

**CWC Finance Meeting**  
**March 3, 2026**  
**MINUTES**

**Attended Committee Members:** Joseph Cetta, Innes Kasanof, John Kosier, Jason Merwin, Richard Parete, Alicia Terry, Shilo Williams

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**I. Call To Order**

**II. Review Minutes From Previous Meeting** – Accepted as presented.

**III. 2025 Audited Financial Statements Presentation** - Mr. Sean Bannen, Supervisor [RBT CPAs, LLP] presented the audited financial statements for the year ending December 31, 2025. The auditors had issued an unmodified or a “clean” opinion. The audited financial statements and a letter [addressed to the Board of Directors] will be distributed to each [Board] Member on April 7, 2026.

**IV. Review January Financial Statements** - The January financial statements and the supplemental schedules were presented to the Committee. Investments were also discussed. The IRS 990 and CHAR 500 tax returns will be reviewed at the next meeting. A resolution will be prepared for the April board meeting, so the tax returns can be e-filed [in April].

**V. Other** – The Board approved two resolutions totaling, \$18,000 for elevator maintenance (Kone Inc.). The remaining balance is low, and staff suggested an increase of \$7,000 for annual maintenance and possible repairs. Members agreed and a handout resolution will be presented at the March 3, 2026, board meeting.

At the January Finance Committee meeting there was a decision to sell 17 iPads online for approximately \$425 to \$680. To sell the iPads online, it will cost more than the estimated sale price. The Committee agreed to let the Executive Director dispose of the iPads as he sees fit.

The Executive Director thanked the Finance Department for the clean audit report.

**VI. Schedule Next Meeting** – The next Finance Committee meeting will be held on April 7, 2026.

**VII. Adjournment**