

**Catskill Watershed Corporation
Board Meeting
September 1, 2026
AGENDA**

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call of Directors**
- IV. Review and Approval of August 4, 2026 Board Minutes**
- V. Presentation of Communications**
 - Finance Report – Tab 2
 - Executive Director’s Report – Tab 3
 - Committee Meeting Schedule – Tab 4
 - Committee Meeting Minutes – Tab 5
- VI. Public Discussion**
- VII. Presentation of Resolutions (* Pending Committee Recommendation)**
- VIII. Res #5834 Tab 6 – MOA 145 – Stonewall Windham LLC – Tabled 9/2/25, 10/7/25, 11/4/25, 12/2/25, 1/6/26, 2/3/26, 3/3/26, 4/7/26, 5/5/26, 6/2/26, 7/7/26 & 8/6/26**
 - Res #6223 Tab 7 – Septic Over \$30,000 – Judith Alcaly
 - Res #6224 Tab 8 – Septic Over \$30,000 – Ralph Combe
 - Res #6225 Tab 9 – Septic Over \$30,000 – Denis Kuchta
 - Res #6226 Tab 10 – Septic Over \$30,000 – Joseph Leonard
 - Res #6227 Tab 11 – Septic Over \$30,000 – Piotr Maceczek
 - Res #6228 Tab 12 - Septic Over \$30,000 – Matt Persons
 - Res #6229 Tab 13 - Septic Over \$30,000 – Aleandra Rosenberg
 - Res #6230 Tab 14 - Septic Over \$30,000 – George Spilke
 - Res #6231 Tab 15 - Septic Over \$30,000 – Diana Tsingopoulos
 - Res #6232 Tab 16 – Septic Over \$30,000 – Fara Warner
 - Res #6233 Tab 17 – Septic Over \$30,000 – Second Time Repair – Robert Kalb
 - Res #6234 Tab 18 – Septic Over \$30,000 – Additional Costs – Robert Danetz
 - Res #6235 Tab 19 – Septic Over \$30,000 – Additional Costs – William Denter
 - Res #6236 Tab 20 – Septic Over \$30,000 – Additional Costs – Susan Friedman
 - Res #6237 Tab 21 – Septic Over \$30,000 – Additional Costs – Gerry Irwin
 - Res #6238 Tab 22 – Septic Over \$30,000 – Additional Costs – Natasha Jelenich
 - Res #6239 Tab 23 – Septic Over \$30,000 – Additional Costs – Lisa Light
 - Res #6240 Tab 24 – Septic Over \$30,000 – Additional Costs – Steven Mancinelli
 - Res #6241 Tab 25 – Second Time Repair Eligibility – George Hewitt*
 - Res #6242 Tab 26 – Second Time Repair Eligibility – Dawn Kuzma*
 - Res #6243 Tab 27 – Second Time Repair Eligibility – Ellen Lasoff*
 - Res #6244 Tab 28 – Second Time Repair Eligibility – Gerald Wright*
 - Res #6245 Tab 29 – Second Time Repair Eligibility – Richard Young*
 - Res #6246 Tab 30 – Program Septic Appeal – Doug Strait*
 - Res #6247 Tab 31 – FSW – Windham Mountain Club Homes – Stormwater Controls
 - Res #6248 Tab 32 – MOA 145 – Wellington Landlord LLC – Stormwater Controls
 - Res #6249 Tab 33 – FHMIP – Stream Debris Removal – July 28-30, 2026 Storm

Executive Session

- Res #6250 Tab 34 – CFF – Business Loan – Catskill Packing Company LLC.
- Res #6251 Tab 35 – CFF – KHVAC, LLC – Amended Resolution – Collateral Change – Daniel Kennedy
- Res #6252 – Tab 36 – CFF – Bridge Loan - Town of Roxbury Catskill Municipal Assistance*

Announcements from the Chair

- IX. Board Member Discussion – Next Meeting October 6, 2026**
- X. Adjournment**

CATSKILL WATERSHED CORPORATION

Board of Directors Meeting

DRAFT MINUTES

August 4, 2026

I. Called to Order at 11: 25AM

II. Pledge of Allegiance: Led by Tina Molé

III. Roll Call of Directors

Members Present: Tina Molé, Alicia Terry, Shilo Williams, Richard Parete, Joseph Cetta, Innes Kasanof, Jeff Senterman, John Kosier, James Sofranko, Christopher Mathews, Jim Ellis and George Haynes Jr.

Members Excused: Thomas Snow, Thomas Hoyt, Allen Hinkley

Staff Members Present: Jason Merwin, Timothy Cox, Jim Martin, Donald Brown, Jessica Fiedler, Lindsay Ballard, Gemma Young, Zach Baldwin-Way, Renee Alexander, Nicholas Mammel, Dylan Braswell, Ashley Camano, Matthew Holbrook, Jonathan Gonzalez, Barbara Puglisi, Lynn Kavanagh.

Others Present: Aaron Bennett (NYCDEP), Pat Palmer (NYSDOH), Karen Stainbrook (NYSDEC), Joan Lawrence-Bauer (The Reporter), Gerson Tavaréz (NYCDEP), Mike Maloney (NYSDOH), Lindsey Drew (NYSDOS), Matt Gianetta (NYCDEP), Nick Sadler (NYCDEP), Heidi Emrich (NYCDEP)

Others Present Via Zoom: Pauline Wanjugi (NYSDOH), Tom Stalter (NYCDEP), Dymitry Ostapyshyn (NYCDEP), Nick Carbone (Watershed Affairs Coordinator), Morgan Tarbell (NYSDOH), Ken Kosinski (CWC), John Wimbush (DOS), Diana Reyes

IV. Review and Approval of June 2, 2026, Board Minutes – Tab 1

A motion to approve the Board Minutes to stand as amended was made by Tina Molé without objection

Voice Vote carried unanimously.

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**V. Presentation of Communications**

**Finance Report – Tab 2**

A motion to approve the financial reports as of June 30, 2026, was made by Joseph Cetta and seconded by John Kosier.

*Voice Vote carried unanimously.*

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Executive Director's Report – Tab 3

Executive Director's Report was received and approved as submitted upon motion by Tina Molé.

Committee Schedule – Tab 4

Committee Schedule was received and approved as submitted upon motion by Tina Molé.

Committee Meeting Minutes – Tab 5

Committee Minutes were received and approved as submitted upon motion by Tina Molé.

VI. Public Discussion – Jason thanked the CWC Board for their willingness to move the annual meeting to July 14, 20026 and noted that he had received positive feedback from numerous attendees. Tina Molé agreed, sharing that she had also received many compliments regarding the event. Also, Shilo Williams announced that Jennifer Garigliano is the new NYCDEP Deputy Commissioner of Water Supply. Jennifer resides in Gramhsville.

VII. Presentation of Resolutions

A motion to table Tab 6, Resolution No. 5834, was made by Richard Parete and seconded by James Sofranko.

MOA 145 – Stonewall Windham LLC – Tab 6

August 4, 2026

RESOLUTION NO. 5834
BOARD REVIEW OF
CWC MOA 145 PROGRAM APPLICATION FOR
STONEWALL WINDHAM LLC; STORMWATER CONTROLS

WHEREAS, Section 128(c)(i) of the 1997 New York City Watershed Memorandum of Agreement (MOA) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

WHEREAS, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 50% of the incremental costs of stormwater measures required solely by the Watershed Regulations for a small businesses as defined as resident in New York State, independently owned and operated, and employ one hundred (100) or less individuals; and

WHEREAS, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

WHEREAS, Stonewall Windham LLC, has applied to the CWC MOA 145 Program for one-half of 50% reimbursement of eligible design and construction costs for stormwater controls for 16 new townhouse buildings in the amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

WHEREAS, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

WHEREAS, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

WHEREAS, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

NOW, THEREFORE, LET IT BE RESOLVED, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in

the total not-to-exceed amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) for design and construction costs of stormwater controls for 16 new townhouse buildings.

Stonewall Windham LLC

Program: FSW/MOA-145

Address: 1 Tennis Lane, Windham NY 12496

Engineer: Katterskill Engineers

Contractor: Ryan Martin

Tax Parcel ID: 95.07-1-98

Project Description:

On October 17, 2024, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) Extension for Stonewall Windham LLC located in Windham, NY. The original SWPPP was approved in June 2009 under a previous owner who did not move the project to the construction phase. The project site is 12.6 acres with 11 acres of disturbance and 4.7 acres of new impervious surfaces. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC “General Permit for Stormwater Discharges from Construction Activities” (GP-0-20-001).

The project consists of constructing 16 buildings which include 59 townhouses and associated paved parking and roadways, a clubhouse with swimming pool, a retail building, and tennis courts. Stormwater controls on the site include all erosion & sediment controls, three detention ponds, two dry ponds, a dry well underground infiltration structure, ~3220 feet of culvert pipe, plunge pools, check dams, level spreaders, stormwater manholes, and 35 catch basins.

Stonewall Windham LLC submitted an application on June 10, 2025. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Fifty-Three Thousand Seven Hundred Twenty-Nine Dollars and Ninety-Three Cents (\$2,053,729.93). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Twenty-Six Thousand Eight Hundred Sixty-Four Dollars and Ninety-Six Cents (\$1,026,864.96). The applicant is also considered a small business; therefore, funding will be divided between the Future Stormwater Program and the MOA 145 or Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from each program.

COST BREAKOUT	
Design:	\$59,907.11
Construction:	\$1,725,945
Total:	\$1,785,852.11
15% Contingency:	\$267,877.82
TOTAL:	\$2,053,729.93
50% Election	\$1,026,864.96
PROGRAM ALLOCATION	
FSW Funding	\$513,432.48
MOA-145 Funding	\$513,432.48

The CWC recommends reimbursement of up to Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from both the Future Stormwater Program and the MOA-145 Program to Stonewall Windham LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

Recommended Future Stormwater Funding Request not to exceed \$513,432.48

Recommended MOA-145 Funding Request not to exceed \$513,432.48

Voice Vote carried unanimously.

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A motion to approve Tab 7 to Tab 12, Resolution No. 6189 to Resolution No. 6194, was made by Innes Kasanof and seconded by Jim Ellis

**Septic Over \$30,000 – Lindsey Clark – Tab 7**

August 4, 2026

**RESOLUTION NO. 6189**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**LINDSEY CLARK**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Ninety-Five Thousand Three Hundred Ten Dollars and Eighty-Five Cents (\$95,310.85); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Ninety-Five Thousand Three Hundred Ten Dollars and Eighty-Five Cents (\$95,310.85) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Ninety-Five Thousand Three Hundred Ten Dollars and Eighty-Five Cents (\$95,310.85) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Ninety-Five Thousand Three Hundred Ten Dollars and Eighty-Five Cents (\$95,310.85).

**Lindsey Clark Over \$35,000:**

Address: 15 Hog Mountain Spur Road, Margaretville NY 12455

Town: Middletown

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: G.C. Landscaping & Excavation Inc.

Sign In Date: 07/23/25

Design Application Received By DEP: 04/08/26

Design Application Deemed Complete: 04/17/26

Date Recommended for DEP Design Approval: 05/06/26

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$95,310.85, \$97,350.48 and \$98,650.90. Major components of this system include a 1,000-gallon septic tank; a pump chamber; 14 linear feet of gravity pipe; 26 linear feet of force main; one distribution box; 90 cubic yards of absorption fill material; 150 linear feet of Presby pipe; 45 cubic yards of C-33 sand; 23 linear feet of vent pipe; remove an existing stone wall; an 85-feet-long, five-feet-high and two-feet-wide retaining wall; eight road plates and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$95,310.85.

**Septic Over \$30,000 – Joan Mack – Tab 8**

August 4, 2026

**RESOLUTION NO. 6190**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:  
JOAN MACK**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Ninety Thousand Six Hundred Fifty-Three Dollars and Fifty-Six Cents (\$90,653.56) and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible portion of the contractor’s quote is Ninety Thousand Six Hundred Fifty-Three Dollars and Fifty-Six Cents (\$90,653.56); and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Ninety Thousand Six Hundred Fifty-Three Dollars and Fifty-Six Cents (\$90,653.56) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Ninety Thousand Six Hundred Fifty-Three Dollars and Fifty-Six Cents (\$90,653.56).

**Joan Mack Over \$30,000:**

Address: 201 Wittenberg Road, Bearsville NY 12409

Town: Woodstock

Bedrooms: House 1: 3 and House 2: 1

Engineer: Rex Sanford P.E.

Contractor: Estes Contracting

Sign In Date: 12/18/25

Design Application Received By DEP: 04/14/26  
Design Application Deemed Complete: 05/26/26  
Date Recommended Dor DEP Design Approval: 05/26/26  
2-Year Deadline: 12/18/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$96,297.72, \$98,466.12 and \$101,018.56. Major components of this system include two 1,000-gallon septic tanks, 231 linear feet of gravity pipe, one distribution box, 460 cubic yards of absorption fill material, 280 linear feet of Presby pipe, 80 cubic yards of C-33 sand, 55 linear feet of vent pipe, 177 linear feet of curtain drain, 30 linear feet of curtain drain outlet pipe, two clean outs, 167 linear feet of access road, remove 13 trees, shuttle tanks, re-load materials onto small trucks to take to absorption field, plumbing modification and site restoration. The lowest quote is within 10% the staff estimated cost of construction based on the Schedule of Values. Staff have determined that the cost of House #1 is \$82,187.31. The cost for House #2 is \$14,110.41. This house is eligible for 60% reimbursement.  $\$14,110.41 \times 60\% = \$8,466.25$ . The homeowner is responsible for \$5,644.17.  $\$82,187.31 + \$8,466.25 = \$90,653.56$ . The Committee recommended that a resolution be brought before the Board of Directors to reimburse Joan Mack, in the amount not to exceed 90,653.56 to build her septic system.

**Septic Over \$30,000 – Kevin Mead – Tab 9**

August 4, 2026

**RESOLUTION NO. 6191**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**KEVIN MEAD**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Eighty-Five Thousand Three Hundred Eighty-Six Dollars and Fifty-Eight Cents (\$85,386.58); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Eighty-Five Thousand Three Hundred Eighty-Six Dollars and Fifty-Eight Cents (\$85,386.58) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Eighty-Five Thousand Three Hundred Eighty-Six Dollars and Fifty-Eight Cents (\$85,386.58) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Eighty-Five Thousand Three Hundred Eighty-Six Dollars and Fifty-Eight Cents (\$85,386.58).

**Kevin Mead Over \$35,000:**

Address: 13712 NY–23A, Prattsville NY 12468  
Town: Prattsville  
Bedrooms: 4  
Engineer: Praetorius & Conrad P.C.  
Contractor: G.C. Excavation Inc.  
Sign In Date: 09/17/25  
Design Application Received By DEP: 03/20/26  
Design Application Deemed Complete: 04/28/26  
Date Recommended for DEP Design Approval: 04/28/26  
2-Year Deadline: 09/17/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$85,386.58, \$86,127.43 and \$91,772.00. Major components of this system include a 1,250-gallon septic tank, a pump chamber, 15 linear feet of gravity pipe, 138 linear feet of force main, an effluent filter, 130 cubic yards of absorption fill material, four peat modules, 133 linear feet of swale, 170 linear feet of access road, remove four large trees and stumps, fill in an existing swale and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$85,386.58.

**Septic Over \$30,000 – Sandra Nascimento – Tab 10**

August 4, 2026

**RESOLUTION NO. 6192**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**SANDRA NASCIMENTO**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Sixty-Five Thousand Seven Hundred Sixty-Five Dollars (\$65,765.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Sixty-Five Thousand Seven Hundred Sixty-Five Dollars (\$65,765.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Sixty-Five Thousand Seven Hundred Sixty-Five Dollars (\$65,765.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Five Thousand Seven Hundred Sixty-Five Dollars (\$65,765.00).

**Sandra Nascimento Over \$35,000:**

Address: 3879 Freer Hollow Road, Walton NY 13856

Town: Franklin

Bedrooms: 2

Engineer: Steele Brook Engineering PLLC

Contractor: Ben Reynolds Construction Company Inc.

Sign In Date: 09/28/25

Design Application Received By DEP: 02/02/26

Design Application Deemed Complete: 02/11/26

Date Recommended for DEP Design Approval: 05/05/26

2-Year Deadline: 09/28/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$65,765.00, \$66,800.00 and \$67,500.00. Major components of this system include a 1,000-gallon septic tank, 70 linear feet of gravity pipe, an effluent filter, one distribution box, 268 cubic yards of absorption fill material, 120 linear feet of Presby pipe, 15 cubic yards of C-33 sand, 66 linear feet of vent pipe, 80 linear feet of curtain drain, 75 linear feet of curtain drain outlet pipe, 60 linear feet of access road, additional stone for the access road due to uneven topography, remove 12 large trees and stumps, additional fill for stump voids and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$65,765.00.

**Septic Over \$30,000 – Phyllis Parrish – Tab 11**

August 4, 2026

**RESOLUTION NO. 6193**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**PHYLLIS PARRISH**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Ninety-Four Thousand Twenty-Eight Dollars (\$94,028.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Ninety-Four Thousand Twenty-Eight Dollars (\$94,028.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Ninety-Four Thousand Twenty-Eight Dollars (\$94,028.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Ninety-Four Thousand Twenty-Eight Dollars (\$94,028.00).

**Phyllis Parrish Over \$35,000:**

Address: 17 Hilltop Drive Extension, Maplecrest NY 12454

Town: Windham

Bedrooms: 4

Engineer: Praetorius & Conrad P.C.

Contractor: James Rion

Sign In Date: 09/03/25

Design Application Received By DEP: 03/11/26

Design Application Deemed Complete: 06/03/26

Date Recommended for DEP Design Approval: 06/03/26

2-Year Deadline: 09/03/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$94,028.00, \$109,909.96 and \$130,555.00. Major components of this system include a 1,500-gallon septic tank, a siphon chamber, 314 linear feet of gravity pipe, an effluent filter, one distribution box, 630 cubic yards of absorption fill material, 330 linear feet of absorption trench, 130 linear feet of curtain drain, 60 linear feet of curtain drain outlet pipe, four clean outs, 20 linear feet of six-inch sleeve, 600 linear feet of access road, remove 15 trees, 20 linear feet of 15-inch culvert, install 20 linear feet of 15-inch culvert, remove six-inch drain pipes, three clay dams and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$94,028.00.

**Septic Over \$30,000 – Ruslan Pozhoga – Tab 12**

August 4, 2026

**RESOLUTION NO. 6194**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**RUSLAN POZHOGA**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Forty-Seven Thousand Two Hundred Sixteen Dollars (\$47,216.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Forty-Seven Thousand Two Hundred Sixteen Dollars (\$47,216.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Forty-Seven Thousand Two Hundred Sixteen Dollars (\$47,216.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Seven Thousand Two Hundred Sixteen Dollars (\$47,216.00).

**Ruslan Pozhoga Over \$35,000:**

Address: 80 Wase Road, Elka Park NY 12427

Town: Hunter

Bedrooms: 4

Engineer: Steele Brook Engineering

Contractor: Craig Bates Trucking & Excavating Inc.

Sign In Date: 05/09/25

Design Application Received By DEP: 08/05/25

Design Application Deemed Complete: 09/29/25

Date Recommended for DEP Design Approval: 10/08/25

2-Year Deadline: 05/09/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$47,216.00, \$49,500.00 and \$53,675.00. Major components of this system include 20 linear feet of gravity pipe, 20 linear feet of force main, an effluent filter, 107 cubic yards of absorption fill material, 109 cubic yards of random fill material, three peat modules, 75 linear feet of swale, 50 linear feet of access road, remove 14 trees and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$47,216.00.

*Voice Vote carried unanimously.*

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A motion to approve Tab 13, Resolution No. 6195, was made by James Sofranko and seconded by Richard Parete.

Septic Over \$30,000 – Expanded Septic – Hard Capital Management LLC – Tab 13

August 4, 2026

RESOLUTION NO. 6195

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:
HARD CAPITAL MANAGEMENT (THE GATEWAY LODGE) - EXPANDED SEPTIC PROGRAM**

WHEREAS, pursuant to the 2017 Filtration Avoidance Determination, the Catskill Watershed Corporation (“CWC”) is the program manager for the CWC Expanded Septic Program and implements the Expanded Septic Program consistent per the terms of the Septic V Program Agreement; and

WHEREAS, pursuant to section 13:01:09 of the CWC Expanded Septic Program, Article 13, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the owner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC staff has reviewed four construction quotes, including the lowest quote for the septic system repair in the amount of Eighty-Two Thousand Five Hundred Fifteen Dollars (\$82,515.00); and

WHEREAS, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

WHEREAS, the CWC staff have determined the contractor's quote of Eighty-Two Thousand Five Hundred Fifteen Dollars (\$82,515.00) to be a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Eighty-Two Thousand Five Hundred Fifteen Dollars (\$82,515.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement for a total not-to-exceed amount of Eighty-Two Thousand Five Hundred Fifteen Dollars (\$82,515.00).

Hard Capital Management (The Gateway Lodge) Backup

Expanded Septic Program

Address: 11 Highland Road, Highmount NY 12441

Town: Shandaken

Engineer: Brinnier & Larios

Contractor: LaFever Excavating Inc.

Sign In Date: 12/17/25

Design Application Received By DEP:

Design Application Deemed Complete:

Date Recommended For DEP Design Approval:

2 Year Deadline: 12/17/27

The property owner and CWC staff received four quotes from unrelated contractors in the amount of \$82,515.00, \$91,414.49, \$92,607.56 and \$93,202.98. Major components of this system include a 3,500-gallon septic tank, one multi-flout dosing chamber, 51 linear feet of gravity pipe, 13 linear feet of six-inch PVC pipe, an effluent filter, two distribution boxes, 1,000 linear feet of Presby pipe, 121 cubic yards of C-33 sand, 252 linear feet of vent pipe, three cast iron risers, spread and reclaim excess material and site restoration. The quote is within 10% of CWC's estimated cost of construction. The Septic Committee recommends that the CWC Board of Directors approve reimbursement in an amount not to exceed \$82,515.00.

Voice Vote carried unanimously.

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A motion to approve Tab 14 to Tab 15, Resolution No. 6196 to Resolution No. 6197, was made by Joseph Cetta and seconded by Jim Ellis.

**Septic Over \$30,000 – Second Time Repair – Paul Jurjens – Tab 14**

August 4, 2026

**RESOLUTION NO. 6196**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**PAUL JURJENS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS,** CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Forty-Six Thousand Eight Hundred Forty Dollars (\$46,840.00); and

**WHEREAS,** the contractor's quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS,** the CWC staff have determined the eligible amount of Forty-Six Thousand Eight Hundred Forty Dollars (\$46,840.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS,** the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Forty-Six Thousand Eight Hundred Forty Dollars (\$46,840.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED,** that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Six Thousand Eight Hundred Forty Dollars (\$46,840.00).

**Paul Jurjens Over \$35,000:**

**Second Time Repair**

Address: 3420 Pines Brook Road, Walton NY 13856

Town: Walton

Bedrooms: 3

Engineer: Headwaters Engineering PLLC

Contractor: LaFever Excavating

Sign In Date: 08/18/25

Design Application Received By DEP: 03/04/26

Design Application Deemed Complete: 03/18/26

Date Recommended for DEP Design Approval: 03/25/26

2-Year Deadline: 08/18/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$46,840.00, \$47,079.00 and \$49,000.00. Major components of this system include one siphon chamber, 100 linear feet of gravity pipe, one distribution box, 403 cubic yards of absorption fill material, 220 linear feet of absorption trench, 105 linear feet of curtain drain with extra one foot depth, 85 linear feet of curtain drain outlet pipe, one riser, pump the existing septic tank, remove a fence, six-inch sleeve, extra one-foot depth curtain drain and site restoration. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$46,840.00.

August 4, 2026

**RESOLUTION NO. 6197**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**CODY SCOFIELD**

**WHEREAS,** pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS,** pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS,** CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Forty-One Thousand Six Hundred Sixty-Seven Dollars and Seven Cents (\$41,667.07); and

**WHEREAS,** the contractor's quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS,** the CWC staff have determined the eligible amount of Forty-One Thousand Six Hundred Sixty-Seven Dollars and Seven Cents (\$41,667.07) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS,** the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Forty-One Thousand Six Hundred Sixty-Seven Dollars and Seven Cents (\$41,667.07) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED,** that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-One Thousand Six Hundred Sixty-Seven Dollars and Seven Cents (\$41,667.07).

**Cody Scofield Over \$35,000:**

**Second Time Repair**

Address: 10762 State Highway 206, Walton NY 13856

Town: Walton

Bedrooms: 2 (Designed for 4)

Engineer: Headwaters Engineering PLLC

Contractor: Scofield Stone and Gravel

Sign In Date: 08/14/24

Design Application Received By DEP: 07/23/25

Design Application Deemed Complete: 07/25/25

Date Recommended for DEP Design Approval: 09/03/25

2-Year Deadline: 08/14/26

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$58,936.13, \$62,356.00 and \$62,556.63. Major components include a 1,250-gallon septic tank, one pump chamber, 31 linear feet of gravity pipe, 80 linear feet of force main, one distribution box, 495 cubic yards of absorption fill material, 275 linear feet of absorption trench, 185 linear feet of access road and site restoration. Mr. Scofield is responsible for added costs for 2 new bedrooms. These costs are the difference between a 1,250-gallon and 1,000-gallon septic tank (\$454.14), one half of 495 c.y. absorption fill material (\$7,140.37), added haul time for fill (\$2,598.75), one half of 275 l.f. of absorption trench (\$2,167.00) and half of 9,440 s.f. of restoration over the absorption field (\$4,908.80). Total homeowner costs are: \$454.14 + \$7,140.37 + \$2,598.75 + \$2,167.00 + \$4,908.80 = \$17,269.06. \$58,936.13 - \$17,269.06 = \$41,667.07. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$41,667.07.

*Voice Vote carried unanimously.*

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A motion to approve Tab 16 to Tab 25, Resolution No. 6198 to Resolution No. 6207, was made by John Kosier and seconded by Jim Ellis

Septic Over \$30,000 – Additional Costs – Betty Aberlin – Tab 16

August 4, 2026

RESOLUTION NO. 6198

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
BETTY ABERLIN

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, on May 5, 2026, by Resolution Number 6031, the CWC Board approved reimbursement to Betty Aberlin in an amount not-to-exceed Forty-Six Thousand Nine Hundred Ninety Dollars (\$46,990.00); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs submitted by the homeowner for the septic system repair in the amount of Two Thousand Nine Hundred Ninety Dollars (\$2,990.00); and

WHEREAS, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Two Thousand Nine Hundred Ninety Dollars (\$2,990.00); and

WHEREAS, CWC staff have determined that Forty-Nine Thousand Nine Hundred Eighty Dollars (\$49,980.00) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-Nine Thousand Nine Hundred Eighty Dollars (\$49,980.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Nine Thousand Nine Hundred Eighty Dollars (\$49,980.00).

Betty Aberlin Backup

Address: 49 Upper East Brook Road, Walton NY 13856

Town: Walton

Engineer: Headwaters Engineering

Contractor: Ben Reynolds Construction Company

This project was previously approved for \$46,990.00. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$2,990.00 for total reimbursement not-to-exceed \$49,980.00. The contractor damaged roots of a tree they were trying to save, and the tree had to be taken down. An additional 45 cubic yards of absorption fill material was required to ensure a minimum depth of 21-inches in the basal area due to significant changes in topography. The plan called for two distribution boxes. One was not installed and the contractor deducted the cost of that from the bill. The contractor has requested \$3,915.00 - \$925.00 (cost of one distribution box) = \$2,990.00 for the added work. This amount appears to be reasonable and justified. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Betty Aberlin in the amount not to exceed \$2,990.00 for additional costs to build her septic system.

RESOLUTION NO. 6199

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
ERIK ELLINGSEN**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, the CWC Board previously approved reimbursement to Erik Ellingsen in an amount not-to-exceed Twenty-Five Thousand Eight Hundred Fifty Dollars (\$25,850.00); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Eight Thousand One Hundred Sixty Dollars and Sixty-Five Cents (\$8,160.65); and

WHEREAS, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Eight Thousand One Hundred Sixty Dollars and Sixty-Five Cents (\$8,160.65); and

WHEREAS, CWC staff have determined that Thirty-Four Thousand Ten Dollars and Sixty-Five Cents (\$34,010.65) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Thirty-Four Thousand Ten Dollars and Sixty-Five Cents (\$34,010.65) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Four Thousand Ten Dollars and Sixty-Five Cents (\$34,010.65).

Erik Ellingsen Backup

Address: 479 County Route 13, Lexington NY 12468

Town: Lexington

Engineer: Christopher DiChiaro P.E.

Contractor: Native Excavation

This project was previously approved for \$25,850.00. The contractor hammered for eight hours to attain necessary depth. The rock was unsuitable for backfill. Fill material had to be brought to the site to backfill tanks and pipe. Absorption fill material was added to the absorption field due to variations in topography. The contractor has requested \$8,160.65 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$8,160.65 for total reimbursement not-to-exceed \$34,010.65.

August 4, 2026

RESOLUTION NO. 6200

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
NIGEL HALL**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, on September 2, 2025, by Resolution Number 5817, the CWC Board approved reimbursement to Nigel Hall in an amount not-to-exceed Sixty-Six Thousand Three Hundred Fifty-Dollars and Forty-Five Cents (\$66,350.45); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of One Thousand Seven Hundred Sixty-Nine Dollars and Two Cents (\$1,769.02); and

WHEREAS, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be One Thousand Seven Hundred Sixty-Nine Dollars and Two Cents (\$1,769.02); and

WHEREAS, CWC staff have determined that Sixty-Eight Thousand One Hundred Nineteen Dollars and Forty-Seven Cents (\$68,119.47) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Sixty-Eight Thousand One Hundred Nineteen Dollars and Forty-Seven Cents (\$68,119.47) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Eight Thousand One Hundred Nineteen Dollars and Forty-Seven Cents (\$68,119.47).

Nigel Hall Backup

Address: 487 Marvin’s Way, Bovina NY 13740

Town: Bovina

Engineer: John Bolger P.E.

Contractor: Plante Plumbing & Septic

This project was previously approved for \$66,350.45. Orangeburg pipe between the house and previously installed septic tank broke during construction. Thirty linear feet of four-inch PVC pipe and a clean out were installed. Additional restoration was required for this area. The contractor has requested \$1,769.02 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the

CWC Board of Directors approve an additional reimbursement of \$1,769.02 for total reimbursement not-to-exceed \$68,119.47.

Septic Over \$30,000 – Additional Costs – Tammy Hillman – Tab 19

August 4, 2026

RESOLUTION NO. 6201

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
TAMMY HILLMAN**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, on April 7, 2026, by Resolution Number 5994, the CWC Board approved reimbursement to Tammy Hillman in an amount not-to-exceed Forty-One Thousand One Hundred Sixty-Five Dollars (\$41,165.00); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Five Thousand Seven Hundred Sixty Dollars (\$5,760.00); and

WHEREAS, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Five Thousand Seven Hundred Sixty Dollars (\$5,760.00); and

WHEREAS, CWC staff have determined that Forty-Six Thousand Nine Hundred Twenty-Five Dollars (\$46,925.00) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-Six Thousand Nine Hundred Twenty-Five Dollars (\$46,925.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Six Thousand Nine Hundred Twenty-Five Dollars (\$46,925.00).

Tammy Hillman Backup

Address: 3025 Bullock Hill Road, Sidney Center NY 13839

Town: Tompkins

Engineer: Steele Brook Engineering

Contractor: Ben Reynolds Construction Company

This project was previously approved for \$41,165.00 The contractor hammered for 10 hours to attain necessary depth. The rock was unsuitable for backfill. Additional material was brought to the site to backfill the septic tank and pipe. The contractor has requested \$5,760.00 for the added work. This amount appears to be

reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$5,760.00 for total reimbursement not-to-exceed \$46,925.00.

Septic Over \$30,000 – Additional Costs – James Jackson – Tab 20

August 4, 2026

RESOLUTION NO. 6202

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
JAMES JACKSON**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, the CWC Board previously approved reimbursement to James Jackson in an amount not-to-exceed Twenty-Three Thousand Four Hundred Forty-One Dollars and Eighty-Four Cents (\$23,441.84); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Twelve Thousand Six Hundred Fifty-Six Dollars and Sixty-One Cents (\$12,656.61); and

WHEREAS, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Twelve Thousand Six Hundred Fifty-Six Dollars and Sixty-One Cents (\$12,656.61); and

WHEREAS, CWC staff have determined that Thirty-Six Thousand Ninety-Eight Dollars and Forty-Five Cents (\$36,098.45) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Thirty-Six Thousand Ninety-Eight Dollars and Forty-Five Cents (\$36,098.45) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Six Thousand Ninety-Eight Dollars and Forty-Five Cents (\$36,098.45).

James Jackson Backup

Address: 1130 South River Road, Walton NY 13856

Town: Walton

Engineer: Headwaters Engineering

Contractor: Dutcher Construction

This project was previously approved for \$23,441.84. During construction it was determined that there was not enough elevation to get gravity flow to the absorption field. A pump chamber had to be added. The contractor has requested \$12,656.61 for the added work. This amount appears to be reasonable and justified.

The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$12,656.61 for total reimbursement not-to-exceed \$36,098.45.

Septic Over \$30,000 – Additional Costs – Michael Johnston – Tab 21

August 4, 2026

RESOLUTION NO. 6203

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
MICHAEL JOHNSTON**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC Staff approved reimbursement to Michael Johnston, in 2025, in the amount not-to-exceed Eleven Thousand Three Hundred Ninety-Nine Dollars and Ninety-Eight Cents (\$11,399.98) for installation of a one-thousand-gallon septic tank; and

WHEREAS, CWC staff has reviewed three construction quotes, including the lowest quote for additional work in the amount of Twenty-Three Thousand One Hundred Sixty-Seven Dollars and Ninety-One Cents (\$23,167.91); and

WHEREAS, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Twenty-Three Thousand One Hundred Sixty-Seven Dollars and Ninety-One Cents (\$23,167.91); and

WHEREAS, CWC staff have determined that Thirty-Four Thousand Five Hundred Sixty-Seven Dollars and Eighty-Nine Cents (\$34,567.89) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommends approving total reimbursement of Thirty-Four Thousand Five Hundred Sixty-Seven Dollars and Eighty-Nine Cents (\$34,567.89) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Four Thousand Five Hundred Sixty-Seven Dollars and Eighty-Nine Cents (\$34,567.89).

Michael Johnston Backup

Address: 1831 Galli Curci Road, Arkville NY 12406

Town: Shandaken

Bedrooms: 1

Engineer: Rex Sanford P.E.

Contractor: G.C. Landscaping & Excavation Inc.

Sign In Date: 3/3/25
Design Application Received By DEP: 5/12/26
Design Application Deemed Complete: 5/20/26
Date Recommended For DEP Design Approval: 5/20/26
2-Year Deadline: 3/3/27

This project was previously approved for \$11,399.98. Most of the major components of this system include 68 linear feet of gravity pipe, one distribution box, 45 cubic yards of absorption fill material, 120 linear feet of absorption trench, 155 linear feet of access road, remove 11 trees and site restoration. The owner obtained a quote in the amount of \$23,167.91. This amount is within 10% of the staff estimated cost of construction based on the Schedule of Values. The total project cost will be \$34,567.89. The Septic Committee recommended that a resolution be brought before the Board of Directors to reimburse Michael Johnston in the amount not to exceed \$23,167.91 for additional costs to build his septic system.

Septic Over \$30,000 – Additional Costs – Jonathan Kligler – Tab 22

August 4, 2026

RESOLUTION NO. 6204

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
JONATHAN KLIGLER

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, on April 7, 2026, by Resolution Number 5995, the CWC Board of Directors approved reimbursement to Jonathan Kligler in an amount not to exceed Forty-Five Thousand Seven Hundred Sixty-Six Dollars and Sixty-Five Cents (\$45,766.65); and

WHEREAS, CWC staff has reviewed additional construction invoice, the eligible amount for the septic system repair is Three Thousand Eight Hundred Eighty-Eight Dollars (\$3,888.00); and

WHEREAS, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be One Thousand Three Thousand Eight Hundred Eighty-Eight Dollars (\$3,888.00); and

WHEREAS, CWC staff have determined that Forty-Nine Thousand Six Hundred Fifty-Four Dollars and Sixty-Five Cents (\$49,654.65) to be a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-Nine Thousand Six Hundred Fifty-Four Dollars and Sixty-Five Cents (\$49,654.65) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Nine Thousand Six Hundred Fifty-Four Dollars and Sixty-Five Cents (\$49,654.65).

Jonathan Kligler Backup

Address: 359 Ohayo Mountain Road, Woodstock NY 12498

Town: Woodstock

Engineer: Rex Sanford P.E.

Contractor: Harvey Ostrander Excavating Inc.

This project was previously approved for \$45,766.65. Rock was encountered during construction. The contractor hammered for 16 hours to attain necessary depth. Rock excavated from hammering was spread onsite. Additional restoration was required. The contractor has requested \$6,480.00 for the added work. This amount appears to be reasonable and justifiable. This is a secondary residence eligible for 60% reimbursement. $\$6,480.00 \times 60\% = \$3,888.00$. The total project cost will be \$49,654.65. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Jonathan Kligler in the amount not to exceed \$3,888.00 for additional costs to build his septic system.

Septic Over \$30,000 – Additional Costs – Megan Moore – Tab 23

August 4, 2026

RESOLUTION NO. 6205

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
MEGAN MOORE

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC Staff previously approved reimbursement to Megan Moore in the amount not-to-exceed Three Thousand Fourteen Dollars (\$3,014.00) for installation of a one-thousand two hundred fifty-gallon septic tank; and

WHEREAS, CWC staff has reviewed three construction quotes, including the lowest quote for the additional work in the amount of Fifty-Five Thousand One Hundred Thirteen Dollars (\$55,113.00); and

WHEREAS, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Fifty-Five Thousand One Hundred Thirteen Dollars (\$55,113.00); and

WHEREAS, CWC staff have determined that Fifty-Eight Thousand One Hundred Twenty-Seven Dollars (\$58,127.00) is a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Fifty-Eight Thousand One Hundred Twenty-Seven Dollars (\$58,127.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Eight Thousand One Hundred Twenty-Seven Dollars (\$58,127.00).

Megan Moore Backup

Address: 1408 Federal Hill #2, Delhi NY 13753

Town: Delhi

Bedrooms: 4

Engineer: Headwaters Engineering PLLC

Contractor: A&M Excavating

Sign In Date: 7/15/25

Design Application Received By DEP: 1/28/26

Design Application Deemed Complete: 2/3/26

Date Recommended For DEP Design Approval: 5/13/26

2-Year Deadline: 7/15/27

This project was previously approved for \$3,014.00. Most of the major components of this system include 95 linear feet of gravity pipe, one distribution box, 560 cubic yards of absorption fill material, 280 linear feet of Presby piping, 34 cubic yards of C-33 sand, 203 linear feet of vent pipe, 95 linear feet of curtain drain, 20 linear feet of curtain drain outlet pipe, 120 linear feet of access road, ump the existing septic tank and site restoration. Three quotes were submitted to the owner. They were \$55,113.00, \$57,438.47 and \$58,200.00. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$55,113.00 for total reimbursement not-to-exceed \$58,127.00.

Septic Over \$30,000 – Additional Costs – Mark Wheaton – Tab 24

August 4, 2026

RESOLUTION NO. 6206

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
MARK WHEATON**

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, on May 5, 2026, by Resolution Number 6055, the CWC Board of Directors approved reimbursement to Brian Wheaton in an amount not to exceed Sixty-Five Thousand Seven Hundred Ten Dollars and Five Cents (\$65,710.05); and

WHEREAS, CWC staff has reviewed additional construction invoices, the eligible amount for the septic system repair is Six Thousand Four Hundred Twelve Dollars and Fifty Cents (\$6,412.50); and

WHEREAS, the total contractor's invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Six Thousand Four Hundred Twelve Dollars and Fifty Cents (\$6,412.50); and

WHEREAS, CWC staff have determined that Seventy-Two Thousand One Hundred Twenty-Two Dollars and Fifty-Five Cents (\$72,122.55) to be a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommends approving total reimbursement of Seventy-Two Thousand One Hundred Twenty-Two Dollars and Fifty-Five Cents (\$72,122.55) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Two Thousand One Hundred Twenty-Two Dollars and Fifty-Five Cents (\$72,122.55).

Mark Wheaton Backup

Address: 605 Cross Road, Margaretville NY 12455

Town: Middletown

Engineer: Paul Gossen P.E.

Contractor: Jim Peters Excavating

This project was previously approved for \$65,710.05. Rock was encountered during construction. The contractor hammered for 16 hours to attain necessary depth. Rock excavated from hammering was spread onsite. Additional restoration was required. The contractor has requested \$6,412.50 for the added work. This amount appears to be reasonable and justifiable. The total project cost will be \$72,122.55. The Committee recommended that a resolution be brought before the Board of Directors that they accept this reimbursement request of \$72,122.55.

Septic Over \$30,000 – Additional Costs – Jacob Zolfo – Tab 25

August 4, 2026

RESOLUTION NO. 6207

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE
OVER \$30,000 – ADDITIONAL COSTS:
JACOB ZOLFO

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, the CWC staff previously approved reimbursement to Jacob Zolfo in the amount of Thirty-Four Thousand Six Hundred Thirty-Nine Dollars and Seventy-Three Cents (\$34,639.73); and

WHEREAS, CWC staff has reviewed invoices for additional work submitted by the contractor for the septic system repair in the amount of Six Hundred Twenty-Five Dollars (\$625.00); and

WHEREAS, the cost for the septic system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, the CWC staff have determined the contractor's quote of Six Hundred Twenty-Five Dollars (\$625.00) to be a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving the contractor's quote of Six Hundred Twenty-Five Dollars (\$625.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Five Thousand Two Hundred Sixty-Four Dollars and Seventy-Three Cents (\$35,264.73).

Jacob Zolfo Backup

Address: 913 Wittenberg Road, Mt. Tremper NY 12457

Town: Woodstock

Engineer: Christopher DiChiaro PE

Contractor: L&L Earthworx

This project was previously approved for \$34,639.73. A gutter drain was discovered directly on top of the existing tank while digging to replace it. The contractor had to reroute the drain away from the new septic tank and connect it to other drains. The contractor has requested \$625.00 for the added work. This amount appears to be reasonable and justified. The total project cost will be \$35,264.73. The Committee recommended that a resolution be brought before the Board of Directors that they accept this reimbursement request of \$625.00

Voice Vote carried unanimously.

