

**CWC Finance Meeting
December 5, 2017
MINUTES**

Committee Members: Martin Donnelly, James Eisel, Thomas Hynes, Wayne Marshfield, Mark McCarthy, Mike Meyer, Richard Parete, Alan Rosa, Thomas Snow, Anthony Van Glad

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review October Financial Statements** – The October financial statements and the supplemental schedules were presented to the Committee. Budget variances and investment terms and yields were briefly discussed.

Other – The Future Stormwater Program has transferred funds to pay for study phase and administration expenses for the CWMP programs. The Committee agreed to transfer an additional \$250,000 to continue to cover said costs. A resolution will be presented at the next Board of Directors meeting.

The Committee agreed to continue the two-year cleaning service contract. A resolution will be presented at the next Board of Directors meeting.
- IV. Schedule Next Meeting** – The next Finance Committee meeting will be held on January 2, 2018.
- V. Adjournment**