

CWC Finance Meeting
February 1, 2022
MINUTES

Committee Members: Joseph Cetta, James Eisel, Innes Kasanof, Arthur Merrill, Jason Merwin, Richard Parete, Thomas Snow, Alicia Terry, David Warne (Zoom)

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review December Financial Statements** – The December financial statements and the supplemental schedules were presented to the Committee. On 2/1/22 the Wastewater Committee/BOD amended a resolution which would affect the December financial statements. The financial statements were revised for the auditors and for the March Board Book. The auditors started testing on 1/31/22. Account balances, investments, and a \$6,000 transfer from CFF to CWC Holdings, II was discussed. A breakdown of the interest earning will be presented at the March meeting. The Executive Director mentioned he will be attending meetings related to the Delaware Inn.
- IV. Other** – Mr. Victor Churchill, CPA [Sickler, Torchia, Allen & Churchill, CPA, P.C.] will be presenting the 2021 audited financial statements at the next Finance meeting.
- V. Schedule Next Meeting** – The next Finance Committee meeting will be held on March 1, 2022.
- VI. Adjournment**