

Catskill Watershed Corporation

Board Meeting

October 6, 2026

AGENDA

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call of Directors**
- IV. Review and Approval of September 1, 2026 Board Minutes**
- V. Presentation of Communications**
 - Finance Report – Tab 2
 - Executive Director’s Report – Tab 3
 - Committee Meeting Schedule – Tab 4
 - Committee Meeting Minutes – Tab 5
- VI. Public Discussion**
- VII. Presentation of Resolutions (* Pending Committee Recommendation)**
 - Res #6247 Tab 6 – FSW – Windham Mountain Club Homes – Tabled 9/2
 - Res #6248 Tab 7 – MOA 145 – Wellington Landlord LLC – Tabled 9/2
 - Res #6254 Tab 8 – Septic Over \$30,000 – Wendy A. Buemi Trust (Charles Buemi)
 - Res #6255 Tab 9 – Septic Over \$30,000 – Colin Kavleski
 - Res #6256 Tab 10 – Septic Over \$30,000 – Charles Lynch
 - Res #6257 Tab 11 – Septic Over \$30,000 – Sara Minaudo
 - Res #6258 Tab 12 - Septic Over \$30,000 – Expanded Septic – HD Rentals LLC (Pineville Trailer Park)
 - Res #6259 Tab 13 - Septic Over \$30,000 – Expanded Septic – Rose Mountain Cottages Clubhouse
 - Res #6260 Tab 14 - Septic Over \$30,000 – Expanded Septic – Valleywood Acres LLC
 - Res #6261 Tab 15 - Septic Over \$30,000 – Additional Costs – James DePaiva
 - Res #6262 Tab 16 – Septic Over \$30,000 – Additional Costs – Muhammad Faisal
 - Res #6263 Tab 17 – Septic Over \$30,000 – Additional Costs – Jonathan Kilday
 - Res #6264 Tab 18 – Septic Over \$30,000 – Additional Costs – Edison Lopez
 - Res #6265 Tab 19 – Septic Over \$30,000 – Expanded Septic – Additional Costs – Winnisook, Inc. (Waldlin & Blair Houses)
 - Res #6266 Tab 20 – Septic Over \$30,000 – Second Time Repair – Additional Costs – Patricia Strahl
 - Res #6267 Tab 21 – Second Time Repair Eligibility – Jeffrey Knapp*
 - Res #6268 Tab 22 – Second Time Repair Eligibility – Shannon Lane*
 - Res #6269 Tab 23 – Second Time Repair Eligibility – Vincent LeNoir*
 - Res #6270 Tab 24 – Second Time Repair Eligibility – Nelta Miller*
 - Res #6271 Tab 25 – Second Time Repair Eligibility – Tracy Moore*
 - Res #6272 Tab 26 – Second Time Repair Eligibility – Norman Miller*
 - Res #6273 Tab 27 – Second Time Repair Eligibility – Saturnina Ramos*
 - Res #6274 Tab 28 – Second Time Repair Eligibility – Kimberly Rice- Bickel*
 - Res #6275 Tab 29 – Second Time Repair Eligibility – Axel Rudolph*
 - Res #6276 Tab 30 – Septic Appeal – Constance Herndon*
 - Res #6277 Tab 31 – FHMIP DEMO Bid Award – 21 Ronsen Road, Boiceville
 - Res #6278 Tab 32 – FHMIP – Feasibility Study - Stephen Dahmer
 - Res #6279 Tab 33 – Finance – External Audit Firm
 - Res #6280 Tab 34 – Finance – Fire Alarm Maintenance

Res #6281 Tab 35 – Finance – Generator Maintenance
Res #6282 Tab 36 – Finance – HVAC Maintenance
Res #6283 Tab 37 – Workforce Development – Delaware County Planning,
Parks, WSA
Res #6284 Tab 38 – Workforce Development – Mountain Rop Arboretum
Res #6285 Tab 39 – Workforce Development – Prattsville Art Project
Res #6286 Tab 40 – Workforce Development – Schoharie Economic
Enterprise Corporation
Res #6287 Tab 41 – Workforce Development – Western Catskills Community
Revitalization Council
Res #6288 Tab 42 – Septic Over \$30,000 – Marcelo Ribeiro*

Executive Session

Res #6289 Tab 43– CFF – 94 Proof LLC F/K/A Sherbois Properties, LLC

Announcements from the Chair

VIII. Board Member Discussion – Next Meeting November 3, 2026

IX. Adjournment

CATSKILL WATERSHED CORPORATION

Board of Directors Meeting

DRAFT MINUTES

September 1, 2026

I. Called to Order at 11: 25AM

II. Pledge of Allegiance: Led by Tina Molé

III. Roll Call of Directors

Members Present: Tina Molé, Alicia Terry, Shilo Williams, Richard Parete, Joseph Cetta, Innes Kasanof, Jeff Senterman, John Kosier, James Sofranko, Christopher Mathews, Jim Ellis and George Haynes Jr.

Members Excused: Thomas Snow, Thomas Hoyt, Allen Hinkley

Staff Members Present: Jason Merwin, Timothy Cox, Jim Martin, Donald Brown, Jessica Fiedler, Lindsay Ballard, Gemma Young, Zach Baldwin-Way, Renee Alexander, Matthew Holbrook, Barbara Puglisi, Lynn Kavanagh.

Others Present: Aaron Bennett (NYCDEP), Pat Palmer (NYSDOH), Joan Lawrence-Bauer (The Reporter), Gerson Tavaréz (NYCDEP), Mike Maloney (NYSDOH), Lindsey Drew (NYSDOS), Matt Gianetta (NYCDEP), Nick Sadler (NYCDEP), Heidi Emrich (NYCDEP)

Others Present Via Zoom: Pauline Wanjugi (NYSDOH), Tom Stalter (NYCDEP), Dymitry Ostapysyn (NYCDEP), Nick Carbone (Watershed Affairs Coordinator), Morgan Tarbell (NYSDOH), Ken Kosinski (CWC)

IV. Review and Approval of August 4, 2026, Board Minutes – Tab 1

A motion to approve the Board Minutes to stand as amended was made by Tina Molé without objection

Voice Vote carried unanimously.

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**V. Presentation of Communications**

**Finance Report – Tab 2**

A motion to approve the financial reports as of July 31, 2026, was made by Joseph Cetta and seconded by John Kosier.

*Voice Vote carried unanimously.*

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Executive Director's Report – Tab 3

Executive Director's Report was received and approved as submitted upon motion by Tina Molé.

Committee Schedule – Tab 4

Committee Schedule was received and approved as submitted upon motion by Tina Molé.

Committee Meeting Minutes – Tab 5

Committee Minutes were received and approved as submitted upon motion by Tina Molé.

- V. Public Discussion** - Renee Alexander discussed the new interactive activity book, *Passport to the West of Hudson Watershed*. She explained that the book offers children engaging activities while teaching them about the importance of the watershed to the community. Renee reported receiving significant positive feedback on the project and noted that several local schools are interested in incorporating the book into their curriculum.

Renee also announced Greene County's Closing 250th Celebration, which will be held on Saturday, September 26, at 11:00 a.m. She encouraged Board members to attend if their schedules permitted and they did not have other obligations.

VI. Presentation of Resolutions

A motion to approve Tab 6, Resolution No. 5834, was made by Shilo Williams and seconded by James Sofranko.

MOA 145 – Stonewall Windham LLC – Tab 6

September 1, 2026

RESOLUTION NO. 5834
BOARD REVIEW OF
CWC MOA 145 PROGRAM APPLICATION FOR
STONEWALL WINDHAM LLC; STORMWATER CONTROLS

WHEREAS, Section 128(c)(i) of the 1997 New York City Watershed Memorandum of Agreement (MOA) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

WHEREAS, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 50% of the incremental costs of stormwater measures required solely by the Watershed Regulations for a small businesses as defined as resident in New York State, independently owned and operated, and employ one hundred (100) or less individuals; and

WHEREAS, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

WHEREAS, Stonewall Windham LLC, has applied to the CWC MOA 145 Program for one-half of 50% reimbursement of eligible design and construction costs for stormwater controls for 16 new townhouse buildings in the amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

WHEREAS, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

WHEREAS, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48); and

WHEREAS, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

NOW, THEREFORE, LET IT BE RESOLVED, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) for design and construction costs of stormwater controls for 16 new townhouse buildings.

Stonewall Windham LLC

Program: FSW/MOA-145

Address: 1 Tennis Lane, Windham NY 12496

Engineer: Katterskill Engineers

Contractor: Ryan Martin

Tax Parcel ID: 95.07-1-98

Project Description:

On October 17, 2024, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) Extension for Stonewall Windham LLC located in Windham, NY. The original SWPPP was approved in June 2009 under a previous owner who did not move the project to the construction phase. The project site is 12.6 acres with 11 acres of disturbance and 4.7 acres of new impervious surfaces. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC “General Permit for Stormwater Discharges from Construction Activities” (GP-0-20-001).

The project consists of constructing 16 buildings which include 59 townhouses and associated paved parking and roadways, a clubhouse with swimming pool, a retail building, and tennis courts. Stormwater controls on the site include all erosion & sediment controls, three detention ponds, two dry ponds, a dry well underground infiltration structure, ~3220 feet of culvert pipe, plunge pools, check dams, level spreaders, stormwater manholes, and 35 catch basins.

Stonewall Windham LLC submitted an application on June 10, 2025. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Fifty-Three Thousand Seven Hundred Twenty-Nine Dollars and Ninety-Three Cents (\$2,053,729.93). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Twenty-Six Thousand Eight Hundred Sixty-Four Dollars and Ninety-Six Cents (\$1,026,864.96). The applicant is also considered a small business; therefore, funding will be divided between the Future Stormwater Program and the MOA 145 or Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from each program.

COST BREAKOUT	
Design:	\$59,907.11
Construction:	\$1,725,945
Total:	\$1,785,852.11
15% Contingency:	\$267,877.82
TOTAL:	\$2,053,729.93
50% Election	\$1,026,864.96
PROGRAM ALLOCATION	
FSW Funding	\$513,432.48

MOA-145	\$513,432.48
Funding	

The CWC recommends reimbursement of up to Five Hundred Thirteen Thousand Four Hundred Thirty-Two Dollars and Forty-Eight Cents (\$513,432.48) from both the Future Stormwater Program and the MOA-145 Program to Stonewall Windham LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

Recommended Future Stormwater Funding Request not to exceed \$513,432.48
Recommended MOA-145 Funding Request not to exceed \$513,432.48

Voice Vote carried unanimously.

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A motion to approve Tab 7 to Tab 16, Resolution No. 6223 to Resolution No. 6232, was made by Richard Parete and seconded by John Kosier.

**Septic Over \$30,00 – Judith Alcaly – Tab 7**

September 1, 2026

**RESOLUTION NO. 6223**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**JUDITH ALCALY**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Seven Thousand Eight Hundred Forty-Six Dollars and Ninety-Two Cents (\$57,846.92).

**Judith Alcala Over \$35,000:**

Address: 1033 Route 28A, West Hurley NY 12491

Town: Hurley

Bedrooms: 2

Engineer: Christopher DiChiaro P.E.

Contractor: Chad Davis Contracting

Sign In Date: 11/14/24

Design Application Received By DEP: 02/20/24

Design Application Deemed Complete: 04/27/26

Date Recommended for DEP Design Approval: 04/27/26

2-Year Deadline: 11/14/26

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$57,846.92, \$59,846.92 and \$62,340.07. Major components of this system include a 1,000-gallon septic tank, 188 linear feet of gravity pipe, an effluent filter, one distribution box, 22 cubic yards of absorption fill material, 160 linear feet of Presby pipe, 21 cubic yards of C-33 sand, 50 linear feet of vent pipe, 40 linear feet of six-inch sleeve, remove 19 trees, saw cut pavement, remove a stone wall, re-grade above the absorption field to prevent ponding and site restoration. We received a quote for \$57,846.92. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$57,846.92.

**Septic Over \$30,00 – Ralph Combe – Tab 8**

September 1, 2026

**RESOLUTION NO. 6224**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**RALPH COMBE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Eight Thousand Six Hundred Twenty-One Dollars and Forty Cents (\$38,621.40).