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A motion to approve Tab 26, Resolution No.6208, was made by James Sofranko and seconded by Richard Parete

**Septic Over \$30,000 – Expanded Septic - Additional Costs – Steven Heller – Tab 27**

August 4, 2026

**RESOLUTION NO. 6208**

**BOARD APPROVAL OF ADDITIONAL FUNDS FOR SEPTIC CONSTRUCTION OVER \$30,000:  
STEVEN HELLER (FABULOUS FURNITURE) - EXPANDED SEPTIC PROGRAM**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 13:00:02:01 of the CWC Expanded Septic Program Rules Article 13, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on March 4, 2025, by Resolution Number 5616, the CWC Board approved reimbursement to Fabulous Furniture in an amount not to exceed Fifty-Nine Thousand Two Hundred Forty-Seven Dollars and Eighty-Six Cents (\$59,247.86); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs submitted by the property owner for the septic system repair in the amount of One Thousand Five Hundred Dollars (\$1,500.00); and

**WHEREAS**, the total contractor's invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the contractor's total invoices of Sixty Thousand Seven Hundred Forty-Seven Dollars and Eighty-Six Cents (\$60,747.86) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the total reimbursement of Sixty Thousand Seven Hundred Forty-Seven Dollars and Eighty-Six Cents (\$60,747.86) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty Thousand Seven Hundred Forty-Seven Dollars and Eighty-Six Cents (\$60,747.86).

**Fabulous Furniture Backup**

**Expanded Septic Program**

**Property Owner: Steven Heller**

Address: 3930 State Route 28, Boiceville NY 12412

Town: Olive

Engineer: Rex Sanford PE

Contractor: Chad Davis Contracting

The project was previously approved for \$59,247.86. While installing the system the contractor encountered a second septic tank. As a result, the tank had to be pumped out and decommissioned. The contractor has requested \$1,500.00 for the added work. This amount appears to be reasonable and justified. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$1,500.00 for a total project cost of \$60,747.86.

*Voice Vote carried unanimously.*

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A motion to approve Tab 27, Resolution No.6209, was made by Richard Parete and seconded by Joseph Cetta

Septic Over \$30,000 – Second Time Repair – Additional Cost – Michael Ryder – Tab 27

August 4, 2026

RESOLUTION NO. 6209

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE

OVER \$30,000 – ADDITIONAL COSTS:

MICHAEL RYDER

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, on May 5, 2026, to Resolution Number 6062, the CWC Board of Directors approved Mr. Ryder's application for eligibility for second time repair funding from the MOA Septic Program; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC staff previously approved Septic Program reimbursement to Michael Ryder in the amount of Sixty-Four Thousand Four Hundred Five Dollars and Nineteen Cents (\$64,405.19); and

WHEREAS, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the contractor for the septic system repair in the amount of Seven Hundred Sixty Dollars and Thirty-Two Cents (\$760.32); and

WHEREAS, the total contractor's invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, the CWC staff have determined the contractor's total invoices of Sixty-Five Thousand One Hundred Sixty-Five Dollars and Fifty-One Cents (\$65,165.51) to be a reasonable cost for this system in accordance with our schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving the total reimbursement of Sixty-Five Thousand One Hundred Sixty-Five Dollars and Fifty-One Cents (\$65,165.51) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Five Thousand One Hundred Sixty-Five Dollars and Fifty-One Cents (\$65,165.51).

Michael Ryder Backup

Second Time Repair

Address: 81 Schweitzer Road, Chichester NY 12416

Town: Shandaken

Engineer: Rex Sanford P.E.

Contractor: Michael Formont

CWC staff previously approved reimbursement at \$64,405.19. This project is a second time repair. A perimeter drain was encountered while excavating for the septic tank. It had to be re-directed and extended around the septic system. The contractor has requested \$760.32 for the added work. This amount appears to be reasonable and justifiable. This cost appears to be reasonable and justified. The Septic Committee recommends that the Board approves an additional reimbursement of \$760.32, for total reimbursement not to exceed \$65,165.51.

Voice Vote carried unanimously.

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A motion to approve Tab 28 to Tab 33, Resolution No. 6220 to Resolution No. 6225, was made by Innes Kasanof and seconded by Jim Ellis.

**Second Time Repair Eligibility – Cynthia Davis – Tab 28**

August 4, 2026

**RESOLUTION NO. 6210**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**CYNTHIA DAVIS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Cynthia Davis, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Cynthia Davis Backup**

Ms. Davis’s residence is in the Town of Hamden. This project was paid for in 1988 under the Coordinator Program. This project was paid for in 1999 under our Coordinator Program. While pumping out the septic tank the septage hauler discovered there was a hole in the tank and it was taking on ground water. The pump has also failed, and the junction box needs to be replaced and possibly other pump components. The homeowner had a maintenance pump out done in 2026.

**Second Time Repair Eligibility – John Klein – Tab 29**

August 4, 2026

**RESOLUTION NO. 6211**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**JOHN KLEIN**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, John Klein, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant's septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant's eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

**John Klein**

Mr. Klein's residence is in the Town of Wawarsing. This project was paid for in 2009 under our Priority 1B Program. There is sewage surfacing in the leach field and the system needs to be replaced. The homeowner had a maintenance pump out done in 2016 and 2026.

**Second Time Repair Eligibility – Romaine Lamaze – Tab 30**

August 4, 2026

**RESOLUTION NO. 6212**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**ROMAINE LAMAZE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Romaine Lamaze, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant's septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant's eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

**Romaine Lamaze Backup**

Romaine Lamaze's residence is in the Town of Woodstock. This project was paid for in 2005 under our Priority 4 Program. Upon inspection we discovered that the force main between the pump chamber and dbx was broken and needs to be replaced. Also, one lateral in the field is not accepting effluent so exploratory work needs to be done to figure out why. The pump chamber also needs risers added for maintenance. The homeowner had a maintenance pump out done in 2018, 2021 and 2024.

**Second Time Repair Eligibility – Toufie Mazzawy – Tab 31**

August 4, 2026

**RESOLUTION NO. 6213**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY  
TOUFIE MAZZAWY**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Toufie Mazzawy, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant's septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant's eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

**Toufie Mazzawy Backup**

Toufie Mazzawy's residence is in the Town of Olive. This project was paid for in 2007 under our Priority 1A Program. The pump is not working. The homeowner had the pump and fittings replaced and the system is working again. The homeowner had a maintenance pump out done in 2012, 2016, 2023, and 2026

**Second Time Repair Eligibility – Gerald Ulaj – Tab 32**

August 4, 2026

**RESOLUTION NO. 6214**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**GERALD ULAJ**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Gerald Ulaj, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Gerald Ulaj Backup**

Mr. Ulaj’s residence is in the Town of Neversink. This project was paid for in 2006 under our Priority 4 Program. The leach field is no longer working, and sewage is leaking out of the dbx. The homeowner had a maintenance pump out done in 2017 and 2021.

**Second Time Repair Eligibility – Alan White – Tab 33**

August 4, 2026

**RESOLUTION NO. 6215**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**ALAN WHITE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Alan White, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant's septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant's eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

**Alan White Backup**

Mr. White's residence is in the Town of Halcott. This project was paid for in 2006 under our Priority 4 Program. The pump needed to be repaired, and the work has been completed. Now sewage is surfacing out past the pump chamber. We believe the force-main is broken and needs to be replaced. The homeowner had a maintenance pump out done in 2013, 2020 and 2025.

*Voice Vote carried unanimously.*

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A motion to approve Tab 34, Resolution No. 6226, was made by Innes Kasanof and seconded by Christopher Mathews

Septic – Prattsville Septic Acceptance Design – Tab 34

August 4, 2026

RESOLUTION NO. 6216

APPROVAL OF SEPTIC MAINTENANCE II APPLICATION
TOWN OF PRATTSVILLE DESIGN COST FOR CAPITAL IMPROVEMENTS NECESSARY TO
ACCEPT SEPTAGE AT THE TOWN'S WASTEWATER TREATMENT PLANT

WHEREAS, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer the watershed protection and partnership programs developed pursuant to the Watershed MOA whose members are towns in the West of Hudson Watershed; and

WHEREAS, ninety percent of the City's water supply originates in the West of Hudson Watershed, which spans over 1,600 square miles and portions of five counties, forty-one towns, and nine villages; and

WHEREAS, pursuant to Paragraph 124 of the Watershed MOA and that certain Septic V contract between CWC and New York City Department of Environmental Protection (NYCDEP) dated June 24, 2019, as amended, the City provided funds for the Septic Rehabilitation and Replacement Program; and

WHEREAS, pursuant to Septic Maintenance Program Agreement and a condition of the 2002 Filtration Avoidance Determination (FAD), CWC and NYC DEP established the Septic Maintenance Program to assist preserving the West of Hudson Watershed and sustainability of its communities by reducing the occurrence of subsurface sewage treatment system failures through regular pump-outs of septic tanks and maintenance of septic systems; and

WHEREAS, pursuant to Section 3.1 of the 2017 FAD, the City of New York is required to fund the Program with the goal of continuing to provide funding, if necessary, to allow maintenance each year of twenty percent (20%) of the total number of septic systems eligible under the Program Rules;

WHEREAS, pursuant to the revised 2017 FAD, the City is required, in cooperation with CWC to study the current and future septage disposal needs in the West of Hudson Watershed and to submit a schedule to fund necessary capital improvements needed at the selected non-City owned wastewater treatment plants to accept septage; and

WHEREAS, by Resolution 5041, the CWC Board of Directors approved the Septic Maintenance II Program Agreement which in part provides funding for the study and design of capital improvements needed at selected non-City owned wastewater treatment plants to accept septage; and

WHEREAS, by Resolution 5140, the CWC Board of Directors previously approved funding for the Town of Prattsville to complete a feasibility study of capital improvements necessary for the Prattsville Wastewater Treatment Plant to accept septage generated from the WOH Watershed; and

WHEREAS, the Town of Prattsville completed the feasibility study and reported their findings back to the CWC and NYC DEP, and a conceptual plan to receive septage at the Town's WWTP; and

WHEREAS, the Town of Prattsville applied to CWC for estimated design cost for capital improvements necessary for the Prattsville Wastewater Treatment Plant to accept septage generated from the WOH Watershed; and

WHEREAS, the CWC Wastewater Committee recommends that the CWC Board of Directors approve the application of the Town of Prattsville for design cost of capital improvements necessary for the Prattsville Wastewater Treatment Plant to accept septage generated from the WOH Watershed in an amount not to exceed One Hundred Ninety-Five Thousand Dollars (\$195,000.00).

NOW, THEREFORE BE IT RESOLVED, that the CWC Board of Directors approves the application of the Town of Windham for design cost related to capital improvements necessary for the Windham Wastewater Treatment Plant to accept septage generated from the WOH Watershed in an amount not to exceed One Hundred Ninety-Five Thousand Dollars (\$195,000.00).

NOW, THEREFORE BE IT FURTHER RESOLVED, that approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

Voice Vote carried unanimously.

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A motion to approve Tab 35, Resolution No. 6227, was made by Christopher Mathews and seconded by Richard Parete

**FSW – Windham Skye Capital Acquisition Company LLC – Tab 35**

August 4, 2026

**RESOLUTION NO. 6217**

**BOARD REVIEW OF  
CWC FUTURE STORMWATER PROGRAM APPLICATION FOR  
WINDHAM SKYE CAPITAL ACQUISITION CO., LLC: STORMWATER CONTROLS**

**WHEREAS**, Section 128(c)(i) of the 1997 New York City Watershed Memorandum of Agreement (MOA) directs the Catskill Watershed Corporation ("CWC") to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, the CWC in consultation with New York City Department of Environmental Protection (NYCDEP) established the Future Stormwater Program that provides reimbursement or voucher for eligible stormwater projects; and

**WHEREAS**, the Future Stormwater Program Rules require that each application, with all documentation and staff recommendations shall be presented to the Board of Directors for approval of funding; and

**WHEREAS**, the CWC share of stormwater funding is 35% of the eligible costs for this project because Windham Skye Capital Acquisition Co., LLC., required an Individual New York State SPDES Permit; and

**WHEREAS**, Windham Skye Capital Acquisition Co., LLC, has applied to the CWC Future Stormwater Program for design costs of stormwater controls for a new subdivision in the amount of Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28); and

**WHEREAS**, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement from CWC Future Stormwater Programs of eligible stormwater costs for an amount of Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommends that the applications be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the Future Stormwater Program in the total not-to-exceed amount of Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) for design costs of stormwater controls for a new subdivision.

**Windham Skye Capital Acquisition Co., LLC**

**Program:** FSW/MOA-145

**Address:** County Route 10, Windham, NY

**Engineer:** Katterskill Associates

**Tax Parcel ID:** 46.00-1-2.2

**Project Description:**

On August 8, 2025, NYC DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Skye Capital Acquisition Co., LLC, located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, an Individual State SPDES permit from NYS DEC was required.

Proposed construction activities at the ~ 108-acre site include 30 single-family home lots, two community septic systems, and a pavilion. Construction of the proposed project is estimated to disturb 35.68 acres of land and create 7.92 acres of new impervious surface.

Stormwater management will be provided through bioretention basins, rain gardens, planters, and attenuation basins. Each individual lot will also have to follow a SWPPP plan and implement stormwater controls once they are sold.

Windham Skye Capital Acquisition Co., LLC applied for engineering costs on May 29, 2026. The applicant has elected for 35% reimbursement of all DEP and DEC stormwater costs and is also considered a small business; therefore, funding will be divided between the Future Stormwater Program and the MOA 145 or

Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) from each program.

| <b>COST BREAKOUT</b>      |                     |
|---------------------------|---------------------|
| Design:                   | \$83,853.08         |
| Construction:             | \$0                 |
| <b>Total:</b>             | <b>\$83,853.08</b>  |
| 15% Contingency:          | \$0                 |
| <b>TOTAL:</b>             | <b>\$83,853.08</b>  |
| <b>35% Election</b>       | <b>\$ 29,348.58</b> |
| <b>PROGRAM ALLOCATION</b> |                     |
| FSW Funding               | \$14,674.28         |
| MOA-145 Funding           | \$14,674.28         |

The CWC recommends reimbursement of up to Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) from both the Future Stormwater Program and the MOA-145 Program to Windham Skye Capital Acquisition Co., LLC for the design costs of implementing a SWPPP required by NYC Watershed Regulations and NYS Individual SPDES Permit.

**Recommended Future Stormwater Funding Request not to exceed \$14,674.28**  
**Recommended MOA-145 Funding Request not to exceed \$14,674.28**

*Voice Vote carried unanimously.*

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A motion to approve Tab 36, Resolution No. 6228, was made by Joseph Cetta and seconded by Chris Mathews

MOA 145 – Windham Skye Capital Acquisition Company LLC – Tab 36

August 4, 2026

RESOLUTION NO. 6218

BOARD REVIEW OF
CWC MOA 145 PROGRAM APPLICATION FOR
WINDHAM SKYE CAPITAL ACQUISITION CO., LLC; STORMWATER CONTROLS

WHEREAS, Section 128(c)(i) of the 1997 New York City Watershed Memorandum of Agreement (MOA) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

WHEREAS, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law; and

WHEREAS, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

WHEREAS, the CWC share of stormwater funding is 35% of the eligible costs for this project because Windham Skye Capital Acquisition Co., LLC., required an Individual New York State SPDES Permit; and

WHEREAS, Windham Skye Capital Acquisition Co., LLC, has applied to the CWC MOA 145 Program for design costs of stormwater controls for a new subdivision in the amount of Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28); and

WHEREAS, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

WHEREAS, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28); and

WHEREAS, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

NOW, THEREFORE, LET IT BE RESOLVED, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) for design costs of stormwater controls for a new subdivision.

Windham Skye Capital Acquisition Co., LLC

Program: FSW/MOA-145

Address: County Route 10, Windham, NY

Engineer: Katterskill Associates

Tax Parcel ID: 46.00-1-2.2

Project Description:

On August 8, 2025, NYC DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Skye Capital Acquisition Co., LLC, located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, an Individual State SPDES permit from NYS DEC was required.

Proposed construction activities at the ~ 108-acre site include 30 single-family home lots, two community septic systems, and a pavilion. Construction of the proposed project is estimated to disturb 35.68 acres of land and create 7.92 acres of new impervious surface.

Stormwater management will be provided through bioretention basins, rain gardens, planters, and attenuation basins. Each individual lot will also have to follow a SWPPP plan and implement stormwater controls once they are sold.

Windham Skye Capital Acquisition Co., LLC applied for engineering costs on May 29, 2026. The applicant has elected for 35% reimbursement of all DEP and DEC stormwater costs and is also considered a small business; therefore, funding will be divided between the Future Stormwater Program and the MOA 145 or Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) from each program.

COST BREAKOUT	
Design:	\$83,853.08
Construction:	\$0
Total:	\$83,853.08
15% Contingency:	\$0

TOTAL:	\$83,853.08
35% Election	\$ 29,348.58
PROGRAM ALLOCATION	
FSW Funding	\$14,674.28
MOA-145 Funding	\$14,674.28

The CWC recommends reimbursement of up to Fourteen Thousand Six Hundred Seventy-Four Dollars and Twenty-Eight Cents (\$14,674.28) from both the Future Stormwater Program and the MOA-145 Program to Windham Skye Capital Acquisition Co., LLC for the design costs of implementing a SWPPP required by NYC Watershed Regulations and NYS Individual SPDES Permit.

Recommended Future Stormwater Funding Request not to exceed \$14,674.28

Recommended MOA-145 Funding Request not to exceed \$14,674.28

Voice Vote carried unanimously.

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A motion to approve Tab 37, Resolution No. 6229, was made by Innes Kasanof and seconded by James Sofranko

**FHMIP – The Wellington – Property Protection Measures Design – Tab 37**

August 4, 2026

**RESOLUTION NO. 6219**  
**FLOOD HAZARD MITIGATION IMPLEMENTATION PROGRAM**  
**PROPERTY PROTECTION MEASURES DESIGN –THE WELLINGTON**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs as more fully described herein; and

**WHEREAS**, ninety percent of New York City’s water supply originates in the Catskill Mountain region from an area commonly referred to as the West of Hudson portion of the watershed of the New York City water supply (the “West of Hudson Watershed” or “Watershed”), which spans over 1,600 square miles and portions of five counties, forty-one towns, and eight villages; and

**WHEREAS**, the CWC, City of New York (City), all municipalities in the West of Hudson Watershed, New York State, the federal Environmental Protection Agency, and several environmental organizations recognized that the goals of drinking water protection and economic vitality within the West of Hudson Watershed communities are not inconsistent and under the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) agreed to cooperate in the development and implementation of watershed protection programs that maintain and enhance the quality of the City’s drinking water supply system and the economic and social character of the West of Hudson Watershed communities; and

**WHEREAS**, extensive flooding resulting from tropical storms Irene and Lee in, August and September 2011, respectively, caused catastrophic losses in certain towns and villages within the West of Hudson Watershed which affected the economic and social character of certain West of Hudson watershed communities and adversely impacted water quality in the West of Hudson Watershed; and

**WHEREAS**, as a condition of the 2014 Mid-Term Filtration Avoidance Determination Review, New York City Department of Environmental Protection (NYCDEP) has agreed to fund a Flood Hazard Mitigation Implementation Program to reduce repetitive flood losses that also pose a threat to water quality during storm events; and

**WHEREAS**, on March 4, 2014, by Resolution Number 2439, the CWC Board of Directors agreed to serve as program manager of such a program to be referred to as the CWC Flood Hazard Mitigation Implementation Program (the “Program”) and approved a Program Agreement with the City; and

**WHEREAS**, on May 6, 2014, by Resolution Number 2460, the CWC Board of Directors approved program rules for the CWC Flood Hazard Mitigation Program (the “Program Rules”); and

**WHEREAS**, the Town of Shandaken completed a local flood analysis for the Hamlet of Pine Hill which recommended property protection measures for properties in the Special Flood Hazard Area; and

**WHEREAS**, RUPCO, Inc. for Wellington Landlord, LLC submitted an application to CWC for design costs related to property protection measures for the Wellington in Pine Hill for Five Thousand Five Hundred Dollars (\$5,500.00); and

**WHEREAS**, CWC Stormwater/Wastewater Committee recommends the CWC Board approve the application of Wellington Landlord, LLC for design costs related to property protection measures for The Wellington in the amount not to exceed Five Thousand Five Hundred Dollars (\$5,500.00) and waives the requirement in CWC Flood Hazard Mitigation Program Rules section 17:02:06 (4) that costs prior to date of the Project Agreement are ineligible.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors the CWC Board approve the application of Wellington Landlord, LLC for design costs related to property protection measures for The Wellington in the amount not to exceed Five Thousand Five Hundred Dollars (\$5,500.00) and waives the requirement in CWC Flood Hazard Mitigation Program Rules section 17:02:06 (4) that costs prior to date of the Project Agreement are ineligible.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, approval of FHMIP funding by the CWC Board of Directors constitutes a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by the CWC Board of Directors unless an objection is timely filed with the Watershed Protection and Partnership Council.

### **FHMIP APPLICATION**

#### **Property Protection – The Wellington**

**Property Owner:** RUPCO, Inc.

**Contact Person:** Lorne Nortion

**Address:** 310 Main Street, Pine Hill, NY

**LFA Recommendation:** Yes

**Property Category:** Mixed Use

**Phase:** Design

**Project Description:**

RUPCO, Inc. has applied for \$5,500 in design funding to support wet floodproofing measures for The Wellington, a property located within the Special Flood Hazard Area in Pine Hill. As part of a planned rehabilitation project, the applicant intends to create 10 units of affordable housing, and the project will meet substantial improvement requirements.

The feasibility study does not recommend elevating the structure, as the first floor is currently approximately 1.9 feet above the Design Flood Elevation (DFE). Instead, the study recommends wet floodproofing measures, including the installation of flood vents and the relocation of utilities. The applicant also plans to replace the existing footings and foundation, which are in poor condition, and elevate the structure an additional 1.3 feet.

The rear portion of the building will be wet floodproofed through the installation of engineered flood vents and will be used for storage and a trash room. The front portion of the foundation will be dry floodproofed with a thickened concrete slab.

CWC staff recommends reimbursement of \$5,500.00 to RUPCO, Inc. for design costs associated with the wet floodproofing components of The Wellington rehabilitation project in Pine Hill.

*Voice Vote carried unanimously.*

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A motion to approve Tab 38, Resolution No. 6220, was made by Joseph Cetta and seconded by Jim Ellis

Finance – Liquid Propane Bid Award 2026 – 2027 – Tab 38

August 4, 2026

RESOLUTION NO. 6220
CWC BOARD APPROVAL
2026-2027 LIQUID PROPANE CONTRACT

WHEREAS, the Catskill Watershed Corporation (CWC) Fiscal Policies section 3-2.06 provides that public bidding and approval of the CWC Board of Directors is required for expenses greater than Ten Thousand Dollars (\$10,000.00); and

WHEREAS, by Resolution 5807, the CWC Board of Directors approved an agreement with Nolan Bottle Gas Inc. to supply propane to CWC's offices at 669 County Road 38, Arkville, NY 12406, at a rate of \$1.399 per gallon from October 1, 2025, through September 30, 2026; and

WHEREAS, the contract with Nolan Bottle Gas Inc. will expire on September 30, 2026; and

WHEREAS, CWC staff issued a request for proposal with bids due on July 25, 2026, at 3 pm to provide liquid propane for CWC headquarters from October 1, 2026, to September 30, 2027; and

WHEREAS, CWC Finance Committee has received the bids and recommends the CWC Board of Directors approve an agreement with Nolan Energy as lowest responsible bidder to provide liquid propane at a rate of \$1.349 per gallon from October 1, 2026, to September 30, 2027.

NOW THEREFORE BE IT FURTHER RESOLVED, the CWC Board of Directors authorizes the President and/or Executive Director enter an agreement with Nolan Energy to provide propane for heating CWC Headquarters Building at \$1.349 per gallon from October 1, 2026, to September 30, 2027.

Voice Vote carried unanimously.

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A motion to approve Tab 39, Resolution No. 6221, was made by Innes Kasnof and seconded by Richard Parete

**Policy – Presidents Compensation – Tab 39**

August 4, 2026

**RESOLUTION NO. 6221**  
**PRESIDENT'S COMPENSATION**

**WHEREAS**, pursuant to the Board Policies and Procedures, the Board of Directors shall act upon the joint Finance and Policy Committee recommendation regarding the compensation of the President at the next regularly scheduled Board meeting following the Annual Board meeting; and

**WHEREAS**, by Resolution Number 5655, CWC Board of Directors directed that the President receive an annual salary of Twenty-Six Thousand Six Hundred Eighty-One Dollars and Sixty-Four Cents (\$26,681.64) plus out of pocket expenses, including mileage; and

**WHEREAS**, the CWC Policy Committee recommends that the President's salary be increased to Twenty-Seven Thousand Four Hundred Eighty-Two Dollars and Nine Cents (\$27,482.09) plus out of pocket expenses, including mileage, effective August 8, 2026.

**NOW, THEREFORE BE IT RESOLVED**, that the Board directs that the President receive an annual salary of Twenty-Seven Thousand Four Hundred Eighty-Two Dollars and Nine Cents (\$27,482.09) plus out of pocket expenses, including mileage, effective August 8, 2026.

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*Voice Vote carried unanimously.*

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A motion to waive Rule 14 was made by Tina Mole without objection for a Handout Resolution

Septic Over \$30,000 – John Enohty - Hand Out Resolution

August 4, 2026

HANDOUT RESOLUTION NO. 6222

BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:
JOHN ENOCHTY

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Four Thousand Five Hundred Sixty-Five Dollars and Nine Cents (\$34,565.09); and

WHEREAS, the contractor's quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

WHEREAS, the CWC staff have determined the eligible amount of Thirty-Four Thousand Five Hundred Sixty-Five Dollars and Nine Cents (\$34,565.09) to be a reasonable cost for this system in accordance with the schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Four Thousand Five Hundred Sixty-Five Dollars and Nine Cents (\$34,565.09) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Four Thousand Five Hundred Sixty-Five Dollars and Nine Cents (\$34,565.09).

John Enochy over \$30,000:

Address: 41 Spruceton Road, Westkill NY 12494

Town: Lexington

Bedrooms: 3

Engineer: Praetorius & Conrad P.C.

Contractor: Native Excavation

Sign In Date: 3/27/26

Design Application Deceived By DEP: 7/1/26

Design Application Deemed Complete: 7/20/26

Date Recommended for DEP Design Approval: 7/7/26

2 Year Deadline: 3/27/28

Homeowner and CWC staff received a quote from a contractor in the amount of \$34,565.09. The major components include one 1000-gallon septic tank, one pump chamber, 62 linear feet of gravity pipe, 70 linear feet of force main, one effluent filter, one distribution box, 420 square feet of absorption bed, 135 linear feet of access road, set tanks with a large machine, spread and reclaim excess material and site restoration. We received a quote for \$34,565.09. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$34,565.09.

Voice Vote carried unanimously.

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**VIII. Announcements from the Chair**

**IX. Board Member Discussion – Next Meeting September 1, 2026**

**X. Adjourned 11:37 AM**

**Catskill Watershed Corporation**  
Statement of Financial Position - \* CM BS By Fund  
As of 6/30/2026

|                                     | <u>Current Year</u>          |
|-------------------------------------|------------------------------|
| <b>Assets</b>                       |                              |
| Current Assets:                     |                              |
| Cash - Checking                     | 142,453,784.09               |
| Cash - Savings Accounts             | 10,697,514.93                |
| Cash - Certificates of Deposit      | 0.00                         |
| Cash - Money Markets                | 1,134,990.40                 |
| Cash - Restricted                   | 12,444,093.18                |
| Short-Term Investments              | 4,637,381.05                 |
| Grants Receivable                   | 9,195.40                     |
| Accounts Receivable                 | 0.00                         |
| Accrued Interest Receivable         | 213,076.72                   |
| Loans Receivable - net              | 1,806,438.67                 |
| Due From Other Funds                | 0.00                         |
| Prepaid Expenses & Other Assets     | <u>158,830.39</u>            |
| Total Current Assets:               | 173,555,304.83               |
| Capital Assets:                     |                              |
| Capital Assets - Cost               | 20,708,465.38                |
| Accum Depreciation/Amortization     | <u>(3,947,333.69)</u>        |
| Total Capital Assets:               | 16,761,131.69                |
| Non-Current Assets:                 |                              |
| Long-Term Investments               | 4,059,936.65                 |
| Lease Recievble - net               | 45,224.11                    |
| Loans Receivable - net              | 27,124,636.10                |
| Real Estate Investments - net       | <u>0.00</u>                  |
| Total Non-Current Assets:           | <u>31,229,796.86</u>         |
| Total Assets                        | <u><u>221,546,233.38</u></u> |
| <b>Liabilities &amp; Net Assets</b> |                              |
| Current Liabilities:                |                              |
| Accounts Payable                    | 1,734,915.27                 |
| Withholding Payables                | 4,887.70                     |
| Accrued Liabilities                 | 344,821.83                   |
| Lease Liabilities                   | 0.00                         |
| Deferred Grant Revenue              | 200,893,393.68               |
| Deferred Interest Income            | <u>48,622.67</u>             |
| Total Current Liabilities:          | 203,026,641.15               |
| Net Assets:                         |                              |
| Unrestricted                        | <u>18,519,592.23</u>         |
| Total Net Assets:                   | <u>18,519,592.23</u>         |
| Total Liabilities & Net Assets      | <u><u>221,546,233.38</u></u> |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 6/30/2026

|                                     | Operating      | Grant Fund  | Septic III   | Septic V      | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II | CWMP III     | Total          |
|-------------------------------------|----------------|-------------|--------------|---------------|--------------------------|----------------------------|-----------------|--------------|----------------|
| <b>Assets</b>                       |                |             |              |               |                          |                            |                 |              |                |
| <b>Current Assets:</b>              |                |             |              |               |                          |                            |                 |              |                |
| Cash - Checking                     | 302,368.97     | 20,698.05   | 2,094,371.45 | 25,907,306.44 | 605,486.28               | 292,561.67                 | 9,837,248.49    | 886,277.13   | 39,946,318.48  |
| Cash - Certificates of Deposit      | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 0.00           |
| Cash - Money Markets                | 1,737.27       | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 1,737.27       |
| Cash - Restricted                   | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 1,323,250.22               | 0.00            | 1,120,842.96 | 2,444,093.18   |
| Short-Term Investments              | 47,660.64      | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 47,660.64      |
| Grants Receivable                   | 0.00           | 9,195.40    | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 9,195.40       |
| Accounts Receivable                 | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 0.00           |
| Accrued Interest Receivable         | 441.00         | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 441.00         |
| Due From Other Funds                | 74,107.68      | (29,885.05) | 0.00         | (18,849.02)   | (3,455.28)               | 0.00                       | (5,205.32)      | (74.04)      | 16,638.97      |
| Prepaid Expenses & Other Assets     | 155,721.63     | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 155,721.63     |
| Total Current Assets:               | 582,037.19     | 8.40        | 2,094,371.45 | 25,888,457.42 | 602,031.00               | 1,615,811.89               | 9,832,043.17    | 2,007,046.05 | 42,621,806.57  |
| <b>Capital Assets:</b>              |                |             |              |               |                          |                            |                 |              |                |
| Capital Assets - Cost               | 20,573,632.84  | 0.00        | 5,697.16     | 27,758.25     | 0.00                     | 0.00                       | 0.00            | 0.00         | 20,607,088.25  |
| Accum Depreciation/Amortization     | (3,812,501.15) | 0.00        | (5,697.16)   | (27,758.25)   | 0.00                     | 0.00                       | 0.00            | 0.00         | (3,845,956.56) |
| Total Capital Assets:               | 16,761,131.69  | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 16,761,131.69  |
| <b>Non-Current Assets:</b>          |                |             |              |               |                          |                            |                 |              |                |
| Long-Term Investments               | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 0.00           |
| Total Non-Current Assets:           | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 0.00           |
| Total Assets                        | 17,343,168.88  | 8.40        | 2,094,371.45 | 25,888,457.42 | 602,031.00               | 1,615,811.89               | 9,832,043.17    | 2,007,046.05 | 59,382,938.26  |
| <b>Liabilities &amp; Net Assets</b> |                |             |              |               |                          |                            |                 |              |                |
| <b>Current Liabilities:</b>         |                |             |              |               |                          |                            |                 |              |                |
| Accounts Payable                    | 40,003.14      | 0.00        | 0.00         | 774,583.37    | 13,010.45                | 0.00                       | 51,859.95       | 0.00         | 879,456.91     |
| Withholding Payables                | 4,887.70       | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 4,887.70       |
| Accrued Liabilities                 | 294,821.83     | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 294,821.83     |
| Lease Liabilities                   | 0.00           | 0.00        | 0.00         | 0.00          | 0.00                     | 0.00                       | 0.00            | 0.00         | 0.00           |
| Deferred Grant Revenue              | 17,003,456.21  | 0.00        | 2,000,000.00 | 25,113,874.05 | 589,020.55               | 1,458,622.74               | 9,780,183.22    | 1,986,220.14 | 57,931,376.91  |
| Total Current Liabilities:          | 17,343,168.88  | 0.00        | 2,000,000.00 | 25,888,457.42 | 602,031.00               | 1,458,622.74               | 9,832,043.17    | 1,986,220.14 | 59,110,543.35  |
| <b>Net Assets:</b>                  |                |             |              |               |                          |                            |                 |              |                |
| Unrestricted                        | 0.00           | 8.40        | 94,371.45    | 0.00          | 0.00                     | 157,189.15                 | 0.00            | 20,825.91    | 272,394.91     |
| Total Net Assets:                   | 0.00           | 8.40        | 94,371.45    | 0.00          | 0.00                     | 157,189.15                 | 0.00            | 20,825.91    | 272,394.91     |
| Total Liabilities & Net Assets      | 17,343,168.88  | 8.40        | 2,094,371.45 | 25,888,457.42 | 602,031.00               | 1,615,811.89               | 9,832,043.17    | 2,007,046.05 | 59,382,938.26  |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 6/30/2026

|                                     | CWMP - Shokan | Public Education II<br>- Renewal | Public Education III | Stormwater<br>Technical Assist Pr | Stormwater Retrofit<br>III | Tax Consulting Fund | Tax Litigation<br>Avoidance Prgm | WOH Future<br>Stormwater Controls | Total         |
|-------------------------------------|---------------|----------------------------------|----------------------|-----------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|---------------|
| <b>Assets</b>                       |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Current Assets:                     |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Cash - Checking                     | 79,666,238.74 | 33,919.01                        | 708,622.51           | 6,849.58                          | 5,142,057.91               | 401,569.90          | 405,777.27                       | 818,533.94                        | 87,183,568.86 |
| Cash - Savings Accounts             | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 5,689,138.44                      | 5,689,138.44  |
| Cash - Certificates of Deposit      | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Cash - Money Markets                | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 4,911.79            | 0.00                             | 1,001.11                          | 5,912.90      |
| Cash - Restricted                   | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Short-Term Investments              | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 231,352.69          | 0.00                             | 1,118,018.28                      | 1,349,370.97  |
| Grants Receivable                   | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Accrued Interest Receivable         | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 2,140.70            | 0.00                             | 20,966.92                         | 23,107.62     |
| Due From Other Funds                | (3,983.04)    | 0.00                             | (1,772.60)           | 0.00                              | (618.23)                   | 0.00                | 0.00                             | (2,701.72)                        | (9,075.59)    |
| Prepaid Expenses & Other Assets     | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Total Current Assets:               | 79,662,255.70 | 33,919.01                        | 706,849.91           | 6,849.58                          | 5,141,439.68               | 639,975.08          | 405,777.27                       | 7,644,956.97                      | 94,242,023.20 |
| Capital Assets:                     |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Capital Assets - Cost               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 37,571.45                  | 0.00                | 0.00                             | 971.47                            | 38,542.92     |
| Accum Depreciation/Amortization     | 0.00          | 0.00                             | 0.00                 | 0.00                              | (37,571.45)                | 0.00                | 0.00                             | (971.47)                          | (38,542.92)   |
| Total Capital Assets:               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Non-Current Assets:                 |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Long-Term Investments               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 1,755,161.70                      | 1,755,161.70  |
| Total Non-Current Assets:           | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 1,755,161.70                      | 1,755,161.70  |
| Total Assets                        | 79,662,255.70 | 33,919.01                        | 706,849.91           | 6,849.58                          | 5,141,439.68               | 639,975.08          | 405,777.27                       | 9,400,118.67                      | 95,997,184.90 |
| <b>Liabilities &amp; Net Assets</b> |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Current Liabilities:                |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Accounts Payable                    | 139,416.03    | 0.00                             | 0.00                 | 0.00                              | 7,472.50                   | 0.00                | 0.00                             | 281,918.84                        | 428,807.37    |
| Accrued Liabilities                 | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Deferred Grant Revenue              | 77,044,109.20 | 28,808.80                        | 706,849.91           | 6,849.58                          | 5,031,122.39               | 554,338.35          | 377,076.82                       | 3,070,488.04                      | 86,819,643.09 |
| Total Current Liabilities:          | 77,183,525.23 | 28,808.80                        | 706,849.91           | 6,849.58                          | 5,038,594.89               | 554,338.35          | 377,076.82                       | 3,352,406.88                      | 87,248,450.46 |
| Net Assets:                         |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Unrestricted                        | 2,478,730.47  | 5,110.21                         | 0.00                 | 0.00                              | 102,844.79                 | 85,636.73           | 28,700.45                        | 6,047,711.79                      | 8,748,734.44  |
| Total Net Assets:                   | 2,478,730.47  | 5,110.21                         | 0.00                 | 0.00                              | 102,844.79                 | 85,636.73           | 28,700.45                        | 6,047,711.79                      | 8,748,734.44  |
| Total Liabilities & Net Assets      | 79,662,255.70 | 33,919.01                        | 706,849.91           | 6,849.58                          | 5,141,439.68               | 639,975.08          | 405,777.27                       | 9,400,118.67                      | 95,997,184.90 |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 6/30/2026

|                                     | Future<br>SW-MOA145 | Economic Vitality | Catskill Fund for<br>the Future | Total                |
|-------------------------------------|---------------------|-------------------|---------------------------------|----------------------|
| <b>Assets</b>                       |                     |                   |                                 |                      |
| Current Assets:                     |                     |                   |                                 |                      |
| Cash - Checking                     | 2,306,474.82        | 0.25              | 13,017,421.68                   | 15,323,896.75        |
| Cash - Savings Accounts             | 0.00                | 0.00              | 5,008,376.49                    | 5,008,376.49         |
| Cash - Certificates of Deposit      | 0.00                | 0.00              | 0.00                            | 0.00                 |
| Cash - Money Markets                | 0.00                | 0.00              | 1,127,340.23                    | 1,127,340.23         |
| Cash - Restricted                   | 0.00                | 0.00              | 10,000,000.00                   | 10,000,000.00        |
| Short-Term Investments              | 0.00                | 0.00              | 3,240,349.44                    | 3,240,349.44         |
| Grants Receivable                   | 0.00                | 0.00              | 0.00                            | 0.00                 |
| Accrued Interest Receivable         | 0.00                | 0.00              | 189,528.10                      | 189,528.10           |
| Loans Receivable - net              | 0.00                | 0.00              | 1,806,438.67                    | 1,806,438.67         |
| Due From Other Funds                | (1,237.36)          | 0.00              | (6,326.02)                      | (7,563.38)           |
| Prepaid Expenses & Other Assets     | <u>0.00</u>         | <u>0.00</u>       | <u>3,108.76</u>                 | <u>3,108.76</u>      |
| Total Current Assets:               | 2,305,237.46        | 0.25              | 34,386,237.35                   | 36,691,475.06        |
| Capital Assets:                     |                     |                   |                                 |                      |
| Capital Assets - Cost               | 0.00                | 0.00              | 62,834.21                       | 62,834.21            |
| Accum Depreciation/Amortization     | <u>0.00</u>         | <u>0.00</u>       | <u>(62,834.21)</u>              | <u>(62,834.21)</u>   |
| Total Capital Assets:               | 0.00                | 0.00              | 0.00                            | 0.00                 |
| Non-Current Assets:                 |                     |                   |                                 |                      |
| Long-Term Investments               | 0.00                | 0.00              | 2,304,774.95                    | 2,304,774.95         |
| Lease Recievble - net               | 0.00                | 0.00              | 45,224.11                       | 45,224.11            |
| Loans Receivable - net              | 0.00                | 0.00              | 27,124,636.10                   | 27,124,636.10        |
| Real Estate Investments - net       | <u>0.00</u>         | <u>0.00</u>       | <u>0.00</u>                     | <u>0.00</u>          |
| Total Non-Current Assets:           | <u>0.00</u>         | <u>0.00</u>       | <u>29,474,635.16</u>            | <u>29,474,635.16</u> |
| Total Assets                        | <u>2,305,237.46</u> | <u>0.25</u>       | <u>63,860,872.51</u>            | <u>66,166,110.22</u> |
| <b>Liabilities &amp; Net Assets</b> |                     |                   |                                 |                      |
| Current Liabilities:                |                     |                   |                                 |                      |
| Accounts Payable                    | 288,133.43          | 0.00              | 138,517.56                      | 426,650.99           |
| Withholding Payables                | 0.00                | 0.00              | 0.00                            | 0.00                 |
| Accrued Liabilities                 | 0.00                | 0.00              | 50,000.00                       | 50,000.00            |
| Deferred Grant Revenue              | 2,017,104.03        | 0.00              | 54,125,269.65                   | 56,142,373.68        |
| Deferred Interest Income            | <u>0.00</u>         | <u>0.00</u>       | <u>48,622.67</u>                | <u>48,622.67</u>     |
| Total Current Liabilities:          | 2,305,237.46        | 0.00              | 54,362,409.88                   | 56,667,647.34        |
| Net Assets:                         |                     |                   |                                 |                      |
| Unrestricted                        | <u>0.00</u>         | <u>0.25</u>       | <u>9,498,462.63</u>             | <u>9,498,462.88</u>  |
| Total Net Assets:                   | <u>0.00</u>         | <u>0.25</u>       | <u>9,498,462.63</u>             | <u>9,498,462.88</u>  |
| Total Liabilities & Net Assets      | <u>2,305,237.46</u> | <u>0.25</u>       | <u>63,860,872.51</u>            | <u>66,166,110.22</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 6/1/2026 Through 6/30/2026

|                               | <u>Current Period Actual</u> | <u>Current Year Actual</u> |
|-------------------------------|------------------------------|----------------------------|
| <b>SUPPORT &amp; REVENUES</b> |                              |                            |
| Contract Income               | 1,805,164.63                 | 6,842,049.89               |
| Interest & Other Income       | 490,189.84                   | 2,885,067.84               |
| Total SUPPORT & REVENUES      | <u>2,295,354.47</u>          | <u>9,727,117.73</u>        |
| <b>EXPENSES</b>               |                              |                            |
| Salary                        | 179,299.23                   | 1,023,809.05               |
| Fringe Benefits               | 73,456.54                    | 459,496.76                 |
| Program Expenses              | 1,726,038.92                 | 6,465,216.07               |
| Occupancy & Interest Exp      | 36,708.84                    | 203,527.73                 |
| Advertising & Promotion       | 0.00                         | (8,178.22)                 |
| Office Supplies               | (998.00)                     | 8,788.15                   |
| Communications                | 4,496.31                     | 16,841.15                  |
| Grants                        | (181.58)                     | (4,788.58)                 |
| Travel                        | 1,060.99                     | 9,495.44                   |
| Conferences & Seminars        | 0.00                         | 3,286.00                   |
| Insurance                     | 8,289.10                     | 57,323.85                  |
| Repair & Maintenance          | 1,356.08                     | 15,531.22                  |
| Subscriptions & Publications  | 279.14                       | 2,979.35                   |
| Professional Fees             | 13,724.55                    | 116,193.22                 |
| Depreciation & Amortization   | 50,843.29                    | 304,813.72                 |
| Dues, Licenses & Memberships  | 60.00                        | 140.00                     |
| Miscellaneous Expense         | 29.95                        | 179.70                     |
| Total EXPENSES                | <u>2,094,463.36</u>          | <u>8,674,654.61</u>        |
| Excess Rev/Exp                | <u>200,891.11</u>            | <u>1,052,463.12</u>        |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 6/1/2026 Through 6/30/2026

