



## Catskill Watershed Corporation

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# EMAIL COVER SHEET

**To:** FINANCE COMMITTEE

**ATTN:** Thomas Snow                      Richard Parete  
Alicia Terry                              Innes Kasanof  
Shilo Williams                          Arthur Merrill  
John Kosier                                Joseph Cetta

**CC:** CWC Staff, John Schwartz, Michael Meyer, Matthew Giannetta, Thomas Stalter and Aaron Bennett

**SUBJECT: FINANCE COMMITTEE MEETING NOTICE**

**DATE: Tuesday, June 2, 2026**

**TIME: START: Immediately Following Policy**

**LOCATION: Catskill Watershed Corporation Building**

### Additional Instructions:

Please be advised that the Finance Committee meeting has been scheduled. Below please find the agenda and minutes from the previous meeting. If you have any questions or concerns, please contact Jim Martin.

**THE FINANCE PACKAGE WILL BE HANDED OUT AT THE MEETING**

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**CWC Finance Meeting**  
**June 2, 2026**  
**AGENDA**

**Committee Members:** Joseph Cetta, Innes Kasanof, John Kosier, Arthur Merrill, Jason Merwin, Richard Parete, Thomas Snow, Alicia Terry, Shilo Williams

**AGENDA**

- I. Call To Order**
- II. Review Minutes From Previous Meeting**
- III. Review April Financial Statements**
- IV. Other**
- V. Schedule Next Meeting**
- VI. Adjournment**

**CWC Finance Meeting**  
**May 5, 2026**  
**DRAFT MINUTES**

**Attended Committee Members:** Joseph Cetta, Innes Kasanof, John Kosier, Arthur Merrill, Jason Merwin, Richard Parete, Alicia Terry, Shilo Williams

**AGENDA**

- I. Call To Order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review March Financial Statements** – The March financial statements and the supplemental schedules were presented to the Committee. Investment yields were also discussed.
- IV. Other** – The Committee approved to move three resolutions to the Board of Directors as hand out resolutions. The three resolutions formally adopted CWC’s 403(b) investment plan, from inception through 2026. Once approved, by the Board, CWC can file the 5500 return and comply with the IRS.
- V. Schedule Next Meeting** – The next meeting will be held on June 2, 2026.
- VI. Adjournment**

**Catskill Watershed Corporation**  
**Finance Director's Report**  
**May 5, 2026**

**Financial Statements**

On May 5, 2026, March financial statements and the supplemental schedules were presented to the Finance Committee. The April financial statements and the supplemental schedules will be presented at the next Finance Committee meeting on June 2, 2026.

**Investments**

Enclosed you will find a summary of CWC's investments. As of March 31, 2026, the total [municipal/agency bonds] carrying value is \$10,314,899. The interest yields range from .63% to 4.52% and maturity terms vary, up to 3 +/- years. For real short-term investments, CWC has invested in money markets and savings accounts at authorized banks totaling \$20,568,296 with interest rates ranging up to 3.22%.