**Ralph Combe Over \$35,000:**

Address: 783 Oliverea Road, Big Indian NY 12410

Town: Shandaken

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Josh Construction

Sign In Date: 07/21/25

Design Application Received By DEP: 04/15/26

Design Application Deemed Complete: 06/22/26

Date Recommended for DEP Design Approval: 06/22/26

2-Year Deadline: 07/21/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$38,621.40, \$39,885.99 and \$40,873.06. Major components of this system include a 1,000-gallon H2O septic tank, 38 linear feet of gravity pipe, 50 linear feet of Schedule 80 pipe, one distribution box, 5 cubic yards of absorption fill material, 250 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 48 linear feet of vent pipe, spread and reclaim excess material, saw cut pavement, plumbing modification, two steel plates and site restoration. We received a quote of \$38,621.40. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$38,621.40.

**Septic Over \$30,00 – Denis Kuchta – Tab 9**

September 1, 2026

**RESOLUTION NO. 6225**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**

**DENIS KUCHTA**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Three Thousand Eight Hundred Fifty Dollars (\$33,850.00).

**Denis Kuchta Over \$30,000:**

Address: 151 Taco Lane, Margaretville NY 12455

Town: Middletown

Bedrooms: 4

Engineer: Steele Brook Engineering

Contractor: Don Allen Excavating

Sign In Date: 5/16/25

Design Application Received By DEP: 12/5/25

Design Application Deemed Complete: 12/11/25

Date Recommended for DEP Design Approval: 4/17/26

2-Year Deadline: 5/16/27

Homeowner and CWC staff received a quote from a contractor in the amount of \$33,850.00. Major components of this system include a 1,250-gallon septic tank, 84 linear feet of gravity pipe, an effluent filter, one distribution box, 182 cubic yards of absorption fill material, 275 linear feet of absorption trench, 117 linear feet of curtain drain, 38 linear feet of curtain drain outlet pipe, 117 linear feet of swale, remove one tree and site restoration. We received a quote for \$33,850.00. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$33,850.00.

**Septic Over \$30,00 – Joseph Leonard – Tab 10**

September 1, 2026

**RESOLUTION NO. 6226**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**JOSEPH LEONARD**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00).

**Joseph Leonard Over \$35,000:**

Address: 2821 Bloomville Hill Road, Bloomville NY 13753

Town: Meredith

Bedrooms: 3

Engineer: Headwaters Engineering PLLC

Contractor: A&M Excavating

Sign In Date: 3/23/26

Design Application Received By DEP: 5/5/26

Design Application Deemed Complete: 5/20/26

Date Recommended for DEP Design Approval: 6/5/26

2-Year Deadline: 3/23/28

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$56,200.00, \$58,590.00 and \$60,700.00. Major components of this system include a 1,000-gallon septic tank, 130 linear feet of gravity pipe, one distribution box, 615 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 20 cubic yards of C-33 sand, 184 linear feet of vent pipe, 95 linear feet of curtain drain, 100 linear feet of curtain drain outlet pipe, two clean-outs, 75 linear feet of access road and site restoration. We received a quote of \$56,200.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request for \$56,200.00.

**Septic Over \$30,00 – Piotr Maceczek – Tab 11**

September 1, 2026

**RESOLUTION NO. 6227**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**PIOTR MACECZEK**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33); and

**WHEREAS**, the contractor's quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Two Thousand One Hundred Thirty-Nine Dollars and Thirty-Three Cents (\$52,139.33).

**Piotr Maceczok Over \$35,000:**

Address: 213 Route 52, Prattsville NY 12468

Town: Prattsville

Bedrooms: 3

Engineer: Lamont Engineers

Contractor: Blue Mountain Excavation

Sign In Date: 7/18/25

Design Application Received By DEP: 10/22/25

Design Application Deemed Complete: 1/29/26

Date Recommended for DEP Design Approval: 3/2/26

2-Year Deadline: 7/18/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$52,139.33, \$53,445.08 and \$54,308.27. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 15 linear feet of gravity pipe, 95 linear feet of force main, an effluent filter, one distribution box, 472 cubic yards of absorption fill material, 275 linear feet of absorption trench, 160 linear feet curtain drain, 75 linear feet of curtain drain outlet pipe and site restoration. We received a quote for \$52,139.33. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$52,139.33.

**Septic Over \$30,00 – Matt Persons – Tab 12**

September 1, 2026

**RESOLUTION NO. 6228**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**MATT PERSONS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78); and

**WHEREAS**, the contractor's quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Eight Thousand Four Hundred Thirty-Two Dollars and Seventy-Eight Cents (\$78,432.78).

**Matt Persons Over \$35,000:**

Address: 445 Birch Creek Road, Pine Hill NY 12465

Town: Shandaken

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Josh Construction

Sign In Date: 5/7/25

Design Application Received By DEP: 5/8/26

Design Application Deemed Complete: 7/8/26

Date Recommended for DEP Design Approval: 7/8/26

2-Year Deadline: 5/7/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$78,432.78, \$80,960.06 and \$81,596.63. Major components of this system include a siphon chamber, 93 linear feet of gravity pipe, an effluent filter, one distribution box, 735 cubic yards of absorption fill material, 258 linear feet of absorption trench, 157 linear feet curtain drain, 35 linear feet of curtain drain outlet pipe, 178 linear feet of access road and site restoration. We received a quote for \$78,432.78. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$78,432.78.

**Septic Over \$30,00 – Alexandra Rosenberg – Tab 13**

September 1, 2026

**RESOLUTION NO. 6229**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**

**ALEXANDRA ROSENBERG**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29); and

**WHEREAS**, the contractor's quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-One Thousand Eight Hundred Ninety-Seven Dollars and Twenty-Nine Cents (\$31,897.29).

**Alexandra Rosenberg Over \$30,000:**

Address: 420 Old Winter Hollow Road, New Kingston NY 12459

Town: Middletown

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Maduri Excavating

Sign In Date: 4/17/25

Design Application Received By DEP: 3/17/26

Design Application Deemed Complete: 3/24/26

Date Recommended for DEP Design Approval: 4/10/26

2-Year Deadline: 5/16/27

Homeowner and CWC staff received a quote from a contractor in the amount of \$31,897.29. Major components of this system include a 1,000-gallon septic tank, 25 linear feet of gravity pipe, one distribution box, 8 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 55 cubic yards of C-33 sand, 56 linear feet of vent pipe, 65 linear feet of access road, remove two trees, spread and reclaim excess material, modify interior plumbing, 15 linear feet of Schedule 80 vent pipe and site restoration. We received a quote for \$31,897.29. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$31,897.29.

**Septic Over \$30,00 – George Spilke – Tab 14**

September 1, 2026

**RESOLUTION NO. 6230**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**

**GEORGE SPILKE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Five Thousand Five Hundred Seventy-Five Dollars and Ninety-Two Cents (\$55,575.92).

**George Spilke \$35,000:**

Address: 3853 Route 28A, West Shokan NY 12494

Town: Olive

Bedrooms: 3

Engineer: Rex Sanford P.E.

Contractor: Chad Davis Contracting

Sign In Date: 9/14/25

Design Application Received By DEP: 5/8/26

Design Application Deemed Complete: 7/6/26

Date Recommended for DEP Design Approval: 7/6/26

2-Year Deadline: 9/14/27

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$55,575.92, \$57,030.89 and \$58,702.39. Major components of this system include a 1,000-gallon septic tank, 70 linear feet of gravity pipe, an effluent filter, one distribution box, 215 cubic yards of absorption fill material, 250 linear feet of absorption trench, 145 linear feet of curtain drain, 55 linear feet of curtain drain outlet pipe, 73 linear feet of access road, remove 19 trees and site restoration. We received a quote for \$55,575.92. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$55,575.92.

**Septic Over \$30,00 – Diana Tsingopoulos – Tab 15**

**RESOLUTION NO. 6231**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**  
**DIANA TSINGOPOULOS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Three Thousand Eight Hundred Thirty-Six Dollars and Thirty-Seven Cents (\$33,836.37).

**Diana Tsingopoulos Over \$30,000:**

Address: 1539 Wittenberg Road, Mt. Tremper NY 12457

Town: Shandaken

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Sam I Am Excavation and Tree Service

Sign In Date: 5/8/26

Design Application Received By DEP: 5/27/26

Design Application Deemed Complete: 6/30/26

Date Recommended for DEP Design Approval: 6/30/26

2-Year Deadline: 5/8/28

Homeowner and CWC staff received a quote from a contractor in the amount of \$33,836.37. Major components of this system include a 1,000-gallon septic tank, 56 linear feet of gravity pipe, an effluent filter, one distribution box, 450 square feet of absorption bed, 240 linear feet of access road, remove eight trees, set the septic tank with a large excavator, spread and reclaim excess material and site restoration. We received a quote for \$33,836.37. The quote is well below our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommends to the Board of Directors that they accept this reimbursement request of \$33,836.37.

**RESOLUTION NO. 6232**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**FARA WARNER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Four Thousand One Hundred Thirty-Seven Dollars (\$74,137.00).

**Fara Warner Over \$35,000:**

Address: 3633 State Route 28A, West Shokan NY 12494

Town: Olive

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Burns Enterprises LLC

Sign In Date: 3/23/26

Design Application Received By DEP: 5/5/26

Design Application Deemed Complete: 7/9/26

Date Recommended for DEP Design Approval: 7/9/26

2-Year Deadline: 3/23/28

Homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$74,137.00, \$77,439.13 and \$78,235.09. Major components of this system include a 1,000-gallon septic tank, one siphon chamber, 109 linear feet of gravity pipe, an effluent filter, one distribution box, 340 cubic yards of absorption fill material, 180 linear feet of absorption trench, 200 linear feet of curtain drain, 25 linear feet of curtain drain outlet pipe, 140 linear feet of access road, remove 19 trees, spread and reclaim excess material, two road plates and site restoration. We received a quote for \$74,137.00. The low is within 10% of our estimated cost for

construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$74,137.00.

*Voice Vote carried unanimously.*

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A motion to approve Tab 17, Resolution No. 6233, was made by Richard Parete and seconded by Joseph Cetta.

Septic Over \$30,000 – Second Time Repair – Robert Kalb

September 1, 2026

RESOLUTION NO. 6233
BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:
ROBERT KALB

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

WHEREAS, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00); and

WHEREAS, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

WHEREAS, the CWC staff have determined the eligible amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00) to be a reasonable cost for this system in accordance with the schedule of values; and

WHEREAS, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00) as it is in substantial agreement with our schedule of values.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Seven Thousand Nine Hundred Ninety-Nine Dollars (\$57,999.00).

Robert Kalb Over \$35,000:
Second Time Repair

Address: 11 Cruickshank Road, Big Indian NY 12410

Town: Shandaken

Bedrooms: 1

Engineer: Rex Sanford P.E.

Contractor: Michael Formont

Sign In Date: 9/13/24

Design Application Received By DEP: 3/13/26

Design Application Deemed Complete: 4/28/26
Date Recommended for DEP Design Approval: 7/9/26
2-Year Deadline: 9/13/26

The homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$57,999.00, \$59,667.16 and \$61,012.67. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 32 linear feet of gravity pipe, 83 linear feet of force main, an effluent filter, one distribution box, 150 linear feet of Presby pipe, 30 cubic yards of C-33 sand, 28 linear feet of vent pipe, 275 linear feet of access road, a footbridge to hang insulated pipe, a temporary bridge, set tanks with a large excavator, 30 linear feet of insulated pipe, shuttle material and site restoration. We received a quote for \$57,999.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request for \$57,999.00.

Voice Vote carried unanimously.

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A motion to approve Tab 18 to Tab 24, Resolution No. 6234 to Resolution No. 6240, was made by Thomas Hoyt and seconded by Innes Kasanof.

**Septic Over \$30,000 – Additional Costs – Robert Danetz – Tab 18**

September 1, 2026

**RESOLUTION NO. 6234**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**ROBERT DANETZ**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on August 5, 2025, by Resolution Number 5781, the CWC Board approved reimbursement to Robert Danetz in an amount not-to-exceed Eighty-Two Thousand One Hundred Dollars (\$82,100.00); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of One Thousand Seven Hundred Eighty-One Dollars and Twenty-Five Cents (\$1,781.25); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be One Thousand Seven Hundred Eighty-One Dollars and Twenty-Five Cents (\$1,781.25); and

**WHEREAS**, CWC staff have determined that Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Eighty-Three Thousand Eight Hundred Eighty-One Dollars and Twenty-Five Cents (\$83,881.25).