|                              | Operating   | Grant Fund | Septic III | Septic V   | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II | CWMP III | Total        |
|------------------------------|-------------|------------|------------|------------|--------------------------|----------------------------|-----------------|----------|--------------|
| SUPPORT & REVENUES           |             |            |            |            |                          |                            |                 |          |              |
| Contract Income              | 207,024.01  | 0.00       | 0.00       | 936,099.86 | 25,696.34                | 0.00                       | 52,093.22       | 0.00     | 1,220,913.43 |
| Interest & Other Income      | 503.39      | 4,606.09   | 3,406.10   | 56,658.15  | 1,011.97                 | 2,627.81                   | 16,080.04       | 3,264.39 | 88,157.94    |
| Total SUPPORT & REVENUES     | 207,527.40  | 4,606.09   | 3,406.10   | 992,758.01 | 26,708.31                | 2,627.81                   | 68,173.26       | 3,264.39 | 1,309,071.37 |
| EXPENSES                     |             |            |            |            |                          |                            |                 |          |              |
| Salary                       | 98,964.74   | 4,597.70   | 0.00       | 24,899.65  | 4,717.38                 | 0.00                       | 9,119.91        | 167.45   | 142,466.83   |
| Fringe Benefits              | 40,615.29   | 0.00       | 0.00       | 11,272.75  | 2,065.28                 | 0.00                       | 1,988.08        | 65.94    | 56,007.34    |
| Program Expenses             | 75.00       | 0.00       | 0.00       | 937,713.18 | 16,470.37                | 0.00                       | 51,859.95       | 0.00     | 1,006,118.50 |
| Occupancy & Interest Exp     | 36,708.84   | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 36,708.84    |
| Advertising & Promotion      | 0.00        | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 0.00         |
| Office Supplies              | (998.00)    | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | (998.00)     |
| Communications               | 3,819.92    | 0.00       | 0.00       | 56.16      | 343.20                   | 0.00                       | 0.00            | 0.00     | 4,219.28     |
| Travel                       | 1,037.58    | 0.00       | 0.00       | 23.41      | 0.00                     | 0.00                       | 0.00            | 0.00     | 1,060.99     |
| Conferences & Seminars       | 0.00        | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 0.00         |
| Insurance                    | 8,289.10    | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 8,289.10     |
| Repair & Maintenance         | 738.79      | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 738.79       |
| Subscriptions & Publications | 279.14      | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 279.14       |
| Professional Fees            | 13,772.50   | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 13,772.50    |
| Administrative Expenses      | (46,648.74) | 0.00       | 0.00       | 18,792.86  | 3,112.08                 | 0.00                       | 5,205.32        | 74.04    | (19,464.44)  |
| Depreciation & Amortization  | 50,843.29   | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 50,843.29    |
| Dues, Licenses & Memberships | 0.00        | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 0.00         |
| Miscellaneous Expense        | 29.95       | 0.00       | 0.00       | 0.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 29.95        |
| Total EXPENSES               | 207,527.40  | 4,597.70   | 0.00       | 992,758.01 | 26,708.31                | 0.00                       | 68,173.26       | 307.43   | 1,300,072.11 |
| Excess Rev/Exp               | 0.00        | 8.39       | 3,406.10   | 0.00       | 0.00                     | 2,627.81                   | 0.00            | 2,956.96 | 8,999.26     |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 6/1/2026 Through 6/30/2026

|                              | <u>CWMP - Shokan</u> | <u>Public Education II<br/>- Renewal</u> | <u>Public Education III</u> | <u>Stormwater<br/>Technical Assist Pr</u> | <u>Stormwater Retrofit<br/>III</u> | <u>Tax Consulting Fund</u> | <u>Tax Litigation<br/>Avoidance Prgm</u> | <u>WOH Future<br/>Stormwater Controls</u> | <u>Total</u>      |
|------------------------------|----------------------|------------------------------------------|-----------------------------|-------------------------------------------|------------------------------------|----------------------------|------------------------------------------|-------------------------------------------|-------------------|
| SUPPORT & REVENUES           |                      |                                          |                             |                                           |                                    |                            |                                          |                                           |                   |
| Contract Income              | 0.00                 | 0.00                                     | 4,166.17                    | 1,099.64                                  | 0.00                               | 0.00                       | 0.00                                     | 291,390.12                                | 296,655.93        |
| Interest & Other Income      |                      |                                          |                             |                                           |                                    |                            |                                          |                                           |                   |
|                              | <u>171,213.60</u>    | <u>53.11</u>                             | <u>1,155.74</u>             | <u>11.69</u>                              | <u>8,364.56</u>                    | <u>902.22</u>              | <u>660.15</u>                            | <u>25,631.49</u>                          | <u>207,992.56</u> |
| Total SUPPORT & REVENUES     | <u>171,213.60</u>    | <u>53.11</u>                             | <u>5,321.91</u>             | <u>1,111.33</u>                           | <u>8,364.56</u>                    | <u>902.22</u>              | <u>660.15</u>                            | <u>317,021.61</u>                         | <u>504,648.49</u> |
| EXPENSES                     |                      |                                          |                             |                                           |                                    |                            |                                          |                                           |                   |
| Salary                       | 9,959.35             | 0.00                                     | 2,203.82                    | 755.58                                    | 728.86                             | 0.00                       | 0.00                                     | 4,547.27                                  | 18,194.88         |
| Fringe Benefits              | 3,905.27             | 0.00                                     | 1,345.49                    | 355.75                                    | 343.12                             | 0.00                       | 0.00                                     | 1,757.17                                  | 7,706.80          |
| Program Expenses             | 139,416.03           | 0.00                                     | 0.00                        | 0.00                                      | 7,472.50                           | 0.00                       | 0.00                                     | 281,918.84                                | 428,807.37        |
| Office Supplies              | 0.00                 | 0.00                                     | 0.00                        | 0.00                                      | 0.00                               | 0.00                       | 0.00                                     | 0.00                                      | 0.00              |
| Communications               | 0.00                 | 0.00                                     | 229.61                      | 0.00                                      | 0.00                               | 0.00                       | 0.00                                     | 32.33                                     | 261.94            |
| Grants                       | 0.00                 | (181.58)                                 | 0.00                        | 0.00                                      | 0.00                               | 0.00                       | 0.00                                     | 0.00                                      | (181.58)          |
| Travel                       | 0.00                 | 0.00                                     | 0.00                        | 0.00                                      | 0.00                               | 0.00                       | 0.00                                     | 0.00                                      | 0.00              |
| Administrative Expenses      | 3,983.04             | 0.00                                     | 1,542.99                    | 0.00                                      | 618.23                             | 0.00                       | 0.00                                     | 2,669.39                                  | 8,813.65          |
| Dues, Licenses & Memberships | 0.00                 | 0.00                                     | 0.00                        | 0.00                                      | 0.00                               | 0.00                       | 0.00                                     | 0.00                                      | 0.00              |
| Total EXPENSES               | <u>157,263.69</u>    | <u>(181.58)</u>                          | <u>5,321.91</u>             | <u>1,111.33</u>                           | <u>9,162.71</u>                    | <u>0.00</u>                | <u>0.00</u>                              | <u>290,925.00</u>                         | <u>463,603.06</u> |
| Excess Rev/Exp               | <u>13,949.91</u>     | <u>234.69</u>                            | <u>0.00</u>                 | <u>0.00</u>                               | <u>(798.15)</u>                    | <u>902.22</u>              | <u>660.15</u>                            | <u>26,096.61</u>                          | <u>41,045.43</u>  |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 6/1/2026 Through 6/30/2026

|                              | <u>Future<br/>SW-MOA145</u> | <u>Economic Vitality</u> | <u>Catskill Fund for<br/>the Future</u> | <u>Total</u>      |
|------------------------------|-----------------------------|--------------------------|-----------------------------------------|-------------------|
| SUPPORT & REVENUES           |                             |                          |                                         |                   |
| Contract Income              | 288,723.87                  | (1,128.60)               | 0.00                                    | 287,595.27        |
| Interest & Other Income      | <u>3,811.64</u>             | <u>0.25</u>              | <u>190,227.45</u>                       | <u>194,039.34</u> |
| Total SUPPORT & REVENUES     | <u>292,535.51</u>           | <u>(1,128.35)</u>        | <u>190,227.45</u>                       | <u>481,634.61</u> |
| EXPENSES                     |                             |                          |                                         |                   |
| Salary                       | 2,195.26                    | 0.00                     | 16,442.26                               | 18,637.52         |
| Fringe Benefits              | 969.46                      | 0.00                     | 8,772.94                                | 9,742.40          |
| Program Expenses             | 288,133.43                  | 0.00                     | 2,979.62                                | 291,113.05        |
| Advertising & Promotion      | 0.00                        | 0.00                     | 0.00                                    | 0.00              |
| Communications               | 0.00                        | 0.00                     | 15.09                                   | 15.09             |
| Repair & Maintenance         | 0.00                        | 0.00                     | 617.29                                  | 617.29            |
| Subscriptions & Publications | 0.00                        | 0.00                     | 0.00                                    | 0.00              |
| Professional Fees            | 0.00                        | 0.00                     | (47.95)                                 | (47.95)           |
| Administrative Expenses      | 1,237.36                    | 0.00                     | 9,413.43                                | 10,650.79         |
| Dues, Licenses & Memberships | <u>0.00</u>                 | <u>0.00</u>              | <u>60.00</u>                            | <u>60.00</u>      |
| Total EXPENSES               | <u>292,535.51</u>           | <u>0.00</u>              | <u>38,252.68</u>                        | <u>330,788.19</u> |
| Excess Rev/Exp               | <u>0.00</u>                 | <u>(1,128.35)</u>        | <u>151,974.77</u>                       | <u>150,846.42</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 6/30/2026

|                               | Operating           | Grant Fund       | Septic III       | Septic V            | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II   | CWMP III         | Total               |
|-------------------------------|---------------------|------------------|------------------|---------------------|--------------------------|----------------------------|-------------------|------------------|---------------------|
| <b>SUPPORT &amp; REVENUES</b> |                     |                  |                  |                     |                          |                            |                   |                  |                     |
| Contract Income               | 1,187,191.72        | 0.00             | 0.00             | 3,503,489.59        | 161,209.34               | 0.00                       | 501,020.64        | 0.00             | 5,352,911.29        |
| Interest & Other Income       | <u>6,257.83</u>     | <u>29,893.45</u> | <u>20,466.08</u> | <u>344,408.02</u>   | <u>6,852.43</u>          | <u>15,790.20</u>           | <u>98,941.06</u>  | <u>26,733.39</u> | <u>549,342.46</u>   |
| Total SUPPORT & REVENUES      | <u>1,193,449.55</u> | <u>29,893.45</u> | <u>20,466.08</u> | <u>3,847,897.61</u> | <u>168,061.77</u>        | <u>15,790.20</u>           | <u>599,961.70</u> | <u>26,733.39</u> | <u>5,902,253.75</u> |
| <b>EXPENSES</b>               |                     |                  |                  |                     |                          |                            |                   |                  |                     |
| Salary                        | 558,012.10          | 29,885.05        | 0.00             | 144,881.65          | 19,668.74                | 57.50                      | 64,015.62         | 2,871.30         | 819,391.96          |
| Fringe Benefits               | 260,756.23          | 0.00             | 0.00             | 73,519.28           | 5,542.50                 | 22.63                      | 18,503.39         | 1,039.11         | 359,383.14          |
| Program Expenses              | 443.03              | 0.00             | 0.00             | 3,496,380.87        | 122,053.14               | 0.00                       | 471,652.82        | 0.00             | 4,090,529.86        |
| Occupancy & Interest Exp      | 203,527.73          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 203,527.73          |
| Advertising & Promotion       | (8,577.50)          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | (8,577.50)          |
| Office Supplies               | 7,789.17            | 0.00             | 0.00             | 154.55              | 0.00                     | 0.00                       | 0.00              | 0.00             | 7,943.72            |
| Communications                | 14,052.02           | 0.00             | 0.00             | 199.85              | 345.54                   | 0.00                       | 65.17             | 1.90             | 14,664.48           |
| Travel                        | 9,283.83            | 0.00             | 0.00             | 23.41               | 0.00                     | 0.00                       | 19.58             | 0.00             | 9,326.82            |
| Conferences & Seminars        | 2,650.00            | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 636.00            | 0.00             | 3,286.00            |
| Insurance                     | 57,323.85           | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 57,323.85           |
| Repair & Maintenance          | 11,365.16           | 0.00             | 0.00             | 47.32               | 0.00                     | 0.00                       | 0.00              | 0.00             | 11,412.48           |
| Subscriptions & Publications  | 2,919.35            | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 2,919.35            |
| Professional Fees             | 101,241.17          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 101,241.17          |
| Administrative Expenses       | (332,330.01)        | 0.00             | 0.00             | 132,690.68          | 20,451.85                | 34.12                      | 45,029.12         | 1,995.17         | (132,129.07)        |
| Depreciation & Amortization   | 304,813.72          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 304,813.72          |
| Dues, Licenses & Memberships  | 0.00                | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 40.00             | 0.00             | 40.00               |
| Miscellaneous Expense         | <u>179.70</u>       | <u>0.00</u>      | <u>0.00</u>      | <u>0.00</u>         | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>       | <u>0.00</u>      | <u>179.70</u>       |
| Total EXPENSES                | <u>1,193,449.55</u> | <u>29,885.05</u> | <u>0.00</u>      | <u>3,847,897.61</u> | <u>168,061.77</u>        | <u>114.25</u>              | <u>599,961.70</u> | <u>5,907.48</u>  | <u>5,845,277.41</u> |
| Excess Rev/Exp                | <u>0.00</u>         | <u>8.40</u>      | <u>20,466.08</u> | <u>0.00</u>         | <u>0.00</u>              | <u>15,675.95</u>           | <u>0.00</u>       | <u>20,825.91</u> | <u>56,976.34</u>    |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 6/30/2026

|                              | CWMP - Shokan       | Public Education II<br>- Renewal | Public Education III | Stormwater<br>Technical Assist Pr | Stormwater Retrofit<br>III | Tax Consulting Fund | Tax Litigation<br>Avoidance Prgm | WOH Future<br>Stormwater Controls | Total               |
|------------------------------|---------------------|----------------------------------|----------------------|-----------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|---------------------|
| SUPPORT & REVENUES           |                     |                                  |                      |                                   |                            |                     |                                  |                                   |                     |
| Contract Income              | 0.00                | 0.00                             | 24,115.75            | 7,188.92                          | 0.00                       | 0.00                | 0.00                             | 862,234.16                        | 893,538.83          |
| Interest & Other Income      | <u>1,025,438.08</u> | <u>321.63</u>                    | <u>7,053.57</u>      | <u>99.23</u>                      | <u>50,392.51</u>           | <u>7,111.62</u>     | <u>3,971.28</u>                  | <u>126,556.77</u>                 | <u>1,220,944.69</u> |
| Total SUPPORT & REVENUES     | <u>1,025,438.08</u> | <u>321.63</u>                    | <u>31,169.32</u>     | <u>7,288.15</u>                   | <u>50,392.51</u>           | <u>7,111.62</u>     | <u>3,971.28</u>                  | <u>988,790.93</u>                 | <u>2,114,483.52</u> |
| EXPENSES                     |                     |                                  |                      |                                   |                            |                     |                                  |                                   |                     |
| Salary                       | 46,871.26           | 0.00                             | 13,389.32            | 5,054.47                          | 5,130.73                   | 42.70               | 390.98                           | 20,556.81                         | 91,436.27           |
| Fringe Benefits              | 17,873.55           | 0.00                             | 9,008.69             | 2,233.68                          | 2,317.57                   | 6.59                | 219.31                           | 8,566.86                          | 40,226.25           |
| Program Expenses             | 918,750.61          | 0.00                             | 0.00                 | 0.00                              | 22,985.00                  | 0.00                | 0.00                             | 793,826.13                        | 1,735,561.74        |
| Office Supplies              | 0.00                | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 844.43                            | 844.43              |
| Communications               | 0.00                | 0.00                             | 230.39               | 0.00                              | 0.00                       | 0.00                | 2.17                             | 56.07                             | 288.63              |
| Grants                       | 0.00                | (4,788.58)                       | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | (4,788.58)          |
| Travel                       | 132.68              | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 35.94                             | 168.62              |
| Administrative Expenses      | 23,971.60           | 0.00                             | 8,540.92             | 0.00                              | 4,794.68                   | 17.91               | 194.25                           | 18,274.97                         | 55,794.33           |
| Dues, Licenses & Memberships | <u>0.00</u>         | <u>0.00</u>                      | <u>0.00</u>          | <u>0.00</u>                       | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>                      | <u>40.00</u>                      | <u>40.00</u>        |
| Total EXPENSES               | <u>1,007,599.70</u> | <u>(4,788.58)</u>                | <u>31,169.32</u>     | <u>7,288.15</u>                   | <u>35,227.98</u>           | <u>67.20</u>        | <u>806.71</u>                    | <u>842,201.21</u>                 | <u>1,919,571.69</u> |
| Excess Rev/Exp               | <u>17,838.38</u>    | <u>5,110.21</u>                  | <u>0.00</u>          | <u>0.00</u>                       | <u>15,164.53</u>           | <u>7,044.42</u>     | <u>3,164.57</u>                  | <u>146,589.72</u>                 | <u>194,911.83</u>   |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 6/30/2026

|                              | Future<br>SW-MOA145 | Economic Vitality | Catskill Fund for<br>the Future | Total        |
|------------------------------|---------------------|-------------------|---------------------------------|--------------|
| SUPPORT & REVENUES           |                     |                   |                                 |              |
| Contract Income              | 570,824.06          | 24,775.71         | 0.00                            | 595,599.77   |
| Interest & Other Income      | 21,601.45           | 1,124.78          | 1,092,054.46                    | 1,114,780.69 |
| Total SUPPORT & REVENUES     | 592,425.51          | 25,900.49         | 1,092,054.46                    | 1,710,380.46 |
| EXPENSES                     |                     |                   |                                 |              |
| Salary                       | 17,300.65           | 0.00              | 95,680.17                       | 112,980.82   |
| Fringe Benefits              | 6,814.51            | 0.00              | 53,072.86                       | 59,887.37    |
| Program Expenses             | 555,999.33          | 25,900.24         | 57,224.90                       | 639,124.47   |
| Advertising & Promotion      | 0.00                | 0.00              | 399.28                          | 399.28       |
| Communications               | 19.50               | 0.00              | 1,868.54                        | 1,888.04     |
| Repair & Maintenance         | 0.00                | 0.00              | 4,118.74                        | 4,118.74     |
| Subscriptions & Publications | 0.00                | 0.00              | 60.00                           | 60.00        |
| Professional Fees            | 0.00                | 0.00              | 14,952.05                       | 14,952.05    |
| Administrative Expenses      | 12,291.52           | 0.00              | 64,043.22                       | 76,334.74    |
| Dues, Licenses & Memberships | 0.00                | 0.00              | 60.00                           | 60.00        |
| Total EXPENSES               | 592,425.51          | 25,900.24         | 291,479.76                      | 909,805.51   |
| Excess Rev/Exp               | 0.00                | 0.25              | 800,574.70                      | 800,574.95   |

Catskill Watershed Corporation  
Board of Directors Fees  
As of June 2026

| <u>Board Members Name</u> | <u>June</u>        | <u>Year to Date</u> |
|---------------------------|--------------------|---------------------|
| Alicia Terry              | \$ 600.00          | \$ 3,750.00         |
| Allen Hinkley             | 450.00             | 2,550.00            |
| Arthur Merrill            | 450.00             | 2,850.00            |
| Christopher Mathews       | 450.00             | 1,950.00            |
| George Haynes Jr.         | 300.00             | 2,100.00            |
| Innes Kasanof             | 450.00             | 3,600.00            |
| James Sofranko            | 300.00             | 2,250.00            |
| Jeffrey Senterman         | 300.00             | 2,400.00            |
| John Kosier               | 600.00             | 4,050.00            |
| Joseph Cetta              | 450.00             | 3,150.00            |
| Richard Parete            | 600.00             | 4,050.00            |
| Thomas Hoyt               | 300.00             | 1,200.00            |
| Total Board Fees Paid     | <u>\$ 5,250.00</u> | <u>\$ 33,900.00</u> |

**Catskill Watershed Corporation**  
**Supplementary Schedules**  
**Money Markets/Savings Accounts/Restricted Cash**  
**As of June 30, 2026**

| <b>Fund</b>                                     | <b>Bank</b>                      | <b>Terms</b>                           | <b>Interest Rate</b> | <b>Amount</b>        |
|-------------------------------------------------|----------------------------------|----------------------------------------|----------------------|----------------------|
| <b>Account # 1200</b>                           |                                  |                                        |                      |                      |
| <b>Money Market Accounts</b>                    |                                  |                                        |                      |                      |
| <b>Operating Account</b>                        |                                  |                                        |                      |                      |
| Operating - Money Market #1                     | Pershing                         | Short-Term                             | 2.70%                | \$ 1,737.27          |
| <b>Tax Consulting</b>                           |                                  |                                        |                      |                      |
| Tax Consulting - Money Market                   | Pershing                         | Short-Term                             | 2.70%                | 4,911.79             |
| <b>Future Stormwater</b>                        |                                  |                                        |                      |                      |
| Future Stormwater - MM #1                       | Pershing                         | Short-Term                             | 2.70%                | 1,001.11             |
| <b>Catskill Fund for the Future</b>             |                                  |                                        |                      |                      |
| CFF - Money Market                              | Pershing                         | Short-Term                             | 2.70%                | 1,127,340.23         |
|                                                 |                                  | <b>Total Money Markets:</b>            |                      | <u>1,134,990.40</u>  |
|                                                 |                                  | <b>Total Per Financial Statements:</b> |                      | <u>1,134,990.40</u>  |
|                                                 |                                  | <b>Difference:</b>                     |                      | <u>\$ -</u>          |
| <b>Account # 1201</b>                           |                                  |                                        |                      |                      |
| <b>Savings Accounts</b>                         |                                  |                                        |                      |                      |
| <b>Future Stormwater</b>                        |                                  |                                        |                      |                      |
| Future Stormwater - Savings Account             | The Delaware Nat'l Bank of Delhi | Short-Term                             | 3.22%                | 5,689,138.44         |
| <b>Catskill Fund for the Future</b>             |                                  |                                        |                      |                      |
| CFF - Savings Account                           | The Delaware Nat'l Bank of Delhi | Short-Term                             | 3.22%                | 5,008,376.49         |
|                                                 |                                  | <b>Total Money Markets:</b>            |                      | <u>10,697,514.93</u> |
|                                                 |                                  | <b>Total Per Financial Statements:</b> |                      | <u>10,697,514.93</u> |
|                                                 |                                  | <b>Difference:</b>                     |                      | <u>\$ -</u>          |
| <b>Account # 1205</b>                           |                                  |                                        |                      |                      |
| <b>Restricted Cash</b>                          |                                  |                                        |                      |                      |
| <b>Stream Corridor - Debris Removal Program</b> |                                  |                                        |                      |                      |
| Stream Cor. - Debris Removal - Ckg              | Bank of Greene County            | Short-Term                             | 2.00%                | \$ 1,323,250.22      |
| <b>Community Wastewater III</b>                 |                                  |                                        |                      |                      |
| CWMP III - [Lateral Program] - Ckg              | Bank of Greene County            | Short-Term                             | 2.00%                | 1,120,842.96         |
| <b>Catskill Fund for the Future</b>             |                                  |                                        |                      |                      |
| CFF - Savings Account                           | The Delaware Nat'l Bank          | Short-Term                             | 3.22%                | 10,000,000.00        |
|                                                 |                                  | <b>Total Restricted Cash:</b>          |                      | <u>12,444,093.18</u> |
|                                                 |                                  | <b>Total Per Financial Statements:</b> |                      | <u>12,444,093.18</u> |
|                                                 |                                  | <b>Difference:</b>                     |                      | <u>\$ -</u>          |

**Catskill Watershed Corporation**  
**Investment in Municipal/Agency Bonds and U.S. Treasuries**  
**Short & Long Term Municipal Bonds/Market Adjustments**  
**As of June 30, 2026**

| <b>Program<br/>/ Pur. #</b>                                                           | <b>Name of Investment</b> | <b>Type of<br/>Investment</b> | <b>Date of<br/>Purchase</b> | <b>Maturity<br/>Date</b> | <b>CUSIP<br/>Number</b> | <b>Next<br/>Coupon/Final<br/>Payment</b> | <b>Effective<br/>Interest</b> | <b>Carrying<br/>Value</b> | <b>Total Program<br/>Value</b> | <b>Market Unrealized<br/>Gain/(Loss)</b> | <b>Net Short Term<br/>Municipal Bond<br/>Investments</b> |
|---------------------------------------------------------------------------------------|---------------------------|-------------------------------|-----------------------------|--------------------------|-------------------------|------------------------------------------|-------------------------------|---------------------------|--------------------------------|------------------------------------------|----------------------------------------------------------|
| <b><i>Account # 1202/#1208 -- Short Term Investments - Municipal/Agency Bonds</i></b> |                           |                               |                             |                          |                         |                                          |                               |                           |                                |                                          |                                                          |
| <b><i>Operating</i></b>                                                               |                           |                               |                             |                          |                         |                                          |                               |                           |                                |                                          |                                                          |
| <u>20</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 10/23/25                    | 03/15/27                 | 6500357E2               | 09/15/26                                 | 3.501%                        | <u>47,884.41</u>          | 47,884.41                      | (223.77)                                 | 47,660.64                                                |
| <b><i>Tax Consulting</i></b>                                                          |                           |                               |                             |                          |                         |                                          |                               |                           |                                |                                          |                                                          |
| <u>98</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 10/23/25                    | 03/15/27                 | 6500357E2               | 09/15/26                                 | 3.501%                        | <u>232,438.92</u>         | 232,438.92                     | (1,086.23)                               | 231,352.69                                               |
| <b><i>Future Stormwater</i></b>                                                       |                           |                               |                             |                          |                         |                                          |                               |                           |                                |                                          |                                                          |
| <u>8</u>                                                                              | NYC Transitional Finance  | Municipal/Agency Bond         | 09/23/25                    | 08/01/26                 | 64971WVE7               | 08/01/26                                 | 3.602%                        | 174,977.40                | 1,121,957.47                   | (3,939.19)                               | 1,118,018.28                                             |
| <u>137</u>                                                                            | NYC Transitional Finance  | Municipal/Agency Bond         | 05/18/23                    | 11/01/26                 | 64971Q7L1               | 11/01/26                                 | 4.150%                        | 9,992.22                  |                                |                                          |                                                          |
| <u>112</u>                                                                            | Wyandanch NY SD           | Municipal/Agency Bond         | 02/11/22                    | 12/15/26                 | 982616HG2               | 12/15/26                                 | 2.450%                        | 50,332.89                 |                                |                                          |                                                          |
| <u>51</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 10/23/25                    | 03/15/27                 | 6500357E2               | 09/15/26                                 | 3.501%                        | 150,636.38                |                                |                                          |                                                          |
| <u>136</u>                                                                            | Upper Mohawk Vly Water    | Municipal/Agency Bond         | 05/03/23                    | 04/01/27                 | 916091HL8               | 10/01/26                                 | 4.100%                        | 19,666.21                 |                                |                                          |                                                          |
| <u>6</u>                                                                              | NYC Transitional Finance  | Municipal/Agency Bond         | 09/09/25                    | 05/01/27                 | 64971XLS5               | 11/01/26                                 | 3.690%                        | <u>716,352.37</u>         |                                |                                          |                                                          |
| <b><i>Catskill Fund for the Future</i></b>                                            |                           |                               |                             |                          |                         |                                          |                               |                           |                                |                                          |                                                          |
| <u>138</u>                                                                            | Upper Mohawk Vly Water    | Municipal/Agency Bond         | 05/18/23                    | 11/01/26                 | 64971Q7L1               | 11/01/26                                 | 4.520%                        | 19,984.45                 | 3,251,242.24                   | (10,892.80)                              | 3,240,349.44                                             |
| <u>24</u>                                                                             | NYC Transitional Finance  | Municipal/Agency Bond         | 09/18/25                    | 11/01/26                 | 64971XJC3               | 11/01/26                                 | 3.675%                        | 498,699.70                |                                |                                          |                                                          |
| <u>3</u>                                                                              | NYCGEN                    | Municipal/Agency Bond         | 08/26/25                    | 11/01/26                 | 64971XYQ5               | 11/01/26                                 | 3.888%                        | 74,317.67                 |                                |                                          |                                                          |
| <u>95</u>                                                                             | NYS Dorm Authority        | Municipal/Agency Bond         | 11/20/25                    | 02/15/27                 | 64990FS88               | 08/15/26                                 | 0.630%                        | 99,151.12                 |                                |                                          |                                                          |
| <u>61</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 01/14/26                    | 03/15/27                 | 64985TDDO               | 09/15/26                                 | 3.524%                        | 897,629.53                |                                |                                          |                                                          |
| <u>21</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 10/23/25                    | 03/15/27                 | 6500357E2               | 09/15/26                                 | 3.501%                        | 67,836.25                 |                                |                                          |                                                          |
| <u>75</u>                                                                             | NYS Urban Development     | Municipal/Agency Bond         | 03/19/26                    | 03/15/27                 | 6500357E2               | 09/15/26                                 | 3.786%                        | 129,430.38                |                                |                                          |                                                          |
| <u>139</u>                                                                            | NYC Transitional Finance  | Municipal/Agency Bond         | 05/03/23                    | 04/01/27                 | 916091HL8               | 10/01/26                                 | 4.100%                        | 39,332.42                 |                                |                                          |                                                          |
| <u>26</u>                                                                             | NYC Transitional Finance  | Municipal/Agency Bond         | 09/09/25                    | 05/01/27                 | 64971WJ84               | 11/01/26                                 | 3.716%                        | 1,103,623.22              |                                |                                          |                                                          |
| <u>64</u>                                                                             | NYC Transitional Finance  | Municipal/Agency Bond         | 11/20/25                    | 05/01/27                 | 64971XLS5               | 11/01/26                                 | 3.643%                        | <u>321,237.50</u>         |                                |                                          |                                                          |
| <b>Total Short Term Municipal/Agency Bonds:</b>                                       |                           |                               |                             |                          |                         |                                          |                               |                           | <u>4,653,523.04</u>            | <u>(16,141.99)</u>                       | <u>4,637,381.05</u>                                      |
| <b>Total Per Financial Statements:</b>                                                |                           |                               |                             |                          |                         |                                          |                               |                           | <u>4,653,523.04</u>            | <u>(16,141.99)</u>                       |                                                          |
| <b>Difference:</b>                                                                    |                           |                               |                             |                          |                         |                                          |                               |                           | <u>0.00</u>                    | <u>(0.00)</u>                            | Rounding                                                 |

Catskill Watershed Corporation  
Investment in Municipal/Agency Bonds and U.S. Treasuries  
Short & Long Term Municipal Bonds/Market Adjustments  
As of June 30, 2026

| Program<br>/ Pur. #                                                          | Name of Investment       | Type of<br>Investment | Date of<br>Purchase | Maturity<br>Date | CUSIP<br>Number | Next<br>Coupon/Final<br>Payment | Effective<br>Interest | Carrying<br>Value  | Total Program<br>Value | Market Unrealized<br>Gain/(Loss) | Net Short Term<br>Municipal Bond<br>Investments |
|------------------------------------------------------------------------------|--------------------------|-----------------------|---------------------|------------------|-----------------|---------------------------------|-----------------------|--------------------|------------------------|----------------------------------|-------------------------------------------------|
| <i>Account #1204/#1209 -- Long Term Investments - Municipal/Agency Bonds</i> |                          |                       |                     |                  |                 |                                 |                       |                    |                        |                                  |                                                 |
| <i>Operating</i>                                                             |                          |                       |                     |                  |                 |                                 |                       |                    |                        |                                  |                                                 |
| <i>Tax Consulting</i>                                                        |                          |                       |                     |                  |                 |                                 |                       |                    |                        |                                  |                                                 |
| <i>Future Stormwater</i>                                                     |                          |                       |                     |                  |                 |                                 |                       |                    |                        |                                  |                                                 |
| <u>34</u>                                                                    | NYS Urban Development    | Municipal/Agency Bond | 09/29/25            | 03/15/28         | 6500355X2       | 09/15/26                        | 3.680%                | 705,283.59         |                        |                                  |                                                 |
| <u>45</u>                                                                    | NYS Urban Development    | Municipal/Agency Bond | 05/09/25            | 03/15/28         | 6500358R2       | 09/15/26                        | 0.750%                | 248,159.18         |                        |                                  |                                                 |
| <u>10</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 01/28/26            | 05/01/29         | 64971XEA2       | 11/01/26                        | 3.803%                | 499,945.55         |                        |                                  |                                                 |
| <u>17</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 02/18/26            | 11/01/29         | 64971XJG4       | 11/01/26                        | 3.530%                | 327,118.41         | 1,780,506.74           | (25,345.04)                      | 1,755,161.70                                    |
| <i>Catskill Fund for the Future</i>                                          |                          |                       |                     |                  |                 |                                 |                       |                    |                        |                                  |                                                 |
| <u>42</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 07/08/25            | 08/01/27         | 64972JRR1       | 08/01/26                        | 3.500%                | 497,416.14         |                        |                                  |                                                 |
| <u>69</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 01/21/26            | 02/01/28         | 64971WZW3       | 08/01/26                        | 2.970%                | 163,327.36         |                        |                                  |                                                 |
| <u>70</u>                                                                    | NYS Dorm Authority       | Municipal/Agency Bond | 01/29/26            | 03/15/28         | 64990FD76       | 09/15/26                        | 3.650%                | 193,830.81         |                        |                                  |                                                 |
| <u>59</u>                                                                    | NYS Dorm Authority       | Municipal/Agency Bond | 05/19/26            | 07/01/29         | 65000BGX0       | 07/01/26                        | 4.250%                | 469,880.24         |                        |                                  |                                                 |
| <u>73</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 02/18/26            | 11/01/29         | 64971XJG4       | 11/01/26                        | 3.530%                | 664,149.50         |                        |                                  |                                                 |
| <u>76</u>                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 03/26/26            | 11/01/29         | 64971XUU0       | 11/01/26                        | 4.016%                | 346,159.69         | 2,334,763.74           | (29,988.79)                      | 2,304,774.95                                    |
| <b>Total Long Term Municipal/Agency Bonds:</b>                               |                          |                       |                     |                  |                 |                                 |                       |                    | <u>4,115,270.47</u>    | <u>(55,333.82)</u>               | <u>4,059,936.65</u>                             |
| <b>Total LT Per Financial Statements:</b>                                    |                          |                       |                     |                  |                 |                                 |                       |                    | <u>4,115,270.48</u>    | <u>(55,333.83)</u>               | <u>4,059,936.65</u>                             |
| Rounding                                                                     |                          |                       |                     |                  |                 |                                 |                       | <b>Difference:</b> | <u>(0.01)</u>          | <u>0.01</u>                      | <u>-</u>                                        |

**Catskill Watershed Corporation**  
**Summary Budget Comparison**  
From 6/1/2026 Through 6/30/2026

50 %

| Account Code      | Account Title                 | Total Budget \$ - Original | YTD Actual     | Remaining Budget | Percent Total Budget Remaining | Percent Total Budget Used |
|-------------------|-------------------------------|----------------------------|----------------|------------------|--------------------------------|---------------------------|
| 001               | Salary Expense                | 2,177,821.00               | 1,023,809.05   | 1,154,011.95     | 52.99%                         | 47.01%                    |
| 002               | Fringe Benefits               | 1,434,261.00               | 459,496.76     | 974,764.24       | 67.96%                         | 32.04%                    |
| 003               | Program Expenses              | 49,017,306.00              | 6,465,216.07   | 42,552,089.93    | 86.81%                         | 13.19%                    |
| 004               | Occupancy & Interest Exp      | 513,800.00                 | 203,527.73     | 310,272.27       | 60.39%                         | 39.61%                    |
| 005               | Advertising & Promotion       | 20,400.00                  | (8,178.22)     | 28,578.22        | 140.09%                        | (40.09)%                  |
| 006               | Office Supplies               | 20,700.00                  | 8,788.15       | 11,911.85        | 57.55%                         | 42.45%                    |
| 007               | Communications                | 31,200.00                  | 16,841.15      | 14,358.85        | 46.02%                         | 53.98%                    |
| 008               | Grants & Reimbursements       | 700,000.00                 | (4,788.58)     | 704,788.58       | 100.68%                        | (0.68)%                   |
| 009               | Travel                        | 52,200.00                  | 9,495.44       | 42,704.56        | 81.81%                         | 18.19%                    |
| 010               | Conferences & Seminars        | 24,250.00                  | 3,286.00       | 20,964.00        | 86.45%                         | 13.55%                    |
| 011               | Insurance                     | 123,937.00                 | 57,323.85      | 66,613.15        | 53.75%                         | 46.25%                    |
| 012               | Repair & Maintenance          | 47,590.00                  | 15,531.22      | 32,058.78        | 67.36%                         | 32.64%                    |
| 013               | Subscriptions & Publications  | 8,644.00                   | 2,979.35       | 5,664.65         | 65.53%                         | 34.47%                    |
| 014               | Professional & Director Fees  | 633,658.00                 | 116,193.22     | 517,464.78       | 81.66%                         | 18.34%                    |
| 015               | Administrative Costs          | 0.00                       | 0.00           | 0.00             | 0.00%                          | 0.00%                     |
| 016               | Depreciation & Amortization   | 604,456.00                 | 304,813.72     | 299,642.28       | 49.57%                         | 50.43%                    |
| 017               | Dues, Licenses, & Memberships | 2,415.00                   | 140.00         | 2,275.00         | 94.20%                         | 5.80%                     |
| 018               | Miscellaneous Expense         | 2,000.00                   | 179.70         | 1,820.30         | 91.02%                         | 8.98%                     |
| Report Difference |                               | (55,414,638.00)            | (8,674,654.61) | (46,739,983.39)  | 84.35%                         | 15.65%                    |

