

CWC Finance Meeting
January 2, 2024
MINUTES

Committee Members: Joseph Cetta, Arthur Merrill, Jason Merwin, Richard Parete, Thomas Snow, Alicia Terry, David Warne

MINUTES

- I. Call To Order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review November Financial Statements** - The November financial statements and the supplemental schedules were presented to the Committee. A resolution will be presented at the 1/2/2024 Board Meeting naming Mr. Merrill as the CWC Treasurer and Finance Chairperson. The auditors are scheduled to start on 2/5/24. Money held at Key Bank was transferred to BOGC for better interest yields. Future Stormwater and Catskill Fund for the Future savings accounts were opened at the Delaware National Bank of Delhi. CWC is in the process of establishing a relationship with Webster Bank.
- IV. Other** - The Operating V contract requires the Board to approve the [Operating] budget. Members approved the budget of \$1.33 million, and a resolution will be presented at the February 6, 2024, Board meeting.
- V. Schedule Next Meeting** – The next Finance Committee meeting will be held on February 6, 2024.
- VI. Adjournment**