

CWC Finance Meeting
April 2, 2024
MINUTES

Committee Members: Joseph Cetta, Innes Kasanof, Arthur Merrill, Jason Merwin, Richard Parete, Thomas Snow, Alicia Terry, David Warne

MINUTES

- I. Call To Order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review February Financial Statements** – The February financial statements and the supplemental schedules were presented to the Committee. RBT CPAs stated CWC is classified as a special-purpose government and revised the 2023 draft audited financial statements presented at the March Finance meeting. Originally, they were presented with the not-for-profit reporting format but revised to the governmental Enterprise Fund format. The revised [and final] audited financial statements were presented to the April Finance Committee and included in the April Board of Directors book. Investments, account balances and ABO were also discussed. CWC is working on obtaining a builder’s risk policy for the new garage [to be built in 2024].
- IV. Other** – On March 22, 2024, there was a Portable Toilet Rentals bid opening. The Committee awarded Oneonta Rent a John the bid and recommended drafting a resolution and presenting the resolution at the 4/2/2024 Board Meeting.
- V. Schedule Next Meeting** – The next Finance Committee meeting will be held on May 7, 2024.
- VI. Adjournment**