**Robert Danetz Backup**

Address: 182 Deer Run Road, Denver NY 12421

Town: Roxbury

Engineer: John Bolger P.E.

Contractor: Four Season Landscaping

This project was previously approved for \$82,100.00. The contractor had to hammer for five hours to attain necessary depths. The contractor has requested \$1,781.25 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$1,781.25 for total reimbursement not-to-exceed \$83,881.25.

**Septic Over \$30,000 – Additional Costs – William Denter – Tab 19**

September 1, 2026

**RESOLUTION NO. 6235**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**WILLIAM DENTER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 5, 2025, by Resolution Number 6064, the CWC Board approved reimbursement to William Denter in an amount not-to-exceed Fifty-Three Thousand Fifty-Four Dollars and Fourteen Cents (\$53,054.14); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Three Hundred Sixty-Six Dollars and Sixty Cents (\$366.60); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Three Hundred Sixty-Six Dollars and Sixty Cents (\$366.60); and

**WHEREAS**, CWC staff have determined that Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving total reimbursement of Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Three Thousand Four Hundred Twenty Dollars and Seventy-Four Cents (\$53,420.74).

**William Denter Backup**

Address: 14 Rion Road, Chichester NY 12416

Town: Shandaken

Engineer: John Bolger P.E.

Contractor: Michael Formont

This project was previously approved for \$53,054.14. A septic tank was paid for in 2003 under the >7/1/99 Reimbursement Program. The pipe from the house to the tank was not replaced at that time. The contractor discovered that it needed replacement. An 18-inch riser was added for maintenance. The contractor has requested \$366.60 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$366.60 for total reimbursement not-to-exceed \$53,420.74.

**Septic Over \$30,000 – Additional Costs – Susan Friedman – Tab 20**

September 1, 2026

**RESOLUTION NO. 6236**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**SUSAN FRIEDMAN**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC Staff previously approved reimbursement to Susan Friedman in the amount not-to-exceed Seven Thousand Seven Hundred Twenty-Eight Dollars and Sixty Cents (\$7,728.60) for installation of a one-thousand-gallon septic tank; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the additional work in the amount of Thirty-Four Thousand Forty-Three Dollars and Seventeen Cents (\$34,043.17); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS,** CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Thirty-Four Thousand Forty-Three Dollars and Seventeen Dollars (\$34,043.17); and

**WHEREAS,** CWC staff have determined that Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS,** the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED,** that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-One Thousand Seven Hundred Seventy-One Dollars and Seventy-Seven Cents (\$41,771.77).

**Susan Friedman Backup**

Address: 1269 Route 28A, West Hurley NY 12491

Town: Hurley

Bedrooms:

Engineer: Christopher DiChiaro P.E.

Contractor: Chad Davis Contracting

Sign In Date: 4/9/25

Design Application Received By DEP: 8/12/25

Design Application Deemed Complete: 10/14/25

Date Recommended For DEP Design Approval: 10/14/25

2-Year Deadline: 4/9/27

This project was previously approved for \$7,500.00. Major components include 87 linear feet of gravity pipe, one distribution box, 50 cubic yards of absorption fill material, 160 linear feet of absorption trench, 230 linear feet of access road, remove eight trees, 60 linear feet of gutter drain and site restoration. Three quotes were received for this project. They were \$34,043.17, \$36,046.86 and \$38,722.61. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$34,043.17 for total reimbursement not-to-exceed \$41,771.77.

**Septic Over \$30,000 – Additional Costs – Gerald Irwin – Tab 21**

September 1, 2026

**RESOLUTION NO. 6237**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**GERALD IRWIN**

**WHEREAS,** pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS,** pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS,** CWC Staff previously approved reimbursement to Gerald Irwin in the amount not-to-exceed Two Thousand Six Hundred Ninety-Five Dollars (\$2,695.00) for installation of a one-thousand-gallon septic tank; and

**WHEREAS,** CWC staff has reviewed three construction quotes, including the lowest quote for the additional work in the amount of Sixty-Four Thousand Three Hundred Forty-Six Dollars (\$64,346.00); and

**WHEREAS,** the total contractor's invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS,** CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Sixty-Four Thousand Three Hundred Forty-Six Dollars (\$64,346.00); and

**WHEREAS,** CWC staff have determined that Sixty-Seven Thousand Forty-One Dollars (\$67,041.00) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS,** the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Sixty-Seven Thousand Forty-One Dollars (\$67,041.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED,** that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Seven Thousand Forty-One Dollars (\$67,041.00).

**Gerald Irwin Backup**

Address: 1425 Aden Road, Liberty NY 12754

Town: Liberty

Bedrooms: 4

Engineer: Thomas L. Ward P.E.

Contractor: B. Rogerson Excavating

Sign In Date: 9/28/24

Design Application Received By DEP: 8/19/24

Design Application Deemed Complete: 8/20/24

Date Recommended For DEP Design Approval: 10/25/24

2-Year Deadline: 9/8/26

This project was previously approved for \$2,695.00. Major components include a 1,000-gallon septic tank, one pump chamber, 8 linear feet of gravity pipe, 130 linear feet of force main, 160 cubic yards of absorption fill material, three peat modules, 120 linear feet of curtain drain, 45 linear feet of curtain drain outlet pipe, 130 linear feet of swale, one clean-out, 85 linear feet of access road, pump the existing septic tank, a temporary culvert, bucket materials to the absorption field and site restoration. Three quotes were received for this project. They were \$64,346.00, \$69,862.00 and \$77,408.00 The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$64,346.00 for total reimbursement not-to-exceed \$67,041.00.

**Septic Over \$30,000 – Additional Costs – Natasha Jelenich – Tab 22**

September 1, 2026

**RESOLUTION NO. 6238**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**NATASHA JELENICH**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, the CWC Board previously approved reimbursement to Natasha Jelenich in an amount not-to-exceed Twenty-Nine Thousand Eight Hundred Sixty-Five Dollars (\$29,865.00); and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Sixty-Eight Thousand Two Hundred Sixty-Eight Dollars and Fifty-Seven Cents (\$68,268.57); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Sixty-Eight Thousand Two Hundred Sixty-Eight Dollars and Fifty-Seven Cents (\$68,268.57); and

**WHEREAS**, CWC staff have determined that Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Ninety-Eight Thousand One Hundred Thirty-Three Dollars and Fifty-Seven Cents (\$98,133.57).

**Natasha Jelenich Backup**

Address: 390 Denver Run Road, Denver NY 12421

Town: Roxbury

Bedrooms: 2

Engineer: Rex Sanford P.E.

Contractor: Maduri Excavating

Sign In Date: 5/26/26

Design Application Received By DEP: 3/17/26

Design Application Deemed Complete: 3/24/26

Date Recommended for DEP Design Approval: 5/5/26

2 Year Deadline: 5/6/28

This project was previously approved for \$29,865.00. Major components include 68 linear feet of gravity pipe, one distribution box, 340 cubic yards of absorption fill material, 150 linear feet of Presby pipe, 45 cubic yards of C-33 sand, 39 linear feet of vent pipe, 73 linear feet of curtain drain, 10 linear feet of curtain drain outlet pipe, bucket material, remove 11 trees, clean out existing drainage, install a berm and rip rap and site restoration. Three quotes were received for this project. They were \$68,268.57, \$69,310.36 and \$70,956.13.

This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$68,268.57 for total reimbursement not-to-exceed \$98,133.57.

**Septic Over \$30,000 – Additional Costs – Lisa Light – Tab 23**

September 1, 2026

**RESOLUTION NO. 6239**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**LISA LIGHT**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, the CWC Board previously approved reimbursement to Lisa Light in an amount not-to-exceed Six Thousand Ninety-Five Dollars and Twenty-Four Cents (\$6,095.24); and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Two Thousand Five Hundred Eighty Dollars (\$52,580.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Fifty-Two Thousand Five Hundred Eighty Dollars (\$52,580.00); and

**WHEREAS**, CWC staff have determined that Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Eight Thousand Six Hundred Seventy-Five Dollars and Twenty-Four Cents (\$58,675.24).

**Lisa Light Backup**

Address: 1661 Sanford Hollow Road, New Kingston NY 12459

Town: Middletown

Bedrooms: 3

Engineer: Headwaters Engineering

Contractor: LaFever Excavating

Sign In Date: 3/17/25

Design Application Received By DEP: 2/27/26

Design Application Deemed Complete: 3/12/26  
Date Recommended for DEP Design Approval: 4/2/26  
2 Year Deadline: 3/17/27

This project was previously approved for \$6,095.24. Major components include a siphon chamber, 38 linear feet of gravity pipe, one distribution box, 375 cubic yards of absorption fill material, 225 linear feet of absorption trench, 115 linear feet of curtain drain, 95 linear feet of curtain drain outlet pipe, bucket materials and site restoration. Three quotes were received for this project. They were \$52,580.00, \$52,960.00 and \$56,300.00. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$52,580.00 for total reimbursement not-to-exceed \$58,675.24.

**Septic Over \$30,000 – Additional Costs – Steven Mancinelli – Tab 24**

September 1, 2026

**RESOLUTION NO. 6240**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**STEVEN MANCINELLI**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 6, 2025, by Resolution Number 5668, the CWC Board approved reimbursement to Steven Mancinelli in an amount not-to-exceed Seventy-Three Thousand Ten Dollars and Ninety-Four Cents (\$73,010.94); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs submitted by the homeowner for the septic system repair in the amount of Three Thousand Two Hundred Twenty-Five Dollars (\$3,225.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Three Thousand Two Hundred Twenty-Five Dollars (\$3,225.00); and

**WHEREAS**, CWC staff have determined that Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Seventy-Six Thousand Two Hundred Thirty-Five Dollars and Ninety-Four Cents (\$76,235.94).

**Steven Mancinelli Backup**

Address: 1460 Wittenberg Road, Mt. Tremper NY 12457

Town: Shandaken

Engineer: Rex Sanford

Contractor: Sam I Am Excavation and Tree Services

This project was previously approved for \$73,010.94. The owner contacted the engineer and contractor several weeks after the project was completed to inform them that there was excess water around the septic tank. Ground water was observed seeping out of the bank above the tank. The engineer asked the contractor to install 60 linear feet of curtain drain above the tank to direct water away. The contractor has requested \$3,225.00 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approves an additional reimbursement of \$3,225.00 for total reimbursement not-to-exceed \$76,235.94.

*Voice Vote carried unanimously.*

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A motion to approve Tab 25 to Tab 29, Resolution No. 6241 to Resolution No. 6245, was made by Thomas Hoyt and seconded by Innes Kasanof.

Second Time Repair Eligibility – George Hewitt - Tab 25

September 1, 2026

RESOLUTION NO. 6241

BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY
GEORGE HEWITT

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, the Applicant, George Hewitt, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

WHEREAS, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

WHEREAS, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

George Hewitt Backup

Mr. Hewitt's residence is in the Town of Jewett. This project was paid for in 2016 under our Priority 9 Program. Ground water is infiltrating the pump chamber. The peat filter inspection port is filled with water. The homeowner had maintenance pump outs done in 2020 and 2024.

Second Time Repair Eligibility – Dawn Kuzma – Tab 26

September 1, 2026

RESOLUTION NO. 6242

BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY
DAWN KUZMA

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation ("CWC") shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, the Applicant, Dawn Kuzma, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

WHEREAS, CWC staff have confirmed that the Applicant's septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

WHEREAS, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant's eligibility for a second time repair funding from MOA Septic Program.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant's request for eligibility for second time repair funding from the MOA Septic Program.

Dawn Kuzma Backup

Ms. Kuzma's residence is in the Town of Conesville. This project was paid for in 2012 under our Septic Hardship Program. The pump failed and has been replaced. A leak coming from the pump chamber outlet needs to be sealed. The homeowner had maintenance pump outs done in 2017 and 2023.

