

CWC Finance Meeting
August 5, 2025
DRAFT MINUTES

Committee Members Attending: Joseph Cetta, Innes Kasanof, John Kosier, Arthur Merrill, Jason Merwin, Richard Parete, Alicia Terry, Shilo Williams

MINUTES

- I. Call To Order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review June Financial Statements** – The June financial statements and the supplemental schedules were presented to the Committee. Account balances, investment purchase and yields were discussed.
- IV. CWC Employee Retirement Savings Plan** – The Human Resource Director presented the consolidation of two CWC pension plans into one plan. Members agreed to consolidate. A resolution was included in the 8/5/25 Board of Directors package.
- IV. Other** – The Executive Director indicated CWC will be working with New York Council of Nonprofits, Inc. on updating the fiscal policy.
- V. Schedule Next Meeting** – The next Finance Committee meeting will be held on September 2, 2025.
- VI. Adjournment**