

CWC Finance Meeting
March 2, 2021
MINUTES

Committee Members: Joseph Cetta, James Eisel, Innes Kasanof, Arthur Merrill, Richard Parete, Alan Rosa, Thomas Snow (Zoom), Anthony Van Glad, David Warne (Zoom)

MINUTES

- I. Call to order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. 2020 Audited Financial Statements** - Mr. Victor Churchill, CPA [Sickler, Torchia, Allen & Churchill, CPA, P.C.] presented the audited financial statements for the year ending December 31, 2020 and a letter addressed to the Board of Directors. The auditors had issued an unmodified or a “clean” opinion. The audited financial statements and the letter [addressed to the Board of Directors] will be distributed to each [Board] Member on April 6, 2021.
- IV. Review January Financial Statements** – The January financial statements and the supplemental statements were presented to the Committee. Account balances, investments and yields were discussed.
- V. Other** – Members disliked the purchase offer for the Windham property and are waiting on better offers. CWC accepted a liquid propane bid and a resolution will be presented at the 3/2/21 Board meeting. At some point the CWC would like to purchase or develop a centralized software for all [CWC] departments. The software will be brought up again.
- VI. Schedule Next Meeting** – The next Finance Committee meeting will be held on April 6, 2021.
- VII. Adjournment**