Second Time Repair Eligibility – Ellen Lasoff – Tab 27

September 1, 2026

RESOLUTION NO. 6243
BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY
ELLEN LASOFF

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, the Applicant, Ellen Lasoff, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

WHEREAS, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

WHEREAS, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

Ellen Lasoff Backup

Ms. Lasoff’s residence is in the Town of Delhi. This project was paid for in 2010 under our Priority 6 Program. The pump failed and has been replaced. The homeowner had maintenance pump outs done in 2013 and 2023.

Second Time Repair Eligibility – Gerald Wright – Tab 28

September 1, 2026

RESOLUTION NO. 6244
BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY
GERALD WRIGHT

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, the Applicant, Gerald Wright, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

WHEREAS, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

WHEREAS, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

Gerald Wright Backup

Mr. Wright’s residence is in the Town of Stamford. This project was paid for in 2010 under our Priority 6 Program. The project was approved for a second time repair in 2025 for a pump replacement. It was determined that all components of the pump chamber would need to be replaced as well. The homeowner had maintenance pump outs done in 2013 and 2025.

Second Time Repair Eligibility – Richard Young – Tab 29

September 1, 2026

RESOLUTION NO. 6245

BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY

RICHARD YOUNG

WHEREAS, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

WHEREAS, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

WHEREAS, the Applicant, Richard Young, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

WHEREAS, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

WHEREAS, the Septic Committee has reviewed the documentation and recommended the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

NOW, THEREFORE LET IT BE RESOLVED, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

Richard Young Backup

Mr. Young's residence is in the Town of Lexington. This project was paid for in 2012 under our Priority 7 Program. There is sewage surfacing, in the leach field, and the system needs to be replaced. The homeowner had a maintenance pump out done in 2023.

Voice Vote carried unanimously.

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A motion to approve Tab 30, Resolution No. 6246, was made by Innes Kasanof and seconded by Richard Parete.

**Septic – Program Septic Appeal – Doug Strait – Tab 30**

September 1, 2026

**RESOLUTION NO. 6246**  
**SEPTIC PROGRAM APPEAL – DOUG STRAIT**

**WHEREAS**, pursuant to 1997 New York City Watershed Memorandum of Agreement (“MOA”) paragraph 124 and Program Contracts with the New York City Department of Environmental Protection (“NYCDEP”), the Catskill Watershed Corporation (“CWC”) established a Septic System Rehabilitation and Replacement Program (“Septic Program”) to replace or repair eligible septic systems, serving one or two family residences with less than 1,000 gallons per day flow in the New York City Watershed West of the Hudson River; and

**WHEREAS**, the CWC Septic Program Rules, Article 2-A, section 2:01:04 (9) provides that disallowed costs includes Construction observation by the engineer if the engineer, or an entity owned, controlled by or employing the engineer, is also conducting the repair or replacement; and

**WHEREAS**, Mr. Doug Strait is a licensed professional engineer and a homeowner who designed a replacement septic system for his residence for which he was reimbursed at the CWC Schedule of Values; and

**WHEREAS**, Mr. Strait seeks payment for construction observation of One Thousand One Hundred Fifty Dollars (\$1,150.00) for his septic system replacement and CWC staff denied that request because he hired and controlled the contractor doing the work and in that situation, the CWC Septic Program Rules section 2:01:04 (9) provides that construction observation costs is disallowed as an eligible costs; and

**WHEREAS**, the CWC Septic Program rules established an appeals process that permits an applicant to appeal to the CWC Board of Directors when the applicant disputes the CWC staff determination; and

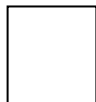
**WHEREAS**, Doug Strait timely submitted a letter appealing the determination of ineligibility for the construction observation costs request; and

**WHEREAS**, the Septic Program rules section 2:01:10 provides that the CWC Board of Directors may reverse the decision to deny reimbursement in whole or in part in the following instances:

- a) The applicant was wrongly deemed ineligible;
- b) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the work for which reimbursement is sought was not necessary.
- c) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the cost of the work for which reimbursement is sought is not reasonable.
- d) There are special circumstances involved which warrant eligibility to the program or that warrant reimbursement; and

**WHEREAS**, the CWC Septic Committee has reviewed Doug Strait's Appeal pursuant to the criteria and procedure established by the CWC Article 2-A, 2:01:10.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the Septic Reimbursement Program Appeal and makes the following determination:



Denies the Appeal



Grants the Appeal

**Doug Strait Septic Appeal**

Mr. Strait's property is located in the Town of Prattsville, Greene County. He served as his own engineer, and design was paid to him by CWC pursuant to the CWC Schedule of Values after approval by NYCDEP.

By Resolution 5963, the CWC Board approved contractor's quote of \$43,230.00 for a replacement septic system for this three-bedroom home. The system was completed in June 2026. Mr. Strait now seeks payment, at the CWC Schedule of Values, for construction observation that was required for the NYCDEP construction approval. CWC declined the request based upon Program Rules that state "Construction observation by the engineer if the engineer, or an entity owned, controlled by or employing the engineer, is also conducting the repair or replacement is disallowed." Pursuant to the Schedule of Values, the amount for construction observation would be \$ 1,150.00.

Mr. Strait submitted a letter to the CWC Board requesting reconsideration attached hereto.

*Shilo Williams Recused Herself, Voice Vote carried unanimously.*

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A motion to Table Tab 31, Resolution No. 6226, was made by Thomas Hoyt and seconded by Innes Kasanof.

FSW – Stormwater Controls - Windham Mountain Club Homse - Tab 31

September 1, 2026

RESOLUTION NO. 6247

**BOARD REVIEW OF FUTURE STORMWATER PROGRAM APPLICATION FOR WINDHAM
MOUNTAIN PARTNERS, LLC
STORMWATER CONTROLS REIMBURSEMENT**

WHEREAS, the 1997 New York City Watershed Memorandum of Agreement ("Watershed MOA") paragraph 128 ("Future Stormwater Program") directs the Catskill Watershed Corporation ("CWC") to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

WHEREAS, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection ("NYCDEP") and not otherwise required by State or federal law; and

WHEREAS, Windham Mountain Partners, LLC, has applied for funding of eligible project costs in the amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) for design and construction of new stormwater controls related to the construction of the new Windham Mountain Homes project in the Town of Windham; and

WHEREAS, the CWC share of stormwater funding is 50% of the eligible costs for this project because Windham Mountain Partners LLC is not a small business under Watershed MOA Paragraph 145; and

WHEREAS, the Future Stormwater Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

WHEREAS, CWC staff recommended reimbursement of eligible stormwater costs for a total not-to-exceed amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74); and

WHEREAS, the CWC Wastewater/Stormwater Committee recommended that the application be approved by the CWC Board of Directors.

NOW, THEREFORE, LET IT BE RESOLVED, that the CWC Board of Directors has reviewed the attached application, staff recommendation and supporting documentation and approves payment of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74).

NOW, THEREFORE, LET IT BE FURTHER RESOLVED, approval of funding by the CWC Board of Directors constitutes a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by the CWC Board of Directors unless an objection is timely filed with the Watershed Protection and Partnership Council.

Windham Mountain Partners, LLC

Program: FSW

Address: 19 Resort Drive, Windham NY

Engineer: Katterskill Engineers

Contractor: Ryan Martin Excavating

Tax Parcel ID: 95.00-7-15

Project Description:

On September 12, 2025, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Mountain Partners LLC located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC General Permit.

The construction of the project is estimated to disturb over 27 acres of land. The proposed project includes 46 townhouses, 20 single family house lots, associated roadways, walking paths and green spaces with amenities. It encompasses 21 tax parcels at the base of Windham Mountain Ski Resort. Construction is anticipated to take 3-4 years.

Stormwater controls include erosion and sediment controls, 32 Rain gardens, 27 stormwater planters, 13 bioretention basins, 84 culverts, 49 drainage structures, 21 drainage channels, and an underground storm tech chamber system. The design will also utilize the existing snowmaking pond and forebay for additional treatment.

Windham Mountain Partners LLC submitted an application on April 29, 2026. The project is to be constructed in 5 phases. The current application is for phases #1-3 for years 2026-2027. An additional funds application for phases #4&5 will be submitted at a later date and is estimated to cost \$1,633,935.00. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Six Hundred Forty-Four Thousand Three Dollars and Forty-Eight Cents (\$2,644,003.48). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Three Hundred Twenty-Two Thousand One Dollar and Seventy-Four Cents (\$1,322,001.74). Funding for this project will be from the future stormwater program as the applicant is considered a large business.

COST BREAKOUT

Design:	\$166,773.46
Construction:	\$2,132,360.00
Total:	\$ 1,234,687.89
15% Contingency:	\$344,870.02
TOTAL:	\$2,644,003.48
50% Election	\$1,322,001.74
PROGRAM ALLOCATION	
FSW Funding	\$1,322,001.74
MOA-145 Funding	\$0

The CWC recommends reimbursement of up to One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) from the Future Stormwater Program to Windham Mountain Partners LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

Recommended Future Stormwater Funding Request not to exceed \$1,322,001.74

Voice Vote carried unanimously.

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A motion to Table Tab 32, Resolution No. 6248, was made by James Ellis and seconded by Thomas Hoyt.

**MOA 145 – Stormwater Controls – Wellington Landlord LLC – Tab 32**

September 1, 2026

**RESOLUTION NO. 6248**

**BOARD REVIEW OF CWC MOA 145 PROGRAM APPLICATION FOR  
WELLINGTON LANDLORD, LLC  
CONSTRUCTION COSTS FOR STORMWATER CONTROLS**

**WHEREAS**, the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) paragraph 128 (“Future Stormwater Program”) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 100% of the incremental costs of stormwater measures required solely by the Watershed Regulations for facilities funded through publicly subsidized low-income housing programs; and

**WHEREAS**, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

**WHEREAS**, Wellington Landlord, LLC has applied to the CWC MOA 145 Program for 100% reimbursement of eligible construction costs for stormwater controls for a new historic building renovation with 10 affordable

workforce apartments and a first-floor grocery (“the Project”) in the amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the Project has received grant approvals for a total of Two Million Three Hundred Thousand Dollars (\$2,300,000) to rehabilitate the structure, create 10 affordable workforce rental units, and a first-floor grocery through Restore NY and the Ulster County Housing Action Fund; and

**WHEREAS**, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) for construction costs of stormwater controls for a historic building restoration and apartments/grocery.

**Wellington Landlord, LLC**

**Program:** MOA-145

**Address:** 310 Main Street, Pine Hill, NY 12465

**Engineer:** Brinnier & Larios

**Contractor:** The Homesquad Inc.

**Tax Parcel ID:** 4.46-1-32.110

**Project Description:**

On April 22, 2026, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for the Wellington Landlord, LLC project located in Pine Hill, NY. The project required NYC DEP review and approval of a small project SWPPP to meet Watershed Regulations. Coverage under the NYS DEC General Permit was not required as the total project site disturbance is less than one (1) acre.

The construction of the proposed project will disturb 0.54 acres of land with new impervious surfaces 0.17 acres. The project consists of renovating a historic two-story hotel into 10 affordable workforce rental apartments and grocery store in the ground floor commercial space. It is supported through public grants for the workforce housing and ultimately a private loan. CWC previously approved a bridge loan of \$1,500,000 from the Catskill Fund for the Future for the reimbursable state grant.

Stormwater controls at the site include erosion and sediment controls, rain gardens, trench drain, and catch basins with associated piping.

The applicant submitted an application on June 23, 2026. Engineering and construction costs with a 15% contingency totaled Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81). The applicant has elected for 100% reimbursement of all NYC DEP stormwater costs. The project is considered a low-income housing project therefore the project will be funded out of the MOA-145 program.

| <b>COST BREAKOUT</b>      |                     |
|---------------------------|---------------------|
| Design:                   | \$ 30,360.00        |
| Construction:             | \$198,180.70        |
| <b>Total:</b>             | <b>\$228,540.70</b> |
| 15% Contingency:          | \$34,281.11         |
| <b>TOTAL:</b>             | <b>\$262,821.81</b> |
| <b>100% Election</b>      | <b>\$262,821.81</b> |
| <b>PROGRAM ALLOCATION</b> |                     |
| FSW Funding               | <b>\$0</b>          |
| MOA-145 Funding           | <b>\$262,821.81</b> |

CWC staff recommends reimbursement of up to Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) from the MOA-145 program to Wellington Landlord LLC for the design and construction costs of implementing a SWPPP required by NYC Watershed Regulations.

