

**CWC Finance Meeting
March 1, 2016
MINUTES**

Committee Members: Donald Brandow, Martin Donnelly, James Eisel, Jeff Graf, Thomas Hynes, Wayne Marshfield, Mark McCarthy, Richard Parete, Alan Rosa, Thomas Snow

Other Attendees: Michael Triolo

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Audited December Financial Statements** - Mr. Victor Churchill, CPA [Sickler, Torchia, Allen & Churchill, CPA, P.C.] presented the audited financial statements for the year ending December 31, 2015 and a letter addressed to the Board of Directors. The auditors had issued an unmodified or a “clean” opinion. The audited financial statements and the letter [addressed to the Board of Directors] will be distributed to each [Board] Member on April 5, 2016.
- IV. Review January Financial Statements** – The January financial statements and the supplemental statements were presented to the Committee. Minor budget variance were briefly discussed.
- V. Other** - Sickler, Torchia, Allen & Churchill, CPA, P.C.’s had incurred out of pocket expenses totaling \$38.00. The Committee agreed to amend the resolution/contract for the additional costs.
- VI. Schedule Next Meeting** – The next Finance Committee meeting will be held on April 5, 2016.
- VII. Adjournment**