# CWC CFF Leverage Report

|  | Client # | Client Name                               | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 200      | Papa Pratt's Pizzeria, LLC                | 12/2/2008          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$15,000.00    | \$145,000.00       | 0            | 0              | 0              | Greene      |
|  | 329      | 213 Apples, LLC                           | 11/3/2015          |                                | \$1,300,000.00       | \$0.00             | \$0.00               | \$632,125.00   | \$1,932,125.00     | 0            | 10             | 10             | Ulster      |
|  | 237      | Onteora Farms, LLC                        | 6/2/2015           |                                | \$100,000.00         | \$0.00             | \$0.00               | \$28,000.00    | \$128,000.00       | 1            | 0              | 0              | Ulster      |
|  | 87       | Catskill Revitalization Corporation, Inc. | 5/5/2026           |                                | \$1,100,000.00       | \$0.00             | \$0.00               | \$0.00         | \$1,100,000.00     |              |                |                | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 5/5/2026           |                                | \$765,575.00         | \$0.00             | \$0.00               | \$0.00         | \$765,575.00       |              |                |                | Delaware    |
|  | 301      | Wellness RX, LLC                          | 8/4/2015           |                                | \$35,000.00          | \$0.00             | \$0.00               | \$160,000.00   | \$195,000.00       | 1            | 0              | 0              | Greene      |
|  | 265      | J & W Deli, LLC                           | 3/5/2013           |                                | \$290,000.00         | \$0.00             | \$0.00               | \$115,000.00   | \$405,000.00       | 6            | 8              | 2              | Delaware    |
|  | 277      | JGJMS, LLC                                | 9/3/2013           |                                | \$220,673.54         | \$0.00             | \$0.00               | \$220,673.54   | \$441,347.07       | 20           | 20             | 0              | Greene      |
|  | 229      | Vista Property Group, LLC                 | 5/1/2012           |                                | \$860,000.00         | \$0.00             | \$0.00               | \$1,400,000.00 | \$2,300,000.00     | 9            | 10             | 1              | Ulster      |
|  | 379      | Rallysport                                | 6/23/1998          |                                | \$35,000.00          | \$0.00             | \$0.00               | \$0.00         | \$35,000.00        | 0            | 0              | 0              | Delaware    |
|  | 200      | Papa Pratt's Pizzeria, LLC                | 12/2/2008          |                                | \$105,000.00         | \$0.00             | \$0.00               | \$15,000.00    | \$145,000.00       | 0            | 0              | 0              | Greene      |
|  | 378      | Vaughn & Jodie Wilkie                     | 11/3/2009          |                                | \$79,000.00          | \$0.00             | \$0.00               | \$191,000.00   | \$270,000.00       | 0            | 0              | 0              | Greene      |
|  | 180      | Stamford Belvedere Corp                   | 8/3/2010           |                                | \$150,000.00         | \$0.00             | \$0.00               | \$0.00         | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 340      | Osterhoudt Corp                           | 11/1/2016          |                                | \$860,000.00         | \$0.00             | \$0.00               | \$633,000.00   | \$1,493,000.00     | 0            | 0              | 0              | Ulster      |
|  | 174      | Lucky Dog's Hamden Inn                    | 10/5/2010          |                                | \$240,000.00         | \$0.00             | \$0.00               | \$110,000.00   | \$350,000.00       | 0            | 6              | 6              | Delaware    |
|  | 122      | Dylan Patrick LLC                         | 7/22/2008          |                                | \$560,000.00         | \$0.00             | \$0.00               | \$840,000.00   | \$1,400,000.00     | 21           | 25             | 4              | Sullivan    |
|  | 354      | Keath E. Davis                            | 9/5/2017           |                                | \$275,000.00         | \$0.00             | \$0.00               | \$0.00         | \$275,000.00       | 2            | 2              | 0              | Delaware    |
|  | 349      | Catskill Ventures, LLC                    | 7/5/2017           |                                | \$965,195.00         | \$0.00             | \$0.00               | \$413,655.00   | \$1,378,850.00     | 0            | 20             | 20             | Ulster      |
|  | 353      | Sunflower Market, Inc.                    | 12/5/2017          |                                | \$500,000.00         | \$0.00             | \$0.00               | \$1,767,595.00 | \$2,267,595.00     | 53           | 60             | 10             | Ulster      |
|  | 359      | Durable Systems                           | 6/24/2003          |                                | \$60,000.00          | \$0.00             | \$0.00               | \$340,000.00   | \$400,000.00       | 1            | 1              | 0              | Ulster      |
|  | 201      | Frank's Septic                            | 5/4/2010           |                                | \$15,750.00          | \$0.00             | \$0.00               | \$5,250.00     | \$21,000.00        | 1            | 1              | 0              | Delaware    |
|  | 369      | Alexios Kambouris T/A A&G Furniture       | 4/25/2006          |                                | \$150,000.00         | \$0.00             | \$0.00               | \$150,000.00   | \$300,000.00       | 4            | 0              | 0              | Ulster      |

|  | Client # | Client Name                                 | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|---------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 360      | Tom & Dana Fraser T/A The Phoenicia Belle   | 3/25/2003          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$8,400.00     | \$33,400.00        |              |                | 0              | Ulster      |
|  | 361      | Westchester-Ellenville Hospital Inc.        | 2/25/2003          |                                | \$1,000,000.00       | \$0.00             | \$0.00               | \$1,492,243.00 | \$2,492,243.00     |              | 1              |                | Ulster      |
|  | 362      | Candace Chambers & Timothy Townssend T/A    | 4/22/2003          |                                | \$156,000.00         | \$0.00             | \$0.00               | \$835,275.00   | \$991,275.00       | 0            | 0              | 0              | Ulster      |
|  | 362      | Candace Chambers & Timothy Townssend T/A    | 5/27/2003          |                                | \$97,400.00          | \$0.00             | \$0.00               | \$738,275.00   | \$835,275.00       | 0            | 0              | 0              | Ulster      |
|  | 363      | Gifford's Sports Supply                     | 5/25/2004          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$51,000.00    | \$76,000.00        | 2            | 0              | 0              | Delaware    |
|  | 364      | Mauer Enterprises, Inc.                     | 7/27/2004          |                                | \$100,000.00         | \$0.00             | \$0.00               | \$120,000.00   | \$220,000.00       |              | 40             | 0              | Ulster      |
|  | 365      | Delaware Dental, PLLC                       | 10/26/2004         |                                | \$90,000.00          | \$0.00             | \$0.00               | \$160,000.00   | \$250,000.00       | 0            | 0              | 0              | Delaware    |
|  | 366      | John & Denise McLean T/A Wood-Done-Right    | 10/26/2004         |                                | \$25,000.00          | \$0.00             | \$0.00               | \$41,700.00    | \$66,700.00        | 0            | 0              | 0              | Delaware    |
|  | 380      | V&B Cross Lumber Co., Inc.                  | 8/28/2001          |                                | \$450,000.00         | \$0.00             | \$0.00               | \$0.00         | \$450,000.00       | 0            | 0              | 0              | Ulster      |
|  | 368      | TLB Management, Inc.                        | 4/26/2005          |                                | \$500,000.00         | \$0.00             | \$0.00               | \$1,469,500.00 | \$1,969,500.00     | 0            | 0              | 0              | Ulster      |
|  | 419      | Leighton K Shultis and Erica M Shultis      | 2/4/2020           |                                | \$88,961.00          | \$0.00             | \$0.00               | \$0.00         | \$88,961.00        | 0            | 0              | 0              | Delaware    |
|  | 370      | Ronne D. Marantz                            | 6/27/2006          |                                | \$305,000.00         | \$0.00             | \$0.00               | \$555,000.00   | \$860,000.00       | 0            | 0              | 0              | Ulster      |
|  | 371      | The Reporter Company                        | 8/7/2006           |                                | \$500,000.00         | \$0.00             | \$0.00               | \$0.00         | \$500,000.00       | 19           | 0              | 0              | Delaware    |
|  | 372      | 38 Main Corp.                               | 11/28/2006         |                                | \$120,000.00         | \$0.00             | \$0.00               | \$255,000.00   | \$375,000.00       | 6            | 0              | 0              | Ulster      |
|  | 373      | RTE Transport LTD                           | 3/27/2007          |                                | \$142,000.00         | \$0.00             | \$0.00               | \$25,000.00    | \$167,000.00       | 7            | 0              | 0              | Greene      |
|  | 374      | Frank & Judith Berkey                       | 3/27/2007          |                                | \$725,000.00         | \$0.00             | \$0.00               | \$72,000.00    | \$725,000.00       | 1            | 0              | 0              | Delaware    |
|  | 375      | Catskill Mountain Transfer, Inc.            | 5/22/2007          |                                | \$200,000.00         | \$0.00             | \$0.00               | \$438,975.00   | \$635,975.00       | 1            | 0              | 0              | Delaware    |
|  | 376      | Gail McNee                                  | 5/27/2008          |                                | \$67,000.00          | \$0.00             | \$0.00               | \$3,000.00     | \$70,000.00        | 4            | 0              | 0              | Delaware    |
|  | 377      | BTH Properties, LLC. T/A Pine Bush Equipmen | 3/3/2009           |                                | \$500,000.00         | \$0.00             | \$0.00               | \$768,950.00   | \$1,268,950.00     | 0            | 0              | 0              | Sullivan    |
|  | 367      | Mental Health Association                   | 4/26/2005          |                                | \$77,468.00          | \$0.00             | \$0.00               | \$78,000.00    | \$155,468.00       | 12           | 0              | 0              | Delaware    |
|  | 438      | 94 Proof, LLC                               | 10/7/2025          |                                | \$1,500,000.00       | \$0.00             | \$0.00               | \$8,250,000.00 | \$2,325,000.00     | 4            | 4              |                | Delaware    |
|  | 493      | KHVAC LLC                                   | 5/5/2026           |                                | \$400,000.00         | \$0.00             | \$0.00               | \$2,000.00     | \$600,000.00       | 9            |                |                | Delaware    |
|  | 142      | Walton Big M Plaza, LLC (2)                 | 12/3/2024          |                                | \$300,000.00         | \$0.00             | \$0.00               | \$247,012.00   | \$547,012.00       |              |                |                | Delaware    |
|  | 433      | 175 South Main LLC                          | 12/7/2021          |                                | \$1,136,364.00       | \$0.00             | \$0.00               | \$675,000.00   | \$2,947,728.00     |              | 8              |                | Ulster      |

|  | Client # | Client Name                                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 485      | GDB Ventures, Inc                             | 11/4/2025          |                                | \$425,000.00         | \$0.00             | \$0.00               | \$47,500.00    | \$472,500.00       | 2            | 2              | 2              | Delaware    |
|  | 482      | 1033 Main Street LLC                          | 9/2/2025           |                                | \$349,272.00         | \$0.00             | \$0.00               | \$38,808.00    | \$388,080.00       | 2            | 0              | 0              | Delaware    |
|  | 496      | Lonnie Ridgway Associates LLC                 | 6/2/2026           |                                | \$267,000.00         | \$0.00             | \$0.00               | \$81,250.00    | \$348,250.00       | 1            |                | 0              | Delaware    |
|  | 462      | Gockel Solutions LLC                          | 3/5/2024           |                                | \$90,000.00          | \$0.00             | \$0.00               | \$10,000.00    | \$100,000.00       |              |                |                | Delaware    |
|  | 441      | Franks Septic LLC                             | 8/2/2022           |                                | \$165,000.00         | \$0.00             | \$0.00               | \$20,000.00    | \$185,000.00       | 1            | 3              | 4              | Delaware    |
|  | 29       | Catskill Craftsman, Inc. (2)                  | 6/26/2001          | 9/15/1998                      | \$631,768.00         | \$631,708.48       | \$0.00               | \$1,174,000.00 | \$1,805,768.00     | 50           | 50             | 0              | Delaware    |
|  | 1        | Catskill Craftsman                            | 4/2/1998           | 9/15/1998                      | \$55,000.00          | \$55,000.00        | \$0.00               | \$70,000.00    | \$125,000.00       | 0            | 0              | 0              | Delaware    |
|  | 2        | Lisa Jones D/B/A Hair Solutions               | 10/27/1998         | 12/4/1998                      | \$15,000.00          | \$15,000.00        | \$0.00               | \$15,000.00    | \$30,000.00        | 5            | 5              | 0              | Delaware    |
|  | 3        | Northeast Fabricators, LLC II                 | 11/24/1998         | 2/22/1999                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$567,700.00   | \$1,017,700.00     | 45           | 70             | 25             | Delaware    |
|  | 4        | Olive Woods, LLC                              | 11/24/1998         | 2/22/1999                      | \$675,000.00         | \$675,000.00       | \$0.00               | \$675,000.00   | \$1,350,000.00     | 117          | 143            | 26             | Ulster      |
|  | 5        | Tremperskill Country Store                    | 10/27/1998         | 3/5/1999                       | \$30,000.00          | \$30,000.00        | \$0.00               | \$45,000.00    | \$75,000.00        | 3            | 3              | 0              | Delaware    |
|  | 6        | G. Willikers, Inc. / Crossroads Building, LLC | 1/26/1999          | 4/6/1999                       | \$85,900.00          | \$85,900.00        | \$0.00               | \$201,734.00   | \$287,634.00       | 53           | 75             | 22             | Delaware    |
|  | 7        | Hogan's General Store                         | 3/5/1998           | 8/12/1999                      | \$98,000.00          | \$98,000.00        | \$0.00               | \$15,000.00    | \$113,000.00       | 1            | 3              | 2              | Delaware    |
|  | 8        | Alpine Garden Convenience Inc.                | 7/27/1999          | 11/3/1999                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$272,000.00   | \$362,000.00       | 2            | 7              | 5              | Greene      |
|  | 9        | Burton F. Clark, Inc.                         | 4/24/1999          | 11/17/1999                     | \$600,000.00         | \$600,000.00       | \$0.00               | \$750,000.00   | \$1,350,000.00     | 52           | 64             | 12             | Delaware    |
|  | 10       | Elizabeth Winograd                            | 5/25/1999          | 11/24/1999                     | \$150,000.00         | \$150,000.00       | \$0.00               | \$300,700.00   | \$450,700.00       | 5            | 28             | 23             | Ulster      |
|  | 11       | Skillcat II Corp. d/b/a Phoenicia Hotel       | 9/28/1999          | 12/1/1999                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$152,891.00   | \$252,891.00       | 5            | 10             | 5              | Ulster      |
|  | 12       | Peak Trading Corporation                      | 9/28/1999          | 12/9/1999                      | \$140,000.00         | \$140,000.00       | \$0.00               | \$190,000.00   | \$330,000.00       | 4            | 15             | 11             | Ulster      |
|  | 13       | Catskill Family Farms Cooperative             | 10/26/1999         | 4/4/2000                       | \$250,000.00         | \$250,000.00       | \$0.00               | \$0.00         | \$250,000.00       | 6            | 7              | 1              | Delaware    |
|  | 15       | Top Shelf Storage                             | 2/22/2000          | 4/28/2000                      | \$36,120.00          | \$36,120.00        | \$0.00               | \$36,120.00    | \$72,240.00        | 1            | 1              | 0              | Greene      |
|  | 14       | Apple Tree Inn & Efficiencies                 | 2/22/2000          | 4/28/2000                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$150,500.00   | \$200,500.00       | 2            | 2              | 0              | Ulster      |
|  | 16       | Drew/Natasha Shuster                          | 5/25/1999          | 5/23/2000                      | \$55,000.00          | \$55,000.00        | \$0.00               | \$55,000.00    | \$110,000.00       | 5            | 14             | 9              | Greene      |
|  | 17       | Paul Solis-Cohen                              | 5/23/2000          | 9/11/2000                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$230,000.00   | \$380,000.00       | 6            | 10             | 4              | Ulster      |
|  | 18       | Janice Dordick                                | 5/23/2000          | 9/11/2000                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$1,150,000.00 | \$1,600,000.00     | 14           | 22             | 8              | Ulster      |

|  | Client # | Client Name                                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 19       | Kathleen Sullivan                             | 6/27/2000          | 10/4/2000                      | \$44,900.00          | \$44,900.00        | \$0.00               | \$43,000.00    | \$87,900.00        | 1            | 1              | 0              | Sullivan    |
|  | 20       | Mountain Top Historical Society of Green Coun | 6/27/2000          | 11/6/2000                      | \$40,000.00          | \$40,000.00        | \$0.00               | \$128,000.00   | \$168,000.00       | 0            | 0              | 0              | Greene      |
|  | 22       | Gary Mead                                     | 7/25/2000          | 11/27/2000                     | \$75,000.00          | \$75,000.00        | \$0.00               | \$85,000.00    | \$160,000.00       | 11           | 24             | 13             | Delaware    |
|  | 23       | Wendy's Brew, Inc.                            | 10/24/2000         | 3/16/2001                      | \$70,000.00          | \$70,000.00        | \$0.00               | \$83,000.00    | \$153,000.00       | 0            | 2              | 2              | Greene      |
|  | 24       | Kent's Gifts                                  | 1/23/2001          | 3/16/2001                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$80,000.00    | \$115,000.00       | 4            | 5              | 1              | Delaware    |
|  | 3        | Northeast Fabricators, LLC II                 | 11/28/2000         | 4/4/2001                       | \$429,895.02         | \$429,895.02       | \$0.00               | \$0.00         | \$429,895.02       | 0            | 0              | 0              | Delaware    |
|  | 25       | Twins, Inc.                                   | 1/23/2001          | 4/20/2001                      | \$280,000.00         | \$283,255.90       | \$0.00               | \$420,000.00   | \$700,000.00       | 3            | 22             | 19             | Ulster      |
|  | 26       | Michael Donofrio                              | 11/28/2000         | 4/30/2001                      | \$92,500.00          | \$93,498.21        | \$0.00               | \$169,500.00   | \$262,000.00       | 3            | 6              | 3              | Delaware    |
|  | 27       | Pots & Pans, Inc.                             | 1/23/2001          | 5/23/2001                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$361,000.00   | \$511,000.00       | 2            | 7              | 5              | Delaware    |
|  | 28       | Woodstock Guild of Craftsmen, Inc.            | 4/28/2001          | 8/8/2001                       | \$525,000.00         | \$525,000.00       | \$129,762.89         | \$742,000.00   | \$1,267,000.00     | 8            | 11             | 3              | Ulster      |
|  | 30       | Indian Country, Inc.                          | 4/28/2001          | 8/24/2001                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$6,900,000.00 | \$6,990,000.00     | 124          | 164            | 40             | Delaware    |
|  | 31       | Healing Paws, LLC                             | 6/26/2001          | 10/3/2001                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$110,500.00   | \$200,500.00       | 0            | 6              | 6              | Ulster      |
|  | 32       | Minnewaska Realty, LLC                        | 1/23/2001          | 10/17/2001                     | \$200,000.00         | \$200,000.00       | \$0.00               | \$275,000.00   | \$475,000.00       | 4            | 7              | 3              | Ulster      |
|  | 33       | Bruce Inn, LLC                                | 4/28/2001          | 12/14/2001                     | \$95,000.00          | \$95,000.00        | \$0.00               | \$394,735.00   | \$489,735.00       | 0            | 9              | 9              | Delaware    |
|  | 34       | Mountain Brook, Inn                           | 9/25/2001          | 2/15/2002                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$195,000.00   | \$275,000.00       | 0            | 3              | 3              | Delaware    |
|  | 35       | Matthew Hoffmeister                           | 11/27/2001         | 3/26/2002                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$61,500.00    | \$111,500.00       | 2            | 2              | 0              | Delaware    |
|  | 36       | Sunfrost Farms, Inc.                          | 11/27/2001         | 4/4/2002                       | \$137,500.00         | \$137,500.00       | \$0.00               | \$177,500.00   | \$315,000.00       | 5            | 9              | 4              | Ulster      |
|  | 37       | Cindy L. Johansen                             | 1/22/2002          | 4/10/2002                      | \$114,887.21         | \$115,112.79       | \$0.00               | \$134,887.21   | \$250,000.00       | 1            | 1              | 0              | Ulster      |
|  | 38       | Mack Custom Woodworking, LLC                  | 2/26/2002          | 4/30/2002                      | \$300,000.00         | \$300,000.00       | \$0.00               | \$310,000.00   | \$610,000.00       | 14           | 14             | 0              | Ulster      |
|  | 39       | Liberty Fitness Center, Inc.                  | 2/26/2002          | 6/25/2002                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$104,500.00   | \$194,500.00       | 5            | 10             | 5              | Sullivan    |
|  | 41       | Creative Environments LLC d/b/a Full Moon     | 4/2/2002           | 6/28/2002                      | \$58,500.00          | \$58,500.00        | \$0.00               | \$67,900.00    | \$126,400.00       | 15           | 20             | 5              | Ulster      |
|  | 40       | Margaretville Lodging, LLC                    | 5/28/2002          | 6/28/2002                      | \$403,468.66         | \$403,468.66       | \$0.00               | \$258,151.00   | \$661,619.00       | 0            | 15             | 15             | Delaware    |
|  | 42       | ARC Foods, Inc.                               | 5/28/2002          | 7/11/2002                      | \$211,000.00         | \$211,000.00       | \$0.00               | \$367,000.00   | \$578,000.00       | 0            | 16             | 16             | Ulster      |
|  | 43       | Bread Alone, Inc.                             | 4/2/2002           | 7/31/2002                      | \$400,000.00         | \$400,000.00       | \$0.00               | \$600,000.00   | \$1,000,000.00     | 65           | 65             | 0              | Ulster      |

|  | Client # | Client Name                                  | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 44       | Indian Country, Inc. (2)                     | 2/26/2002          | 8/7/2002                       | \$650,000.00         | \$650,000.00       | \$0.00               | \$745,414.00   | \$1,395,414.00     | 0            | 0              | 0              | Delaware    |
|  | 45       | Overlook Mountain Bikes of Woodstock Corp.   | 4/2/2002           | 8/28/2002                      | \$60,000.00          | \$60,000.00        | \$0.00               | \$74,750.00    | \$134,750.00       | 2            | 2              | 0              | Ulster      |
|  | 46       | Kent's Gifts, LLC                            | 5/28/2002          | 9/12/2002                      | \$30,000.00          | \$30,000.00        | \$0.00               | \$70,000.00    | \$100,000.00       | 5            | 5              | 0              | Delaware    |
|  | 47       | Cesar Alfaro d/b/a Continental Cleaners      | 7/23/2002          | 10/11/2002                     | \$35,000.00          | \$35,000.00        | \$0.00               | \$56,000.00    | \$91,000.00        | 4            | 7              | 3              | Sullivan    |
|  | 48       | Village of Walton                            | 7/23/2002          | 10/15/2002                     | \$253,275.00         | \$253,275.00       | \$0.00               | \$72,293.00    | \$325,568.00       | 0            | 0              | 0              | Delaware    |
|  | 49       | Town of Olive                                | 2/26/2002          | 10/15/2002                     | \$100,000.00         | \$100,000.00       | \$0.00               | \$949,744.00   | \$1,049,744.00     | 0            | 0              | 0              | Ulster      |
|  | 50       | Country Cone and Market, Ltd.                | 6/25/2002          | 11/22/2002                     | \$35,000.00          | \$35,000.00        | \$0.00               | \$151,000.00   | \$186,000.00       | 0            | 3              | 3              | Ulster      |
|  | 51       | Tremperskill Country Store (2)               | 9/24/2002          | 12/18/2002                     | \$25,000.00          | \$25,000.00        | \$0.00               | \$10,600.00    | \$35,600.00        | 2            | 2              | 0              | Delaware    |
|  | 52       | Sanzone d/b/a Catskill Mortgage              | 11/26/2002         | 2/7/2003                       | \$25,000.00          | \$25,000.00        | \$0.00               | \$15,000.00    | \$40,000.00        | 8            | 18             | 10             | Delaware    |
|  | 53       | Jack & Elizabeth Gellman Torah Foundation, I | 11/26/2002         | 2/13/2003                      | \$281,000.00         | \$281,000.00       | \$0.00               | \$664,634.00   | \$945,634.00       | 0            | 19             | 19             | Greene      |
|  | 54       | Douglas and Christine Brady                  | 11/26/2002         | 3/26/2003                      | \$135,000.00         | \$135,000.00       | \$0.00               | \$215,000.00   | \$350,000.00       | 4            | 7              | 3              | Delaware    |
|  | 55       | Vincent Stanton d/b/a Uptown Auto Repair     | 10/22/2002         | 3/28/2003                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$70,000.00    | \$105,000.00       | 3            | 5              | 2              | Sullivan    |
|  | 56       | G. Willikers Inc. II                         | 2/25/2003          | 4/17/2003                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$1,080,000.00 | \$1,310,000.00     | 35           | 50             | 15             | Delaware    |
|  | 57       | Hook, Line, Sinker & More                    | 2/25/2003          | 4/25/2003                      | \$10,000.00          | \$10,000.00        | \$0.00               | \$15,000.00    | \$25,000.00        | 2            | 3              | 1              | Ulster      |
|  | 58       | Delaware Valley Hospital                     | 11/26/2002         | 5/1/2003                       | \$210,000.00         | \$210,000.00       | \$0.00               | \$245,000.00   | \$455,000.00       | 242          | 257            | 15             | Delaware    |
|  | 59       | Reene D. Gauntt                              | 1/28/2003          | 5/30/2003                      | \$70,000.00          | \$70,000.00        | \$0.00               | \$105,000.00   | \$175,000.00       | 4            | 6              | 2              | Delaware    |
|  | 60       | Margaretville Memorial Hospital              | 1/28/2003          | 6/30/2003                      | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$0.00         | \$1,000,000.00     | 140          | 145            | 5              | Delaware    |
|  | 61       | Masserson Properties, Inc.                   | 3/25/2003          | 7/24/2003                      | \$98,000.00          | \$98,000.00        | \$0.00               | \$147,000.00   | \$245,000.00       | 2            | 6              | 4              | Delaware    |
|  | 62       | Jacques Qualin & Leslie Flam                 | 4/22/2003          | 7/31/2003                      | \$204,000.00         | \$204,000.00       | \$0.00               | \$366,000.00   | \$570,000.00       | 0            | 20             | 20             | Ulster      |
|  | 63       | Neil C. Fish & Elizabeth Fish                | 6/24/2003          | 7/31/2003                      | \$87,000.00          | \$87,745.42        | \$0.00               | \$142,000.00   | \$229,000.00       | 4            | 6              | 2              | Ulster      |
|  | 64       | Catskill Mountain Foundation, Inc.           | 8/22/2001          | 9/4/2003                       | \$1,100,000.00       | \$1,100,000.00     | \$553,533.72         | \$420,000.00   | \$1,520,000.00     | 29           | 35             | 6              | Greene      |
|  | 65       | C&H Seupel, Ltd. d/b/a Whispering Pines      | 11/26/2002         | 9/12/2003                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$55,000.00    | \$90,000.00        | 2            | 3              | 1              | Ulster      |
|  | 66       | Crosroads Building LLC                       | 7/22/2003          | 9/19/2003                      | \$75,500.00          | \$75,500.00        | \$0.00               | \$134,332.00   | \$209,832.00       | 2            | 3              | 1              | Delaware    |
|  | 67       | Magic Mile, Inc.                             | 3/25/2003          | 9/30/2003                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$250,000.00   | \$400,000.00       | 0            | 12             | 12             | Delaware    |

|  | Client # | Client Name                               | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 68       | Delaware Valley Hospital (2)              | 5/27/2003          | 10/28/2003                     | \$290,000.00         | \$290,000.00       | \$0.00               | \$210,000.00   | \$500,000.00       | 257          | 257            | 0              | Delaware    |
|  | 69       | Deer Run Village Homeowners Assoc., Inc.  | 6/24/2003          | 11/12/2003                     | \$25,000.00          | \$24,934.38        | \$0.00               | \$25,000.00    | \$50,000.00        | 22           | 23             | 1              | Schoharie   |
|  | 70       | J&W Associates, LLC                       | 8/26/2003          | 11/14/2003                     | \$107,200.00         | \$107,200.00       | \$0.00               | \$252,800.00   | \$360,000.00       | 8            | 17             | 9              | Delaware    |
|  | 71       | Mountain Flame, Inc.                      | 8/22/2001          | 12/9/2003                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$96,000.00    | \$196,000.00       | 5            | 7              | 2              | Delaware    |
|  | 72       | The Hospital                              | 8/26/2003          | 12/19/2003                     | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 275          | 298            | 23             | Delaware    |
|  | 73       | Midotera, Inc.                            | 8/22/2001          | 12/30/2003                     | \$45,000.00          | \$45,000.00        | \$0.00               | \$121,000.00   | \$166,000.00       | 0            | 14             | 14             | Sullivan    |
|  | 27       | Pots & Pans, Inc.                         | 10/28/2003         | 1/20/2004                      | \$148,768.31         | \$148,768.31       | \$0.00               | \$0.00         | \$148,768.31       | 0            | 0              | 0              | Delaware    |
|  | 74       | Sports Equipment Specialists, LLC         | 8/22/2001          | 1/27/2004                      | \$76,300.00          | \$76,300.00        | \$0.00               | \$0.00         | \$76,300.00        | 0            | 0              | 0              | Delaware    |
|  | 75       | 11 Delaware Ave. Improvements, LLC        | 10/28/2003         | 2/2/2004                       | \$136,000.00         | \$136,000.00       | \$0.00               | \$204,000.00   | \$340,000.00       | 10           | 13             | 3              | Delaware    |
|  | 76       | NicJo Ltd.                                | 10/24/2003         | 2/11/2004                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$143,500.00   | \$223,500.00       | 1            | 5              | 4              | Sullivan    |
|  | 77       | Titan Drilling, Corp.                     | 8/26/2003          | 6/2/2004                       | \$60,000.00          | \$60,000.00        | \$0.00               | \$68,000.00    | \$128,000.00       | 15           | 19             | 4              | Delaware    |
|  | 78       | O'Connor Hospital                         | 5/27/2003          | 6/30/2004                      | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$3,645,445.00 | \$4,645,445.00     | 118          | 122            | 4              | Delaware    |
|  | 79       | Cannie D's Corner Corp.                   | 8/22/2001          | 7/1/2004                       | \$425,000.00         | \$425,000.00       | \$0.00               | \$766,800.00   | \$1,191,800.00     | 0            | 11             | 11             | Sullivan    |
|  | 80       | David M. Rowe & Joseph A. Schiavo         | 8/22/2001          | 7/8/2004                       | \$177,500.00         | \$177,500.00       | \$0.00               | \$262,500.00   | \$440,000.00       | 4            | 13             | 9              | Ulster      |
|  | 61       | Masserson Properties, Inc.                | 3/24/2004          | 7/20/2004                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$105,000.00   | \$155,000.00       | 0            | 0              | 0              | Delaware    |
|  | 82       | Windham Ventures II                       | 5/25/2004          | 8/12/2004                      | \$70,000.00          | \$71,507.91        | \$14,747.25          | \$110,000.00   | \$180,000.00       | 5            | 13             | 8              | Greene      |
|  | 83       | Sportsfield Specialties, Inc.             | 1/28/2004          | 8/30/2004                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$350,000.00   | \$800,000.00       | 9            | 35             | 26             | Delaware    |
|  | 85       | Sullivan County First Recycling, Inc.     | 7/27/2004          | 9/3/2004                       | \$200,000.00         | \$200,000.00       | \$0.00               | \$714,000.00   | \$914,000.00       | 19           | 22             | 3              | Sullivan    |
|  | 84       | Crossroads Properties, LLC                | 3/23/2004          | 9/15/2004                      | \$105,000.00         | \$105,000.00       | \$0.00               | \$217,000.00   | \$380,028.00       | 4            | 6              | 2              | Delaware    |
|  | 86       | Delhi Diner, LLC                          | 8/24/2004          | 11/9/2004                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$118,000.00   | \$198,000.00       | 7            | 9              | 2              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 10/1/2004          | 12/9/2004                      | \$210,000.00         | \$219,670.84       | \$0.00               | \$340,000.00   | \$550,000.00       | 10           | 22             | 12             | Delaware    |
|  | 88       | Karen Van Craenenbroeck                   | 2/25/2003          | 12/14/2004                     | \$25,000.00          | \$25,000.00        | \$0.00               | \$10,000.00    | \$35,000.00        | 4            | 7              | 3              | Sullivan    |
|  | 90       | Sam's Country Store, Inc.                 | 7/27/2004          | 12/21/2004                     | \$90,000.00          | \$90,482.18        | \$0.00               | \$185,000.00   | \$275,000.00       | 2            | 4              | 2              | Delaware    |
|  | 89       | Village Seafood Wholesale, Inc            | 1/27/2004          | 12/21/2004                     | \$154,000.00         | \$154,000.00       | \$0.00               | \$305,000.00   | \$459,000.00       | 14           | 18             | 4              | Delaware    |

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|--|----------|----------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 91       | 30-35 William Street, LLC              | 10/26/2004         | 1/19/2005                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$410,000.00   | \$660,000.00       | 60           | 101            | 41             | Delaware    |
|  | 92       | Elna Ferrite Laboratories              | 10/26/2004         | 1/24/2005                      | \$700,000.00         | \$700,000.00       | \$0.00               | \$2,930,000.00 | \$3,630,000.00     | 37           | 44             | 7              | Ulster      |
|  | 94       | HiFi Realty Corp.                      | 10/26/2004         | 1/31/2005                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$500,000.00   | \$580,000.00       | 11           | 13             | 2              | Delaware    |
|  | 93       | MRH Acquisitions, Inc.                 | 10/26/2004         | 1/31/2005                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$250,000.00   | \$350,000.00       | 21           | 26             | 5              | Delaware    |
|  | 95       | Burton F. Clark Companies (2)          | 8/24/2004          | 2/25/2005                      | \$715,000.00         | \$715,000.00       | \$0.00               | \$1,304,948.00 | \$2,019,948.00     | 55           | 60             | 5              | Delaware    |
|  | 96       | Northeast Fabricators, LLC             | 1/25/2005          | 3/8/2005                       | \$338,000.00         | \$339,280.61       | \$0.00               | \$180,000.00   | \$518,000.00       | 60           | 101            | 41             | Delaware    |
|  | 21       | Windham Ventures, Inc.                 | 2/26/2002          | 5/2/2005                       | \$171,915.36         | \$173,571.96       | \$35,265.17          | \$400,000.00   | \$571,915.36       | 0            | 5              | 5              | Greene      |
|  | 97       | Ploutz, Leland and Marian              | 1/27/2004          | 5/5/2005                       | \$170,000.00         | \$170,000.00       | \$0.00               | \$290,000.00   | \$460,000.00       | 3            | 4              | 1              | Delaware    |
|  | 12       | Peak Trading Corporation               | 5/24/2005          | 6/28/2005                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$0.00         | \$150,000.00       | 17           | 29             | 12             | Ulster      |
|  | 99       | Kings Town, Inc.                       | 5/24/2005          | 7/15/2005                      | \$325,000.00         | \$325,000.00       | \$0.00               | \$1,105,000.00 | \$1,430,000.00     | 10           | 23             | 13             | Ulster      |
|  | 100      | Audiosears Corporation                 | 5/24/2005          | 8/8/2005                       | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$1,800,000.00 | \$2,800,000.00     | 90           | 96             | 6              | Delaware    |
|  | 101      | Hidden Inn, Inc.                       | 4/26/2005          | 8/23/2005                      | \$125,000.00         | \$125,000.00       | \$0.00               | \$100,000.00   | \$225,000.00       | 23           | 30             | 7              | Delaware    |
|  | 102      | David Shaw d/b/a Perkins Taxidermy     | 1/27/2004          | 9/16/2005                      | \$25,000.00          | \$25,000.00        | \$0.00               | \$35,000.00    | \$60,000.00        | 2            | 3              | 1              | Delaware    |
|  | 103      | Brussel Sprouts, LLC                   | 5/24/2005          | 9/26/2005                      | \$110,000.00         | \$110,000.00       | \$0.00               | \$0.00         | \$110,000.00       | 22           | 37             | 15             | Delaware    |
|  | 104      | Town of Andes                          | 4/26/2005          | 10/21/2005                     | \$136,000.00         | \$136,000.00       | \$0.00               | \$0.00         | \$136,000.00       | 0            | 0              | 0              | Delaware    |
|  | 105      | College Foundation at Delhi, Inc.      | 3/22/2005          | 10/28/2005                     | \$450,000.00         | \$450,000.00       | \$0.00               | \$450,000.00   | \$900,000.00       | 6            | 6              | 0              | Delaware    |
|  | 106      | Catskill Country Market, LLC           | 6/22/2004          | 10/31/2005                     | \$190,350.00         | \$190,350.00       | \$0.00               | \$268,600.00   | \$458,950.00       | 17           | 25             | 8              | Delaware    |
|  | 107      | The Market Basket, LLC                 | 1/25/2005          | 11/22/2005                     | \$70,000.00          | \$70,000.00        | \$0.00               | \$266,000.00   | \$336,000.00       | 5            | 6              | 1              | Delaware    |
|  | 109      | Brian Batista and Sara Loughlin        | 5/1/2005           | 12/19/2005                     | \$98,000.00          | \$98,000.00        | \$0.00               | \$252,000.00   | \$350,000.00       | 2            | 2              | 0              | Ulster      |
|  | 108      | Secureshop.net, Inc.                   | 11/23/2005         | 12/19/2005                     | \$338,000.00         | \$338,000.00       | \$0.00               | \$975,000.00   | \$1,313,000.00     | 10           | 18             | 8              | Ulster      |
|  | 110      | Ace Contracting of Margaretville, Inc. | 2/28/2006          | 4/24/2006                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$55,600.00    | \$105,600.00       | 3            | 4              | 1              | Delaware    |
|  | 111      | Fane Family Deli, Inc.                 | 1/2/2006           | 6/22/2006                      | \$25,140.50          | \$25,513.78        | \$0.00               | \$57,884.00    | \$83,024.50        | 2            | 3              | 1              | Delaware    |
|  | 112      | The Caelan Allen Corp.                 | 1/2/2006           | 8/1/2006                       | \$100,000.00         | \$101,433.14       | \$0.00               | \$365,000.00   | \$465,000.00       | 5            | 8              | 3              | Delaware    |
|  | 113      | Michael Ricciardella                   | 10/1/2005          | 8/8/2006                       | \$560,000.00         | \$568,422.94       | \$118,862.12         | \$662,000.00   | \$1,222,000.00     | 17           | 29             | 12             | Ulster      |

|  | Client # | Client Name                                  | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 145      | Joseph A. Dabritz                            | 1/3/2008           | 8/30/2006                      | \$156,457.50         | \$156,457.50       | \$0.00               | \$0.00         | \$156,457.50       | 10           | 10             | 0              | Delaware    |
|  | 114      | Joseph Dabritz                               | 1/24/2006          | 8/30/2006                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$35,000.00    | \$135,000.00       | 10           | 10             | 0              | Delaware    |
|  | 115      | Walton Big M Plaza, LLC                      | 8/1/2006           | 10/3/2006                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,329,094.00 | \$1,829,094.00     | 47           | 72             | 25             | Delaware    |
|  | 116      | Norm and Son Realty, Inc.                    | 8/26/2005          | 10/11/2006                     | \$130,000.00         | \$130,000.00       | \$0.00               | \$175,000.00   | \$305,000.00       | 3            | 10             | 7              | Sullivan    |
|  | 117      | SRBJ Enterprises, Inc.                       | 7/25/2006          | 10/18/2006                     | \$183,750.00         | \$183,750.00       | \$76,855.11          | \$357,008.00   | \$540,758.00       | 0            | 11             | 11             | Ulster      |
|  | 118      | Duchess Farm Equestrian Community, LLC       | 4/25/2006          | 10/23/2006                     | \$350,000.00         | \$350,000.00       | \$0.00               | \$865,000.00   | \$1,215,000.00     | 1            | 5              | 4              | Ulster      |
|  | 119      | Groff and Hoyt Enterprises, Inc.             | 8/7/2006           | 10/24/2006                     | \$600,000.00         | \$600,000.00       | \$0.00               | \$0.00         | \$600,000.00       | 0            | 0              | 0              | Delaware    |
|  | 120      | Thomas & Leonore Roach                       | 9/26/2006          | 11/30/2006                     | \$40,000.00          | \$40,000.00        | \$0.00               | \$0.00         | \$40,000.00        | 3            | 3              | 0              | Delaware    |
|  | 121      | Lisa Grayson                                 | 9/26/2006          | 11/30/2006                     | \$31,000.00          | \$31,000.00        | \$0.00               | \$0.00         | \$31,000.00        | 6            | 6              | 0              | Delaware    |
|  | 122      | Dylan Patrick LLC                            | 7/25/2006          | 12/14/2006                     | \$247,500.00         | \$247,500.00       | \$0.00               | \$27,500.00    | \$275,000.00       | 16           | 22             | 6              | Sullivan    |
|  | 123      | Tischler Health Management Group, LLC        | 6/27/2006          | 1/11/2007                      | \$1,500,000.00       | \$1,500,000.00     | \$0.00               | \$2,981,756.00 | \$4,481,756.00     | 9            | 16             | 7              | Ulster      |
|  | 124      | Nibble Nook Diner, LLC                       | 9/26/2006          | 1/22/2007                      | \$125,000.00         | \$125,000.00       | \$0.00               | \$225,000.00   | \$350,000.00       | 5            | 5              | 0              | Ulster      |
|  | 125      | Klinger Power Sports, Inc.                   | 9/26/2006          | 2/21/2007                      | \$30,000.00          | \$30,000.00        | \$0.00               | \$0.00         | \$30,000.00        | 12           | 12             | 0              | Delaware    |
|  | 126      | Brie & Bordeaux, Inc.                        | 10/26/2004         | 2/28/2007                      | \$90,000.00          | \$90,081.91        | \$0.00               | \$384,000.00   | \$474,000.00       | 2            | 13             | 11             | Greene      |
|  | 127      | Nuay Realty Corporation / Yaun Company, Inc. | 3/28/2006          | 2/28/2007                      | \$400,000.00         | \$400,000.00       | \$0.00               | \$0.00         | \$400,000.00       | 0            | 0              | 0              | Sullivan    |
|  | 128      | Yaun Company                                 | 2/28/2006          | 2/28/2007                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$20,000.00    | \$100,000.00       | 43           | 43             | 0              | Sullivan    |
|  | 129      | Bruce Dolph                                  | 9/26/2006          | 3/8/2007                       | \$25,000.00          | \$25,000.00        | \$0.00               | \$0.00         | \$25,000.00        | 14           | 21             | 7              | Delaware    |
|  | 130      | Leap Inn, Inc.                               | 6/28/2005          | 3/27/2007                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,340,000.00 | \$1,840,000.00     | 7            | 10             | 3              | Greene      |
|  | 131      | DiSclafani/Dorn                              | 2/27/2007          | 5/8/2007                       | \$151,142.83         | \$151,142.83       | \$32,194.00          | \$35,000.00    | \$186,142.83       | 4            | 5              | 1              | Ulster      |
|  | 132      | Sloan Hoffstatter                            | 9/26/2006          | 5/30/2007                      | \$132,000.00         | \$132,000.00       | \$0.00               | \$421,000.00   | \$553,000.00       | 3            | 4              | 1              | Ulster      |
|  | 61       | Masserson Properties, Inc.                   | 9/26/2006          | 6/8/2007                       | \$240,000.00         | \$240,000.00       | \$0.00               | \$616,000.00   | \$856,000.00       | 4            | 7              | 3              | Delaware    |
|  | 134      | 137-139 Delaware Street, LLC                 | 3/1/2007           | 6/14/2007                      | \$575,000.00         | \$575,000.00       | \$0.00               | \$0.00         | \$575,000.00       | 6            | 6              | 0              | Delaware    |
|  | 134      | 137-139 Delaware Street, LLC                 | 4/18/2007          | 6/14/2007                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$0.00         | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 135      | Joseph & Holly Hunter Christovao             | 4/24/2007          | 6/28/2007                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$0.00         | \$230,000.00       | 0            | 0              | 0              | Delaware    |

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|--|----------|--------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 136      | Campobello, LLC                      | 5/22/2007          | 7/12/2007                      | \$250,000.00         | \$255,316.61       | \$0.00               | \$150,000.00   | \$400,000.00       | 0            | 0              | 0              | Delaware    |
|  | 137      | Overlook Mountain Bikes of Woodstock | 5/22/2007          | 8/22/2007                      | \$136,000.00         | \$136,000.00       | \$0.00               | \$289,000.00   | \$425,000.00       | 6            | 6              | 0              | Ulster      |
|  | 138      | Russel Matson / Julie Hernandez      | 5/22/2007          | 10/22/2007                     | \$135,000.00         | \$138,039.72       | \$28,743.76          | \$15,000.00    | \$150,000.00       | 7            | 12             | 5              | Delaware    |
|  | 139      | Six Franklin Road, LLC               | 8/28/2007          | 11/1/2007                      | \$73,288.00          | \$73,288.00        | \$0.00               | \$0.00         | \$73,288.00        | 0            | 0              | 0              | Delaware    |
|  | 139      | Six Franklin Road, LLC               | 8/28/2007          | 11/1/2007                      | \$636,277.33         | \$636,277.33       | \$178,317.82         | \$48,000.00    | \$684,277.33       | 18           | 18             | 0              | Delaware    |
|  | 141      | Delaware Valley Hospital (3)         | 11/28/2006         | 11/1/2007                      | \$600,000.00         | \$600,000.00       | \$0.00               | \$97,000.00    | \$697,000.00       | 232          | 232            | 0              | Delaware    |
|  | 142      | Walton Big M Plaza, LLC (2)          | 10/23/2007         | 1/10/2008                      | \$58,000.00          | \$58,000.00        | \$0.00               | \$0.00         | \$58,000.00        | 0            | 0              | 0              | Delaware    |
|  | 143      | Numrich Arms Corporation             | 9/25/2007          | 2/7/2008                       | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$1,100,000.00 | \$2,100,000.00     | 70           | 70             | 0              | Ulster      |
|  | 147      | Irish Jack Enterprises, LLC          | 2/2/2008           | 2/13/2008                      | \$61,512.54          | \$61,512.54        | \$0.00               | \$0.00         | \$61,512.54        | 0            | 0              | 0              | Ulster      |
|  | 146      | Joseph A. Dabrtiz (2)                | 1/3/2008           | 2/14/2008                      | \$140,000.00         | \$140,000.00       | \$0.00               | \$0.00         | \$140,000.00       | 10           | 10             | 0              | Delaware    |
|  | 144      | Wilma and Leo Hannan                 | 8/28/2007          | 2/14/2008                      | \$176,000.00         | \$176,000.00       | \$0.00               | \$0.00         | \$176,000.00       | 30           | 30             | 0              | Delaware    |
|  | 149      | Margaretville Car Wash, LLC          | 8/28/2007          | 3/14/2008                      | \$162,000.00         | \$166,278.11       | \$0.00               | \$425,000.00   | \$587,000.00       | 1            | 1              | 0              | Delaware    |
|  | 148      | 53535 Main Street Corp.              | 1/22/2008          | 3/14/2008                      | \$175,000.00         | \$175,000.00       | \$0.00               | \$35,000.00    | \$210,000.00       | 0            | 7              | 7              | Delaware    |
|  | 150      | Cowan Excavating, LLC                | 11/27/2007         | 4/16/2008                      | \$409,500.00         | \$409,500.00       | \$0.00               | \$80,000.00    | \$489,500.00       | 6            | 6              | 0              | Delaware    |
|  | 152      | Cave Mountain Brewing Co., Inc.      | 1/22/2008          | 4/25/2008                      | \$130,000.00         | \$130,762.82       | \$0.00               | \$20,000.00    | \$150,000.00       | 0            | 4              | 4              | Greene      |
|  | 151      | NKJ, Inc.                            | 11/27/2007         | 4/25/2008                      | \$224,000.00         | \$224,000.00       | \$0.00               | \$386,000.00   | \$610,000.00       | 3            | 6              | 3              | Ulster      |
|  | 153      | BP Visions, Inc.                     | 10/23/2007         | 5/12/2008                      | \$26,000.00          | \$26,547.29        | \$0.00               | \$187,000.00   | \$213,000.00       | 0            | 0              | 0              | Delaware    |
|  | 154      | Passion for Life, Inc.               | 4/22/2008          | 6/11/2008                      | \$45,000.00          | \$45,000.00        | \$0.00               | \$10,000.00    | \$55,000.00        | 4            | 4              | 0              | Sullivan    |
|  | 156      | Moskowitz and Liu                    | 4/22/2008          | 6/12/2008                      | \$12,500.00          | \$12,500.00        | \$0.00               | \$2,500.00     | \$15,000.00        | 0            | 2              | 2              | Delaware    |
|  | 155      | Cheryl Lins                          | 2/28/2008          | 6/12/2008                      | \$40,000.00          | \$40,000.00        | \$0.00               | \$6,200.00     | \$46,200.00        | 1            | 4              | 3              | Delaware    |
|  | 157      | Mary Schoepe and Paul Shoepe         | 10/23/2007         | 6/19/2008                      | \$156,000.00         | \$156,000.00       | \$0.00               | \$319,000.00   | \$475,000.00       | 0            | 8              | 8              | Greene      |
|  | 158      | Marietta Hanley/Caroline Ciraulo     | 5/27/2008          | 6/30/2008                      | \$212,000.00         | \$212,000.00       | \$0.00               | \$500,000.00   | \$712,000.00       | 0            | 10             | 10             | Ulster      |
|  | 159      | CSA Properties, Inc.                 | 2/28/2008          | 7/14/2008                      | \$95,000.00          | \$96,637.88        | \$0.00               | \$136,160.00   | \$231,160.00       | 0            | 0              | 0              | Delaware    |
|  | 160      | Hasenflue Property Management, LLC   | 6/28/2008          | 8/25/2008                      | \$155,000.00         | \$155,000.00       | \$0.00               | \$155,000.00   | \$310,000.00       | 3            | 4              | 1              | Ulster      |