**Recommended MOA-145 Stormwater Funding Request not to exceed \$262,821.81**

*Voice Vote carried unanimously.*

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A motion to approve Tab 33, Resolution No. 6249, was made by Joseph Cetta and seconded by James Sofranko.

MOA 145 – Windham Skye Capital Acquisition Company LLC – Tab 36

September 1, 2026

RESOLUTION NO. 6249

CWC FLOOD HAZARD MITIGATION PROGRAM
EMERGENCY STREAM DEBRIS REMOVAL – JULY 28-30, 2026 STORM

WHEREAS, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs in the West of Hudson Watershed; and

WHEREAS, the CWC, City of New York (City), all municipalities in the West of Hudson Watershed, New York State, the federal Environmental Protection Agency, and several environmental organizations recognized that the goals of drinking water protection and economic vitality within the West of Hudson Watershed communities are not inconsistent and under the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) agreed to cooperate in the development and implementation of watershed protection programs that maintain and enhance the quality of the City’s drinking water supply system and the economic and social character of the West of Hudson Watershed communities; and

WHEREAS, extensive flooding resulting from Tropical Storms Irene and Lee, in August and September 2011, respectively, caused catastrophic losses in certain towns and villages within the West of Hudson Watershed which affected the economic and social character of certain West of Hudson watershed communities and adversely impacted water quality in the West of Hudson Watershed; and

WHEREAS, as a condition of the 2014 Mid-Term Filtration Avoidance Determination Review, New York City Department of Environmental Protection (NYCDEP) has agreed to fund a Flood Hazard Mitigation

Implementation Program to reduce repetitive flood losses that also pose a threat to water quality during storm events through funding certain recommendations of local flood analyses under the NYCDEP Stream Management Program; and

WHEREAS, on March 4, 2014, by Resolution Number 2439, the CWC Board of Directors agreed to serve as program manager of such a program to be referred to as the CWC Flood Hazard Mitigation Implementation Program (the “Program” or “FHMIP”) and approved a Program Agreement with the City; and

WHEREAS, the Program allows for the CWC Board to make eligible for funding the removal of flood debris removal from streams and/or floodplains after a storm event where such removal is critical for protection of infrastructure, health, and/or safety up to a maximum of Ten Thousand Dollars (\$10,000.00) per application; and

WHEREAS, the opening of the Stream Debris Removal Program is in the sole discretion of the CWC Board of Directors, in consultation with NYCDEP; and

WHEREAS, on July 28-30, 2026, a large storm impacted the West of Hudson Watershed with significant amount of rain causing flooding in Greene County and in the Town of Shandaken in Ulster County; and

WHEREAS, CWC staff visited numerous towns in the West of Hudson Watershed and in consultation with NYCDEP recommend that the Stream Debris Removal Program be opened for properties and projects in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville, Windham and Shandaken; and

WHEREAS, the CWC Wastewater Committee recommends that the Stream Debris Removal Program be opened for properties and projects in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville, Windham, and Shandaken and that such applications will require individual approval by the CWC Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the CWC Board of Directors directs CWC staff to accept for review applications for the removal of flood debris from streams and floodplains critical for the protection of infrastructure, health, and/or safety in the Towns of Ashland, Halcott, Hunter, Jewett, Lexington, Prattsville, Windham and Shandaken.

Voice Vote carried unanimously.

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A motion to waive Rule 14 was made by Tina Mole without objection for a Handout Resolution.

A motion to Handout Resolution No. 6253, was made by James Sofranko and seconded by Richard Parete.

**CFF LOAN – Town of Middletown Cluster System Feasibility Studies – Handout Resolution**

September 1, 2026

**RESOLUTION NO. 6253 CFF LOAN – TOWN OF MIDDLETOWN CLUSTER SYSTEM  
FEASIBILITY STUDIES**

**WHEREAS**, pursuant to the 2007 EPA FAD, NYCDEP has agreed to provide additional funds in the amount of Two Million Dollars (\$2,000,000.00) for “cluster systems” (“Cluster System Program”) and Four Million Dollars (\$4,000,000.00) for septic systems for small businesses, to be defined in a manner consistent with the definition of small business as applied under MOA Paragraph 145; and

**WHEREAS**, by Resolution 1887, the CWC Board of Directors approved the CWC Cluster Septic Program Rules and eligible communities in those rules included both Kelly Corners and Clovesville in the Town of Middletown, Delaware County; and

**WHEREAS**, NYCDEP has declined to approve funding for feasibility funding for cluster septic system projects under the Cluster Septic Program unless the town committed to completing the entirety of the project prior to the commencement of the study due to Cluster Septic Program being funded by capital funds; and

**WHEREAS**, with the assistance of CWC, the Town of Middletown applied for and was awarded a Smart Growth Grant through New York State Department of Environmental Conservation for up to Fifty Thousand Dollars (\$50,000.00) for feasibility studies to study potential sewer connections for both Kelly Corners and Clovesville; and

**WHEREAS**, the Smart Growth Grant to Middletown for feasibility studies to study potential sewer connections for both Kelly Corners and Clovesville is a reimbursement grant requiring the Town to pay the consultant before receiving grant funds; and

**WHEREAS**, the Executive Director, pursuant to the CFF Program rules, has evaluated and determined that the Middletown Smart Growth Studies for Kelly Corners and Clovesville meets the criteria for a qualified economic development project, said recommendation is attached hereto and made a part hereof; and

**WHEREAS**, the CWC Economic Development Committee recommends CWC Board approve an loan of up to Fifty Thousand Dollars (\$50,000.00) from the Catskill Fund for the Future to pre-fund the eligible costs for the Smart Growth Grant through New York State Department of Environmental Conservation for feasibility studies to study potential sewer connections for both Kelly Corners and Clovesville to be reimbursed upon the Town's receipt of grant funds; and

**WHEREAS**, as security for the loan described in this Resolution, the Town of Middletown will provide a bond anticipation note with a maturity of not more than twenty for (24) months to be paid from the proceeds of the Smart Growth Grant through New York State Department of Environmental Conservation.

**NOW THEREFORE BE IT RESOLVED**, CWC Board approves a loan in the amount of Fifty Thousand Dollars (\$50,000.00) from the Catskill Fund for the Future to the Town of Middletown for eligible costs for the Smart Growth Grant through New York State Department of Environmental Conservation for feasibility studies to study potential sewer connections for both Kelly Corners and Clovesville to be reimbursed upon the Town's receipt of such grant funds.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

#### **QEDP Evaluation and CWC Staff Recommendation**

##### **Purpose: To review the CWC Allocation to the Town of Middletown**

The Executive Director of the CWC makes the following evaluation concerning a proposed allocation to the Town of Middletown for Smart Growth Grant feasibility studies for the hamlets of Kelly Corners and Clovesville. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules, approved on August 22, 2001, by the CWC Board of Directors.

1. To the best of CWC's knowledge, the Town of Middletown is presently in compliance with all applicable environmental statutes and regulations.

2. To the best of CWC's knowledge, the Town of Middletown is not subject to any enforcement actions by any regulatory agency.
3. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
  - (i) The studies will examine the feasibility of connection of properties in Kelly Corners to nearby municipal sewer line and connecting Clovesville to the nearby Village of Fleischmanns Sewer Collection System.
  - (ii) The project is located in the Town of Middletown
  - (iii) The projects will not utilize a municipal sewer system but will study potential connections.
  - (iv) The projects appear to present no threat to water quality.
  - (v) The projects appear to generate no materials with the potential to degrade water quality that are not pretreated prior to release.
  - (vi) Based on NYCDEP maps the projects are not in the 60-day travel time.
  - (vii) There is no impact on Federal or State wetlands.
- (b) The projects maintain the character of the Town of Middletown
  - (i) The projects are consistent with current zoning.
  - (ii) The projects are compatible with surrounding land uses.
  - (iii) The projects will not generate excessive traffic.
  - (iv) The projects described is of such magnitude that it does not appear likely to promote secondary growth and therefore requires no additional review of land use plans or infrastructure.
4. The projects are consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.

*Voice Vote carried unanimously.*

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Executive Session A motion to enter executive session, at 11:45 AM, was made by James Sofranko and seconded by Richard Parete to discuss financial.

The Board re-entered regular session at 1:20 PM

A motion to approve Tab 34, Resolution No. 6250, was made by Richard Parete and seconded by Innes Kasanof.

CFF – Business Loan – Catskill Packing Company LLC – Tab 34

September 1, 2026

RESOLUTION NO. 6250
APPROVAL OF CATSKILL PACKING CO. LLC
BUSINESS LOAN

WHEREAS, the Catskill Watershed Corporation (CWC) established the REDI Fund Loan Program for the purpose of providing low interest loans to qualified economic development projects in the West of Hudson Watershed to be administered by the CWC in accordance with the Catskill Fund for the Future (CFF) Program Rules; and

WHEREAS, on May 6, 2025, by Resolution number 5726, the CWC Board of Directors approved a Two Hundred Fifty-Five Thousand Dollar (\$255,000.00) loan to Catskill Packing Co. LLC; and

WHEREAS, said loan would be repaid in the amount of Two Hundred and Four Thousand Dollars (\$204,000.00) from a reimbursement of a grant award from NYS MPEG through the HVADC leaving the remaining balance of Fifty-One Thousand Dollars (\$51,000) to be repaid during the term of the loan; and

WHEREAS, Catskill Packing Co. LLC has applied for a Two Hundred Fifty Thousand Dollar (\$250,000.00) to be refinanced with the remaining Fifty-One Thousand Dollars (\$51,000.00) for a total amount of Three Hundred One Thousand Dollars (\$301,000.00) loan for a term of ten (10) years, at a rate four and three hundred seventy-five thousandths percent (4.375%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the one hundred and twentieth (120th) payment date, for leasehold improvements, and soft costs for their business located at 1751 Wheat Hill Road, Sidney Center, NY; and

WHEREAS, pursuant to the CFF Program rules the CWC Staff has reviewed a completed CWC Loan application for Catskill Packing Co. LLC; and

WHEREAS, pursuant to the CFF Program rules the CWC Loan Committee has reviewed an underwriting report for Catskill Packing Co. LLC; and

WHEREAS, the CWC Loan Committee has recommended approval of the CWC Loan application from Catskill Packing Co. LLC; and

WHEREAS, the CWC staff has reviewed and processed this application, and submitted a loan application report to the Board of Directors, attached hereto; and

WHEREAS, the Executive Director, pursuant to the CFF Program rules, has evaluated and determined that this loan meets the criteria for a qualified economic development project, said recommendation is attached hereto and made a part hereof; and

WHEREAS, pursuant to the CFF Program Contract a condition of CFF loans (and grants) is that the recipient shall comply with all applicable provisions of the New York City Watershed regulations, as well as other applicable laws, rules and regulations; and

WHEREAS, prior to closing on this loan, all applicable approvals will have been received by the applicant; and

WHEREAS, pursuant to the CFF Program rules only the CWC Board of Directors may make an award from the CFF to an applicant.

NOW, THEREFORE BE IT RESOLVED, the CWC Board determines Catskill Packing Co. LLC's application meets the CWC CFF qualified economic development criteria and approves of the loan application in the amount of Three Hundred One Thousand Dollars (\$301,000.00) for a term of ten (10) years, at a rate of four and three hundred seventy-five thousandths percent (4.375%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the one hundred and twentieth (120th) payment date.

NOW, THEREFORE BE IT FURTHER RESOLVED, the CWC staff is authorized and directed to issue a commitment letter informing the borrower of its intention to issue the loan subject to compliance with all applicable provisions of the New York City Watershed regulations as well as other applicable laws, rules and regulations, completion of the necessary documents, the right of objection and staff is directed to develop the loan agreement, promissory notes and other documentation necessary to effectuate this loan in a form agreed upon by CWC.

