

**CWC Finance Meeting
October 4, 2016
MINUTES**

Committee Members: Martin Donnelly, James Eisel, Thomas Hynes, Wayne Marshfield, Mark McCarthy, Mike Meyer, Richard Parete, Thomas Snow

Other Attendees: Michael Triolo

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review August Financial Statements** – The August financial statements and the supplemental statements were presented to the Committee. Investment yields were briefly discussed.
- IV. 2017 Corporate Budget** – The proposed 2017 Corporate Budget was discussed and accepted. The budget will be presented at the next Board meeting.
- V. Other** - The CWC received an [audit] engagement letter from Sickler, Torchia Allen & Churchill, CPA's, PC for the 2016 external audit. Members discussed the fee proposal and agreed to draft a resolution for the Board of Directors review/approval. Additional costs for the parking lot project required a resolution which was presented at the Board of Directors Meeting.
- VI. Schedule Next Meeting** – The next Finance Committee meeting will be held on November 1, 2016.
- VII. Adjournment**