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|--|----------|--------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 162      | Houshco, LLC                         | 5/27/2008          | 8/26/2008                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$500,000.00   | \$1,000,000.00     | 10           | 14             | 4              | Delaware    |
|  | 161      | HiFi Realty Corp. (2)                | 4/22/2008          | 8/26/2008                      | \$330,000.00         | \$330,000.00       | \$0.00               | \$73,000.00    | \$403,000.00       | 5            | 0              | 0              | Delaware    |
|  | 163      | Blue Mountain Bistro                 | 4/22/2008          | 9/17/2008                      | \$375,000.00         | \$379,292.73       | \$0.00               | \$335,000.00   | \$710,000.00       | 10           | 14             | 4              | Ulster      |
|  | 164      | American Plum Tree, Inc.             | 8/27/2008          | 9/18/2008                      | \$350,000.00         | \$363,570.91       | \$0.00               | \$300,000.00   | \$650,000.00       | 1            | 6              | 5              | Delaware    |
|  | 165      | Culwell Development LLC              | 2/26/2008          | 2/11/2009                      | \$220,000.00         | \$220,000.00       | \$0.00               | \$330,000.00   | \$550,000.00       | 10           | 24             | 14             | Ulster      |
|  | 166      | Carrier Enterprises                  | 6/24/2008          | 3/30/2009                      | \$200,000.00         | \$200,000.00       | \$0.00               | \$1,300,000.00 | \$1,500,000.00     | 0            | 30             | 30             | Sullivan    |
|  | 167      | Brian Batista and Sara Loughlin      | 2/3/2009           | 5/22/2009                      | \$119,250.00         | \$119,250.00       | \$0.00               | \$244,000.00   | \$363,250.00       | 0            | 0              | 0              | Ulster      |
|  | 168      | RAC Realty, Inc.                     | 3/27/2007          | 6/4/2009                       | \$238,000.00         | \$238,000.00       | \$0.00               | \$387,000.00   | \$625,000.00       | 0            | 10             | 10             | Delaware    |
|  | 169      | G. Haynes Holdings, Inc.             | 5/5/2009           | 6/24/2009                      | \$350,000.00         | \$350,000.00       | \$0.00               | \$380,000.00   | \$730,000.00       | 9            | 12             | 3              | Delaware    |
|  | 170      | North Star Sun Creek Building, LLC   | 5/27/2008          | 7/14/2009                      | \$270,000.00         | \$270,000.00       | \$0.00               | \$405,000.00   | \$675,000.00       | 1            | 2              | 1              | Ulster      |
|  | 171      | Bearsville Associates, LLC           | 7/8/2009           | 9/11/2009                      | \$650,000.00         | \$658,119.33       | \$0.00               | \$650,000.00   | \$1,300,000.00     | 10           | 14             | 4              | Ulster      |
|  | 172      | Cragsmoor Associates, LLC            | 7/7/2009           | 10/7/2009                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$355,623.00   | \$605,623.00       | 0            | 5              | 5              | Ulster      |
|  | 175      | Scott Dickman                        | 6/2/2009           | 11/9/2009                      | \$225,000.00         | \$225,000.00       | \$0.00               | \$20,000.00    | \$245,000.00       | 89           | 89             | 0              | Ulster      |
|  | 84       | Crossroads Properties, LLC           | 12/1/2009          | 1/14/2010                      | \$58,028.20          | \$58,028.20        | \$0.00               | \$0.00         | \$58,028.00        | 0            | 0              | 0              | Delaware    |
|  | 176      | 396 Wittenberg Road, LLC             | 9/4/2008           | 4/28/2010                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$373,286.00   | \$623,286.00       | 7            | 15             | 8              | Ulster      |
|  | 177      | WB Delhi LLC                         | 1/7/2010           | 5/7/2010                       | \$1,300,000.00       | \$1,300,000.00     | \$0.00               | \$375,000.00   | \$1,675,000.00     | 0            | 22             | 22             | Delaware    |
|  | 137      | Overlook Mountain Bikes of Woodstock | 3/2/2010           | 5/18/2010                      | \$195,000.00         | \$195,000.00       | \$0.00               | \$0.00         | \$195,000.00       | 8            | 8              | 0              | Ulster      |
|  | 64       | Catskill Mountain Foundation, Inc.   | 1/7/2010           | 5/18/2010                      | \$850,000.00         | \$850,000.00       | \$0.00               | \$2,500,000.00 | \$3,350,000.00     | 0            | 20             | 20             | Greene      |
|  | 18       | Janice Dordick                       | 3/2/2010           | 7/2/2010                       | \$875,000.00         | \$892,201.16       | \$0.00               | \$0.00         | \$875,000.00       | 11           | 22             | 11             | Ulster      |
|  | 178      | Canal Street Cutlery Co. LLC         | 6/1/2010           | 7/12/2010                      | \$265,200.00         | \$267,675.01       | \$0.00               | \$78,800.00    | \$344,000.00       | 11           | 19             | 8              | Ulster      |
|  | 96       | Northeast Fabricators, LLC           | 5/4/2010           | 7/16/2010                      | \$303,421.41         | \$305,612.45       | \$0.00               | \$0.00         | \$303,421.41       | 0            | 0              | 0              | Delaware    |
|  | 179      | 30-35 William Street LLC             | 5/5/2010           | 7/16/2010                      | \$1,000,000.00       | \$1,008,896.30     | \$0.00               | \$0.00         | \$1,000,000.00     | 0            | 0              | 0              | Delaware    |
|  | 124      | Nibble Nook Diner, LLC               | 7/1/2010           | 8/31/2010                      | \$109,733.56         | \$109,733.56       | \$0.00               | \$0.00         | \$109,733.56       | 0            | 0              | 0              | Ulster      |
|  | 116      | Norm and Son Realty, Inc.            | 4/1/2010           | 9/1/2010                       | \$109,799.21         | \$109,799.21       | \$0.00               | \$0.00         | \$109,799.21       | 0            | 0              | 0              | Sullivan    |

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|--|----------|---------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 135      | Joseph & Holly Hunter Christovao            | 6/1/2010           | 9/23/2010                      | \$420,000.00         | \$420,000.00       | \$0.00               | \$438,839.00   | \$858,839.00       | 3            | 6              | 3              | Delaware    |
|  | 54       | Douglas and Christine Brady                 | 6/1/2010           | 10/6/2010                      | \$213,000.00         | \$216,893.32       | \$0.00               | \$137,000.00   | \$350,000.00       | 0            | 0              | 0              | Delaware    |
|  | 61       | Masserson Properties, Inc.                  | 12/1/2009          | 10/6/2010                      | \$1,190,000.00       | \$1,190,000.00     | \$0.00               | \$616,777.00   | \$1,806,777.00     | 8            | 12             | 4              | Delaware    |
|  | 182      | Martin and Veronica Morales                 | 6/1/2010           | 12/14/2010                     | \$21,469.14          | \$20,184.92        | \$0.00               | \$10,000.00    | \$30,000.00        | 2            | 2              | 0              | Delaware    |
|  | 186      | West Mountain Properties LLC                | 9/7/2010           | 12/15/2010                     | \$187,000.00         | \$187,000.00       | \$0.00               | \$510,000.00   | \$697,000.00       | 6            | 6              | 0              | Delaware    |
|  | 183      | Newgrange Enterprises, Inc.                 | 9/23/2008          | 12/15/2010                     | \$223,652.00         | \$223,652.00       | \$0.00               | \$223,652.00   | \$447,304.00       | 3            | 12             | 9              | Greene      |
|  | 192      | Jenlid LLC                                  | 3/1/2011           | 5/3/2011                       | \$228,000.00         | \$228,000.00       | \$0.00               | \$222,000.00   | \$450,000.00       | 0            | 22             | 22             | Delaware    |
|  | 185      | Liberty Rock Books LLC                      | 5/5/2009           | 5/26/2011                      | \$108,160.00         | \$108,160.00       | \$0.00               | \$347,000.00   | \$455,160.00       | 0            | 7              | 7              | Delaware    |
|  | 181      | Maverick West, LLC                          | 3/2/2010           | 6/8/2011                       | \$380,588.00         | \$385,744.76       | \$0.00               | \$315,000.00   | \$695,588.00       | 6            | 8              | 2              | Ulster      |
|  | 195      | Lighthouse Hill, LLC                        | 6/7/2011           | 7/7/2011                       | \$150,000.00         | \$150,000.00       | \$0.00               | \$255,000.00   | \$405,000.00       | 0            | 2              | 2              | Greene      |
|  | 138      | Russel Matson /Julie Hernandez              | 6/7/2011           | 7/7/2011                       | \$36,000.00          | \$36,771.47        | \$0.00               | \$10,000.00    | \$46,000.00        | 3            | 5              | 2              | Delaware    |
|  | 199      | Camp Move It LLC                            | 6/7/2011           | 7/7/2011                       | \$400,000.00         | \$404,815.60       | \$194,809.95         | \$1,050,000.00 | \$1,450,000.00     | 3            | 24             | 21             | Delaware    |
|  | 191      | Pan American Dance Foundation, Inc.         | 11/2/2010          | 7/19/2011                      | \$700,000.00         | \$700,000.00       | \$0.00               | \$323,850.00   | \$1,023,850.00     | 7            | 44             | 37             | Ulster      |
|  | 203      | Greener Pastures LLC                        | 6/7/2011           | 8/3/2011                       | \$45,000.00          | \$45,000.00        | \$0.00               | \$5,000.00     | \$50,000.00        | 21           | 21             | 0              | Ulster      |
|  | 16       | Drew/Natasha Shuster                        | 5/3/2011           | 8/3/2011                       | \$45,000.00          | \$45,612.45        | \$0.00               | \$0.00         | \$45,000.00        | 0            | 0              | 0              | Greene      |
|  | 202      | Thomas E. Miner Jr. & Donald E. VanEtten    | 6/7/2011           | 8/3/2011                       | \$400,000.00         | \$400,000.00       | \$0.00               | \$439,212.00   | \$839,212.00       | 3            | 3              | 0              | Delaware    |
|  | 173      | Ashokan Foundation, Inc.                    | 9/2/2010           | 9/22/2011                      | \$1,500,000.00       | \$1,500,000.00     | \$1,158,225.50       | \$5,393,750.00 | \$6,893,750.00     | 34           | 34             | 0              | Ulster      |
|  | 12       | Peak Trading Corporation                    | 8/2/2011           | 11/29/2011                     | \$270,000.00         | \$270,000.00       | \$0.00               | \$30,000.00    | \$300,000.00       | 1            | 1              | 0              | Ulster      |
|  | 210      | Sheldon Hill, LLC                           | 8/2/2011           | 11/29/2011                     | \$225,000.00         | \$225,000.00       | \$0.00               | \$25,000.00    | \$250,000.00       | 2            | 3              | 1              | Ulster      |
|  | 194      | Hofmann A-Z, LLC                            | 4/5/2011           | 12/21/2011                     | \$750,000.00         | \$750,000.00       | \$140,888.01         | \$85,000.00    | \$835,000.00       | 6            | 6              | 0              | Delaware    |
|  | 220      | KDR Self Strorage Inc.                      | 12/6/2011          | 1/20/2012                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$10,000.00    | \$240,000.00       | 2            | 4              | 2              | Delaware    |
|  | 221      | Elmrock Inn, LLC                            | 1/3/2012           | 2/28/2012                      | \$150,000.00         | \$150,000.00       | \$13,476.57          | \$400,000.00   | \$550,000.00       | 0            | 15             | 15             | Ulster      |
|  | 188      | Catskill Development Foundation, Inc        | 8/23/2005          | 3/8/2012                       | \$137,500.00         | \$137,500.00       | \$0.00               | \$587,500.00   | \$725,000.00       | 0            | 11             | 11             | Delaware    |
|  | 193      | Birchwood Lodge, Inc./Yogi Bear's Campgroun | 1/3/2012           | 3/22/2012                      | \$873,733.00         | \$873,733.00       | \$0.00               | \$91,000.00    | \$964,733.00       | 0            | 0              | 0              | Ulster      |

|  | Client # | Client Name                             | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-----------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 204      | Town of Colchester                      | 7/30/2008          | 6/25/2012                      | \$2,500,000.00       | \$908,991.49       | \$0.00               | \$0.00         | \$908,991.49       | 0            | 0              | 0              | Delaware    |
|  | 239      | Spillian, LLC                           | 5/1/2012           | 9/13/2012                      | \$450,000.00         | \$450,000.00       | \$221,304.95         | \$200,000.00   | \$650,000.00       | 0            | 3              | 3              | Delaware    |
|  | 246      | Reed & Stewart Properties LLC           | 5/1/2012           | 10/4/2012                      | \$163,700.00         | \$163,700.00       | \$0.00               | \$55,000.00    | \$218,700.00       | 8            | 14             | 6              | Delaware    |
|  | 250      | Lewis Wendell                           | 9/4/2012           | 12/7/2012                      | \$135,000.00         | \$135,000.00       | \$20,870.25          | \$90,000.00    | \$225,000.00       | 0            | 2              | 2              | Delaware    |
|  | 249      | David A. Rikard                         | 9/4/2012           | 12/21/2012                     | \$160,000.00         | \$160,000.00       | \$24,216.66          | \$45,000.00    | \$205,000.00       | 3            | 3              | 0              | Greene      |
|  | 118      | Duchess Farm Equestrian Community, LLC  | 12/4/2012          | 2/20/2013                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$0.00         | \$450,000.00       | 5            | 5              | 0              | Ulster      |
|  | 82       | Windham Ventures II                     | 2/5/2013           | 3/28/2013                      | \$180,000.00         | \$180,000.00       | \$0.00               | \$0.00         | \$180,000.00       | 1            | 1              | 0              | Greene      |
|  | 185      | Liberty Rock Books LLC                  | 12/4/2012          | 4/26/2013                      | \$168,160.25         | \$168,160.25       | \$79,882.59          | \$347,000.00   | \$515,160.00       | 2            | 2              | 0              | Delaware    |
|  | 266      | Thomas J. Phillips and Cheryl Ann Myers | 4/2/2013           | 5/8/2013                       | \$90,000.00          | \$90,000.00        | \$17,750.60          | \$10,000.00    | \$100,000.00       | 2            | 2              | 0              | Delaware    |
|  | 276      | Village of Fleischmanns                 | 4/2/2013           | 5/31/2013                      | \$160,000.00         | \$157,136.80       | \$128,610.45         | \$0.00         | \$160,000.00       | 0            | 0              | 0              | Delaware    |
|  | 147      | Irish Jack Enterprises, LLC             | 2/2/2008           | 6/1/2013                       | \$54,258.33          | \$54,258.33        | \$0.00               | \$0.00         | \$54,258.33        | 0            | 0              | 0              | Ulster      |
|  | 226      | Palace Realty LLC                       | 3/6/2012           | 6/28/2013                      | \$210,000.00         | \$210,000.00       | \$0.00               | \$25,000.00    | \$235,000.00       | 9            | 9              | 0              | Ulster      |
|  | 150      | Cowan Excavating, LLC                   | 5/7/2013           | 7/30/2013                      | \$361,537.21         | \$361,537.21       | \$0.00               | \$80,000.00    | \$441,537.21       | 0            | 0              | 0              | Delaware    |
|  | 139      | Six Franklin Road, LLC                  | 12/4/2012          | 9/26/2013                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$0.00         | \$90,000.00        | 4            | 4              | 0              | Delaware    |
|  | 61       | Masserson Properties, Inc.              | 7/2/2013           | 11/6/2013                      | \$1,500,000.00       | \$1,500,000.00     | \$0.00               | \$1,484,777.00 | \$2,984,777.00     | 0            | 0              | 0              | Delaware    |
|  | 251      | LKC Realty, Inc.                        | 7/2/2013           | 2/5/2014                       | \$550,000.00         | \$550,000.00       | \$0.00               | \$59,000.00    | \$609,000.00       | 6            | 8              | 2              | Delaware    |
|  | 257      | Roseberry's Retreat, LLC                | 2/4/2014           | 4/4/2014                       | \$358,200.00         | \$358,200.00       | \$0.00               | \$48,380.00    | \$406,580.00       | 0            | 2              | 2              | Greene      |
|  | 293      | Black Bear Lodge, LLC                   | 4/1/2014           | 5/20/2014                      | \$276,050.96         | \$276,050.96       | \$95,196.08          | \$33,934.00    | \$309,984.96       | 0            | 2              | 2              | Greene      |
|  | 294      | Mauer's Mountain Farm LLC               | 5/6/2014           | 8/14/2014                      | \$350,000.00         | \$350,000.00       | \$0.00               | \$407,000.00   | \$757,000.00       | 1            | 3              | 2              | Delaware    |
|  | 295      | Shawangunk Country Club, Inc.           | 5/6/2014           | 8/14/2014                      | \$260,000.00         | \$260,000.00       | \$0.00               | \$67,000.00    | \$327,000.00       | 5            | 7              | 2              | Ulster      |
|  | 299      | Central Catskills Chamber of Commerce   | 8/6/2013           | 11/3/2014                      | \$49,500.00          | \$49,500.00        | \$0.00               | \$50,000.00    | \$99,500.00        | 1            | 1              | 0              | Delaware    |
|  | 292      | CATS                                    | 5/6/2014           | 11/12/2014                     | \$135,000.00         | \$135,000.00       | \$0.00               | \$135,000.00   | \$270,000.00       | 1            | 1              | 0              | Watershed W |
|  | 298      | Union Grove Distillery LLC              | 10/7/2014          | 1/14/2015                      | \$280,000.00         | \$280,000.00       | \$0.00               | \$50,000.00    | \$330,000.00       | 0            | 4              | 4              | Delaware    |
|  | 300      | John N. Hoeko and Rita C. Adami         | 8/5/2014           | 1/22/2015                      | \$61,751.00          | \$61,751.00        | \$0.00               | \$43,000.00    | \$104,751.00       | 0            | 3              | 3              | Delaware    |

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|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|-----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 104      | Town of Andes                                | 3/3/2015           | 7/23/2015                      | \$192,578.00         | \$192,578.00       | \$0.00               | \$0.00          | \$192,578.00       | 0            | 0              | 0              | Delaware    |
|  | 302      | Foxfire Mountain House, LLC                  | 3/3/2015           | 8/6/2015                       | \$255,000.00         | \$255,000.00       | \$0.00               | \$609,376.00    | \$864,376.00       | 1            | 6              | 4              | Ulster      |
|  | 142      | Walton Big M Plaza, LLC (2)                  | 6/2/2015           | 9/4/2015                       | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Delaware    |
|  | 326      | Kirkside Retirment Home                      | 6/2/2015           | 10/7/2015                      | \$112,500.00         | \$112,500.00       | \$0.00               | \$37,500.00     | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc.    | 3/3/2015           | 10/30/2015                     | \$109,959.40         | \$109,959.40       | \$0.00               | \$0.00          | \$109,959.40       | 0            | 0              | 0              | Delaware    |
|  | 247      | MTC Cable                                    | 9/1/2015           | 11/13/2015                     | \$1,100,000.00       | \$1,100,000.00     | \$0.00               | \$7,800,287.00  | \$8,900,287.00     | 23           | 24             | 1              | Watershed W |
|  | 321      | WRKC Realty, LLC                             | 3/3/2015           | 12/22/2015                     | \$750,000.00         | \$750,000.00       | \$430,451.93         | \$95,000.00     | \$845,000.00       | 4            | 4              | 0              | Ulster      |
|  | 336      | KMG Center Street LLC                        | 3/1/2016           | 4/27/2016                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$0.00          | \$80,000.00        | 5            | 4              | 9              | Ulster      |
|  | 332      | Ploennigs Holdings LLC                       | 12/1/2015          | 5/17/2016                      | \$261,000.00         | \$261,000.00       | \$0.00               | \$45,000.00     | \$306,000.00       | 8            | 10             | 2              | Ulster      |
|  | 333      | Chappie's Properties LLC                     | 3/1/2016           | 7/6/2016                       | \$197,100.00         | \$201,939.54       | \$121,625.78         | \$21,900.00     | \$219,000.00       | 4            | 35             | 21             | Delaware    |
|  | 331      | NYS Department of Environmental Conservatio  | 2/3/2015           | 8/1/2016                       | \$50,000.00          | \$50,000.00        | \$0.00               | \$50,000.00     | \$100,000.00       | 0            | 0              | 0              | Watershed W |
|  | 334      | Sedgwick House Properties, Inc.              | 6/7/2016           | 8/4/2016                       | \$340,000.00         | \$340,000.00       | \$0.00               | \$65,000.00     | \$405,000.00       | 2            | 4              | 2              | Greene      |
|  | 342      | NYS Catskill Park Line Item Reimbursable Gra | 8/4/2015           | 9/1/2016                       | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Watershed W |
|  | 247      | MTC Cable                                    | 4/5/2016           | 9/22/2016                      | \$4,322,123.00       | \$4,322,123.00     | \$2,301,216.52       | \$19,466,681.00 | \$23,788,804.00    | 0            | 5              | 5              | Watershed W |
|  | 276      | Village of Fleischmanns                      | 8/2/2016           | 9/22/2016                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Delaware    |
|  | 103      | Brussel Sprouts, LLC                         | 7/6/2016           | 9/27/2016                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$14,100.00     | \$114,100.00       | 0            | 0              | 0              | Delaware    |
|  | 337      | Roxbury General LLC                          | 7/5/2016           | 10/27/2016                     | \$128,000.00         | \$128,000.00       | \$0.00               | \$14,250.00     | \$142,250.00       | 2            | 0              | 0              | Delaware    |
|  | 338      | Arts on Site Residency and Retreat, LLC      | 7/5/2016           | 11/16/2016                     | \$250,000.00         | \$250,000.00       | \$174,827.48         | \$175,000.00    | \$425,000.00       | 0            | 2              | 2              | Ulster      |
|  | 325      | The Mark Project                             | 11/1/2016          | 12/20/2016                     | \$349,588.00         | \$349,588.00       | \$0.00               | \$349,588.00    | \$349,588.00       | 1            | 0              | 0              | Delaware    |
|  | 41       | Creative Environments LLC d/b/a Full Moon    | 6/7/2016           | 3/8/2017                       | \$1,200,000.00       | \$1,200,000.00     | \$979,071.23         | \$0.00          | \$275,000.00       | 125          | 125            | 0              | Ulster      |
|  | 41       | Creative Environments LLC d/b/a Full Moon    | 6/7/2016           | 3/8/2017                       | \$300,000.00         | \$300,000.00       | \$212,414.71         | \$0.00          | \$300,000.00       | 125          | 125            | 0              | Ulster      |
|  | 344      | Catskill Seasons LTD                         | 3/7/2017           | 4/25/2017                      | \$60,000.00          | \$60,000.00        | \$0.00               | \$20,000.00     | \$80,000.00        | 0            | 3              | 3              | Delaware    |
|  | 341      | Chef Deanna, Inc.                            | 4/4/2017           | 5/8/2017                       | \$125,000.00         | \$125,000.00       | \$63,961.02          | \$155,000.00    | \$280,000.00       | 6            | 30             | 24             | Delaware    |
|  | 348      | High Falls Business Park LLC                 | 6/6/2017           | 8/3/2017                       | \$555,000.00         | \$555,000.00       | \$333,607.85         | \$65,000.00     | \$620,000.00       | 0            | 1              | 1              | Ulster      |

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|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 346      | Nordic House Owner LLC                    | 6/6/2017           | 9/6/2017                       | \$369,375.00         | \$369,375.00       | \$0.00               | \$680,625.00   | \$1,050,000.00     | 0            | 3              | 3              | Greene      |
|  | 352      | Town of Bovina                            | 7/5/2017           | 9/28/2017                      | \$75,000.00          | \$75,000.00        | \$0.00               | \$25,225.00    | \$100,225.00       | 1            | 1              | 0              | Delaware    |
|  | 347      | Westwind Estates, LLC                     | 5/2/2017           | 10/11/2017                     | \$550,000.00         | \$495,000.00       | \$326,157.41         | \$150,000.00   | \$700,000.00       | 6            | 13             | 7              | Ulster      |
|  | 104      | Town of Andes                             | 8/1/2017           | 10/19/2017                     | \$65,483.83          | \$65,483.83        | \$0.00               | \$0.00         | \$65,484.00        | 0            | 0              | 0              | Delaware    |
|  | 16       | Drew/Natasha Shuster                      | 8/1/2017           | 10/24/2017                     | \$188,473.00         | \$188,473.00       | \$92,145.93          | \$0.00         | \$188,473.00       | 8            | 8              | 0              | Greene      |
|  | 49       | Town of Olive                             | 10/3/2017          | 11/21/2017                     | \$52,380.00          | \$52,380.00        | \$0.00               | \$0.00         | \$52,380.83        |              | 0              | 0              | Ulster      |
|  | 153      | BP Visions, Inc.                          | 11/7/2017          | 3/22/2018                      | \$63,925.00          | \$63,925.00        | \$0.00               | \$0.00         | \$63,925.00        | 0            | 0              | 0              | Delaware    |
|  | 275      | Fruition Chocolate, Inc.                  | 3/6/2018           | 4/17/2018                      | \$260,000.00         | \$260,000.00       | \$13,958.20          | \$140,000.00   | \$400,000.00       | 6            | 9              | 3              | Ulster      |
|  | 145      | Joseph A. Dabritz                         | 4/12/2018          | 5/18/2018                      | \$132,559.06         | \$132,559.06       | \$0.00               | \$0.00         | \$132,559.06       |              |                |                | Delaware    |
|  | 343      | Catskill Watershed Corporation            | 9/4/2018           | 9/4/2018                       | \$15,700,964.40      | \$14,991,999.95    | \$1,374,799.89       | \$5,000,000.00 | \$19,155,300.00    | 0            | 42             | 42             | Delaware    |
|  | 119      | Groff and Hoyt Enterprises, Inc.          | 7/9/2018           | 9/6/2018                       | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 0            | 0              | 0              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 6/5/2018           | 11/29/2018                     | \$500,000.00         | \$500,000.00       | \$291,465.85         | \$170,500.00   | \$670,500.00       | 8            | 15             | 7              | Delaware    |
|  | 325      | The Mark Project                          | 2/5/2019           | 3/21/2019                      | \$496,693.00         | \$151,200.00       | \$0.00               | \$496,693.00   | \$496,693.00       | 1            | 0              | 0              | Delaware    |
|  | 222      | West Branch Holdings LLC                  | 6/5/2018           | 6/13/2019                      | \$237,000.00         | \$237,000.00       | \$151,273.35         | \$50,000.00    | \$250,000.00       | 4            | 7              | 3              | Delaware    |
|  | 387      | Starlite Motel LLC                        | 4/2/2019           | 7/18/2019                      | \$800,000.00         | \$812,905.23       | \$695,636.50         | \$90,000.00    | \$740,000.00       | 0            | 2              | 2              | Ulster      |
|  | 112      | The Caelan Allen Corp.                    | 9/24/2019          | 9/26/2019                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 2            | 2              | 0              | Delaware    |
|  | 390      | Hubbell, Inc.                             | 7/2/2019           | 10/24/2019                     | \$290,327.06         | \$290,327.06       | \$0.00               | \$0.00         | \$290,327.06       | 10           | 11             | 1              | Delaware    |
|  | 389      | Stony Clove Ventures LLC                  | 5/7/2019           | 11/4/2019                      | \$185,590.00         | \$167,031.00       | \$0.00               | \$80,000.00    | \$265,590.00       | 0            | 2              | 2              | Greene      |
|  | 402      | Zandhoek Property LLC                     | 9/3/2019           | 12/12/2019                     | \$620,000.00         | \$620,000.00       | \$407,372.23         | \$90,000.00    | \$710,000.00       | 9            | 18             | 8              | Ulster      |
|  | 406      | J K & Sons Fuel Oil, Inc.                 | 9/3/2019           | 12/12/2019                     | \$280,000.00         | \$280,000.00       | \$0.00               | \$50,000.00    | \$330,000.00       | 10           | 2              | 2              | Delaware    |
|  | 61       | Masserson Properties, Inc.                | 6/6/2017           | 3/3/2020                       | \$1,200,000.00       | \$1,200,000.00     | \$0.00               | \$0.00         | \$1,200,000.00     | 0            | 0              | 0              | Delaware    |
|  | 411      | Nada Land Co., Inc.                       | 12/3/2019          | 3/27/2020                      | \$750,000.00         | \$750,000.00       | \$0.00               | \$500,000.00   | \$1,125,000.00     | 20           |                |                | Greene      |
|  | 410      | High Falls Pizza LLC                      | 12/3/2019          | 3/27/2020                      | \$405,660.00         | \$405,660.00       | \$290,068.32         | \$710,000.00   | \$12,600,000.00    | 0            | 15             | 15             | Ulster      |
|  | 413      | Danielle & David LLC                      | 12/3/2019          | 4/14/2020                      | \$200,000.00         | \$200,000.00       | \$0.00               | \$30,000.00    | \$230,000.00       |              |                |                | Ulster      |

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|--|----------|------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 407      | Argos Property Management, LLC           | 11/5/2019          | 5/15/2020                      | \$329,209.00         | \$329,209.00       | \$0.00               | \$67,000.00    | \$329,209.00       | 4            | 0              | 0              | Ulster      |
|  | 412      | Tito Bandito's                           | 12/3/2019          | 5/29/2020                      | \$90,000.00          | \$90,000.00        | \$62,763.17          | \$75,000.00    | \$165,000.00       | 3            | 4              | 7              | Ulster      |
|  | 418      | Maeve's Pretty Face LLC                  | 2/4/2020           | 6/26/2020                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$22,000.00    | \$122,000.00       |              | 6              | 6              | Ulster      |
|  | 202      | Thomas E. Miner Jr. & Donald E. VanEtten | 3/3/2020           | 7/24/2020                      | \$178,000.00         | \$178,000.00       | \$0.00               | \$0.00         | \$178,000.00       | 0            | 0              | 0              | Delaware    |
|  | 21       | Windham Ventures, Inc.                   | 6/2/2020           | 4/13/2021                      | \$67,500.00          | \$67,500.00        | \$48,662.90          | \$10,000.00    | \$77,500.00        | 2            | 1              | 1              | Greene      |
|  | 429      | Tagsar Real Estate Holding LLC           | 6/1/2021           | 7/14/2021                      | \$225,000.00         | \$225,000.00       | \$153,744.66         | \$25,000.00    | \$250,000.00       | 3            | 5              | 2              | Delaware    |
|  | 247      | MTC Cable                                | 6/1/2021           | 8/31/2021                      | \$950,000.00         | \$950,000.00       | \$771,836.79         | \$430,000.00   | \$13,800,000.00    | 30           | 30             | 0              | Watershed W |
|  | 428      | Maple Shade Farm NY Inc.                 | 2/2/2021           | 8/31/2021                      | \$710,478.00         | \$710,478.00       | \$641,276.80         | \$0.00         | \$710,478.00       | 2            | 2              | 0              | Delaware    |
|  | 432      | Maneates Enterprises LLC                 | 9/7/2021           | 2/17/2022                      | \$385,000.00         | \$385,000.00       | \$0.00               | \$519,850.00   | \$904,850.00       | 0            | 15             | 15             | Delaware    |
|  | 333      | Chappie's Properties LLC                 | 9/7/2021           | 3/10/2022                      | \$280,000.00         | \$287,523.68       | \$260,244.32         | \$214,430.00   | \$494,430.00       |              |                |                | Delaware    |
|  | 220      | KDR Self Strorage Inc.                   | 8/3/2021           | 3/10/2022                      | \$548,898.73         | \$548,898.73       | \$469,294.34         | \$89,000.00    | \$644,555.00       |              |                |                | Delaware    |
|  | 337      | Roxbury General LLC                      | 10/5/2021          | 3/31/2022                      | \$138,521.00         | \$138,521.00       | \$0.00               | \$14,250.00    | \$142,250.00       | 2            | 0              |                | Delaware    |
|  | 418      | Maeve's Pretty Face LLC                  | 3/1/2022           | 6/2/2022                       | \$184,772.58         | \$184,772.58       | \$0.00               | \$20,000.00    | \$204,772.58       | 6            | 6              | 0              | Ulster      |
|  | 298      | Union Grove Distillery LLC               | 1/4/2022           | 6/2/2022                       | \$450,000.00         | \$450,000.00       | \$386,250.23         | \$50,000.00    | \$500,000.00       | 2            | 2              | 0              | Delaware    |
|  | 389      | Stony Clove Ventures LLC                 | 3/1/2022           | 6/2/2022                       | \$385,500.00         | \$365,508.63       | \$0.00               | \$98,004.00    | \$483,504.00       | 2            | 2              | 0              | Greene      |
|  | 436      | Mama's Boy Burgers, LLC                  | 6/7/2022           | 7/14/2022                      | \$240,000.00         | \$240,000.00       | \$206,765.36         | \$65,000.00    | \$408,500.00       | 12           | 0              | 0              | Greene      |
|  | 438      | 94 Proof, LLC                            | 7/5/2022           | 8/15/2022                      | \$450,000.00         | \$450,000.00       | \$389,114.72         | \$50,000.00    | \$500,000.00       | 6            | 9              | 9              | Delaware    |
|  | 145      | Joseph A. Dabritz                        | 3/1/2022           | 10/18/2022                     | \$70,000.00          | \$50,000.00        | \$0.00               | \$0.00         | \$70,000.00        |              |                |                | Delaware    |
|  | 440      | Ladew Corners, LLC                       | 8/2/2022           | 2/17/2023                      | \$600,000.00         | \$600,000.00       | \$546,146.19         | \$1,904,000.00 | \$2,604,000.00     | 0            | 7              | 7              | Ulster      |
|  | 103      | Brussel Sprouts, LLC                     | 11/1/2022          | 3/9/2023                       | \$300,000.00         | \$300,000.00       | \$266,401.90         | \$18,000.00    | \$318,000.00       | 9            | 13             | 4              | Delaware    |
|  | 435      | Glenn's General Repair LLC               | 6/7/2022           | 3/30/2023                      | \$370,000.00         | \$370,000.00       | \$300,888.57         | \$138,608.00   | \$530,608.00       | 3            | 4              | 1              | Greene      |
|  | 444      | South Street Corner LLC                  | 11/1/2022          | 3/30/2023                      | \$750,000.00         | \$750,000.00       | \$666,004.79         | \$153,000.00   | \$903,000.00       | 40           | 44             | 4              | Greene      |
|  | 325      | The Mark Project                         | 4/7/2022           | 3/30/2023                      | \$424,000.00         | \$100,000.00       | \$100,000.00         | \$424,000.00   | \$424,000.00       | 1            | 0              | 0              | Delaware    |
|  | 445      | Dark Sky Hospitality LLC                 | 11/1/2022          | 4/19/2023                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,000,000.00 | \$1,500,000.00     | 5            | 7              | 2              | Ulster      |

|  | Client # | Client Name                               | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 432      | Maneates Enterprises LLC                  | 2/7/2023           | 5/1/2023                       | \$531,337.00         | \$531,337.00       | \$525,876.11         | \$519,850.00   | \$1,051,187.00     |              | 15             | 15             | Delaware    |
|  | 336      | KMG Center Street LLC                     | 2/7/2023           | 5/11/2023                      | \$160,000.00         | \$160,000.00       | \$135,697.50         | \$36,000.00    | \$196,000.00       | 7            | 8              | 1              | Ulster      |
|  | 447      | 43270NY28, LLC                            | 1/3/2023           | 5/25/2023                      | \$450,000.00         | \$450,000.00       | \$411,960.99         | \$90,000.00    | \$540,000.00       | 0            | 5              | 5              | Delaware    |
|  | 408      | McKenley Hollow LLC                       | 1/7/2020           | 5/26/2023                      | \$883,000.00         | \$833,000.00       | \$773,890.90         | \$530,000.00   | \$3,356,000.00     | 0            | 5              | 5              | Ulster      |
|  | 439      | BMTA LLC                                  | 7/5/2022           | 6/15/2023                      | \$50,000.00          | \$50,000.00        | \$21,304.82          | \$52,150.00    | \$102,150.00       | 0            | 3              | 3              | Greene      |
|  | 406      | J K & Sons Fuel Oil, Inc.                 | 4/4/2023           | 6/15/2023                      | \$150,000.00         | \$150,000.00       | \$128,064.79         | \$110,064.00   | \$260,064.00       | 0            | 0              | 0              | Delaware    |
|  | 450      | Liberty Thrive LLC                        | 8/1/2023           | 11/3/2023                      | \$352,000.00         | \$352,000.00       | \$324,085.67         | \$91,500.00    | \$443,500.00       | 5            | 5              | 0              | Sullivan    |
|  | 451      | Jay Gould Memorial Reformed Church        | 8/1/2023           | 12/7/2023                      | \$262,495.00         | \$150,296.90       | \$0.00               | \$262,495.00   | \$524,990.00       | 1            | 1              | 0              | Delaware    |
|  | 64       | Catskill Mountain Foundation, Inc.        | 10/3/2023          | 12/28/2023                     | \$862,862.00         | \$862,862.00       | \$862,862.00         | \$862,862.00   | \$1,750,000.00     |              |                |                | Greene      |
|  | 437      | Accord LLC                                | 6/2/2022           | 1/26/2024                      | \$1,500,000.00       | \$1,350,000.00     | \$1,293,648.82       | \$6,000,000.00 | \$7,500,000.00     | 0            | 25             | 25             | Ulster      |
|  | 389      | Stony Clove Ventures LLC                  | 1/2/2024           | 2/7/2024                       | \$635,500.00         | \$635,500.00       | \$614,429.55         | \$98,000.00    | \$733,500.00       | 1            | 1              | 0              | Greene      |
|  | 455      | 5399 Windham Holdings LLC                 | 12/5/2023          | 4/16/2024                      | \$550,000.00         | \$550,000.00       | \$529,677.33         | \$118,000.00   | \$668,000.00       | 0            | 1              | 1              | Greene      |
|  | 400      | 784 Main Margaretville LLC                | 11/7/2023          | 4/17/2024                      | \$279,000.00         | \$279,000.00       | \$0.00               | \$39,640.00    | \$318,640.00       | 5            | 5              | 0              | Delaware    |
|  | 449      | Auction Facility One, LLC                 | 1/31/2023          | 6/21/2024                      | \$1,500,000.00       | \$1,500,000.00     | \$1,405,634.70       | \$1,869,500.00 | \$3,369,500.00     | 35           | 43             | 8              | Delaware    |
|  | 461      | LE Developers LLC                         | 5/7/2024           | 6/21/2024                      | \$937,880.00         | \$843,466.40       | \$795,403.05         | \$761,970.00   | \$1,699,850.00     | 3            | 1              | 1              | Sullivan    |
|  | 463      | Andes Studios LLC                         | 7/2/2024           | 8/19/2024                      | \$570,000.00         | \$570,000.00       | \$546,799.67         | \$224,000.00   | \$794,000.00       | 0            | 2              | 2              | Delaware    |
|  | 465      | The Catskill Forest Association           | 7/2/2024           | 9/3/2024                       | \$337,210.00         | \$337,210.00       | \$317,245.30         | \$45,162.00    | \$382,372.00       | 5            | 5              | 0              | Delaware    |
|  | 464      | 44 Green, LLC.                            | 7/2/2024           | 10/31/2024                     | \$1,035,000.00       | \$1,035,000.00     | \$982,588.59         | \$315,000.00   | \$1,350,000.00     | 15           | 17             | 2              | Ulster      |
|  | 170      | North Star Sun Creek Building, LLC        | 9/3/2024           | 10/31/2024                     | \$250,000.00         | \$250,000.00       | \$210,722.62         | \$466,600.00   | \$716,000.00       |              |                |                | Ulster      |
|  | 48       | Village of Walton                         | 12/3/2024          | 1/22/2025                      | \$600,000.00         | \$600,000.00       | \$570,000.00         | \$1,000,000.00 | \$1,600,000.00     |              |                |                | Delaware    |
|  | 468      | The Inn Between, LLC                      | 12/3/2024          | 2/13/2025                      | \$350,000.00         | \$350,000.00       | \$335,554.13         | \$60,000.00    | \$410,000.00       | 0            | 5              | 5              | Delaware    |
|  | 466      | 1084 Main Street Associates, LLC          | 10/1/2024          | 2/13/2025                      | \$500,000.00         | \$450,000.00       | \$0.00               | \$325,245.00   | \$825,245.00       | 0            | 4              | 4              | Delaware    |
|  | 41       | Creative Environments LLC d/b/a Full Moon | 12/3/2024          | 2/21/2025                      | \$190,000.00         | \$190,000.00       | \$177,977.92         | \$560,000.00   | \$750,000.00       |              |                |                | Ulster      |
|  | 467      | David Atkin                               | 11/5/2024          | 2/27/2025                      | \$200,000.00         | \$200,000.00       | \$187,646.35         | \$22,500.00    | \$222,500.00       | 1            | 0              | 0              | Delaware    |

|  | Client # | Client Name                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage         | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|------------------|--------------------|--------------|----------------|----------------|-------------|
|  | 471      | Rock Paper Plate, LLC         | 4/1/2025           | 8/1/2025                       | \$600,000.00         | \$222,582.95       | \$222,582.95         | \$885,000.00     | \$1,485,000.00     | 0            | 4              | 4              | Sullivan    |
|  | 325      | The Mark Project              | 4/5/2022           | 8/14/2025                      | \$1,500,000.00       | \$505,000.00       | \$505,000.00         | \$13,327,680.00  | \$13,327,680.00    | 1            | 0              | 0              | Delaware    |
|  | 473      | Catskill Packing Co. LLC      | 5/6/2025           | 8/14/2025                      | \$255,000.00         | \$255,000.00       | \$255,000.00         | \$511,700.00     | \$766,700.00       | 2            | 2              | 2              | Delaware    |
|  | 400      | 784 Main Margaretville LLC    | 5/6/2025           | 10/2/2025                      | \$318,000.00         | \$318,000.00       | \$311,541.13         | \$11,250.00      | \$329,250.00       | 5            | 5              | 0              | Delaware    |
|  | 475      | 55 White Tail Lane, LLC       | 6/3/2025           | 10/2/2025                      | \$472,500.00         | \$472,500.00       | \$462,903.05         | \$102,500.00     | \$575,000.00       | 2            | 0              | 0              | Delaware    |
|  | 476      | Robert Kehoe and Yvette Blain | 6/3/2025           | 10/30/2025                     | \$340,000.00         | \$340,000.00       | \$321,365.00         | \$45,000.00      | \$385,000.00       | 2            | 2              | 2              | Delaware    |
|  | 430      | 53470 State Highway 30, LLC   | 5/6/2025           | 11/20/2025                     | \$375,000.00         | \$375,000.00       | \$375,000.00         | \$140,000.00     | \$1,805,000.00     | 0            | 3              | 3              | Delaware    |
|  | 430      | 53470 State Highway 30, LLC   | 5/6/2025           | 11/20/2025                     | \$1,125,000.00       | \$163,329.01       | \$163,329.01         | \$140,000.00     | \$1,805,000.00     | 0            | 3              | 3              | Delaware    |
|  | 481      | JustJohn Property Co., LLC    | 8/5/2025           | 12/18/2025                     | \$200,000.00         | \$200,000.00       | \$196,965.41         | \$420,000.00     | \$620,000.00       | 15           | 0              | 0              | Greene      |
|  | 486      | Raymond Baker                 | 12/2/2025          | 4/14/2026                      | \$100,000.00         | \$100,000.00       | \$98,687.31          | \$100,000.00     | \$200,000.00       | 7            |                | 0              | Delaware    |
|  | 487      | Seasoned Hospitality LLC      | 2/3/2026           | 5/8/2026                       | \$175,000.00         | \$104,992.30       | \$104,992.28         | \$215,000.00     | \$390,000.00       | 0            | 10             | 10             | Delaware    |
|  | 480      | Sound Mountain, LLC.          | 9/2/2025           | 5/19/2026                      | \$180,000.00         | \$80,141.69        | \$80,141.63          | \$90,000.00      | \$470,000.00       | 3            | 5              | 5              | Delaware    |
|  |          |                               |                    |                                | \$144,518,609.13     | \$120,096,077.43   | \$31,041,540.97      | \$177,815,981.75 | \$337,307,036.56   | 4164         | 5636           | 1606           |             |

## **Executive Director's Report**

### **September 1, 2026**

#### **Community Wastewater Management Program**

I am pleased to announce that all MOA Community Wastewater Management Projects are now complete. CWC has managed the study, design, and implementation of 15 Community Wastewater Projects as detailed in the 1997 MOA.