NOW, THEREFORE BE IT FURTHER RESOLVED, that upon said approval of loan documentation CWC is authorized to close on said loan and disburse proceeds thereof in accordance with the loan documents.

NOW, THEREFORE BE IT FURTHER RESOLVED, approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

QEDP Evaluation and CWC Staff Recommendation

Purpose: To review the CWC Loan Application of Catskill Packing Co. LLC

The Executive Director of the CWC makes the following evaluation concerning a REDI Fund Loan to Catskill Packing Co. LLC located in the Town of Sidney, NY. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules, approved on August 22, 2001, by the CWC Board of Directors.

4. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1751 Wheat Hill Road, Sidney Center, NY leased by Catskill Packing Co. LLC, is presently in compliance with all applicable environmental statutes and regulations.
5. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1751 Wheat Hill Road, Sidney Center, NY, leased by Catskill Packing Co. LLC, is not subject to any enforcement actions by any regulatory agency.
6. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
 - (vii) Catskill Packing Co. LLC, located at 1751 Wheat Hill Road, Sidney Center, NY will operate as a Meat Packing Business.
 - (viii) The project is located in the Town of Sidney
 - (ix) The projects will not utilize a municipal sewer system
 - (x) The projects appear to present no threat to water quality.
 - (xi) The projects appear to generate no materials with the potential to degrade water quality that are not pretreated prior to release.
 - (xii) Based on NYCDEP the projects are not in the 60-day travel time.
 - (vii) There is no impact on Federal or State wetlands.
- (b) The projects maintain the character of the Town of Sidney
 - (v) The projects are consistent with current zoning.
 - (vi) The projects are compatible with surrounding land uses.
 - (vii) The projects will not generate excessive traffic.
 - (viii) The projects described is of such magnitude that it does not appear likely to promote secondary growth and therefore requires not additional review of land use plans or infrastructure.
4. The projects are consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.

Voice Vote carried unanimously.

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A motion to approve Tab 35, Resolution No. 6251, was made by James Ellis and seconded by John Kosier.

**CFF – Amended Resolution – KHVAC LLC – Collateral Change – Daniel Kennedy – Tab 35**

September 1, 2026

**RESOLUTION NO. 6251**  
**APPROVAL OF COLLATERAL CHANGE FOR**  
**KHVAC, LLC**

**WHEREAS**, the Catskill Watershed Corporation (CWC) established the REDI Fund Loan Program for the purpose of providing low interest loans to qualified economic development projects in the West of Hudson Watershed to be administered by the CWC in accordance with the Catskill Fund for the Future (CFF) Program Rules; and

**WHEREAS**, on May 5, 2026, the CWC Board of Directors, by Resolution Number 6106 approved a loan to KHVAC, LLC in the amount of Four Hundred Thousand Dollars (\$400,000) for the reimbursement of the building cost, installation of furniture fixtures and equipment, working capital and soft costs in association with the property located at 4-84 Kennedy Lane, Delhi, NY

**WHEREAS**, said loan is secured by first a mortgage on 4-84 Kennedy Lane, Delhi, NY, an assignment of rents and leases, first position lien on furniture, fixtures, equipment, inventory and accounts receivable, cross guarantee of Kennedy Plumbing, Heating & Cooling, LLC, personal guarantees of the guarantors and a collateral assignment of life insurance in the full amount of the loan on two guarantors; and

**WHEREAS**, on June 2, 2026, the CWC Board of Directors, by Resolution Number 6163 approved a collateral change to remove the life insurance requirement for a guarantor; and

**WHEREAS**, the Catskill Fund for the Future Program Rules section 1:02:04 require that a material change, including a change in collateral coverage, to a previously approved loan requires CWC Board review and approval; and

**WHEREAS**, Daniel Kennedy is unable to obtain life insurance which is supported by two (2) letters of declination from two (2) life insurance companies; and

**WHEREAS**, KHVAC, LLC requests the life insurance be removed from the required loan conditions as approved by the CWC Board of Directors

**NOW, THEREFORE, LET IT BE RESOLVED**, the CWC Board of Directors approves the request of KHVAC, LLC to remove the collateral assignment of life insurance of the guarantor and the CWC Executive Director is authorized and directed to sign an amended Letter of Commitment reflecting the changes in collateral.

*Voice Vote carried unanimously.*

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A motion to approve Tab 36, Resolution No. 6252, was made by James Ellis and seconded by Thomas Hoyt.

CFF – Bridge Loan – Town of Roxbury Catskill Municipal Assistance – Tab 36

September 1, 2026

RESOLUTION NO. 6252
APPROVAL OF TOWN OF ROXBURY
CATSKILL MUNICIPAL ASSISTANCE BRIDGE LOAN PROGRAM

WHEREAS, the CWC established the “Catskill Municipal Assistance Loan Program” for the purpose of providing low interest bonds to qualified economic development projects in the West of Hudson Watershed which program is administered by the CWC in accordance with the Catskill Fund for the Future (“CFF”) Program Rules; and

WHEREAS, the Town of Roxbury has applied for a One Million Five Hundred Thousand Dollar (\$1,500,000.00) bond at a rate of three and three hundred seventy-five thousandths per cent (3.375%) for a term of up to five years, with payments such that the outstanding principal is fully paid on the last payment date, to bridge the financing of a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements as provided for by Chapter 1:05 Catskill Municipal Assistance Loan Program and Chapter 1:06 Bridge Loan Funding; and

WHEREAS, pursuant to the CFF Program rules the CWC Staff has reviewed a completed Catskill Municipal Assistance Loan Program Bond application and prepared an underwriting report for the Town of Roxbury; and

WHEREAS, pursuant to the CFF Program rules the CWC Economic Development Committee has recommended approval of the CWC Catskill Municipal Assistance Loan application from the Town of Roxbury; and

WHEREAS, the CWC staff has reviewed and processed this application and submitted a Catskill Municipal Assistance Loan Program application report to the Board of Directors, attached hereto; and

WHEREAS, the Executive Director, pursuant to the CFF Program rules, has evaluated and determined that this loan meets the criteria for a qualified economic development project, said recommendation is attached hereto and made a part hereof; and

WHEREAS, pursuant to the CFF Program Contract, a condition of CFF loans (and grants) is that the recipient shall comply with all applicable provisions of the New York City Watershed regulations, as well as other applicable laws, rules and regulations; and

WHEREAS, prior to closing on this loan, all applicable regulatory approvals will have been received by the applicant; and

WHEREAS, pursuant to the CFF Program rules only the CWC Board of Directors may make an award from the CFF to an applicant.

NOW, THEREFORE BE IT RESOLVED, the CWC Board approves the application of the Town of Roxbury for a loan of up to One Million Five Hundred Thousand Dollar (\$1,500,000.00) bond. at a rate of three and three hundred seventy-five thousandths per cent (3.375%), for a term of up to five years, with payments such that the outstanding principal is fully paid on the last payment date, to bridge the financing of a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements.

NOW, THEREFORE BE IT FURTHER RESOLVED, the CWC staff is authorized and directed to issue a commitment letter informing the applicant of its intention to issue the loan subject to applicant's compliance with all applicable provisions of the New York City Watershed regulations as well as other applicable laws, rules and regulations, completion of the necessary documents and the right of objection and staff is directed to develop the bond anticipation note, funding agreement, attorney opinion, and other documentation necessary to effectuate this bond in a form agreed upon by CWC.

NOW, THEREFORE BE IT FURTHER RESOLVED, that upon said approval of bond documentation, the CWC is authorized to close on said loan and disburse proceeds thereof in accordance with the loan documents.

NOW, THEREFORE BE IT FURTHER RESOLVED, approval of an application by the Board constitutes a preliminary decision under the MOA. The decision will become final without any further action by the Board unless an objection is timely filed with the Watershed Protection and Partnership Council.

QEDP Evaluation and CWC Staff Recommendation

Purpose: To review the Catskills Municipal Assistance Loan Program Application of the Town of Roxbury

The Executive Director of the CWC makes the following evaluation concerning a Catskills Municipal Assistance Loan Program Application for the Town of Roxbury, located in Roxbury NY. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules.

7. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the Town of Roxbury is presently in compliance with all applicable environmental statutes and regulations.
8. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the Town of Roxbury is not subject to any enforcement actions by any regulatory agency.
9. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
 - (xiii) Town of Roxbury was awarded a grant through the New York State Downtown Revitalization Initiative (DRI) awarded to the Town of Roxbury for Branding and Marketing and Streetscape Enhancements.
 - (xiv) The project is located in the Town of Roxbury.
 - (xv) The project does not require a sewage system.
 - (xvi) The project appears to present no threat to water quality.
 - (xvii) The project appears to generate no materials with the potential to degrade water quality.
 - (xviii) Based on NYCDEP map delineating the 60-day travel time zone, the project is not in a 60-day travel time zone.
 - (xix) There is no impact on Federal or State wetlands.
- (b) The project maintains the character of the Town of Roxbury.
 - (ix) The project is consistent with current zoning.
 - (x) The project is compatible with surrounding land uses.
 - (xi) The project will not generate excessive traffic.
 - (xii) To the best of CWC's knowledge, the project will not promote secondary growth.
4. The project is consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.

Voice Vote carried unanimously.

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## **VIII. Announcements from the Chair**

**IX. Board Member Discussion – Next Meeting October 6, 2026**

**X. Adjourned 1:25 PM**

**Catskill Watershed Corporation**  
Statement of Financial Position - \* CM BS By Fund  
As of 7/31/2026

|                                     | <u>Current Year</u>   |
|-------------------------------------|-----------------------|
| <b>Assets</b>                       |                       |
| Current Assets:                     |                       |
| Cash - Checking                     | 138,958,590.47        |
| Cash - Savings Accounts             | 14,253,327.34         |
| Cash - Certificates of Deposit      | 0.00                  |
| Cash - Money Markets                | 570,892.25            |
| Cash - Restricted                   | 8,944,093.18          |
| Short-Term Investments              | 4,640,215.95          |
| Grants Receivable                   | 16,091.95             |
| Accounts Receivable                 | 0.00                  |
| Accrued Interest Receivable         | 240,027.23            |
| Loans Receivable - net              | 1,806,438.67          |
| Due From Other Funds                | 0.00                  |
| Prepaid Expenses & Other Assets     | 204,108.29            |
| Total Current Assets:               | 169,633,785.33        |
| Capital Assets:                     |                       |
| Capital Assets - Cost               | 20,720,642.93         |
| Accum Depreciation/Amortization     | (3,998,464.17)        |
| Total Capital Assets:               | 16,722,178.76         |
| Non-Current Assets:                 |                       |
| Long-Term Investments               | 4,613,170.05          |
| Lease Recievble - net               | 44,577.82             |
| Loans Receivable - net              | 26,994,223.35         |
| Real Estate Investments - net       | 0.00                  |
| Total Non-Current Assets:           | 31,651,971.22         |
| Total Assets                        | <u>218,007,935.31</u> |
| <b>Liabilities &amp; Net Assets</b> |                       |
| Current Liabilities:                |                       |
| Accounts Payable                    | 2,270,684.82          |
| Withholding Payables                | 19,343.17             |
| Accrued Liabilities                 | 279,466.13            |
| Lease Liabilities                   | 0.00                  |
| Deferred Grant Revenue              | 199,233,432.16        |
| Deferred Interest Income            | 48,622.67             |
| Total Current Liabilities:          | 201,851,548.95        |
| Net Assets:                         |                       |
| Unrestricted                        | 16,156,386.36         |
| Total Net Assets:                   | 16,156,386.36         |
| Total Liabilities & Net Assets      | <u>218,007,935.31</u> |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 7/31/2026

