

**CWC Finance Meeting
September 1, 2015
MINUTES**

Committee Members: Donald Brandow, Martin Donnelly, James Eisel, Thomas Hynes, Wayne Marshfield, Mark McCarthy, Mike Meyer, Richard Parete, Alan Rosa

Other Attendees: Michael Triolo, Jeff Graf

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review July Financial Statements** – The July financial statements and the supplemental statements were presented to the Committee. Adjusting entries and investment yields were briefly discussed.
- IV. Other** – CWC reimbursed DEP for the unused Sand & Salt II contract funds which expired in August. A formal close out would be reflected in the 2015 audited financial statements to satisfy contract terms. The 2016 corporate budget would be presented to the Committee and the Board of Directors next month. Members would like to review the budget summary prior to the next meeting.
- V. Schedule Next Meeting** – The next Finance Committee meeting will be held on October 6, 2015.
- VI. Adjournment**