CWC made the final \$1 million transfer from CWMP to the Shokan contract. There are inspections scheduled for the Halcottsville project in 2026. The contract matures on December 31, 2026.

The Shokan project continues to move forward. We are still collecting lateral access agreements from property owners.

The CWC Board approved the Shokan contract amendment in May. CWC followed up with DEP in late August on the status of the amendment working its way through the City's registration process that will provide an additional \$6 million plus for the project.

CWC and NYCDEP agreed on an additional amendment for the Shokan contract. As previously discussed, and reported, the PASSPort process for subcontractors has been difficult. CWC and Contractors have been working hard to get approvals since December 2025. NYCDEP has acknowledged this difficulty and has determined that the difficulty is due to an impossibility through the City software system to approve the subcontractors. This new reality has presented CWC and the contractors with a dilemma of how to proceed with work when we can't utilize the approval software process. NYCDEP has offered to move to business integrity forms, similar to other contracts. CWC Board approved the amendment in their July 7<sup>th</sup> meeting. The Town of Olive approved an amended Program Agreement Form at their July meeting. All contractors and CWC subs have all been approved to work.

#### **Stormwater**

Staff continue engaging with property owners throughout the Watershed. There are numerous projects moving forward.

CWC received a draft MOA 145 contract amendment from DEP on April 17, 2025. We requested a higher threshold limit of \$1 million based on approvals issued earlier this year. DEP did not approve that request but offered an increased threshold limit from \$300,000 to \$550,000. DEP did commit to revisiting the contract for an additional amendment if/when this limit proves to be insufficient. I expressed concern about having to go through this process again if it was deemed necessary. DEP preferred to hold at the \$550,000. On May 4, 2026, NYCDEP agreed to a contract amendment to increase the unallocated funding threshold to \$1 million.

The contract amendment was registered on July 6, 2026. CWC inquired as to whether we could now invoice for the full funding to bring our unallocated funding to the new million-dollar threshold per the contract amendment. DEP indicated that they do not have sufficient funding available to pay an invoice of that size. CWC will invoice to bring our balance to \$550,000 per the prior contract terms and hopefully submit a second invoice when more funding is made available.

CWC received funding to bring the balance up to \$550,000 and have submitted a second invoice for the remaining funds to get to \$1 million. CWC inquired to the possibility of receiving that funding prior to our September 1 meeting, but DEP was unsure if it was possible. CWC noted that if the funding is received, we can approve both projects on our September agenda. If not, the board will have to choose between approving the long-tabled Stonewall project or the Wellington application.

CWC has requested NYCDEP prioritize a new Future Stormwater Contract as described in the 4<sup>th</sup> Side Agreement. CWC has been warning of our concerns of funding to run out prior to new funding being made available. CWC has also requested NYCDEP anticipate future needs to amend this contract and draft this new contract in a way where future amendments and modifications will make it possible to update this contract rather than start anew. This would be a prudent and efficient course of action. A draft contract was received on February 18, 2026. CWC provided our comments back on March 6<sup>th</sup>. CWC received another draft back from DEP on April 8<sup>th</sup>. Much of CWC's edits were removed. Following CWC's voicing of concerns, Tim and PJ Sagar had a series of productive phone calls moving the contract in a more desirable direction. We are approaching 8 months since the Side Agreement and as of July 20, 2026, there is still no agreement on this \$3 million funding. **Update:** CWC, DEP, and NYSDOH met to discuss the status of this contract in early August. In that meeting CWC again requested combining the MOA-145 contract and FSW contract as the most cost-effective and efficient process. DEP was open minded to the request and followed up confirming they were ok with this request. CWC is very happy that this is the path forward as it will reduce administration for both staffs and provide the sufficient funding to keep both programs operating for the longest period of time. CWC sent a draft amendment to DEP on August 18<sup>th</sup>.

### **Flood Hazard**

CWC Flood Hazard Mitigation Program Manager, Eric Lane and Cost Estimator, Brian Sullivan attended the NYS Floodplain and Stormwater Managers Association conference in Utica in May, building on their knowledge and skills and networking with other professionals in the field.

CWC has experienced very positive outcomes from re-organized staffing and structure of the FHM program. The program and staffing structure was reworked to ensure higher volume and more proactive activity. This is clearly evidenced in the comparison of 2025 where a total of 16 projects were approved by the CWC Board for a total funding amount of \$827,212.75. In contrast, through July 2026, CWC has approved 16 resolutions totaling \$3,399,541 at the Board level. Among some of the projects in the works are relocations for the Hunter Fire Department, Shandaken Town Hall, Walton Bus Garage, and Lexington Highway Garage.

Eric has also been working collaboratively with several local libraries in Ulster County to set up specific meeting dates and times to assist local property owners with face-to-face meetings to ask questions and provide guidance and understanding of LFA recommendations and project options. CWC will continue providing proactive work to help the local communities find funding for projects that promote water quality protection and community vitality.

CWC is working with LaBella on handling the tank pulls on the Hunter demo property.

CWC is working on best steps to limit future issues in the demolition process. CWC Cost Estimator Brian Sullivan and FHM Program Manager Eric Lane are working on revised processes to improve demolition outcomes. Several items have been discussed internally, and we hope our next scheduled demolition in Ulster County will provide a smoother and more efficient outcome.

### **Septic**

The program is open. Funding levels for the septic program are good. Septic staff have been busy as activity has increased steadily over the last few months.

CWC met with NYCDEP to discuss potential cost savings measures and regulatory process improvements. We discussed many items including the potential for reduced field sizes for aerobic systems, test pit variation, and improved communication efforts, among other items. CWC requested and NYCDEP agreed to start including CWC on outgoing communications with engineers and contractors to help keep CWC looped into project status, comments, concerns, and other items that are being communicated. We are working on a new workflow to handle and manage this new correspondence to ensure we are utilizing that information as effectively as possible. CWC has also shared multiple documents and asked for thoughts and recommendations from NYCDEP on improvements to our intake datasheet work.

Fuji Clean provided an informative presentation at the July 7<sup>th</sup> meeting. DEP has confirmed they will accept reduced leachfields for aerobic systems. CWC very much appreciates DEP's decision. CWC has informed engineers that they may provide for these reductions in future design applications.

### **Septic Maintenance**

Pump out numbers throughout the Watershed continue to rise. Outreach and proactive staff work are contributing to the success of the maintenance program. 2025 was another record year for maintenance pump outs. Our goal is to continue increasing education and proactive maintenance every year.

In 2025, DEP inquired about the possibility of closing all additional WWTP Septage Acceptance applications considering Windham may potentially be able to accept the full amount of Watershed septage. I responded that I did not anticipate any other plants applying but wanted to make sure DEP didn't want to close that door considering these projects assist in DEP maintenance costs of acceptance at the DEP facilities. DEP confirmed they did not want to evaluate any additional facilities.

The Side Agreement executed in late 2025 provides for \$5 million in construction funding for 2 facilities. CWC is pleased to have received a draft for that contract. CWC provided our comments to the draft on July 31<sup>st</sup>.

Windham is likely to have their design completed over the next few months. Prattsville applied for design funding in the amount of \$195,000 for their facility.

### **Policy**

The Community Vitality Study is complete. CWC attended a presentation by DEP staff of their study on April 20<sup>th</sup>. We received 2 PowerPoints from DEP to review on April 21<sup>st</sup>. We are reviewing carefully. CWC is working internally to assess priority areas that we believe we are best positioned and suited to address.

CWC continues to participate in many discussions with Watershed stakeholders and regulators. We held a meeting with NYSDOH on May 19 to discuss some specific upcoming FAD issues and have been discussing Water Withdraw Permit issues with NYSDEC.

#### **Side Agreement Updates:**

NYCDEP provided a list of parcels they would consider best for land swamps for community vitality. We will continue coordinating with NYCDEP and the communities to see if any action items are available.

CWC has been working internally on items that should be included in the Regulatory Upgrade 2.0 program. We shared some draft program rules for NYCDEP to review. We await their response.

CWC received a first draft of the I&I contract from NYCDEP. CWC has previously emphasized that our higher priorities are Future Stormwater and Septage Acceptance. As discussed earlier, FSW is getting close but is not complete.

A number of amendments and extensions have been approved by CWC per the Side Agreement. The Septic contract amendment discussed in the Side Agreement was pulled back by NYCDEP and CWC was asked to provide additional data and justification for the amendment. I provided this in email and letter form to help move the process along.

Our Annual Meeting on July 14<sup>th</sup> was a great success. We had over 130 attendees from various communities, state agencies, elected officials, partner organizations, and more.

CWC has provided contract evaluations for FY26 to watershed stakeholders. The overall theme from the evaluations is that the processes and inefficiencies seemed to backtrack this year compared to the last couple of years. This similar sentiment was provided in the spring when we met in Kingston with City officials, NYSDOH, and partner organizations for the FAD Contracting Meeting.

### **Finance:**

Financial outlook continues to be strong. Most programs are fully funded. We have two Shokan amendments moving through contract registrations now.

CWC and DEP have discussed at a very broad level the concept of combining contracts and working programs under unified contracting structure. Both CWC and DEP acknowledge this would be a very in depth discussion and needs to be thought out but we are both willing to evaluate as a way to make programming more efficient and allowing our teams to work more on project implementation rather than contract administration. I appreciate those discussions and the openness to evaluate.

#### **Education/Workforce Development:**

Our first round of Workforce Development grants was approved by the CWC board in June. The next round of applications was due June 5<sup>th</sup>. CWC and DEP have reviewed the applications and we will be presenting recommended projects in September.

#### **Economic Development:**

The Economic Development team continues engaging with existing and potential borrowers.

#### **Grants and Operational Excellence:**

CWC's Operational Excellence team continues to provide support throughout our office and the Watershed. Among items being addressed in OPEX are:

1. Administration of the DEC Smart Growth Grant in coordination with the Town of Middletown for 2 Cluster Septic studies
2. Developing and modeling workflows for each department and staff member in an effort to find efficiency opportunities and incorporation of best practices into new software to be developed and funded through an Appalachian Regional Commission grant.
3. Coordinating efforts on grant funding opportunities for municipalities, specifically for wastewater and I&I items addressed in the Side Agreement. Several meetings and discussions have taken place with DEP, DEC, EFC, and others.

Renee Alexander is CWC's new Communications Manager. She started on May 12<sup>th</sup> and will be working within CWC's OPEX department. She has hit the ground running and will be a great addition to our team.

Matthew Holbrook has completed his internship at CWC and has accepted a full-time position as an Operational Excellence Program Specialist. His first official day was August 17<sup>th</sup>.

#### **Other:**

**BOARD & COMMITTEE SCHEDULE**  
**October 6, 2026**

| <u><b>COMMITTEE</b></u>           | <u><b>CHAIRPERSON</b></u> | <u><b>DATE</b></u>          | <u><b>TIME</b></u>                                              | <u><b>NOTE</b></u> |
|-----------------------------------|---------------------------|-----------------------------|-----------------------------------------------------------------|--------------------|
| <b>STORMWATER/<br/>WASTEWATER</b> | James Sofranko            | <b>Tuesday<br/>10-06-26</b> | <b>9:00 AM</b>                                                  |                    |
| <b>SEPTIC</b>                     | Alicia Terry              | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>STORMWATER/<br/>WASTEWATER</b> |                    |
| <b>POLICY</b>                     | Innes Kasanof             | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>SEPTIC</b>                     |                    |
| <b>FINANCE/FISCAL<br/>AUDIT</b>   | Joseph Cetta              | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>POLICY</b>                     |                    |
| <b>GOVERNANCE</b>                 | TBD                       | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>FINANCE</b>                    |                    |
| <b>LAND</b>                       | TBD                       | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>GOVERNANCE</b>                 |                    |
| <b>ECO. DEVL.</b>                 | TBD                       | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>LAND</b>                       |                    |
| <b>PUBLIC<br/>EDUCATION</b>       | TBD                       | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>ECO. DEVL.</b>                 |                    |
| <b>BOARD</b>                      | Tina Molé                 | <b>Tuesday<br/>10-06-26</b> | <b>IMMEDIATELY<br/>FOLLOWING<br/>PUBLIC<br/>EDUCATION</b>       |                    |
| <b>SPORTING<br/>ADVISORY</b>      | TBD                       | <b>TBD</b>                  | <b>TBD</b>                                                      |                    |

**DRAFT Minutes**  
**CATSKILL WATERSHED CORPORATION**  
**Wastewater/Stormwater Committee Tuesday, August 4, 2026 @ 9:00 AM**

**Attendees:** James Sofranko (Director), Joseph Cetta (Director), Tina Mole (Director), John Kosier (Director), Jeff Senterman (Director), Christopher Mathews (Director), Shilo Williams (DEP), Tom Snow (Director) excused.

**Others:** Jason Merwin (CWC), Tim Cox (CWC), Racheal Burger (CWC), Lindsay Ballard (CWC), Donald Brown (CWC), Jessica Fiedler (CWC), Gemma Young (CWC), Zach Baldwin-Way (CWC), Jim Martin (CWC), Renee Alexander (CWC), CWC Interns-Nicholas Mammel, Dylan Braswell, Ashley Camano, Matthew Holbrook and Jonathan Gonzalez. Innes Kasanof (Director), Graydon Dutcher (DELCO Soil & Water), Rich Parete (Director), Alicia Terry (Director), Tom Hoyt (Director), George Haynes (Director), James Ellis (Director), Matt Gianetta (DEP), Gerson Tavaréz (DEP), Nick Sadler (DEP), Aaron Bennett (NYCDEP), Heidi Emrich (NYCDEP), Pat Palmer (NYSDOH), Mike Maloney (NYSDOH), Karen Stainbrook (NYSDEC), Kristina Gutches (NYSDEC), Joan Lawrence-Bauer (Walton Reporter), Lindsay Drew (NYSDOS). Nick Carbone (Watershed Affairs Coordinator), John Wimbush (NYSDOS), Via Zoom Nick Carbone (Watershed Affairs Coordinator), Pauline Wanjugi (NYSDOH), Tom Stalter (NYCDEP), Dymitry Ostapishyn (NYCDEP), Rena Baker (CWC), Ken Kosinski (CWC), Morgan Tarbell (NYSDOH), Diana Reyes (Brooklyn Graduate – Political Science), John Wimbush (DOS). Excused: Tom Snow, Thomas Hoyt, Allen Hinkley

The meeting was called to order by Jim Sofranko at 9:05 AM.

- I. Review minutes from July 7, 2026, meeting. Minutes approved as written by a motion from Joseph Cetta and the motion was seconded by John Kosier, Motion carried.
- II. Election of the Chairperson
  - a. Tina Mole made a motion to nominate Jim Sofranko, the motion was seconded by Joseph Cetta, motion carried.

## **1. Community Wastewater Management Program**

### **General Project Updates:**

#### **CWMP III**

**Halcottsville**-The final inspection will be completed in the Fall of 2026. Maintenance Bond is good through 2026.

**Shokan**-There will be a total of 8 contracts, the last contract will be for approximately 41 water meters to be installed.

Lamont has received the work permit from DOT regarding the driveway access permit for pump station 1. A meeting with Lamont, Bellamy Construction, NYSDOT, CWC, and Town Supervisor Jim Sofranko notifying all that DOT has issued the needed work permits within the NYSDOT ROW and State Rt. 28.

As of 07/01/26 there are 384 of the 479 signed Lateral Access Agreements, which is 79%.

Bidding for the project was published on September 23, 2025. Pre-bid conferences were held on October 9, 2025, with bid openings held on October 30, 2025, and November 6, 2025. There will be a total of 8 separate contracts as stated above.

Total of all low bids for Contracts 1-8 are being shown at \$74,428,196.00.

December 4, 2025, the NYCDEP sets the Block Grant for the Shokan project at \$90,000,000.00 which will include all design and construction phase engineering costs.

The Town of Olive completed and signed the Notices to Proceed at their January 13, 2026, meeting.

The Prime contractor, Carver Construction, started work as of 2/25/2026 with flagging and GPS work for the collection system and force main. The tree cutting for these marked out areas started on 3/10/2026. Drilling for soil testing was conducted on 3/12/2026.

Contract 1-Carver Construction and their sub-contractor, byd Solar and Land Clearing has completed all tree cutting and cleanup of all stumps and downed trees in areas 1-3. The contractor was able to get all the trees that had bat habitat down prior to the March 31 deadline. Carver Construction has mobilized and has started their work on the sewer mains on Bostock Road, Black Road, Black Alder Road, Longyear Road, Old Farm Road and Pump Station 1 with their sub-contractors Osterhoudt Excavation and Woodstock Landscaping and Excavating. The project on Bostock Road and Red Maple Road had to be moved away from the existing culverts due to water issues and a plan to dewater or replace the existing culverts is being addressed.

Contract 2-Bellamy Construction was given notice to proceed and mobilized on site on 5/18/2026 and started directional drilling of the force main in Boiceville at the WWTP and working out and up State Rt. 28. They have encountered a large amount of rock while drilling and it is going very slowly. They needed to bring in a larger drill rig with an air compressor and air hammer drill. The drilling started getting better but again they are into a large amount of rock. They have obtained a lay down site for disposing of the slurry at the old Rotron site.

Contract 3-Jersen Construction mobilized on site on 4/8/2026 and started their site survey and stake out of the building site, clearing of small trees, and installing fence posts and orange snow fencing along the jobsite perimeter and along the park access road. They also installed storm water silt tubing along the road and jobsite perimeter. They have removed all junk from the site, have built their access road and landing pad for their jobsite trailer, dumpsters, equipment containers, material storage and equipment.

Their subcontractor cut all the trees on 4 ½ acre site in 7 hours with a tree buncher/cutter on the excavator. All trees, tops, stumps have been crushed and ground into mulch and removed from the site with tractor trailers and a stockpile of mulch was kept on site to use as erosion control. While excavating the site a large amount of rock and ledge was encountered where the building is to be located. It was determined the only way to keep moving forward the rock would need to be removed with dynamite. Maine Drilling and Blasting was hired by Jerсен Construction to complete this task. The blasting was originally estimated to take 3 weeks to complete, and the blasting contractor completed the task in 4 days. All blasted rock has been removed from the site by private contractors and the Town of Olive Highway Department. Form work and placement of the rebar have started and pouring of the concrete is anticipated to be done in the next couple of weeks. There is now permanent power on site.

Contract 7a-J Squared Construction has started mobilizing on site at Boiceville WWTP and started work on 6/23/2026.

## **2. Future Stormwater Program**

**Windham Mountain Partners, LLC****Program:** FSW**Address:** 19 Resort Drive, Windham NY**Engineer:** Katterskill Engineers**Contractor:** Ryan Martin Excavating**Tax Parcel ID:** 95.00-7-15**Project Description:**

On September 12, 2025, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Mountain Partners LLC located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC General Permit.

The construction of the project is estimated to disturb over 27 acres of land. The proposed project includes 46 townhouses, 20 single family house lots, associated roadways, walking paths and green spaces with amenities. It encompasses 21 tax parcels at the base of Windham Mountain Ski Resort. Construction is anticipated to take 3-4 years.

Stormwater controls include erosion and sediment controls, 32 Rain gardens, 27 stormwater planters, 13 bioretention basins, 84 culverts, 49 drainage structures, 21 drainage channels, and an underground stormtech chamber system. The design will also utilize the existing snowmaking pond and forebay for additional treatment.

Windham Mountain Partners LLC submitted an application on April 29, 2026. The project is to be constructed in 5 phases. The current application is for phases #1-3 for years 2026-2027. An additional funds application for phases #4&5 will be submitted at a later date and is estimated to cost \$1,633,935. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Six Hundred Forty-Four Thousand Three Dollars and Forty-Eight Cents (\$2,644,003.48). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74). Funding for this project will be from the future stormwater program as the applicant is considered a large business.

| <b>COST BREAKOUT</b>      |                       |
|---------------------------|-----------------------|
| Design:                   | \$ 166,773.46         |
| Construction:             | \$2,132,360.00        |
| Total:                    | \$2,299,133.46        |
| 15% Contingency:          | \$344,870.02          |
| <b>TOTAL:</b>             | <b>\$2,644,003.48</b> |
| <b>50% Election</b>       | <b>\$1,322,001.74</b> |
| <b>PROGRAM ALLOCATION</b> |                       |
| FSW Funding               | <b>\$1,322,001.74</b> |
| MOA-145 Funding           | \$0                   |

The CWC recommends reimbursement of up to One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) from the Future Stormwater Program to Windham Mountain Partners LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

**Recommended Future Stormwater Funding Request not to exceed \$1,322,001.74**

*A motion was made by Tina Mole to approve the request for funding and forward the funding request onto the CWC Board of Director's September meeting. The motion was seconded by Chris Matthews, motion carried.*

**Wellington Landlord, LLC**

**Program:** MOA-145

**Address:** 310 Main Street, Pine Hill, NY 12465

**Engineer:** Brinnier & Larios

**Contractor:** The Homesquad Inc.

**Tax Parcel ID:** 4.46-1-32.110

**Project Description:**

On April 22, 2026, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for the Wellington Landlord, LLC project located in Pine Hill, NY. The project required NYC DEP review and approval of a small project SWPPP to meet Watershed Regulations. Coverage under the NYS DEC General Permit was not required as the total project site disturbance is less than one (1) acre.

The construction of the proposed project will disturb 0.54 acres of land with new impervious surfaces 0.17 acres. The project consists of renovating a historic two-story hotel into 10 affordable living units and grocery store in the ground floor commercial space.

Stormwater controls at the site include erosion and sediment controls, rain gardens, trench drain, and catch basins with associated piping.

The applicant submitted an application on June 23, 2026. Engineering and construction costs with a 15% contingency totaled Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81). The applicant has elected for 100% reimbursement of all NYC DEP stormwater costs. The project is considered a low-income housing project therefore the project will be funded out of the MOA-145 program.

| COST BREAKOUT        |                     |
|----------------------|---------------------|
| Design:              | \$ 30,360.00        |
| Construction:        | \$198,180.70        |
| <b>Total:</b>        | <b>\$228,540.70</b> |
| 15% Contingency:     | \$34,281.11         |
| <b>TOTAL:</b>        | <b>\$262,821.81</b> |
| <b>100% Election</b> | <b>\$262,821.81</b> |
| PROGRAM ALLOCATION   |                     |
| FSW Funding          | \$0                 |
| MOA-145 Funding      | \$262,821.81        |

CWC staff recommends reimbursement of up to Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) from the MOA-145 program to Wellington Landlord LLC for the design and construction costs of implementing a SWPPP required by NYC Watershed Regulations.

**Recommended MOA-145 Stormwater Funding Request not to exceed \$262,821.81**

***A motion was made by Jeff Senterman to approve the request for funding and forward the funding request onto the CWC Board of Director's September meeting. The motion was seconded by Jim Sofranko, motion carried.***

**3. Stormwater Retrofit Program**

*No new applications*

**4. Local Flood Hazard Mitigation**

*No new applications*

**5. Other:**

III. Next meeting scheduled for Tuesday, September 1, 2026

IV. Adjournment      9:24 AM

**Catskill Watershed Corporation  
Septic Committee Meeting  
August 4, 2026  
Draft Minutes**

**Attendance:**

Committee Members: Tina Molé (Director), Richard Parete (Director), Alicia Terry (Director), James Ellis (Director), George Haynes (Director), Jason Merwin (CWC), Shilo Williams (NYCDEP)

Others: Renee Alexander (CWC), Renee Antonette (CWC), Zach Baldwin-Way (CWC), Rena Baker (CWC by Zoom), Lindsay Ballard (CWC), Aaron Bennett (NYCDEP), Dylan Braswell (CWC Intern), Kyle Bredberg (New Paltz Oracle Reporter), Donald Brown (CWC), Ashley Camano (CWC Intern), Nick Carbone (Delaware County Watershed Affairs by Zoom), Joseph Cetta (Director), Timothy Cox (CWC), Lindsay Drew (NYSDOS), Heidi Emrich (NYCDEP), John Enocht (Lexington Homeowner), Kyle Faraci (CWC), Jessica Fiedler (CWC), Matthew Gianetta (NYCDEP), Jonathan Gonzalez (CWC Intern), Kristina Gutches (NYSDEC), Matthew Holbrook (CWC Intern), Mitchell Hull (CWC), John Jacobson (CWC), Innes Kasanof (Director), Lynn Kavanagh (CWC), Ken Kosinski (CWC by Zoom), Kristina Gutches (NYSDEC), John Kosier (Director), David Lane (CWC), Joan Lawrence-Bauer (The Walton Reporter), Michael Maloney (NYSDOH), Nicholas Mammel (CWC Intern), James Martin (CWC), Christopher Matthews (Director), Michael Meyers (NYCDEP by Zoom), Dymitry Ostapishyn (NYCDEP by Zoom), Pat Palmer (NYSDOH), Barbara Puglisi (CWC), Diana Reyes (Brooklyn Graduate-Political Science), Nick Sadler (NYCDEP), John Schwartz (NYCDEP), Jeff Senterman (Director), James Sofranko (Director), Karen Stainbrook (NYSDEC), Thomas Stalter (NYCDEP by Zoom), Brian Sullivan (CWC), Morgan Tarbell (NYSDOH by Zoom), Gerson Tavaraz (NYCDEP), Pauline Wanjugi (NYSDOH by Zoom), John Wimbush (NYSDOH by Zoom), Gemma Young (CWC)

- I. Tina Molé called the meeting to order at 9:24 AM.
- II. Tina Molé nominated Alicia Terry to be Chair of the Septic Committee for the next year. George Haynes seconded the nomination. She was unanimously elected.
- III. Minutes from the July 2026 Committee Meeting were reviewed and approved as written.
- IV. Septic Program:
  - A. **John Enocht Over \$30,000.00:** Tim introduced Mr. Enocht to the Committee. Mr. Enocht said he has a bad septic failure and cannot wait for the Board to approve his project on September 1, then the 15 day Right of Objection Period following that. We do not tell the contractor when to start. They can start before approval, but they may have to wait to be paid. CWC does not front money. Mr. Enocht reiterated that he has a bad failure.

Mitch reviewed the project. Mr. Enocht's residence is located at 41 Spruceton Road, Westkill, New York 12492 in the Town of Lexington. CWC staff determined that his septic system is failing. The engineer is Praetorius & Conrad, P.C. The contractor is Native Excavation. Mr. Enocht signed into the program on March 27, 2026. His

Design Application was received by NYCDEP on July 1, 2026, and deemed complete on July 20, 2026. His septic system design was recommended for NYCDEP Design Approval on July 20, 2026. Mr. Enochty's two-year deadline is March 27, 2028. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, a pump chamber, 62 linear feet of gravity pipe, 70 linear feet of force main, an effluent filter, one distribution box, 420 square feet of absorption bed, 135 linear feet of access road, set tanks with a large excavator, spread and reclaim excess material and site restoration. Native Excavation submitted a quote of \$34,565.09 to the owner for this project. This amount is within 10% of the staff estimated cost of construction based on the Schedule of Values.

Richard Parete made a motion to forward John Enochty's project to the Board of Directors today for approval. George Haynes seconded the motion. The Committee voted unanimously to recommend that a resolution be brought before the Board of Directors today to reimburse John Enochty in the amount not to exceed \$34,565.09 to build his septic system.

**A. Judith Alcaly Over \$30,000.00:** Ms. Alcaly's residence is located at 1033 Route 28A, West Hurley, New York 12491 in the Town of Hurley. CWC staff determined that her septic system is likely to fail. The engineer is Christopher DiChiaro, P.E. The contractor is Chad Davis Contracting, Inc. Ms. Alcaly signed into the program on November 14, 2024. Her Design Application was received by NYCDEP on February 20, 2024, and deemed complete on April 27, 2026. Her septic system design was recommended for NYCDEP Design Approval on April 27, 2026. Ms. Alcaly's two-year deadline is November 14, 2026. Her proposed septic system will serve a two-bedroom house. Major components of this system include a 1,000-gallon septic tank, 188 linear feet of gravity pipe, an effluent filter, one distribution box, 22 cubic yards of absorption fill material, 160 linear feet of Presby pipe, 21 cubic yards of C-33 sand, 50 linear feet of vent pipe, 40 linear feet of six-inch sleeve, remove 19 trees, saw cut pavement, remove a stone wall, re-grade above the absorption field to prevent ponding and site restoration. Three quotes were submitted to the homeowner for this project. They were \$57,846.92, \$59,620.52 and \$62,340.07. The lowest quote, submitted by Chad Davis Contracting, Inc., is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Judith Alcaly in the amount not to exceed \$57,846.92 to build her septic system.

**B. Ralph Combe Over \$30,000.00:** Mr. Combe's residence is located at 783 Oliveria Road, Big Indian, New York 12410 in the Town of Shandaken. CWC staff determined that his septic system is likely to fail. The engineer is Rex Sanford, P.E. The contractor is Josh Construction. Mr. Combe signed into the program on July 21, 2025. His Design Application was received by NYCDEP on April 15, 2026, and deemed complete on June 22, 2026. His septic system design was recommended for NYCDEP Design Approval on June 22, 2026. Mr. Combe's two-year deadline is July 21, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon H2O septic tank, 38 linear feet of gravity pipe, 50 linear feet of Schedule 80 pipe, one distribution box, 5 cubic yards of absorption fill material, 250 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 48 linear feet of vent pipe, spread and reclaim excess material, saw cut pavement, plumbing modification, two steel plates and site restoration. Three quotes were submitted to

the homeowner for this project. They were \$38,621.40, \$39,885.99 and \$40,873.06. The lowest quote, submitted by Josh Construction, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Ralph Combe, in the amount not to exceed \$38,621.40 to build his septic system.

- C. **Denis Kuchta Over \$30,000.00:** Mr. Kuchta's residence is located at 151 Taco Lane, Margaretville, New York 12455 in the Town of Middletown. CWC staff determined that his septic system is failing. The engineer is Steele Brook Engineering, PLLC. The contractor is Don Allen Excavating. Mr. Kuchta signed into the program on May 16, 2025. His Design Application was received by NYCDEP on December 5, 2025, and deemed complete on December 11, 2025. His septic system design was recommended for NYCDEP Design Approval on April 17, 2026. Mr. Kuchta's two-year deadline is May 16, 2027. His proposed septic system will serve a four-bedroom house. Major components of this system include a 1,250-gallon septic tank, 84 linear feet of gravity pipe, an effluent filter, one distribution box, 182 cubic yards of absorption fill material, 275 linear feet of absorption trench, 117 linear feet of curtain drain, 38 linear feet of curtain drain outlet pipe, 117 linear feet of swale, remove one tree and site restoration. Don Allen Excavating submitted a quote of \$33,850.00 to the owner for this project. This amount is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Denis Kuchta in the amount not to exceed \$33,850.00 to build his septic system.
- D. **Joseph Leonard Over \$30,000.00:** Mr. Leonard's residence is located at 2821 Bloomville Hill Road, Bloomville, New York 13739 in the Town of Meredith. CWC staff determined that his septic system is failing. The engineer is Headwaters Engineering, PLLC. The contractor is A&M Excavating. Mr. Leonard signed into the program on March 23, 2026. His Design Application was received by NYCDEP on May 5, 2026, and deemed complete on May 20, 2026. His septic system design was recommended for NYCDEP Design Approval on June 5, 2026. Mr. Leonard's two-year deadline is March 23, 2028. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, 130 linear feet of gravity pipe, one distribution box, 615 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 20 cubic yards of C-33 sand, 184 linear feet of vent pipe, 95 linear feet of curtain drain, 100 linear feet of curtain drain outlet pipe, two clean-outs, 75 linear feet of access road and site restoration. Three quotes were submitted to the homeowner for this project. They were \$56,200.00, \$58,590.00 and \$60,700.00. The lowest quote, submitted by A&M Excavating, is below the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Joseph Leonard in the amount not to exceed \$56,200.00 to build his septic system.
- E. **Piotr Maceczek Over \$30,000.00:** Mr. Maceczek's residence is located at 213 Route 52, Prattsville, New York 12468 in the Town of Prattsville. CWC staff determined that his septic system is failing. The engineer is Lamont Engineers. The contractor is Blue Mountain Excavation LLC. Mr. Maceczek signed into the program on July 18,

2025. His Design Application was received by NYCDEP on October 22, 2025, and deemed complete on January 29, 2026. His septic system design was recommended for NYCDEP Design Approval on March 2, 2026. Mr. Maceczek's two-year deadline is July 18, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 15 linear feet of gravity pipe, 95 linear feet of force main, an effluent filter, one distribution box, 472 cubic yards of absorption fill material, 275 linear feet of absorption trench, 160 linear feet curtain drain, 75 linear feet of curtain drain outlet pipe and site restoration. Three quotes were submitted to the homeowner for this project. They were \$52,139.33, \$53,445.08 and \$54,308.27. The lowest quote, submitted by Blue Mountain Excavation LLC, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Piotr Maceczek in the amount not to exceed \$52,139.33 to build his septic system.

- F. Matt Persons Over \$30,000.00:** Mr. Persons' residence is located at 445 Birch Creek Road, Pine Hill, New York 12465 in the Town of Shandaken. CWC staff determined that his septic system is failing. The engineer is Rex Sanford, P.E. The contractor is Josh Construction. Mr. Persons signed into the program on May 7, 2025. His Design Application was received by NYCDEP on May 8, 2026, and deemed complete on July 8, 2026. His septic system design was recommended for NYCDEP Design Approval on July 8, 2026. Mr. Persons' two-year deadline is May 7, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a siphon chamber, 93 linear feet of gravity pipe, an effluent filter, one distribution box, 735 cubic yards of absorption fill material, 258 linear feet of absorption trench, 157 linear feet curtain drain, 35 linear feet of curtain drain outlet pipe, 178 linear feet of access road and site restoration. Three quotes were submitted to the homeowner for this project. They were \$78,432.78, \$80,960.06 and \$81,596.63. The lowest quote, submitted by Josh Construction, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Matt Persons in the amount not to exceed \$78,432.78 to build his septic system.
- G. Alexandra Rosenberg Over \$30,000.00:** Ms. Rosenberg's residence is located at 420 Old Winter Hollow Road, New Kingston, New York 12459 in the Town of Middletown. CWC staff determined that his septic system is likely to fail. The engineer is Rex Sanford, P.E. The contractor is Maduri Excavating Inc. Ms. Rosenberg signed into the program on April 17, 2025. Her Design Application was received by NYCDEP on March 17, 2026, and deemed complete on March 24, 2026. Her septic system design was recommended for NYCDEP Design Approval on April 10, 2026. Ms. Rosenberg's two-year deadline is April 17, 2027. Her proposed septic system will serve a two-bedroom house. Major components of this system include a 1,000-gallon septic tank, 25 linear feet of gravity pipe, one distribution box, 8 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 56 linear feet of vent pipe, 65 linear feet of access road, remove two trees, spread and reclaim excess material, modify interior plumbing, 15 linear feet of Schedule 80 vent pipe and site restoration. Maduri Excavating Inc. submitted a quote of \$31,897.29 to the homeowner for this project. This amount is within 10% of the staff estimated cost of construction based on the Schedule of Values. The

Committee recommended that a resolution be brought before the Board of Directors to reimburse Alexandra Rosenberg in the amount not to exceed \$31,897.29 to build her septic system.

- H. George Spilke Over \$30,000.00:** Mr. Spilke's residence is located at 3853 Route 28A, West Shokan, New York 12494 in the Town of Olive. CWC staff determined that his septic system is failing. The engineer is Rex Sanford, P.E. The contractor is Chad Davis Contracting, Inc. Mr. Spilke signed into the program on September 14, 2025. His Design Application was received by NYCDEP on May 8, 2026, and deemed complete on July 6, 2026. His septic system design was recommended for NYCDEP Design Approval on July 6, 2026. Mr. Spilke's two-year deadline is September 14, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, 70 linear feet of gravity pipe, an effluent filter, one distribution box, 215 cubic yards of absorption fill material, 250 linear feet of absorption trench, 145 linear feet of curtain drain, 55 linear feet of curtain drain outlet pipe, 73 linear feet of access road, remove 19 trees and site restoration. Three quotes were submitted to the homeowner. They were \$55,575.92, \$57,030.89 and \$58,702.39. The lowest quote, submitted by Chad Davis Contracting Inc., is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse George Spilke in the amount not to exceed \$55,575.92 to build his septic system.
- I. Diana Tsingopoulos Over \$30,000.00:** Ms. Tsingopoulos' residence is located at 1539 Wittenberg Road, Mount Tremper, New York 12457 in the Town of Shandaken. CWC staff determined that her septic system is likely to fail. The engineer is Rex Sanford, P.E. The contractor is Sam I Am Excavating and Tree Service. Ms. Tsingopoulos signed into the program on May 8, 2026. Her Design Application was received by NYCDEP on May 27, 2026, and deemed complete on June 30, 2026. Her septic system design was recommended for NYCDEP Design Approval on June 30, 2026. Ms. Tsingopoulos' two-year deadline is May 8, 2028. Her proposed septic system will serve a two-bedroom house. Major components of this system include a 1,000-gallon septic tank, 56 linear feet of gravity pipe, an effluent filter, one distribution box, 450 square feet of absorption bed, 240 linear feet of access road, remove eight trees, set the septic tank with a large excavator, spread and reclaim excess material and site restoration. Sam I Am Excavation and Tree Service submitted a quote of \$33,836.37 to the homeowner for this project. This amount is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Diana Tsingopoulos in the amount not to exceed \$33,836.37 to build her septic system.
- J. Fara Warner Over \$30,000.00:** Ms. Warner's residence is located at 3633 Route 28A, West Shokan, New York 12494 in the Town of Olive. CWC staff determined that her septic system is failing. The engineer is Rex Sanford, P.E. The contractor is Burns Enterprises LLC. Ms. Warner signed into the program on March 23, 2026. Her Design Application was received by NYCDEP on May 5, 2026, and deemed complete on July 9, 2026. Her septic system design was recommended for NYCDEP Design Approval on July 9, 2026. Ms. Warner's two-year deadline is March 23, 2028. Her proposed septic system will serve a two-bedroom house. Major components of this system

include a 1,000-gallon septic tank, one siphon chamber, 109 linear feet of gravity pipe, an effluent filter, one distribution box, 340 cubic yards of absorption fill material, 180 linear feet of absorption trench, 200 linear feet of curtain drain, 25 linear feet of curtain drain outlet pipe, 140 linear feet of access road, remove 19 trees, spread and reclaim excess material. two road plates and site restoration. Three quotes were submitted to the homeowner. They were \$74,137.00, \$77,439.13 and \$78,235.09. The lowest quote, submitted by Burns Enterprises LLD, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Fara Warner in the amount not to exceed \$74,137.00 to build her septic system.

**K. Robert Kalb Over \$30,000.00 Second Time Repair:** Mr. Kalb's residence is located at 11 Cruickshank Road, Big Indian, New York 12410 in the Town of Shandaken. CWC staff determined that his septic system is failing. The engineer is Rex Sanford, P.E. The contractor is Michael Formont. Mr. Kalb signed into the program on September 13, 2024. His Design Application was received by NYCDEP on March 13, 2026, and deemed complete on April 28, 2026. His septic system design was recommended for NYCDEP Design Approval on July 9, 2026. Mr. Kalb's two-year deadline is September 13, 2026. His proposed septic system will serve a one-bedroom house. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 32 linear feet of gravity pipe, 83 linear feet of force main, an effluent filter, one distribution box, 150 linear feet of Presby pipe, 30 cubic yards of C-33 sand, 28 linear feet of vent pipe, 275 linear feet of access road, a footbridge to hang insulated pipe, a temporary bridge, set tanks with a large excavator, 30 linear feet of insulated pipe, shuttle material and site restoration. Three quotes were submitted to the homeowner for this project. They were \$57,999.00, \$59,667.16, and \$61,012.67. The lowest quote, submitted by Michael Formont, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Robert Kalb in the amount not to exceed \$57,999.00 to build his septic system.