|                                     | Operating             | Grant Fund   | Septic III          | Septic V             | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II     | CWMP III            | Total                 |
|-------------------------------------|-----------------------|--------------|---------------------|----------------------|--------------------------|----------------------------|---------------------|---------------------|-----------------------|
| <b>Assets</b>                       |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Current Assets:                     |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Cash - Checking                     | 17,058.60             | 26.39        | 2,097,896.82        | 24,113,444.81        | 548,978.05               | 295,281.50                 | 9,780,485.47        | 889,451.79          | 37,742,623.43         |
| Cash - Certificates of Deposit      | 0.00                  | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 0.00                  |
| Cash - Money Markets                | 1,737.27              | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 1,737.27              |
| Cash - Restricted                   | 0.00                  | 0.00         | 0.00                | 0.00                 | 0.00                     | 1,323,250.22               | 0.00                | 1,120,842.96        | 2,444,093.18          |
| Short-Term Investments              | 47,674.24             | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 47,674.24             |
| Grants Receivable                   | 0.00                  | 16,091.95    | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 16,091.95             |
| Accounts Receivable                 | 0.00                  | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 0.00                  |
| Accrued Interest Receivable         | 567.00                | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 567.00                |
| Due From Other Funds                | 88,397.83             | (16,091.95)  | 0.00                | (30,724.28)          | (5,132.52)               | 0.00                       | (7,307.49)          | (49.66)             | 29,091.93             |
| Prepaid Expenses & Other Assets     | <u>201,616.82</u>     | <u>0.00</u>  | <u>0.00</u>         | <u>0.00</u>          | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>         | <u>201,616.82</u>     |
| Total Current Assets:               | 357,051.76            | 26.39        | 2,097,896.82        | 24,082,720.53        | 543,845.53               | 1,618,531.72               | 9,773,177.98        | 2,010,245.09        | 40,483,495.82         |
| Capital Assets:                     |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Capital Assets - Cost               | 20,585,810.39         | 0.00         | 5,697.16            | 27,758.25            | 0.00                     | 0.00                       | 0.00                | 0.00                | 20,619,265.80         |
| Accum Depreciation/Amortization     | <u>(3,863,631.63)</u> | <u>0.00</u>  | <u>(5,697.16)</u>   | <u>(27,758.25)</u>   | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>         | <u>(3,897,087.04)</u> |
| Total Capital Assets:               | 16,722,178.76         | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 16,722,178.76         |
| Non-Current Assets:                 |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Long-Term Investments               | <u>0.00</u>           | <u>0.00</u>  | <u>0.00</u>         | <u>0.00</u>          | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>         | <u>0.00</u>           |
| Total Non-Current Assets:           | <u>0.00</u>           | <u>0.00</u>  | <u>0.00</u>         | <u>0.00</u>          | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>         | <u>0.00</u>           |
| Total Assets                        | <u>17,079,230.52</u>  | <u>26.39</u> | <u>2,097,896.82</u> | <u>24,082,720.53</u> | <u>543,845.53</u>        | <u>1,618,531.72</u>        | <u>9,773,177.98</u> | <u>2,010,245.09</u> | <u>57,205,674.58</u>  |
| <b>Liabilities &amp; Net Assets</b> |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Current Liabilities:                |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Accounts Payable                    | 8,599.38              | 0.00         | 0.00                | 229,401.30           | 7,270.00                 | 0.00                       | 10,824.15           | 0.00                | 256,094.83            |
| Withholding Payables                | <u>19,343.17</u>      | <u>0.00</u>  | <u>0.00</u>         | <u>0.00</u>          | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>         | <u>19,343.17</u>      |
| Accrued Liabilities                 | 229,466.13            | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 229,466.13            |
| Lease Liabilities                   | 0.00                  | 0.00         | 0.00                | 0.00                 | 0.00                     | 0.00                       | 0.00                | 0.00                | 0.00                  |
| Deferred Grant Revenue              | <u>16,821,821.84</u>  | <u>0.00</u>  | <u>2,000,000.00</u> | <u>23,853,319.23</u> | <u>536,575.53</u>        | <u>1,458,622.74</u>        | <u>9,762,353.83</u> | <u>1,986,220.14</u> | <u>56,418,913.31</u>  |
| Total Current Liabilities:          | 17,079,230.52         | 0.00         | 2,000,000.00        | 24,082,720.53        | 543,845.53               | 1,458,622.74               | 9,773,177.98        | 1,986,220.14        | 56,923,817.44         |
| Net Assets:                         |                       |              |                     |                      |                          |                            |                     |                     |                       |
| Unrestricted                        | <u>0.00</u>           | <u>26.39</u> | <u>97,896.82</u>    | <u>0.00</u>          | <u>0.00</u>              | <u>159,908.98</u>          | <u>0.00</u>         | <u>24,024.95</u>    | <u>281,857.14</u>     |
| Total Net Assets:                   | <u>0.00</u>           | <u>26.39</u> | <u>97,896.82</u>    | <u>0.00</u>          | <u>0.00</u>              | <u>159,908.98</u>          | <u>0.00</u>         | <u>24,024.95</u>    | <u>281,857.14</u>     |
| Total Liabilities & Net Assets      | <u>17,079,230.52</u>  | <u>26.39</u> | <u>2,097,896.82</u> | <u>24,082,720.53</u> | <u>543,845.53</u>        | <u>1,618,531.72</u>        | <u>9,773,177.98</u> | <u>2,010,245.09</u> | <u>57,205,674.58</u>  |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 7/31/2026

|                                     | CWMP - Shokan | Public Education II<br>- Renewal | Public Education III | Stormwater<br>Technical Assist Pr | Stormwater Retrofit<br>III | Tax Consulting Fund | Tax Litigation<br>Avoidance Prgm | WOH Future<br>Stormwater Controls | Total         |
|-------------------------------------|---------------|----------------------------------|----------------------|-----------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|---------------|
| <b>Assets</b>                       |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Current Assets:                     |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Cash - Checking                     | 79,030,403.31 | 2.46                             | 702,624.05           | 5,597.94                          | 5,141,027.81               | 401,894.21          | 406,460.30                       | 445,494.54                        | 86,133,504.62 |
| Cash - Savings Accounts             | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 5,704,479.63                      | 5,704,479.63  |
| Cash - Certificates of Deposit      | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Cash - Money Markets                | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 4,911.79            | 0.00                             | 1,001.11                          | 5,912.90      |
| Cash - Restricted                   | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Short-Term Investments              | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 231,418.70          | 0.00                             | 1,118,923.18                      | 1,350,341.88  |
| Grants Receivable                   | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Accrued Interest Receivable         | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 2,752.33            | 0.00                             | 28,578.14                         | 31,330.47     |
| Due From Other Funds                | (5,748.67)    | 0.00                             | (2,188.62)           | 0.00                              | (683.83)                   | (77.03)             | 0.00                             | (3,315.33)                        | (12,013.48)   |
| Prepaid Expenses & Other Assets     | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Total Current Assets:               | 79,024,654.64 | 2.46                             | 700,435.43           | 5,597.94                          | 5,140,343.98               | 640,900.00          | 406,460.30                       | 7,295,161.27                      | 93,213,556.02 |
| Capital Assets:                     |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Capital Assets - Cost               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 37,571.45                  | 0.00                | 0.00                             | 971.47                            | 38,542.92     |
| Accum Depreciation/Amortization     | 0.00          | 0.00                             | 0.00                 | 0.00                              | (37,571.45)                | 0.00                | 0.00                             | (971.47)                          | (38,542.92)   |
| Total Capital Assets:               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Non-Current Assets:                 |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Long-Term Investments               | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 1,755,555.15                      | 1,755,555.15  |
| Total Non-Current Assets:           | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 1,755,555.15                      | 1,755,555.15  |
| Total Assets                        | 79,024,654.64 | 2.46                             | 700,435.43           | 5,597.94                          | 5,140,343.98               | 640,900.00          | 406,460.30                       | 9,050,716.42                      | 94,969,111.17 |
| <b>Liabilities &amp; Net Assets</b> |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Current Liabilities:                |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Accounts Payable                    | 1,994,252.91  | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 1,994,252.91  |
| Accrued Liabilities                 | 0.00          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00          |
| Deferred Grant Revenue              | 77,030,401.73 | 0.00                             | 700,435.43           | 5,597.94                          | 5,031,122.39               | 554,338.35          | 377,076.82                       | 3,001,678.32                      | 86,700,650.98 |
| Total Current Liabilities:          | 79,024,654.64 | 0.00                             | 700,435.43           | 5,597.94                          | 5,031,122.39               | 554,338.35          | 377,076.82                       | 3,001,678.32                      | 88,694,903.89 |
| Net Assets:                         |               |                                  |                      |                                   |                            |                     |                                  |                                   |               |
| Unrestricted                        | 0.00          | 2.46                             | 0.00                 | 0.00                              | 109,221.59                 | 86,561.65           | 29,383.48                        | 6,049,038.10                      | 6,274,207.28  |
| Total Net Assets:                   | 0.00          | 2.46                             | 0.00                 | 0.00                              | 109,221.59                 | 86,561.65           | 29,383.48                        | 6,049,038.10                      | 6,274,207.28  |
| Total Liabilities & Net Assets      | 79,024,654.64 | 2.46                             | 700,435.43           | 5,597.94                          | 5,140,343.98               | 640,900.00          | 406,460.30                       | 9,050,716.42                      | 94,969,111.17 |

Catskill Watershed Corporation  
Statement of Financial Position - \* Statements of Net Position By Program  
As of 7/31/2026

|                                     | Future<br>SW-MOA145 | Catskill Fund for<br>the Future | Total                |
|-------------------------------------|---------------------|---------------------------------|----------------------|
| <b>Assets</b>                       |                     |                                 |                      |
| Current Assets:                     |                     |                                 |                      |
| Cash - Checking                     | 1,997,459.74        | 13,085,002.68                   | 15,082,462.42        |
| Cash - Savings Accounts             | 0.00                | 8,548,847.71                    | 8,548,847.71         |
| Cash - Certificates of Deposit      | 0.00                | 0.00                            | 0.00                 |
| Cash - Money Markets                | 0.00                | 563,242.08                      | 563,242.08           |
| Cash - Restricted                   | 0.00                | 6,500,000.00                    | 6,500,000.00         |
| Short-Term Investments              | 0.00                | 3,242,199.83                    | 3,242,199.83         |
| Grants Receivable                   | 0.00                | 0.00                            | 0.00                 |
| Accrued Interest Receivable         | 0.00                | 208,129.76                      | 208,129.76           |
| Loans Receivable - net              | 0.00                | 1,806,438.67                    | 1,806,438.67         |
| Due From Other Funds                | (1,915.18)          | (15,163.27)                     | (17,078.45)          |
| Prepaid Expenses & Other Assets     | <u>0.00</u>         | <u>2,491.47</u>                 | <u>2,491.47</u>      |
| Total Current Assets:               | 1,995,544.56        | 33,941,188.93                   | 35,936,733.49        |
| Capital Assets:                     |                     |                                 |                      |
| Capital Assets - Cost               | 0.00                | 62,834.21                       | 62,834.21            |
| Accum Depreciation/Amortization     | <u>0.00</u>         | <u>(62,834.21)</u>              | <u>(62,834.21)</u>   |
| Total Capital Assets:               | 0.00                | 0.00                            | 0.00                 |
| Non-Current Assets:                 |                     |                                 |                      |
| Long-Term Investments               | 0.00                | 2,857,614.90                    | 2,857,614.90         |
| Lease Recievble - net               | 0.00                | 44,577.82                       | 44,577.82            |
| Loans Receivable - net              | 0.00                | 26,994,223.35                   | 26,994,223.35        |
| Real Estate Investments - net       | <u>0.00</u>         | <u>0.00</u>                     | <u>0.00</u>          |
| Total Non-Current Assets:           | <u>0.00</u>         | <u>29,896,416.07</u>            | <u>29,896,416.07</u> |
| Total Assets                        | <u>1,995,544.56</u> | <u>63,837,605.00</u>            | <u>65,833,149.56</u> |
| <b>Liabilities &amp; Net Assets</b> |                     |                                 |                      |
| Current Liabilities:                |                     |                                 |                      |
| Accounts Payable                    | 6,946.34            | 13,390.74                       | 20,337.08            |
| Accrued Liabilities                 | 0.00                | 50,000.00                       | 50,000.00            |
| Deferred Grant Revenue              | 1,988,598.22        | 54,125,269.65                   | 56,113,867.87        |
| Deferred Interest Income            | <u>0.00</u>         | <u>48,622.67</u>                | <u>48,622.67</u>     |
| Total Current Liabilities:          | 1,995,544.56        | 54,237,283.06                   | 56,232,827.62        |
| Net Assets:                         |                     |                                 |                      |
| Unrestricted                        | <u>0.00</u>         | <u>9,600,321.94</u>             | <u>9,600,321.94</u>  |
| Total Net Assets:                   | <u>0.00</u>         | <u>9,600,321.94</u>             | <u>9,600,321.94</u>  |
| Total Liabilities & Net Assets      | <u>1,995,544.56</u> | <u>63,837,605.00</u>            | <u>65,833,149.56</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 7/1/2026 Through 7/31/2026