**L. Robert Danetz Additional Costs:** Mr. Danetz's residence is located at 182 Deer Run Road, Denver, New York 12421 in the Town of Roxbury. The engineer is John Bolger, P.E. The contractor is Four Seasons Landscaping. This project was previously approved for \$82,100.00. Rock was encountered during construction. The contractor had to hammer for five hours to attain necessary depths. The contractor has requested \$1,781.25 for the added work. This amount appears to be reasonable and justified. The total project cost will be \$83,881.25. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Robert Danetz in the amount not to exceed \$1,781.25 for additional costs to build his septic system.

**M. William Denter Additional Costs:** Mr. Denter's residence is located at 14 Rion Road, Chichester, New York 12416 in the Town of Shandaken. The engineer is John Bolger, P.E. The contractor is Michael Formont. This project was previously approved for \$53,054.14. A septic tank was paid for in 2003 under the >7/1/99 Reimbursement Program. The pipe from the house to the tank was not replaced at that time. The contractor discovered that it needed replacement. An 18-inch riser

was added for maintenance. The contractor has requested \$366.60 for the added work. This amount appears to be reasonable and justified. The total project cost will be \$53,420.74. The Committee recommended that a resolution be brought before the Board of Directors to reimburse William Denter in the amount not to exceed \$366.60 for additional costs to build his septic system.

- N. Susan Friedman Additional Costs Over \$30,000.00:** Ms. Friedman's residence is located at 11269 Route 28A, West Hurley, New York 12491 in the Town of Hurley. CWC staff determined that her septic system is failing. The engineer is Christopher DiChiaro, P.E. The contractor is Chad Davis Contracting Inc. Ms. Friedman signed into the program on April 9, 2025. Her Design Application was received by NYCDEP on August 12, 2025, and deemed complete on October 14, 2025. Her septic system design was recommended for NYCDEP Design Approval on October 14, 2025. Ms. Friedman's two-year deadline is April 9, 2027. Her proposed septic system will serve a two-bedroom house. This project was approved \$7,728.60 in 2025 for the installation of a 1,000-gallon septic tank. Major components include 87 linear feet of gravity pipe, one distribution box, 50 cubic yards of absorption fill material, 160 linear feet of absorption trench, 230 linear feet of access road, remove eight trees, 60 linear feet of gutter drain and site restoration. Three quotes were submitted to the owner. They were \$34,043.17, \$36,046.86 and \$38,722.61. The lowest quote, submitted by Chad Davis Contracting Inc., is within 10% of the staff estimated cost of construction based on the Schedule of Values. The total project cost will be \$41,771.77. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Susan Friedman in the amount not to exceed \$34,043.17 for additional costs to build her septic system.
- O. Gerald Irwin Additional Costs Over \$30,000.00:** Mr. Irwin's residence is located at 1425 Aden Road, Liberty, New York 12754 in the Town of Liberty. CWC staff determined that his septic system is failing. The engineer is Thomas L. Ward, P.E. The contractor is B. Rogerson Excavating. Mr. Irwin signed into the program on September 28, 2024. His Design Application was received by NYCDEP on August 19, 2024, and deemed complete on August 20, 2024. His septic system design was recommended for NYCDEP Design Approval on October 25, 2024. Mr. Irwin's two-year deadline is September 28, 2026. His proposed septic system will serve a four-bedroom house. This project was approved \$2,695.00 in 2008 for the installation of a 1,000-gallon septic tank. Major components include a 1,000-gallon septic tank, one pump chamber, 8 linear feet of gravity pipe, 130 linear feet of force main, 160 cubic yards of absorption fill material, three peat modules, 120 linear feet of curtain drain, 45 linear feet of curtain drain outlet pipe, 130 linear feet of swale, one clean-out, 85 linear feet of access road, pump the existing septic tank, a temporary culvert, bucket materials to the absorption field and site restoration. Three quotes were submitted to the owner. They were \$64,346.00, \$69,862.00 and \$77,408.00. The lowest quote, submitted by B. Rogerson Excavating, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The total project cost will be \$67,041.00. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Gerald Irwin in the amount not to exceed \$64,346.00 for additional costs to build his septic system.
- P. Natasha Jelenich Additional Costs Over \$30,000.00:** Ms. Jelenich's residence is located at 390 Deer Run Road, Denver, New York 12421 in the Town of Roxbury.

CWC staff determined that her septic system is failing. The engineer is Rex Sanford, P.E. The contractor is Maduri Excavating Inc. Ms. Jelenich signed into the program on May 26, 2026. Her Design Application was received by NYCDEP on March 17, 2026, and deemed complete on March 24, 2026. Her septic system design was recommended for NYCDEP Design Approval on May 5, 2026. Ms. Jelenich's two-year deadline is May 26, 2028. Her proposed septic system will serve a two-bedroom house. This project was approved \$29,865.00 in 2024 for the installation of a 1,000-gallon septic tank. Major components include 68 linear feet of gravity pipe, one distribution box, 340 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 45 cubic yards of C-33 sand, 39 linear feet of vent pipe, 73 linear feet of curtain drain, 10 linear feet of curtain drain outlet pipe, bucket material, remove 11 trees, clean out existing drainage, install a berm and rip rap and site restoration. Three quotes were submitted to the owner. They were \$68,268.57, \$69,310.36 and \$70,956.13. The lowest quote, submitted by Maduri Excavating Inc., is within 10% of the staff estimated cost of construction based on the Schedule of Values. The total project cost will be \$98,133.57. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Natasha Jelenich in the amount not to exceed \$68,268.57 for additional costs to build her septic system.

**Q. Lisa Light Additional Costs Over \$30,000.00:** Ms. Light's residence is located at 1661 Sanford Hollow Road, New Kingston, New York 12421 in the Town of Middletown. CWC staff determined that her septic system is likely to fail. The engineer is Headwaters Engineering, PLLC. The contractor is LaFever Excavating Inc. Ms. Light signed into the program on March 17, 2025. Her Design Application was received by NYCDEP on February 27, 2026, and deemed complete on March 12, 2026. Her septic system design was recommended for NYCDEP Design Approval on April 2, 2026. Ms. Light's two-year deadline is March 17, 2027. Her proposed septic system will serve a three-bedroom house. This project was approved \$6,095.24 in 2025 for the installation of a 1,000-gallon septic tank. Major components include a siphon chamber, 38 linear feet of gravity pipe, one distribution box, 375 cubic yards of absorption fill material, 225 linear feet of absorption trench, 115 linear feet of curtain drain, 95 linear feet of curtain drain outlet pipe, bucket materials and site restoration. Three quotes were submitted to the owner. They were \$52,580.00, \$52,960.00 and \$56,300.00. The lowest quote, submitted by LaFever Excavating Inc., is within 10% of the staff estimated cost of construction based on the Schedule of Values. The total project cost will be \$58,675.24. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Lisa Light in the amount not to exceed \$52,580.00 for additional costs to build her septic system.

**R. Steven Mancinelli Additional Costs:** Mr. Mancinelli's residence is located at 1460 Wittenberg Road, Mount Tremper, New York 12457 in the Town of Shandaken. The engineer is Rex Sanford, P.E. The contractor is Sam I Am Excavation and Tree Service. This project was previously approved for \$73,010.94. The owner contacted the engineer and contractor several weeks after the project was completed to inform them that there was excess water around the septic tank. Ground water was observed seeping out of the bank above the tank. The engineer asked the contractor to install 60 linear feet of curtain drain above the tank to direct water away. The contractor has requested \$3,225.00 for the added work.

This amount appears to be reasonable and justified. The total project cost will be \$76,235.94. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Steven Mancinelli in the amount not to exceed \$3,225.00 for additional costs to build his septic system.

- S. Cynthia Davis Second Time Repair:** Ms. Davis' residence is in the Town of Hamden, Section, Block and Lot number 254-1-12. This project was paid for in 1999 under the Coordinator Program. A hole was discovered in the septic tank during a maintenance pump out that was allowing ground water to infiltrate the tank. The pump was not working. The junction box and possibly other components needed to be replaced. The owner had a maintenance pump out done in 2026. The Committee recommended that a resolution be brought before the Board of Directors to approve Cynthia Davis for a second time repair.
- T. John Klein Second Time Repair:** Mr. Klein's residence is in the Town of Wawarsing, Section, Block and Lot number 58.3-1-16.100. This project was paid for in 2009 under the Priority 1B Program. Effluent is surfacing in the absorption field. The system needs to be replaced. The owner had maintenance pump outs in 2016 and 2026. The Committee recommended that a resolution be brought before the Board of Directors to approve John Klein for a second time repair.
- U. Romaine Lamaze Second Time Repair:** Mr. Lamaze's residence is in the Town of Woodstock, Section, Block and Lot number 15.3-1-6. This project was paid for in 2005 under the Priority 4 Program. The force main between the pump chamber and distribution box is broken and needs replacement. One lateral in the absorption field is not accepting effluent. Exploratory work needs to be done to determine the problem. The pump chamber needs risers for maintenance. The owner had maintenance pump outs done in 2018, 2021 and 2024. The Committee recommended that a resolution be brought before the Board of Directors to approve Romaine Lamaze for a second time repair.
- V. Toufie Mazzawy Second Time Repair:** Mr. Mazzawy's residence is in the Town of Olive in the Shokan Managed Area, Section, Block and Lot number 37.18-1-47. This project was paid for in 2007 under the Priority 1A Program. The pump was not working. The owner has had the pump and fittings replaced. The system is working again. The owner had maintenance pump outs done in 2012, 2016, 2023 and 2026. The Committee recommended that a resolution be brought before the Board of Directors to approve Toufie Mazzawy for a second time repair.
- W. Gerald Ulaj Second Time Repair:** Mr. Ulaj's residence is in the Town of Neversink, Section, Block and Lot number 31.18-1-47. This project was paid for in 2006 under the Priority 4 Program. The absorption field is not working. Sewage is leaking out of the distribution box. The owner had maintenance pump outs done in 2017 and 2021. The Committee recommended that a resolution be brought before the Board of Directors to approve Gerald Ulaj for a second time repair.
- X. Alan White Second Time Repair:** Mr. White's residence is in the Town of Neversink, Section, Block and Lot number 173.00-1-2. This project was paid for

in 2006 under the Priority 4 Program. The pump needed repairs, which have been completed. Now sewage is surfacing past the pump chamber. We believe the force main is broken and needs replacement. The owner had maintenance pump outs done in 2013, 2020 and 2025. The Committee recommended that a resolution be brought before the Board of Directors to approve Alan White for a second time repair.

- Y. **Septic Maintenance:** Mitch reported that pump out costs were reimbursed to 73 property owners last month. A total of 387 pump out costs have been reimbursed this year.
- Z. **Septic Cluster:** The Town of Middletown held a meeting to begin the process of developing a cluster system. Interest has accumulated on program funding. Jason raised the possibility of using this money for a study.
- AA. **Septic Update:** Mitch Hull reported that 29 septic system repair costs were reimbursed to property owners last month. Property owners have been reimbursed for 102 septic system repair costs in 2026.
- BB. **Other:** Jason informed the Committee that we had a recent inquiry about an Air BnB that is signed into the program as a five-bedroom primary residence. It is associated with a wedding venue and is advertised as accommodation for 13 people. Residential septic systems are designed by number of bedrooms. Two people are assumed to occupy each bedroom. The number of bathrooms is not considered. Septic systems for Air BnBs are often under designed for actual water use. They may come back as second time repairs. No action was requested.

Jason thanked NYCDEP for considering absorption field reductions for aerobic treatment units and gravel-less systems. Aerobic treatment units will be allowed a 33% absorption field reduction. Gravel-less systems will be allowed a 25% reduction. Jason asked if this can be considered a default. Matt Gianetta responded that DEP wants to be careful about rule making. Distance limits between wells and septic systems are regulated by NYSDOH. Septic systems near wells should be the best possible.

Alicia Terry noted that long term program funds are not infinite. How many high-cost systems can we continue to build? Jason said that absorption fields costing \$20,000.00 are at the threshold for cost savings when aerobic treatment units are used. Some engineers may still not use them in designs. The idea was brought up to require property owners to pay the difference between higher cost systems and systems using aerobic treatment units when cost savings can be accomplished. CWC does have power as a funder.

- CC. The next Septic Committee Meeting was scheduled for September 1, 2026.

VI. The meeting adjourned at 10:10 AM.

**CWC Finance Meeting  
August 4, 2026  
DRAFT MINUTES**

**Attended Committee Members:** Joseph Cetta, Jim Ellis, Innes Kasanof, John Kosier, Jason Merwin, Richard Parete, Alicia Terry, Shilo Williams

**MINUTES**

- I. Call To Order**
- II. Review Minutes From Previous Meeting** – Accepted as presented.
- III. Review June Financial Statements** – The June financial statements and the supplemental schedules were presented to the committee. Investments and yields were also discussed.
- IV. Other** – CWC received liquid propane bids. Two bids were received and Nolan Energy was awarded the contract. A resolution will be presented at the August 4, 2026, board meeting.
- V. Schedule Next Meeting** – The next meeting will be held on September 1, 2026.
- VI. Adjournment**

**Economic Development Committee (EDC)**  
**DRAFT MINUTES**  
***Tuesday, April 7, 2026***

***Committee Members Present:*** Tina Molé; Richard Parete; Innes Kasanof; John Kosier; Jeff Senterman; Shilo Williams

***Committee Member(s) or Staff Absent:*** Thomas Snow, Jr.; Arthur Merrill

***Staff Present:*** Barbara Puglisi; Lynn Kavanagh; Tim Cox; Jason Merwin

The meeting was called to order at 11:27 A.M.

Minutes from the EDC meeting of Tuesday, March 3, 2026, were moved and passed without comment; *all in favor.*

**NEW BUSINESS**

**Loan Update**

Barbara presented an update of loan activity, which showed the following:

*CFF Loan Activity through 3/31/26 staff* indicated there is \$10,000,000.00 in the budget for 2026. Currently there are two (2) loans committed totaling \$1,144,580 and there are seven (7) loans in process totaling \$7,120,155; leaving a budget balance of \$1,735,265. Barbara updated the committee on loans closed since the beginning of the program inception is \$119,649,393.64. She added that the outstanding balance of current loans is currently \$32,866,303.

Barbara presented a chart showing CWC's collateral position of defaulted and delinquent loans to date. The total Default and Delinquent rate is currently 4% and is separated into two categories to show the difference between the two. The Default Risk Rate is 1% and the Delinquent Risk Rate is 3%.

Barbara presented a chart showing a breakdown of CWC Loans that have been "written-off" to date. The total amount of the write-offs is \$4,428,080. The chart showed that 69.94% of the total amount written off were loans located in Delaware County. Additionally, 21.25% of the write-offs occurred in Ulster County and the remaining 8.81% in Sullivan County. There have been no write-offs in Greene or Schoharie County. She added the chart will be updated to reflect the recent auction once everything has been accounted for.

Barbara presented a chart showing the fund allocation for each county.

### **Bridge Loan Request – Catskill Revitalization Corporation, Inc.**

Barbara presented a Bridge Loan request from the Catskill Revitalization Corporation, Inc. She stated they are requesting two (2) Bridge Loans; one (1) for the Grand Gorge Roxbury DRI (\$1,100,000) – to expand, enhance and improve the rail trail from Roxbury to Grand Gorge and the other for a NYS DOT Grant (\$765,575) to replace a Railroad Crossing located on State Highway 30.

Barbara stated the two (2) requests total \$1,865,575 which is over the CFF Maximum Loan Amount Rule and stated they currently have a loan with CWC with a balance of \$302,646.59. She stated if the loans were approved the total exposure would be \$2,168,221.59. Barbara reminded the committee that the max amount loan rule would need to be waived if both requests were approved. Innes added it is a very nice trail and stated the extension of the trail in Grand Gorge would be nice.

*Arthur Merril made a motion to approve; Jeff Senterman seconded the motion; All in favor*

### **Other: Flood Insurance Waiver – 43270NY28, LLC.**

Barbara stated staff received a request from 43270NY28, LLC known as Mornings Café located in Arkville for a waiver of the flood insurance requirement. She stated they are paying \$13,600 annually for flood insurance. Barbara stated water has never reached the first floor during a flood event. Lynn added she sent pictures around to the committee showing the basement as well as the backyard retaining wall which shows there are no flood marks on either. She stated during tropical storm Irene water never reached the building and has never taken on flood water but due to the basement being a dirt floor with a laid stone foundation there has been ground water. She stated the ground water in the basement was very minimal. Art asked if they were required to have it as there is mortgage. Lynn answered yes and further explained the property lies within both the 100- and 500-year flood plain. Barbara stated all the mechanics for the building have also been moved above the base flood elevation. Rich asked how much the loan was approved for. Lynn answered they were approved for a loan in 2023 in the amount of \$450,00 and the current balance is \$415,000. Jason stated under the updated rules he could have made the decision himself but still wanted the committee's opinion and approval. Rich asked if there are apartments. Lynn answered yes, it is a mixed-use property. A discussion ensued. Barbara stated there are two (2) other loans where the requirement was waived. She stated one was in Halcottsville and the other in Windham. Innes asked if the property and liability insurance would pay for damage if flooding did occur. Barbara answered no. Shiloh stated the 500-year flood plain is now being treated like the 100-year flood plain due to climate change and other factors. Lynn stated new construction in the 500-year flood plain has to meet building code standards of the 100-year flood plain but are not required to have flood insurance.

*John Kosier made a motion to approve; Tina Molé seconded the motion; Shiloh Williams voted no; All else in favor*

There being no other business, the meeting was adjourned at 11:44 P.M.

# **Public Education Committee**

## **DRAFT MINUTES**

**May 5, 2026**

Committee Members Present: Arthur Merrill, James Sofranko, Joseph Cetta, Innes Kasanof, Tina Molé, Allen Hinkley, Shilo Williams.

The meeting was called to order at 11:10am.

1. March 2026 minutes were approved as submitted
2. Workforce Development grant application review: Gemma Young gave a brief presentation and overview of the WFD program. She explained the evaluation criteria used for evaluating the applications were based on the program rules. She also talked about the process the team used to evaluate each application. Gemma talked briefly about the DEP internal review team process who provided their own comments and recommendations. Gemma showed a chart of the preapplication deadline inquiries – who reached out with questions and who may be interested in applying. Based on this she anticipated that there may be up to a dozen applications submitted for round 2. Gemma then shared a chart of the applications that were received which also showed recommended and not recommended applications. Gemma then went on to show the five individual applications that were recommended by CWC for funding and referred to the two-page Executive Summary that was created for each application. John Schwartz wanted to remind everyone that scholarships are not part of the DEP contract and cannot fund WFD applications.

The five applications put forth for recommendation:

ONC BOCES: This grant would help address the shortage of CDL Class B operators in the Watershed. It also provided funding for a septic-specific training in the EOR program. This program targets high school juniors and seniors. Tina Molé noted how great an application this was and a much needed training opportunity in the area. The motion to move this application to the Board of Directors was moved by Arthur Merrill and seconded by Jim Sofranko.

Gilboa Conesville Central School: This grant would provide funding on drone education and certification for 10<sup>th</sup>-12<sup>th</sup> grade students enrolled in the CTE Pathways program. Tina noted how great an application this was and that Delaware County uses drones all the time. The motion to move this application to the Board of Directors was moved by Innes Kasanof and seconded by Shilo Williams.

Columbia-Greene Community College: This grant would provide a pre-certification course for WWTP management. The college is in a particularly useful area, being within an hour of many WWTPs. The target audience will be working-age residents wanting to become WWTP operators. Tina again noted how great the application was and that it is in an industry that will need qualified individuals. The motion to move this application to the Board of Directors was moved by Jim Sofranko and seconded by Arthur Merrill.

Friends of the Upper Delaware River: This grant would fund an internship program for three interns and focus on technical training in watershed protection measures. The target audience is individuals connected to the WOH Watershed. Tina noted that Delaware County has reservations about FUDR as an organization but will support the application because it is for internships. The motion to move this application to the Board of Directors was moved by Shilo Williams and seconded by Jim Sofranko.

Café Mornings: This grant would address the many challenges had by businesses in the hospitality industry by training people in proper food safety, customer service, and barista techniques. The target audience is individuals aged 13-30 who are early career residents in the WOH Watershed. The motion to move this application to the Board of Directors was moved by Jim Sofranko and seconded by Innes Kasanof.

John Schwartz commented on the thoroughness of the CWC team's review process and thoughtfulness in looking at each application. He then noted that the WFD program is meant to make a meaningful difference within the workforce and going forward applicants should think about how the programs implemented will affect the workforce, long-term. He suggested tracking the people who go through this program for a number of years to see where they are at and how the grant had potentially influenced their career choices. Jim Sofranko also thanked the staff involved in the review process and noted he was impressed by the creativity of the applications.

The meeting was adjourned at 11:48am.

Next meeting: TBC

**RESOLUTION NO. 5834**  
**BOARD REVIEW OF**  
**CWC MOA 145 PROGRAM APPLICATION FOR**  
**STONEWALL WINDHAM LLC; STORMWATER CONTROLS**

**WHEREAS**, Section 128(c)(i) of the 1997 New York City Watershed Memorandum of Agreement (MOA) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 50% of the incremental costs of stormwater measures required solely by the Watershed Regulations for a small businesses as defined as resident in New York State, independently owned and operated, and employ one hundred (100) or less individuals; and

**WHEREAS**, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

**WHEREAS**, Stonewall Windham LLC, has applied to the CWC MOA 145 Program for one-half of 50% reimbursement of eligible design and construction costs for stormwater controls for 16 new townhouse buildings in the amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

**WHEREAS**, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) for design and construction costs of stormwater controls for 16 new townhouse buildings.

**Program:** FSW/MOA-145

**Address:** 1 Tennis Lane, Windham NY 12496

**Engineer:** Katterskill Engineers

**Contractor:** Ryan Martin

**Tax Parcel ID:** 95.07-1-98

**Project Description:**

On October 17, 2024, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) Extension for Stonewall Windham LLC located in Windham, NY. The original SWPPP was approved in June 2009 under a previous owner who did not move the project to the construction phase. The project site is 12.6 acres with 11 acres of disturbance and 4.7 acres of new impervious surfaces. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC “General Permit for Stormwater Discharges from Construction Activities” (GP-0-20-001).

The project consists of constructing 16 buildings which include 59 townhouses and associated paved parking and roadways, a clubhouse with swimming pool, a retail building, and tennis courts. Stormwater controls on the site include all erosion & sediment controls, three detention ponds, two dry ponds, a dry well underground infiltration structure, ~3220 feet of culvert pipe, plunge pools, check dams, level spreaders, stormwater manholes, and 35 catch basins.

Stonewall Windham LLC submitted an application on June, 10, 2025. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Fifty-Three Thousand Seven Hundred Twenty-Nine Dollars and Ninety-Three Cents (\$2,053,729.93). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Twenty-Six Thousand Eight Hundred Sixty-Four Dollars and Ninety-Six Cents (\$1,026,864.96). The applicant is also considered a small business; therefore, funding will be divided between the Future Stormwater Program and the MOA 145 or Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from each program.

| <b>COST BREAKOUT</b>      |                       |
|---------------------------|-----------------------|
| Design:                   | \$59,907.11           |
| Construction:             | \$1,725,945           |
| <b>Total:</b>             | <b>\$1,785,852.11</b> |
| 15%<br>Contingency:       | \$267,877.82          |
| <b>TOTAL:</b>             | <b>\$2,053,729.93</b> |
| <b>50% Election</b>       | <b>\$1,026,864.96</b> |
| <b>PROGRAM ALLOCATION</b> |                       |
| FSW Funding               | \$513,432.48          |
| MOA-145<br>Funding        | \$513,432.48          |

The CWC recommends reimbursement of up to Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from both the Future Stormwater Program and the MOA-145 Program to Stonewall Windham LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

**Recommended Future Stormwater Funding Request not to exceed \$513,432.48**

**Recommended MOA-145 Funding Request not to exceed \$513,432.48**

**RESOLUTION NO. 6223**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**JUDITH ALCALY**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92).

**Judith Alcala Over \$35,000:**

Address: 1033 Route 28A, West Hurley NY 12491

Town: Hurley

Bedrooms: 2

Engineer: Christopher DiChiaro P.E.

Contractor: Chad Davis Contracting

Sign In Date: 11/14/24

Design Application Received By DEP: 02/20/24

Design Application Deemed Complete: 04/27/26

Date Recommended for DEP Design Approval: 04/27/26

2-Year Deadline: 11/14/26

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$57,846.92, \$59,846.92 and \$62,340.07. Major components of this system include a 1,000-gallon septic tank, 188 linear feet of gravity pipe, an effluent filter, one distribution box, 22 cubic yards of absorption fill material, 160 linear feet of Presby pipe, 21 cubic yards of C-33 sand, 50 linear feet of vent pipe, 40 linear feet of six-inch sleeve, remove 19 trees, saw cut pavement, remove a stone wall, re-grade above the absorption field to prevent ponding and site restoration. We received a quote for \$57,846.92. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$57,846.92.

**RESOLUTION NO. 6224**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**RALPH COMBE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40).

**Ralph Combe Over \$35,000:**

Address: 783 Oliverea Road, Big Indian NY 12410

Town: Shandaken

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Josh Construction

Sign In Date: 07/21/25

Design Application Received By DEP: 04/15/26

Design Application Deemed Complete: 06/22/26

Date Recommended for DEP Design Approval: 06/22/26

2-Year Deadline: 07/21/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$38,621.40, \$39,885.99 and \$40,873.06. Major components of this system include a 1,000-gallon H2O septic tank, 38 linear feet of gravity pipe, 50 linear feet of Schedule 80 pipe, one distribution box, 5 cubic yards of absorption fill material, 250 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 48 linear feet of vent pipe, spread and reclaim excess material, saw cut pavement, plumbing modification, two steel plates and site restoration. We received a quote of \$38,621.40. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$38,621.40.

**RESOLUTION NO. 6225**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**  
**DENIS KUCHTA**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00).

**Denis Kuchta Over \$30,000:**

Address: 151 Taco Lane, Margaretville NY 12455

Town: Middletown

Bedrooms: 4

Engineer: Steele Brook Engineering

Contractor: Don Allen Excavating

Sign In Date: 5/16/25

Design Application Received By DEP: 12/5/25

Design Application Deemed Complete: 12/11/25

Date Recommended for DEP Design Approval: 4/17/26

2-Year Deadline: 5/16/27

Homeowner and CWC staff received a quote from a contractor in the amount of \$33,850.00. Major components of this system include a 1,250-gallon septic tank, 84 linear feet of gravity pipe, an effluent filter, one distribution box, 182 cubic yards of absorption fill material, 275 linear feet of absorption trench, 117 linear feet of curtain drain, 38 linear feet of curtain drain outlet pipe, 117 linear feet of swale, remove one tree and site restoration. We received a quote for \$33,850.00. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$33,850.00.

**RESOLUTION NO. 6226**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**JOSEPH LEONARD**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00).

**Joseph Leonard Over \$35,000:**

Address: 2821 Bloomville Hill Road, Bloomville NY 13753

Town: Meredith

Bedrooms: 3

Engineer: Headwaters Engineering PLLC

Contractor: A&M Excavating

Sign In Date: 3/23/26

Design Application Received By DEP: 5/5/26

Design Application Deemed Complete: 5/20/26

Date Recommended for DEP Design Approval: 6/5/26

2-Year Deadline: 3/23/28

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$56,200.00, \$58,590.00 and \$60,700.00. Major components of this system include a 1,000-gallon septic tank, 130 linear feet of gravity pipe, one distribution box, 615 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 20 cubic yards of C-33 sand, 184 linear feet of vent pipe, 95 linear feet of curtain drain, 100 linear feet of curtain drain outlet pipe, two clean-outs, 75 linear feet of access road and site restoration. We received a quote for \$56,200.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$56,200.00.

**RESOLUTION NO. 6227**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**PIOTR MACECZEK**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33).

**Piotr Maceczok Over \$35,000:**

Address: 213 Route 52, Prattsville NY 12468

Town: Prattsville

Bedrooms: 3

Engineer: Lamont Engineers

Contractor: Blue Mountain Excavation

Sign In Date: 7/18/25

Design Application Received By DEP: 10/22/25

Design Application Deemed Complete: 1/29/26

Date Recommended for DEP Design Approval: 3/2/26

2-Year Deadline: 7/18/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$52,139.33, \$53,445.08 and \$54,308.27. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 15 linear feet of gravity pipe, 95 linear feet of force main, an effluent filter, one distribution box, 472 cubic yards of absorption fill material, 275 linear feet of absorption trench, 160 linear feet curtain drain, 75 linear feet of curtain drain outlet pipe and site restoration. We received a quote for \$52,139.33. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$52,139.33.

**RESOLUTION NO. 6228**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**MATT PERSONS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78).

**Matt Persons Over \$35,000:**

Address: 445 Birch Creek Road, Pine Hill NY 12465

Town: Shandaken

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Josh Construction

Sign In Date: 5/7/25

Design Application Received By DEP: 5/8/26

Design Application Deemed Complete: 7/8/26

Date Recommended for DEP Design Approval: 7/8/26

2-Year Deadline: 5/7/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$78,432.78, \$80,960.06 and \$81,596.63. Major components of this system include a siphon chamber, 93 linear feet of gravity pipe, an effluent filter, one distribution box, 735 cubic yards of absorption fill material, 258 linear feet of absorption trench, 157 linear feet curtain drain, 35 linear feet of curtain drain outlet pipe, 178 linear feet of access road and site restoration. We received a quote for \$78,432.78. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$78,432.78.

**RESOLUTION NO. 6229**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**  
**ALEXANDRA ROSENBERG**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29).

**Alexandra Rosenberg Over \$30,000:**

Address: 420 Old Winter Hollow Road, New Kingston NY 12459

Town: Middletown

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Maduri Excavating

Sign In Date: 4/17/25

Design Application Received By DEP: 3/17/26

Design Application Deemed Complete: 3/24/26

Date Recommended for DEP Design Approval: 4/10/26

2-Year Deadline: 5/16/27

Homeowner and CWC staff received a quote from a contractor in the amount of \$31,897.29. Major components of this system include a 1,000-gallon septic tank, 25 linear feet of gravity pipe, one distribution box, 8 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 56 linear feet of vent pipe, 65 linear feet of access road, remove two trees, spread and reclaim excess material, modify interior plumbing, 15 linear feet of Schedule 80 vent pipe and site restoration. We received a quote for \$31,897.29. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$31,897.29.

**RESOLUTION NO. 6230**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**GEORGE SPILKE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92).

**George Spilke \$35,000:**

Address: 3853 Route 28A, West Shokan NY 12494

Town: Olive

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Chad Davis Contracting

Sign In Date: 9/14/25

Design Application Received By DEP: 5/8/26

Design Application Deemed Complete: 7/6/26

Date Recommended for DEP Design Approval: 7/6/26

2-Year Deadline: 9/14/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$55,575.92, \$57,030.89 and \$58,702.39. Major components of this system include a 1,000-gallon septic tank, 70 linear feet of gravity pipe, an effluent filter, one distribution box, 215 cubic yards of absorption fill material, 250 linear feet of absorption trench, 145 linear feet of curtain drain, 55 linear feet of curtain drain outlet pipe, 73 linear feet of access road, remove 19 trees and site restoration. We received a quote for \$55,575.92. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$55,575.92.

**RESOLUTION NO. 6231**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**  
**DIANA TSINGOPOULOS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37).

**Diana Tsingopoulos Over \$30,000:**

Address: 1539 Wittenberg Road, Mt. Tremper NY 12457

Town: Shadaken

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Sam I Am Excavation and Tree Service

Sign In Date: 5/8/26

Design Application Received By DEP: 5/27/26

Design Application Deemed Complete: 6/30/26

Date Recommended for DEP Design Approval: 6/30/26

2-Year Deadline: 5/8/28

Homeowner and CWC staff received a quote from a contractor in the amount of \$33,836.37. Major components of this system include a 1,000-gallon septic tank, 56 linear feet of gravity pipe, an effluent filter, one distribution box, 450 square feet of absorption bed, 240 linear feet of access road, remove eight trees, set the septic tank with a large excavator, spread and reclaim excess material and site restoration. We received a quote for \$33,836.37. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$33,836.37.

**RESOLUTION NO. 6232**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**FARA WARNER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00).

**Fara Warner \$35,000:**

Address: 3633 State Route 28A, West Shokan NY 12494

Town: Olive

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Burns Enterprises LLC

Sign In Date: 3/23/26

Design Application Received By DEP: 5/5/26

Design Application Deemed Complete: 7/9/26

Date Recommended for DEP Design Approval: 7/9/26

2-Year Deadline: 3/23/28

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$74,137.00, \$77,439.13 and \$78,235.09. Major components of this system include a 1,000-gallon septic tank, one siphon chamber, 109 linear feet of gravity pipe, an effluent filter, one distribution box, 340 cubic yards of absorption fill material, 180 linear feet of absorption trench, 200 linear feet of curtain drain, 25 linear feet of curtain drain outlet pipe, 140 linear feet of access road, remove 19 trees, spread and reclaim excess material, two road plates and site restoration. We received a quote for \$74,137.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$74,137.00.

**RESOLUTION NO. 6233**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**ROBERT KALB**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00).

**Robert Kalb \$35,000:**

**Second Time Repair**

Address: 11 Cruickshank Road, Big Indian NY 12410

Town: Shandaken

Bedrooms: 1

Engineer: Rex Sanford P.E.

Contractor: Michael Formont

Sign In Date: 9/13/24

Design Application Received By DEP: 3/13/26

Design Application Deemed Complete: 4/28/26

Date Recommended for DEP Design Approval: 7/9/26

2-Year Deadline: 9/13/26

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$57,999.00, \$59,667.16 and \$61,012.67. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 32 linear feet of gravity pipe, 83 linear feet of force main, an effluent filter, one distribution box, 150 linear feet of Presby pipe, 30 cubic yards of C-33 sand, 28 linear feet of vent pipe, 275 linear feet of access road, a footbridge to hang insulated pipe, a temporary bridge, set tanks with a large excavator, 30 linear feet of insulated pipe, shuttle material and site restoration. We received a quote for \$57,999.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$57,999.00.

September 1, 2026

**RESOLUTION NO. 6234**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE  
OVER \$30,000 – ADDITIONAL COSTS:  
ROBERT DANETZ**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on August 5, 2025, by Resolution Number 5781, the CWC Board approved reimbursement to Robert Danetz in an amount not-to-exceed Eighty-Two Thousand One Hundred Dollars (\$82,100.00); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of One Thousand Seven Hundred Eighty-One Dollars and Twenty-Five Cents (\$1,781.25); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be One Thousand Seven Hundred Eighty-One Dollars and Twenty-Five Cents (\$1,781.25); and

**WHEREAS**, CWC staff have determined that Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25).

**Robert Danetz Backup**

Address: 182 Deer Run Road, Denver NY 12421

Town: Roxbury

Engineer: John Bolger P.E.

Contractor: Four Season Landscaping

This project was previously approved for \$82,100.00. The contractor had to hammer for five hours to attain necessary depths. The contractor has requested \$1,781.25 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$1,781.25 for total reimbursement not-to-exceed \$83,881.25.

September 1, 2026

**RESOLUTION NO. 6235**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**WILLIAM DENTER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 5, 2025, by Resolution Number 6064, the CWC Board approved reimbursement to William Denter in an amount not-to-exceed Fifty-Three Thousand Fifty-Four Dollars and Fourteen Cents (\$53,054.14); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Three Hundred Sixty-Six Dollars and Sixty Cents (\$366.60); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Three Hundred Sixty-Six Dollars and Sixty Cents (\$366.60); and

**WHEREAS**, CWC staff have determined that Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving total reimbursement of Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74).

**William Denter Backup**

Address: 14 Rion Road, Chichester NY 12416

Town: Shandaken

Engineer: John Bolger P.E.

Contractor: Michael Formont

This project was previously approved for \$53,054.14. A septic tank was paid for in 2003 under the >7/1/99 Reimbursement Program. The pipe from the house to the tank was not replaced at that time. The contractor discovered that it needed replacement. An 18-inch riser was added for maintenance. The contractor has requested \$366.60 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$366.60 for total reimbursement not-to-exceed \$53,420.74.

September 1, 2026

**RESOLUTION NO. 6236**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**SUSAN FRIEDMAN**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC Staff previously approved reimbursement to Susan Friedman in the amount not-to-exceed Seven Thousand Seven Hundred Twenty-Eight Dollars and Sixty Cents (\$7,728.60) for installation of a one-thousand-gallon septic tank; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the additional work in the amount of Thirty-Four Thousand Forty-Three Dollars and Seventeen Cents (\$34,043.17); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Thirty-Four Thousand Forty-Three Dollars and Seventeen Dollars (\$34,043.17); and

**WHEREAS**, CWC staff have determined that Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77).

**Susan Friedman Backup**

Address: 1269 Route 28A, West Hurley NY 12491

Town: Hurley

Bedrooms:

Engineer: Christopher DiChiaro P.E.

Contractor: Chad Davis Contracting

Sign In Date: 4/9/25

Design Application Received By DEP: 8/12/25

Design Application Deemed Complete: 10/14/25

Date Recommended For DEP Design Approval: 10/14/25

2-Year Deadline: 4/9/27

This project was previously approved for \$7,500.00. Major components include 87 linear feet of gravity pipe, one distribution box, 50 cubic yards of absorption fill material, 160 linear feet of absorption trench, 230 linear feet of access road, remove eight trees, 60 linear feet of gutter drain and site restoration. Three quotes were received for this project. They were \$34,043.17, \$36,046.86 and \$38,722.61. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$34,043.17 for total reimbursement not-to-exceed \$41,771.77.

September 1, 2026

**RESOLUTION NO. 6237**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**GERALD IRWIN**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC Staff previously approved reimbursement to Gerald Irwin in the amount not-to-exceed Two Thousand Six Hundred Ninety-Five Dollars (\$2,695.00) for installation of a one-thousand-gallon septic tank; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the additional work in the amount of Sixty-Four Thousand Three Hundred Forty-Six Dollars (\$64,346.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Sixty-Four Thousand Three Hundred Forty-Six Dollars (\$64,346.00); and

**WHEREAS**, CWC staff have determined that Sixty-Seven Thousand Forty-One Dollars (\$67,041.00) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Sixty-Seven Thousand Forty-One Dollars (\$67,041.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Seven Thousand Forty-One Dollars (\$67,041.00).

**Gerald Irwin Backup**

Address: 1425 Aden Road, Liberty NY 12754

Town: Liberty

Bedrooms: 4

Engineer: Thomas L. Ward P.E.

Contractor: B. Rogerson Excavating

Sign In Date: 9/28/24

Design Application Received By DEP: 8/19/24

Design Application Deemed Complete: 8/20/24

Date Recommended For DEP Design Approval: 10/25/24

2-Year Deadline: 9/8/26

This project was previously approved for \$2,695.00. Major components include a 1,000-gallon septic tank, one pump chamber, 8 linear feet of gravity pipe, 130 linear feet of force main, 160 cubic yards of absorption fill material, three peat modules, 120 linear feet of curtain drain, 45 linear feet of curtain drain outlet pipe, 130 linear feet of swale, one clean-out, 85 linear feet of access road, pump the existing septic tank, a temporary culvert, bucket materials to the absorption field and site restoration. Three quotes were received for this project. They were \$64,346.00, \$69,862.00 and \$77,408.00 The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$64,346.00 for total reimbursement not-to-exceed \$67,041.00.

September 1, 2026

**RESOLUTION NO. 6238**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**NATASHA JELENICH**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, the CWC Board previously approved reimbursement to Natasha Jelenich in an amount not-to-exceed Twenty-Nine Thousand Eight Hundred Sixty-Five Dollars (\$29,865.00); and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Sixty-Eight Thousand Two Hundred Sixty-Eight Dollars and Fifty-Seven Cents (\$68,268.57); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Sixty-Eight Thousand Two Hundred Sixty-Eight Dollars and Fifty-Seven Cents (\$68,268.57); and

**WHEREAS**, CWC staff have determined that Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57).

**Natasha Jelenich Backup**

Address: 390 Denver Run Road, Denver NY 12421

Town: Roxbury

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Maduri Excavating

Sign In Date: 5/26/26

Design Application Received By DEP: 3/17/26

Design Application Deemed Complete: 3/24/26

Date Recommended for DEP Design Approval: 5/5/26

2 Year Deadline: 5/6/28

This project was previously approved for \$29,865.00. Major components include 68 linear feet of gravity pipe, one distribution box, 340 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 45 cubic yards of C-33 sand, 39 linear feet of vent pipe, 73 linear feet of curtain drain, 10 linear feet of curtain drain outlet pipe, bucket material, remove 11 trees, clean out existing drainage, install a berm and rip rap and site restoration. Three quotes were received for this project. They were \$68,268.57, \$69,310.36 and \$70,956.13. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$68,268.57 for total reimbursement not-to-exceed \$98,133.57.

September 1, 2026

**RESOLUTION NO. 6239**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**LISA LIGHT**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, the CWC Board previously approved reimbursement to Lisa Light in an amount not-to-exceed Six Thousand Ninety-Five Dollars and Twenty-Four Cents (\$6,095.24); and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Two Thousand Five Hundred Eighty Dollars (\$52,580.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Fifty-Two Thousand Five Hundred Eighty Dollars (\$52,580.00); and

**WHEREAS**, CWC staff have determined that Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24).

**Lisa Light Backup**

Address: 1661 Sanford Hollow Road, New Kingston NY 12459

Town: Middletown

Bedrooms: 3

Engineer: Headwaters Engineering

Contractor: LaFever Excavating

Sign In Date: 3/17/25

Design Application Received By DEP: 2/27/26

Design Application Deemed Complete: 3/12/26

Date Recommended for DEP Design Approval: 4/2/26

2 Year Deadline: 3/17/27

This project was previously approved for \$6,095.24. Major components include a siphon chamber, 38 linear feet of gravity pipe, one distribution box, 375 cubic yards of absorption fill material, 225 linear feet of absorption trench, 115 linear feet of curtain drain, 95 linear feet of curtain drain outlet pipe, bucket materials and site restoration. Three quotes were received for this project. They were \$52,580.00, \$52,960.00 and \$56,300.00. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$52,580.00 for total reimbursement not-to-exceed \$58,675.24.

September 1, 2026

**RESOLUTION NO. 6240**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**STEVEN MANCINELLI**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 6, 2025, by Resolution Number 5668, the CWC Board approved reimbursement to Steven Mancinelli in an amount not-to-exceed Seventy-Three Thousand Ten Dollars and Ninety-Four Cents (\$73,010.94); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs submitted by the homeowner for the septic system repair in the amount of Three Thousand Two Hundred Twenty-Five Dollars (\$3,225.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Three Thousand Two Hundred Twenty-Five Dollars (\$3,225.00); and

**WHEREAS**, CWC staff have determined that Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94).

**Steven Mancinelli Backup**

Address: 1460 Wittenberg Road, Mt. Tremper NY 12457

Town: Shandaken

Engineer: Rex Sanford

Contractor: Sam I Am Excavation and Tree Services

This project was previously approved for \$73,010.94. The owner contacted the engineer and contractor several weeks after the project was completed to inform them that there was excess water around the septic tank. Ground water was observed seeping out of the bank above the tank. The engineer asked the contractor to install 60 linear feet of curtain drain above the tank to direct water away. The contractor has requested \$3,225.00 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approves an additional reimbursement of \$3,225.00 for total reimbursement not-to-exceed \$76,235.94.

**RESOLUTION NO. 6241**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**GEORGE HEWITT**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, George Hewitt, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**George Hewitt Backup**

Mr. Hewitt’s residence is in the Town of Jewett. This project was paid for in 2016 under our Priority 9 Program. Ground water is infiltrating the pump chamber. The peat filter inspection port is filled with water. The homeowner had maintenance pump outs done in 2020 and 2024.

**RESOLUTION NO. 6242**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**DAWN KUZMA**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Dawn Kuzma, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Dawn Kuzma Backup**

Ms. Kuzma’s residence is in the Town of Conesville. This project was paid for in 2012 under our Septic Hardship Program. The pump failed and has been replaced. A leak coming from the pump chamber outlet needs to be sealed. The homeowner had maintenance pump outs done in 2017 and 2023.

**RESOLUTION NO. 6243**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**ELLEN LASOFF**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Ellen Lasoff, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Ellen Lasoff Backup**

Ms. Lasoff’s residence is in the Town of Delhi. This project was paid for in 2010 under our Priority 6 Program. The pump failed and has been replaced. The homeowner had maintenance pump outs done in 2013 and 2023.

**RESOLUTION NO. 6244**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**GERALD WRIGHT**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Gerald Wright, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Gerald Wright Backup**

Mr. Wright’s residence is in the Town of Stamford. This project was paid for in 2010 under our Priority 6 Program. The project was approved for a second time repair in 2025 for a pump replacement. It was determined that all components of the pump chamber would need to be replaced as well. The homeowner had maintenance pump outs done in 2013 and 2025.

**RESOLUTION NO. 6245**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**RICHARD YOUNG**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Richard Young, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Richard Young Backup**

Mr. Young’s residence is in the Town of Lexington. This project was paid for in 2012 under our Priority 7 Program. There is sewage surfacing, in the leach field, and the system needs to be replaced. The homeowner had a maintenance pump out done in 2023.

**RESOLUTION NO. 6246**

**SEPTIC PROGRAM APPEAL – DOUG STRAIT**

**WHEREAS**, pursuant to 1997 New York City Watershed Memorandum of Agreement (“MOA”) paragraph 124 and Program Contracts with the New York City Department of Environmental Protection (“NYCDEP”), the Catskill Watershed Corporation (“CWC”) established a Septic System Rehabilitation and Replacement Program (“Septic Program”) to replace or repair eligible septic systems, serving one or two family residences with less than 1,000 gallons per day flow in the New York City Watershed West of the Hudson River; and

**WHEREAS**, the CWC Septic Program Rules, Article 2-A, section 2:01:04 (9) provides that disallowed costs includes Construction observation by the engineer if the engineer, or an entity owned, controlled by or employing the engineer, is also conducting the repair or replacement; and

**WHEREAS**, Mr. Doug Strait is a licensed professional engineer and a homeowner who designed a replacement septic system for his residence for which he was reimbursed at the CWC Schedule of Values; and

**WHEREAS**, Mr. Strait seeks payment for construction observation of One Thousand One Hundred Fifty Dollars (\$1,150.00) for his septic system replacement and CWC staff denied that request because he hired and controlled the contractor doing the work and in that situation, the CWC Septic Program Rules section 2:01:04 (9) provides that construction observation costs is disallowed as an eligible costs; and

**WHEREAS**, the CWC Septic Program rules established an appeals process that permits an applicant to appeal to the CWC Board of Directors when the applicant disputes the CWC staff determination; and

**WHEREAS**, Doug Strait timely submitted a letter appealing the determination of ineligibility for the construction observation costs request; and

**WHEREAS**, the Septic Program rules section 2:01:10 provides that the CWC Board of Directors may reverse the decision to deny reimbursement in whole or in part in the following instances:

- a) The applicant was wrongly deemed ineligible;
- b) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the work for which reimbursement is sought was not necessary.
- c) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the cost of the work for which reimbursement is sought is not reasonable.
- d) There are special circumstances involved which warrant eligibility to the program or that warrant reimbursement; and

**WHEREAS**, the CWC Septic Committee has reviewed Doug Strait’s Appeal pursuant to the criteria and procedure established by the CWC Article 2-A, 2:01:10.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the Septic Reimbursement Program Appeal and makes the following determination:

☐

Denies the Appeal

☐

Grants the Appeal

### **Doug Strait Septic Appeal**

Mr. Strait's property is located in the Town of Prattsville, Greene County. He served as his own engineer and design was paid to him by CWC pursuant to the CWC Schedule of Values after approval by NYCDEP.

By Resolution 5963, the CWC Board approved contractor's quote of \$43,230.00 for a replacement septic system for this three-bedroom home. The system was completed in June, 2026. Mr. Strait now seeks payment, at the CWC Schedule of Values, for construction observation that was required for the NYCDEP construction approval. CWC declined the request based upon Program Rules that state "Construction observation by the engineer if the engineer, or an entity owned, controlled by or employing the engineer, is also conducting the repair or replacement is disallowed." Pursuant to the Schedule of Values, the amount for construction observation would be \$ 1,150.00.

Mr. Strait submitted a letter to the CWC Board requesting reconsideration attached hereto.

**To:** CWC Septic Board

**From:** Douglas Strait, PE (92 Alby Way, Prattsville, NY 12496)

**Date:** September 1, 2026

**Subject:** Septic Replacement Reimbursement Statement

Dear CWC Septic Board,

I am a NYC Watershed and Town of Prattsville homeowner and a NY Licensed Professional Engineer supervising residential wastewater systems for the NYC DEP.

When my 30-year-old septic system began failing in 2023, I secured NYC Conflict of Interest Board approval to design and oversee my replacement system. When I enrolled in the CWC program in February 2024, I clearly stated my intent to engineer and oversee the project. At that time, I was assured by CWC that there were no conflict issues regarding reimbursement.

DEP approved my design, and CWC reimbursed me for the design phase without issue. In June 2026, following installation, I issued my certification and as-built. DEP signed off, and CWC accepted my certification to pay the contractor. However, CWC has subsequently denied my personal reimbursement request for construction oversight citing a rule disallowing payment. Specifically, the rule disallows costs for an engineer completing "construction observation" if they are the owner that is "also conducting the repair".

I respectfully disagree with this rule and its interpretation for the following reasons:

First, I was never informed of this rule upon CWC enrollment. Given my position, if I had known I would have hired another engineer to avoid any perceived conflict.

Second, CWC fully approved and reimbursed the design phase. Applying conflict rules to oversight, but not design, seems arbitrary and inconsistent.

Third, I designed, oversaw, and certified the installation; I did not "conduct the repair."

Finally, CWC and DEP accepted my engineer certification as valid to release funds to the contractor. As the certification was fully accepted, then it should be reimbursed as well.

Thank you for your time and consideration.

Sincerely,

Douglas Strait, PE

September 1, 2026

**RESOLUTION NO. 6247**

**BOARD REVIEW OF FUTURE STORMWATER PROGRAM APPLICATION FOR  
WINDHAM MOUNTAIN PARTNERS, LLC  
STORMWATER CONTROLS REIMBURSEMENT**

**WHEREAS**, the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) paragraph 128 (“Future Stormwater Program”) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law; and

**WHEREAS**, Windham Mountain Partners, LLC, has applied for funding of eligible project costs in the amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) for design and construction of new stormwater controls related to the construction of the new Windham Mountain Homes project in the Town of Windham; and

**WHEREAS**, the CWC share of stormwater funding is 50% of the eligible costs for this project because Windham Mountain Partners LLC is not a small business under Watershed MOA Paragraph 145; and

**WHEREAS**, the Future Stormwater Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement of eligible stormwater costs for a total not-to-exceed amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommended that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the attached application, staff recommendation and supporting documentation and approves payment of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74).

**NOW, THEREFORE, LET IT BE FURTHER RESOLVED**, approval of funding by the CWC Board of Directors constitutes a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by the

CWC Board of Directors unless an objection is timely filed with the Watershed Protection and Partnership Council.

**Windham Mountain Partners, LLC**

**Program:** FSW

**Address:** 19 Resort Drive, Windham NY

**Engineer:** Katterskill Engineers

**Contractor:** Ryan Martin Excavating

**Tax Parcel ID:** 95.00-7-15

**Project Description:**

On September 12, 2025, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Mountain Partners LLC located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC General Permit.

The construction of the project is estimated to disturb over 27 acres of land. The proposed project includes 46 townhouses, 20 single family house lots, associated roadways, walking paths and green spaces with amenities. It encompasses 21 tax parcels at the base of Windham Mountain Ski Resort. Construction is anticipated to take 3-4 years.

Stormwater controls include erosion and sediment controls, 32 Rain gardens, 27 stormwater planters, 13 bioretention basins, 84 culverts, 49 drainage structures, 21 drainage channels, and an underground storm tech chamber system. The design will also utilize the existing snowmaking pond and forebay for additional treatment.

Windham Mountain Partners LLC submitted an application on April 29, 2026. The project is to be constructed in 5 phases. The current application is for phases #1-3 for years 2026-2027. An additional funds application for phases #4&5 will be submitted at a later date and is estimated to cost \$1,633,935.00. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Six Hundred Forty-Four Thousand Three Dollars and Forty-Eight Cents (\$2,644,003.48). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Three Hundred Twenty-Two Thousand One Dollar and Seventy-Four Cents (\$1,322,001.74). Funding for this project will be from the future stormwater program as the applicant is considered a large business.

| <b>COST BREAKOUT</b>      |                       |
|---------------------------|-----------------------|
| Design:                   | \$166,773.46          |
| Construction:             | \$2,132,360.00        |
| Total:                    | \$ 1,234,687.89       |
| 15% Contingency:          | \$344,870.02          |
| <b>TOTAL:</b>             | <b>\$2,644,003.48</b> |
| <b>50% Election</b>       | <b>\$1,322,001.74</b> |
| <b>PROGRAM ALLOCATION</b> |                       |
| FSW Funding               | <b>\$1,322,001.74</b> |
| MOA-145 Funding           | \$0                   |

The CWC recommends reimbursement of up to One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) from the Future Stormwater Program to Windham Mountain Partners LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

**Recommended Future Stormwater Funding Request not to exceed \$1,322,001.74**

**RESOLUTION NO. 6248**

**BOARD REVIEW OF CWC MOA 145 PROGRAM APPLICATION FOR  
WELLINGTON LANDLORD, LLC  
CONSTRUCTION COSTS FOR STORMWATER CONTROLS**

**WHEREAS**, the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) paragraph 128 (“Future Stormwater Program”) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 100% of the incremental costs of stormwater measures required solely by the Watershed Regulations for facilities funded through publicly subsidized low-income housing programs; and

**WHEREAS**, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

**WHEREAS**, Wellington Landlord, LLC has applied to the CWC MOA 145 Program for 100% reimbursement of eligible construction costs for stormwater controls for a new historic building renovation with 10 affordable workforce apartments and a first-floor grocery (“the Project”) in the amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the Project has received grant approvals for a total of Two Million Three Hundred Thousand Dollars (\$2,300,000) to rehabilitate the structure, create 10 affordable workforce rental units, and a first-floor grocery through Restore NY and the Ulster County Housing Action Fund; and

**WHEREAS**, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) for construction costs of stormwater controls for a historic building restoration and apartments/grocery.

**Wellington Landlord, LLC****Program:** MOA-145**Address:** 310 Main Street, Pine Hill, NY 12465**Engineer:** Brinnier & Larios**Contractor:** The Homesquad Inc.**Tax Parcel ID:** 4.46-1-32.110**Project Description:**

On April 22, 2026, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for the Wellington Landlord, LLC project located in Pine Hill, NY. The project required NYC DEP review and approval of a small project SWPPP to meet Watershed Regulations. Coverage under the NYS DEC General Permit was not required as the total project site disturbance is less than one (1) acre.

The construction of the proposed project will disturb 0.54 acres of land with new impervious surfaces 0.17 acres. The project consists of renovating a historic two-story hotel into 10 affordable workforce rental apartments and grocery store in the ground floor commercial space. It is supported through public grants for the workforce housing and ultimately a private loan. CWC previously approved a bridge loan of \$1,500,000 from the Catskill Fund for the Future for the reimbursable state grant.

Stormwater controls at the site include erosion and sediment controls, rain gardens, trench drain, and catch basins with associated piping.

The applicant submitted an application on June 23, 2026. Engineering and construction costs with a 15% contingency totaled Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81). The applicant has elected for 100% reimbursement of all NYC DEP stormwater costs. The project is considered a low-income housing project therefore the project will be funded out of the MOA-145 program.

| <b>COST BREAKOUT</b>      |                     |
|---------------------------|---------------------|
| Design:                   | \$ 30,360.00        |
| Construction:             | \$198,180.70        |
| <b>Total:</b>             | <b>\$228,540.70</b> |
| 15% Contingency:          | \$34,281.11         |
| <b>TOTAL:</b>             | <b>\$262,821.81</b> |
| <b>100% Election</b>      | <b>\$262,821.81</b> |
| <b>PROGRAM ALLOCATION</b> |                     |
| FSW Funding               | \$0                 |
| MOA-145 Funding           | <b>\$262,821.81</b> |

CWC staff recommends reimbursement of up to Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) from the MOA-145 program to Wellington Landlord LLC for the design and construction costs of implementing a SWPPP required by NYC Watershed Regulations.

**Recommended MOA-145 Stormwater Funding Request not to exceed \$262,821.81**

**RESOLUTION NO. 6249**

**CWC FLOOD HAZARD MITIGATION PROGRAM**  
**STREAM DEBRIS REMOVAL – JULY 28-30, 2026 STORM**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs in the West of Hudson Watershed; and

**WHEREAS**, the CWC, City of New York (City), all municipalities in the West of Hudson Watershed, New York State, the federal Environmental Protection Agency, and several environmental organizations recognized that the goals of drinking water protection and economic vitality within the West of Hudson Watershed communities are not inconsistent and under the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) agreed to cooperate in the development and implementation of watershed protection programs that maintain and enhance the quality of the City’s drinking water supply system and the economic and social character of the West of Hudson Watershed communities; and

**WHEREAS**, extensive flooding resulting from Tropical Storms Irene and Lee, in August and September 2011, respectively, caused catastrophic losses in certain towns and villages within the West of Hudson Watershed which affected the economic and social character of certain West of Hudson watershed communities and adversely impacted water quality in the West of Hudson Watershed; and

**WHEREAS**, as a condition of the 2014 Mid-Term Filtration Avoidance Determination Review, New York City Department of Environmental Protection (NYCDEP) has agreed to fund a Flood Hazard Mitigation Implementation Program to reduce repetitive flood losses that also pose a threat to water quality during storm events through funding certain recommendations of local flood analyses under the NYCDEP Stream Management Program; and

**WHEREAS**, on March 4, 2014, by Resolution Number 2439, the CWC Board of Directors agreed to serve as program manager of such a program to be referred to as the CWC Flood Hazard Mitigation Implementation Program (the “Program” or “FHMIP”) and approved a Program Agreement with the City; and

**WHEREAS**, the Program allows for the CWC Board to make eligible for funding the removal of flood debris removal from streams and/or floodplains after a storm event where such removal is critical for protection of infrastructure, health, and/or safety up to a maximum of Ten Thousand Dollars (\$10,000.00) per application; and

**WHEREAS**, the opening of the Stream Debris Removal Program is in the sole discretion of the CWC Board of Directors, in consultation with NYCDEP; and

**WHEREAS**, on July 28-30, 2026, a large storm impacted the West of Hudson Watershed with significant amount of rain causing flooding in Greene County and in the Town of Shandaken in Ulster County; and

**WHEREAS**, CWC staff visited numerous towns in the West of Hudson Watershed and in consultation with NYCDEP recommend that the Stream Debris Removal Program be opened for properties and projects in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville, Windham and Shandaken; and

**WHEREAS**, the CWC Wastewater Committee recommends that the Stream Debris Removal Program be opened for properties and projects in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville,

Windham, and Shandaken and that such applications will require individual approval by the CWC Board of Directors.

**NOW THEREFORE BE IT RESOLVED**, that the CWC Board of Directors directs CWC staff to accept for review applications for the removal of flood debris from streams and floodplains critical for the protection of infrastructure, health, and/or safety in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville, Windham and Shandaken.

September 1, 2026

**RESOLUTION NO. 6250**  
**APPROVAL OF CATSKILL PACKING CO. LLC**  
**BUSINESS LOAN**

**WHEREAS**, the Catskill Watershed Corporation (CWC) established the REDI Fund Loan Program for the purpose of providing low interest loans to qualified economic development projects in the West of Hudson Watershed to be administered by the CWC in accordance with the Catskill Fund for the Future (CFF) Program Rules; and

**WHEREAS**, on May 6, 2025, by Resolution number 5726, the CWC Board of Directors approved a Two Hundred Fifty-Five Thousand Dollar (\$255,000.00) loan to Catskill Packing Co. LLC; and

**WHEREAS**, said loan would be repaid in the amount of Two Hundred and Four Thousand Dollars (\$204,000.00) from a reimbursement of a grant award from NYS MPEG through the HVADC leaving the remaining balance of Fifty-One Thousand Dollars (\$51,000) to be repaid during the term of the loan; and

**WHEREAS**, Catskill Packing Co. LLC has applied for a Two Hundred Fifty Thousand Dollar (\$250,000.00) to be refinanced with the remaining Fifty-One Thousand Dollars (\$51,000.00) for a total amount of Three Hundred One Thousand Dollars (\$301,000.00) loan for a term of ten (10) years, at a rate four and three hundred seventy-five thousandths percent (4.375%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the one hundred and twentieth (120<sup>th</sup>) payment date, for leasehold improvements, and soft costs for their business located at 1751 Wheat Hill Road, Sidney Center, NY; and

**WHEREAS**, pursuant to the CFF Program rules the CWC Staff has reviewed a completed CWC Loan application for Catskill Packing Co. LLC; and

**WHEREAS**, pursuant to the CFF Program rules the CWC Loan Committee has reviewed an underwriting report for Catskill Packing Co. LLC; and

**WHEREAS**, the CWC Loan Committee has recommended approval of the CWC Loan application from Catskill Packing Co. LLC; and

**WHEREAS**, the CWC staff has reviewed and processed this application, and submitted a loan application report to the Board of Directors, attached hereto; and

**WHEREAS**, the Executive Director, pursuant to the CFF Program rules, has evaluated and determined that this loan meets the criteria for a qualified economic development project, said recommendation is attached hereto and made a part hereof; and

**WHEREAS**, pursuant to the CFF Program Contract a condition of CFF loans (and grants) is that the recipient shall comply with all applicable provisions of the New York City Watershed regulations, as well as other applicable laws, rules and regulations; and

**WHEREAS**, prior to closing on this loan, all applicable approvals will have been received by the applicant; and

**WHEREAS**, pursuant to the CFF Program rules only the CWC Board of Directors may make an award from the CFF to an applicant.

**NOW, THEREFORE BE IT RESOLVED**, the CWC Board determines Catskill Packing Co. LLC's application meets the CWC CFF qualified economic development criteria and approves of the loan application in the amount of Three Hundred One Thousand Dollars (\$301,000.00) for a term of ten (10) years, at a rate of four and three hundred seventy-five thousandths percent (4.375%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the one hundred and twentieth (120<sup>th</sup>) payment date.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the CWC staff is authorized and directed to issue a commitment letter informing the borrower of its intention to issue the loan subject to compliance with all applicable provisions of the New York City Watershed regulations as well as other applicable laws, rules and regulations, completion of the necessary documents, the right of objection and staff is directed to develop the loan agreement, promissory notes and other documentation necessary to effectuate this loan in a form agreed upon by CWC.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that upon said approval of loan documentation CWC is authorized to close on said loan and disburse proceeds thereof in accordance with the loan documents.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

## **QEDP Evaluation and CWC Staff Recommendation**

### **Purpose: To review the CWC Loan Application of Catskill Packing Co. LLC**

The Executive Director of the CWC makes the following evaluation concerning a REDI Fund Loan to Catskill Packing Co. LLC located in the Town of Sidney, NY. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules, approved on August 22, 2001, by the CWC Board of Directors.

1. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1751 Wheat Hill Road, Sidney Center, NY leased by Catskill Packing Co. LLC, is presently in compliance with all applicable environmental statutes and regulations.
2. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1751 Wheat Hill Road, Sidney Center, NY, leased by Catskill Packing Co. LLC, is not subject to any enforcement actions by any regulatory agency.
3. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
  - (i) Catskill Packing Co. LLC, located at 1751 Wheat Hill Road, Sidney Center, NY will operate as a Meat Packing Business.
  - (ii) The project is located in the Town of Sidney
  - (iii) The projects will not utilize a municipal sewer system
  - (iv) The projects appear to present no threat to water quality.
  - (v) The projects appear to generate no materials with the potential to degrade water quality that are not pretreated prior to release.
  - (vi) Based on NYCDEP the projects are not in the 60-day travel time.
  - (vii) There is no impact on Federal or State wetlands.
- (b) The projects maintain the character of the Town of Sidney
  - (i) The projects are consistent with current zoning.
  - (ii) The projects are compatible with surrounding land uses.
  - (iii) The projects will not generate excessive traffic.
  - (iv) The projects described is of such magnitude that it does not appear likely to promote secondary growth and therefore requires not additional review of land use plans or infrastructure.
4. The projects are consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.

## Catskill Watershed Corporation

### Board of Directors Report

September 1, 2026

#### Borrower:

#### Catskill Packing Co. LLC

1663 Wheathill Road,  
Sidney Center, New York, 13839

REDI-Loan Request: \$301,000.00  
Rate: 4.375 % (5 year adjustable)  
Term: 10 years  
Amortization: 9 years (12 mos. Interest only)  
CWC Monthly Payment: \$3,376.66  
Other Monthly Payment: \$4,418.25  
Total Monthly Payments: \$7,794.91  
Type: Agriculture  
County: Delaware  
Town: Sidney

| Uses of Funds          |                  |                  |                 |                  |
|------------------------|------------------|------------------|-----------------|------------------|
|                        | CWC              | IDA              | Equity          | Total            |
| CWC Refinance          | \$51,000         |                  |                 | \$51,000         |
| Leasehold Improvements | \$250,000        | \$64,435         | \$40,000        | \$354,435        |
| Equipment              | \$0              | \$185,565        | \$0             | \$185,565        |
| Working Capital        | \$0              | \$0              | \$5,000         | \$5,000          |
| Soft Costs             | \$0              | \$0              | \$5,000         | \$5,000          |
| <b>TOTAL</b>           | <b>\$301,000</b> | <b>\$250,000</b> | <b>\$50,000</b> | <b>\$601,000</b> |

Note: The other CWC loan is collateralized by the Grant in the amount of \$204,000.

They also have a bridge loan with Berkshire Ag. Ventures secured by a Federal Grant with the (NASDA) National Association of State Departments of Agriculture Foundation.

#### Debt Service Coverage/Cash Flow/Classification

|                                                          |             |
|----------------------------------------------------------|-------------|
| Proforma DSC (Yr. 1) <b>Original 1<sup>st</sup> loan</b> | 2.45:1      |
| Proforma DSC (Yr. 1)                                     | 2.19:1      |
| Breakeven @ 71.5% of Yr. 1 Projections                   | 1.00:1      |
| Collateral Coverage                                      | 1.23:1      |
| Net Worth Rating                                         | -           |
| Loan Classification                                      | <b>IIA-</b> |

#### Note:

#### Security:

- 1<sup>st</sup> position lien new equipment listed under collateral
- 2<sup>nd</sup> position lien equipment, fixtures, inventory and accounts receivables
- Personal guarantee of Serkan Cambudak
- Life Insurance in the full amount of the loan on Serkan Cambudak

## I. STATEMENT OF PURPOSE

Catskill Packing Co. LLC previously received financing in the amount of \$505,000 for an expansion project which will allow them to obtain USDA certification by June 2025. They received \$255,000 from CWC, \$250,000 from Delaware County Economic Development, a grant award from NYS MPED through the HVADC in the amount of \$204,000 and a Value Added Producers grant award in the amount of \$17,700. Their equity contribution was \$40,000 for a total project cost is \$562,700 once the \$204,000 is reimbursed by the Grant. Their business assets were valued at \$496,145. The Delaware County ED loan is secured by a first position lien on the business assets and a mortgage on Serkan Cambudak's home. CWC loan will be partially paid by the MPED grant leaving a loan balance of \$51,000 secured by a second position on the business assets.

Catskill Packing Co. LLC has requested a second loan in the amount of \$301,000 from CWC, which if approved would pay off the remaining \$51,000 leaving them \$250,000 to upgrade the electrical service from 200 amps to 600 amps with provisions for 800 amps, completing building electrical wiring, renovating the livestock holding pen, and maintaining a 20% construction contingency. The electrical work is required to safely and reliably power the facility's electric processing and refrigeration equipment. The holding-pen renovation is required to improve livestock handling, animal welfare, sanitation, employee safety, and inspector access. Together, these improvements support the facility's transition toward USDA-inspected operations while keeping the financing request focused at \$250,000.

### Scope of Work

- **Electrical service upgrade (200 to 600 amps, with 800-amp provisions).** Increase service capacity for expanded electric processing and refrigeration loads and provide flexibility for future demand.
- **Complete building electrical wiring.** Rewire and distribute power throughout the facility to support safe, code-compliant operation of processing, refrigeration, lighting, controls, and related systems.
- **Livestock holding-pen renovation.** Renovate and reconstruct pen components needed to improve animal flow, separation, welfare, sanitation, worker safety, and USDA inspector access.
- **20% project contingency.** Reserve funds for unforeseen conditions and cost adjustments directly related to the electrical work and holding-pen renovation.

The financing scope contains no working capital and no project components beyond the electrical service upgrade, complete electrical wiring, holding-pen renovation, and contingency.

Upon completion, Catskill Packing will have the electrical foundation and improved livestock holding infrastructure needed to support existing operations and continued progress toward USDA inspection. Other improvements may be completed separately as resources become available and are not part of this financing request.

## **II. DESCRIPTION OF BUSINESS**

Catskill Packing CO LLC is owned by Serkan Cambudak and operates as an LLC. Catskill Packing may be transitioning the entity to an S-Corporation.

Serkan Cambudak - Owner and Chief Operations Officer (COO)

As the owner and Chief Operations Officer, Serkan Cambudak is a seasoned expert in the meat processing industry with extensive experience in USDA butchering programs. His diverse skill set, including proficiency in construction, gardening, and dairy operations, makes him a valuable asset to the team. Over two decades, Mr. Cambudak has not only raised beef, lamb, and goat but has also delivered hand-raised, healthy, top- quality products to the local community. His comprehensive understanding of both the operational intricacies, from cut to cook and the managerial aspects of the business, positions him as a well-rounded and capable leader.

Catskill Packing CO LLC is a meat processing facility that has been in operation since 2020 and has over 20 years of industry experience. Since 2020, Catskill Packing has operated as a custom exempt facility that serves local livestock producers and hunters with custom exempt processing and operates under a New York State 20-C Food Processing Establishment license, and working toward USDA certification, from the USDA-FSIS. The transition to USDA approval not only enhances the credibility of the facility but also enables market expansion. With the ability to sell products beyond the limitations of a Custom Exempt facility, they are positioned to cater to a wider audience, including restaurants, retailers and potentially nationwide distributors.

Catskill Packing processed 306 beef during the prior year, averaging 25.5 beef per month. The financial projections establish a Year 1 target of 520 beef, averaging approximately 43.3 beef per month or 10 beef per week. Reaching that target requires 214 additional beef during Year 1, or approximately 17.8 additional beef per month compared with the prior year.

The business has served more than 300 customers since opening. The near-term strategy will prioritize additional volume from existing and former customers, then fill the remaining Year 1 requirement through new repeat farm accounts, referrals, auction relationships, overflow work, and digital inquiries. All bookings will be tracked against the 520-beef Year 1 projection.

The customer-acquisition plan is tied directly to the SBDC financial projections. Year 1 targets 520 beef, Year 2 targets 625 beef, and Year 3 targets 685 beef. This represents an increase of 105 beef from Year 1 to Year 2 and 60 beef from Year 2 to Year 3. Management will build this volume

through existing-customer reactivation, new repeat farm accounts, referrals, livestock-auction contacts, processor overflow, and digital inquiries.

### **III. DESCRIPTION OF LOCATION**

Catskill Packing CO LLC is located at 1663 Wheathill Road, Sidney Center, New York, 13839. The facility was originally 5,625 sq. ft. and is in the process of expanding to 8,500 sq. ft. Catskill Packing expansion project is to increase the processing capabilities and improve facilities to meet USDA inspected facility standards. This expanded capacity and improved equipment will be essential for increasing processing numbers, obtaining USDA certification, expanding product offerings and offering better customer service. They have a 10-year lease which expires or extends October 20, 2034.

### **IV. COLLATERAL**

| <b>New Equipment</b>                      | <b>Value</b>        |
|-------------------------------------------|---------------------|
| Rail System                               | \$200,000.00        |
| Freezer/Cooler and Insulated Panels       | \$170,000.00        |
| Rotary Phase Converter                    | \$25,000.00         |
| Existing Meat-Processing Equipment        | \$75,000.00         |
| <b>Total Project Assets and Equipment</b> | <b>\$470,000.00</b> |

### **LOAN CLASSIFICATION: IIA-**

#### **XI. POSITIVE ATTRIBUTES**

- Cash flow positively, based on an expansion of existing business
- Strong need for USDA meat processing in the region

#### **XII. NEGATIVE ATTRIBUTES**

- Cash flow based on projections
- Collateral is equipment which depreciates and may be difficult to sell
- Negative personal net worth

#### **XIII. MITIGATES**

- It is an existing business that is expanding
- They have 312 names on their client list

#### **XIV. CONTINGENCIES AND CONDITIONS PRECEDENT**

- 12 months of interest only
- Up to 6 draws
- 10% hold on the final draw in the amount of \$30,100 pending Certificate of Occupancy

**TERM SHEET**  
Catskill Watershed Corporation  
Board of Directors Report  
September 1, 2026

**Borrower:** **Catskill Packing Co. LLC**  
1663 Wheathill Road,  
Sidney Center, New York, 13839

REDI-Loan Request: \$301,000.00  
Rate: 4.375 % (5 year adjustable)  
Term: 10 years  
Amortization: 9 years (12 mos. Interest only)  
CWC Monthly Payment: \$3,375.66  
Other Monthly Payment: \$4,418.25  
Total Monthly Payments: \$7,794.91  
Type: Agriculture  
County: Delaware  
Town: Sidney

| Uses of Funds          |                  |                  |                 |                  |
|------------------------|------------------|------------------|-----------------|------------------|
|                        | CWC              | IDA              | Equity          | Total            |
| CWC Refinance          | \$51,000         |                  |                 | \$51,000         |
| Leasehold Improvements | \$250,000        | \$64,435         | \$40,000        | \$354,435        |
| Equipment              | \$0              | \$185,565        | \$0             | \$185,565        |
| Working Capital        | \$0              | \$0              | \$5,000         | \$5,000          |
| Soft Costs             | \$0              | \$0              | \$5,000         | \$5,000          |
| <b>TOTAL</b>           | <b>\$301,000</b> | <b>\$250,000</b> | <b>\$50,000</b> | <b>\$601,000</b> |

Note: The other CWC loan is collateralized by the Grant in the amount of \$204,000.

They also have a bridge loan with Berkshire Ag. Ventures secured by a Federal Grant with the (NASDA) National Association of State Departments of Agriculture Foundation.

**Debt Service Coverage/Cash Flow/Classification**

|                                                          |             |
|----------------------------------------------------------|-------------|
| Proforma DSC (Yr. 1) <b>Original 1<sup>st</sup> loan</b> | 2.45:1      |
| Proforma DSC (Yr. 1)                                     | 2.19:1      |
| Breakeven @ 71.5% of Yr. 1 Projections                   | 1.00:1      |
| Collateral Coverage                                      | 1.23:1      |
| Net Worth Rating                                         | -           |
| Loan Classification                                      | <b>IIA-</b> |

**Note:**

**Security:**

- 1<sup>st</sup> position lien new equipment listed under collateral
- 2<sup>nd</sup> position lien equipment, fixtures, inventory and accounts receivables
- Personal guarantee of Serkan Cambudak
- Life Insurance in the full amount of the loan on Serkan Cambudak

September 1, 2026

**RESOLUTION NO. 6251**  
**APPROVAL OF COLLATERAL CHANGE FOR**  
**KHVAC, LLC**

**WHEREAS**, the Catskill Watershed Corporation (CWC) established the REDI Fund Loan Program for the purpose of providing low interest loans to qualified economic development projects in the West of Hudson Watershed to be administered by the CWC in accordance with the Catskill Fund for the Future (CFF) Program Rules; and

**WHEREAS**, on May 5, 2026, the CWC Board of Directors, by Resolution Number 6106 approved a loan to KHVAC, LLC in the amount of Four Hundred Thousand Dollars (\$400,000) for the reimbursement of the building cost, installation of furniture fixtures and equipment, working capital and soft costs in association with the property located at 4-84 Kennedy Lane, Delhi, NY

**WHEREAS**, said loan is secured by first a mortgage on 4-84 Kennedy Lane, Delhi, NY, an assignment of rents and leases, first position lien on furniture, fixtures, equipment, inventory and accounts receivable, cross guarantee of Kennedy Plumbing, Heating & Cooling, LLC, personal guarantees of the guarantors and a collateral assignment of life insurance in the full amount of the loan on two guarantors; and

**WHEREAS**, on June 2, 2026, the CWC Board of Directors, by Resolution Number 6163 approved a collateral change to remove the life insurance requirement for a guarantor; and

**WHEREAS**, the Catskill Fund for the Future Program Rules section 1:02:04 require that a material change, including a change in collateral coverage, to a previously approved loan requires CWC Board review and approval; and

**WHEREAS**, Daniel Kennedy is unable to obtain life insurance which is supported by two (2) letters of declination from two (2) life insurance companies; and

**WHEREAS**, KHVAC, LLC requests the life insurance be removed from the required loan conditions as approved by the CWC Board of Directors

**NOW, THEREFORE, LET IT BE RESOLVED**, the CWC Board of Directors approves the request of KHVAC, LLC to remove the collateral assignment of life insurance of the guarantor and the CWC Executive Director is authorized and directed to sign an amended Letter of Commitment reflecting the changes in collateral.

September 1, 2026

**RESOLUTION NO. 6252**

**APPROVAL OF TOWN OF ROXBURY**

**CATSKILL MUNICIPAL ASSISTANCE BRIDGE LOAN PROGRAM**

**WHEREAS**, the CWC established the “Catskill Municipal Assistance Loan Program” for the purpose of providing low interest bonds to qualified economic development projects in the West of Hudson Watershed which program is administered by the CWC in accordance with the Catskill Fund for the Future (“CFF”) Program Rules; and

**WHEREAS**, the Town of Roxbury has applied for a One Million Five Hundred Thousand Dollar (\$1,500,000.00) bond at a rate of three and three hundred seventy-five thousandths per cent (3.375%) for a term of up to five years, with payments such that the outstanding principal is fully paid on the last payment date, to bridge the financing of a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements as provided for by Chapter 1:05 Catskill Municipal Assistance Loan Program and Chapter 1:06 Bridge Loan Funding; and

**WHEREAS**, pursuant to the CFF Program rules the CWC Staff has reviewed a completed Catskill Municipal Assistance Loan Program Bond application and prepared an underwriting report for the Town of Roxbury; and

**WHEREAS**, pursuant to the CFF Program rules the CWC Economic Development Committee has recommended approval of the CWC Catskill Municipal Assistance Loan application from the Town of Roxbury; and

**WHEREAS**, the CWC staff has reviewed and processed this application and submitted a Catskill Municipal Assistance Loan Program application report to the Board of Directors, attached hereto; and

**WHEREAS**, the Executive Director, pursuant to the CFF Program rules, has evaluated and determined that this loan meets the criteria for a qualified economic development project, said recommendation is attached hereto and made a part hereof; and

**WHEREAS**, pursuant to the CFF Program Contract, a condition of CFF loans (and grants) is that the recipient shall comply with all applicable provisions of the New York City Watershed regulations, as well as other applicable laws, rules and regulations; and

**WHEREAS**, prior to closing on this loan, all applicable regulatory approvals will have been received by the applicant; and

**WHEREAS**, pursuant to the CFF Program rules only the CWC Board of Directors may make an award from the CFF to an applicant.

**NOW, THEREFORE BE IT RESOLVED**, the CWC Board approves the application of the Town of Roxbury for a loan of up to One Million Five Hundred Thousand Dollar (\$1,500,000.00) bond. at a rate of three and three hundred seventy-five thousandths per cent (3.375%), for a term of up to five years, with payments such that the outstanding principal is fully paid on the last payment date, to bridge the financing of a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the CWC staff is authorized and directed to issue a commitment letter informing the applicant of its intention to issue the loan subject to applicant's compliance with all applicable provisions of the New York City Watershed regulations as well as other applicable laws, rules and regulations, completion of the necessary documents and the right of objection and staff is directed to develop the bond anticipation note, funding agreement, attorney opinion, and other documentation necessary to effectuate this bond in a form agreed upon by CWC.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that upon said approval of bond documentation, the CWC is authorized to close on said loan and disburse proceeds thereof in accordance with the loan documents.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

## **QEDP Evaluation and CWC Staff Recommendation**

### **Purpose: To review the Catskills Municipal Assistance Loan Program Application of the Town of Roxbury**

The Executive Director of the CWC makes the following evaluation concerning a Catskills Municipal Assistance Loan Program Application for the Town of Roxbury, located in Roxbury NY. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules.

1. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the Town of Roxbury is presently in compliance with all applicable environmental statutes and regulations.
2. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the Town of Roxbury is not subject to any enforcement actions by any regulatory agency.
3. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
  - (i) Town of Roxbury was awarded a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements.
  - (ii) The project is located in the Town of Roxbury.
  - (iii) The project does not require a sewage system.
  - (iv) The project appears to present no threat to water quality.
  - (v) The project appears to generate no materials with the potential to degrade water quality.
  - (vi) Based on NYCDEP map delineating the 60-day travel time zone, the project is not in a 60-day travel time zone.
  - (vii) There is no impact on Federal or State wetlands.
- (b) The project maintains the character of the Town of Roxbury.
  - (i) The project is consistent with current zoning.
  - (ii) The project is compatible with surrounding land uses.
  - (iii) The project will not generate excessive traffic.
  - (iv) To the best of CWC's knowledge, the project will not promote secondary growth.
4. The project is consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.

**Town of Roxbury**  
**PO Box 189 – 56 Hillcrest Drive**  
**Roxbury, NY 12474**

Phone 607-326-7641

TDD 800-662-1220

[townclerk@roxburyny.gov](mailto:townclerk@roxburyny.gov)

August 19, 2026

Catskill Watershed Corporation  
669 County Hwy 38  
Arkville, NY 12406

Dear Barbara Puglisi,

The Town of Roxbury has entered into New York State Department of State Contract C1003351 for the Downtown Grand Gorge and Roxbury Branding and Marketing and Streetscapes Enhancements project. The fixed-term contract runs from January 1, 2026 through December 31, 2030, with a total State-funded grant award of \$1,800,000.

The project will advance the Grand Gorge/Roxbury Downtown Revitalization Initiative through two complementary components. The first component, Increase Downtown Visibility with Branding and Marketing, will strengthen the identity and visibility of the two downtown areas through website updates, branding, signage, print materials, social media, wayfinding, gateway and interpretive signage, and information kiosks. The second component, Improve Downtown Sidewalks and Streetscapes, will make physical improvements to the downtown environment, including sidewalk installation, repair or replacement and streetscape amenities such as benches, landscaping, public art, green infrastructure, bicycle racks, and wayfinding. These improvements are intended to enhance accessibility while creating more attractive, identifiable, and welcoming downtown areas.

#### Budget

The entire \$1,800,000 project budget is allocated to contractual services, with no funds budgeted for Town salaries, travel, supplies, equipment, or other expenses. The contractual-services budget is divided into four principal areas:

- \$291,000 – Branding and Marketing: Design, fabrication, and installation services for branding and marketing materials. The subcontractor is to be determined.
- \$291,000 – Streetscape Design: Professional engineering and design services for streetscape improvements. The subcontractor is to be determined.
- \$54,000 – Project Administration and Contract Management: Administrative services and contract management to be provided by MARK Project.
- \$1,164,000 – Streetscape Construction: Construction and construction-management services for streetscape improvements. The subcontractor is to be determined.

Together, these four allocations total the full \$1,800,000 grant award.

#### Scope of Work

For the branding and marketing component, the Town will first procure the necessary professional services and then develop draft branding concepts, signage-location plans, wayfinding elements, gateway and interpretive signage, information kiosks, and downtown marketing collateral. Draft concepts will be presented for community input and submitted to the Department of State for review before final designs are prepared. Once approvals and necessary permits are secured, signage and kiosks will be fabricated and installed and the approved marketing program will be implemented. The contract requires progress documentation,

THE TOWN OF ROXBURY IS AN EQUAL OPPORTUNITY PROVIDER AND EMPLOYER. COMPLAINTS OF  
DISCRIMINATION SHOULD BE SENT TO: USDA, Director, Office of Civil Rights, 1400 Independence Ave., SW,  
Washington, DC 20250-9410 or call 800-795-3272 (Voice) or 202-720-6382 (TDD)

photographs, completion reporting, and evidence that the marketing materials are being used for their intended audiences.

For the streetscape component, the project will proceed from consultant procurement through draft design, environmental review, final design and construction documents, permitting, competitive bidding, construction, construction management, and final closeout. Final design documents must be prepared or certified by an appropriately licensed professional and must include cost estimates demonstrating that the proposed work remains within the approved budget. Following Department approval of the construction documents, the Town will procure construction management and/or construction contractors and undertake the approved improvements. Construction will be monitored through progress reports, site inspections, photographic documentation, and a final punch-list process.

Upon completion, the Town must provide a professionally certified statement of completion, certified as-built plans, a Final Project Summary Report, and photographs documenting the State-funded improvements. Final payment cannot be requested until the Department has received the required project products and concurs that the work is complete.

The Town of Roxbury remains the State's contracting party and is responsible for administering

the grant, complying with municipal procurement requirements, securing Department approval of consultant subcontracts, obtaining necessary permits and environmental reviews, submitting deliverables and payment requests, and coordinating community and local-government participation. Project Status Reports are required semi-annually on June 30 and December 31, and MWBE participation and payments must be reported through the New York State Contract System throughout the contract period.

Overall, the \$1.8 million investment combines approximately \$636,000 for professional, marketing, design, and administrative services with \$1.164 million for physical streetscape construction and construction management. The resulting program is intended to pair a stronger, coordinated identity for Grand Gorge and Roxbury with visible physical improvements to their downtown streets, sidewalks, amenities, accessibility, signage, and public realm.

Sincerely,



Allen Hinkley,  
Town Supervisor