|                              | <u>Current Period Actual</u> | <u>Current Year Actual</u> |
|------------------------------|------------------------------|----------------------------|
| SUPPORT & REVENUES           |                              |                            |
| Contract Income              | 1,621,382.51                 | 8,463,432.40               |
| Interest & Other Income      | <u>479,219.38</u>            | <u>3,364,287.22</u>        |
| Total SUPPORT & REVENUES     | <u>2,100,601.89</u>          | <u>11,827,719.62</u>       |
| EXPENSES                     |                              |                            |
| Salary                       | 202,036.60                   | 1,225,845.65               |
| Fringe Benefits              | 79,417.18                    | 538,913.94                 |
| Program Expenses             | 4,037,408.99                 | 10,502,625.06              |
| Occupancy & Interest Exp     | 40,915.94                    | 244,443.67                 |
| Advertising & Promotion      | 5,030.18                     | (3,148.04)                 |
| Office Supplies              | 2,012.84                     | 10,800.99                  |
| Communications               | 1,466.93                     | 18,308.08                  |
| Grants                       | (4,660.00)                   | (9,448.58)                 |
| Travel                       | 6,866.17                     | 16,361.61                  |
| Conferences & Seminars       | 850.00                       | 4,136.00                   |
| Insurance                    | 7,859.16                     | 65,183.01                  |
| Repair & Maintenance         | 3,957.48                     | 19,488.70                  |
| Subscriptions & Publications | 602.62                       | 3,581.97                   |
| Professional Fees            | 28,883.24                    | 145,076.46                 |
| Depreciation & Amortization  | 51,130.48                    | 355,944.20                 |
| Dues, Licenses & Memberships | 0.00                         | 140.00                     |
| Miscellaneous Expense        | <u>29.95</u>                 | <u>209.65</u>              |
| Total EXPENSES               | <u>4,463,807.76</u>          | <u>13,138,462.37</u>       |
| Excess Rev/Exp               | <u>(2,363,205.87)</u>        | <u>(1,310,742.75)</u>      |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 7/1/2026 Through 7/31/2026

|                              | Operating   | Grant Fund | Septic III | Septic V     | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II | CWMP III | Total        |
|------------------------------|-------------|------------|------------|--------------|--------------------------|----------------------------|-----------------|----------|--------------|
| SUPPORT & REVENUES           |             |            |            |              |                          |                            |                 |          |              |
| Contract Income              | 181,634.37  | 0.00       | 0.00       | 1,260,554.82 | 52,445.02                | 0.00                       | 17,829.39       | 0.00     | 1,512,463.60 |
| Interest & Other Income      | 499.71      | 6,914.54   | 3,525.37   | 55,728.67    | 988.02                   | 2,719.83                   | 16,492.13       | 3,378.48 | 90,246.75    |
| Total SUPPORT & REVENUES     | 182,134.08  | 6,914.54   | 3,525.37   | 1,316,283.49 | 53,433.04                | 2,719.83                   | 34,321.52       | 3,378.48 | 1,602,710.35 |
| EXPENSES                     |             |            |            |              |                          |                            |                 |          |              |
| Salary                       | 81,196.43   | 6,896.55   | 0.00       | 38,449.02    | 7,988.47                 | 0.00                       | 13,344.12       | 109.55   | 147,984.14   |
| Fringe Benefits              | 40,193.47   | 0.00       | 0.00       | 12,663.89    | 2,881.72                 | 0.00                       | 2,845.76        | 20.23    | 58,605.07    |
| Program Expenses             | 0.00        | 0.00       | 0.00       | 1,234,161.40 | 37,430.33                | 0.00                       | 10,824.15       | 0.00     | 1,282,415.88 |
| Occupancy & Interest Exp     | 40,915.94   | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 40,915.94    |
| Advertising & Promotion      | 5,030.18    | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 5,030.18     |
| Office Supplies              | 2,012.84    | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 2,012.84     |
| Communications               | 1,329.09    | 0.00       | 0.00       | 42.18        | 61.62                    | 0.00                       | 4.54            | 2.27     | 1,439.70     |
| Travel                       | 6,756.27    | 0.00       | 0.00       | 109.90       | 0.00                     | 0.00                       | 0.00            | 0.00     | 6,866.17     |
| Conferences & Seminars       | 675.00      | 0.00       | 0.00       | 175.00       | 0.00                     | 0.00                       | 0.00            | 0.00     | 850.00       |
| Insurance                    | 7,859.16    | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 7,859.16     |
| Repair & Maintenance         | 3,340.19    | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 3,340.19     |
| Subscriptions & Publications | 590.62      | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 590.62       |
| Professional Fees            | 13,242.50   | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 13,242.50    |
| Administrative Expenses      | (72,168.04) | 0.00       | 0.00       | 30,682.10    | 5,070.90                 | 0.00                       | 7,302.95        | 47.39    | (29,064.70)  |
| Depreciation & Amortization  | 51,130.48   | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 51,130.48    |
| Dues, Licenses & Memberships | 0.00        | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 0.00         |
| Miscellaneous Expense        | 29.95       | 0.00       | 0.00       | 0.00         | 0.00                     | 0.00                       | 0.00            | 0.00     | 29.95        |
| Total EXPENSES               | 182,134.08  | 6,896.55   | 0.00       | 1,316,283.49 | 53,433.04                | 0.00                       | 34,321.52       | 179.44   | 1,593,248.12 |
| Excess Rev/Exp               | 0.00        | 17.99      | 3,525.37   | 0.00         | 0.00                     | 2,719.83                   | 0.00            | 3,199.04 | 9,462.23     |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 7/1/2026 Through 7/31/2026

|                              | CWMP - Shokan         | Public Education II<br>- Renewal | Public Education III | Stormwater<br>Technical Assist Pr | Stormwater Retrofit<br>III | Tax Consulting Fund | Tax Litigation<br>Avoidance Prgm | WOH Future<br>Stormwater Controls | Total                 |
|------------------------------|-----------------------|----------------------------------|----------------------|-----------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|-----------------------|
| SUPPORT & REVENUES           |                       |                                  |                      |                                   |                            |                     |                                  |                                   |                       |
| Contract Income              | 13,707.47             | (9,770.21)                       | 6,414.48             | 1,251.64                          | 0.00                       | 0.00                | 0.00                             | 68,809.72                         | 80,413.10             |
| Interest & Other Income      | <u>176,863.59</u>     | <u>2.46</u>                      | <u>1,186.16</u>      | <u>10.24</u>                      | <u>8,647.90</u>            | <u>1,353.35</u>     | <u>683.03</u>                    | <u>25,248.31</u>                  | <u>213,995.04</u>     |
| Total SUPPORT & REVENUES     | <u>190,571.06</u>     | <u>(9,767.75)</u>                | <u>7,600.64</u>      | <u>1,261.88</u>                   | <u>8,647.90</u>            | <u>1,353.35</u>     | <u>683.03</u>                    | <u>94,058.03</u>                  | <u>294,408.14</u>     |
| EXPENSES                     |                       |                                  |                      |                                   |                            |                     |                                  |                                   |                       |
| Salary                       | 14,364.01             | 0.00                             | 3,738.60             | 901.39                            | 1,151.56                   | 245.52              | 0.00                             | 5,321.29                          | 25,722.37             |
| Fringe Benefits              | 5,135.94              | 0.00                             | 1,673.42             | 360.49                            | 435.71                     | 105.88              | 0.00                             | 1,965.91                          | 9,677.35              |
| Program Expenses             | 2,644,052.91          | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 82,129.19                         | 2,726,182.10          |
| Office Supplies              | 0.00                  | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00                  |
| Communications               | 0.00                  | 0.00                             | 3.28                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 2.85                              | 6.13                  |
| Grants                       | 0.00                  | (4,660.00)                       | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | (4,660.00)            |
| Travel                       | 0.00                  | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | 0.00                  |
| Administrative Expenses      | 5,748.67              | 0.00                             | 2,185.34             | 0.00                              | 683.83                     | 77.03               | 0.00                             | 3,312.48                          | 12,007.35             |
| Dues, Licenses & Memberships | <u>0.00</u>           | <u>0.00</u>                      | <u>0.00</u>          | <u>0.00</u>                       | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>                      | <u>0.00</u>                       | <u>0.00</u>           |
| Total EXPENSES               | <u>2,669,301.53</u>   | <u>(4,660.00)</u>                | <u>7,600.64</u>      | <u>1,261.88</u>                   | <u>2,271.10</u>            | <u>428.43</u>       | <u>0.00</u>                      | <u>92,731.72</u>                  | <u>2,768,935.30</u>   |
| Excess Rev/Exp               | <u>(2,478,730.47)</u> | <u>(5,107.75)</u>                | <u>0.00</u>          | <u>0.00</u>                       | <u>6,376.80</u>            | <u>924.92</u>       | <u>683.03</u>                    | <u>1,326.31</u>                   | <u>(2,474,527.16)</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 7/1/2026 Through 7/31/2026

|                              | <u>Future<br/>SW-MOA145</u> | <u>Economic Vitality</u> | <u>Catskill Fund for<br/>the Future</u> | <u>Total</u>      |
|------------------------------|-----------------------------|--------------------------|-----------------------------------------|-------------------|
| SUPPORT & REVENUES           |                             |                          |                                         |                   |
| Contract Income              | 28,505.81                   | 0.00                     | 0.00                                    | 28,505.81         |
| Interest & Other Income      | <u>3,538.80</u>             | <u>(0.25)</u>            | <u>171,439.04</u>                       | <u>174,977.59</u> |
| Total SUPPORT & REVENUES     | <u>32,044.61</u>            | <u>(0.25)</u>            | <u>171,439.04</u>                       | <u>203,483.40</u> |
| EXPENSES                     |                             |                          |                                         |                   |
| Salary                       | 3,278.25                    | 0.00                     | 25,051.84                               | 28,330.09         |
| Fringe Benefits              | 1,219.79                    | 0.00                     | 9,914.97                                | 11,134.76         |
| Program Expenses             | 25,631.39                   | 0.00                     | 3,179.62                                | 28,811.01         |
| Advertising & Promotion      | 0.00                        | 0.00                     | 0.00                                    | 0.00              |
| Communications               | 6.97                        | 0.00                     | 14.13                                   | 21.10             |
| Repair & Maintenance         | 0.00                        | 0.00                     | 617.29                                  | 617.29            |
| Subscriptions & Publications | 0.00                        | 0.00                     | 12.00                                   | 12.00             |
| Professional Fees            | 0.00                        | 0.00                     | 15,640.74                               | 15,640.74         |
| Administrative Expenses      | 1,908.21                    | 0.00                     | 15,149.14                               | 17,057.35         |
| Dues, Licenses & Memberships | <u>0.00</u>                 | <u>0.00</u>              | <u>0.00</u>                             | <u>0.00</u>       |
| Total EXPENSES               | <u>32,044.61</u>            | <u>0.00</u>              | <u>69,579.73</u>                        | <u>101,624.34</u> |
| Excess Rev/Exp               | <u>0.00</u>                 | <u>(0.25)</u>            | <u>101,859.31</u>                       | <u>101,859.06</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 7/31/2026

|                              | Operating           | Grant Fund       | Septic III       | Septic V            | Septic Maintenance<br>II | Stream Corridor<br>Program | Flood Hazard II   | CWMP III         | Total               |
|------------------------------|---------------------|------------------|------------------|---------------------|--------------------------|----------------------------|-------------------|------------------|---------------------|
| SUPPORT & REVENUES           |                     |                  |                  |                     |                          |                            |                   |                  |                     |
| Contract Income              | 1,368,826.09        | 0.00             | 0.00             | 4,764,044.41        | 213,654.36               | 0.00                       | 518,850.03        | 0.00             | 6,865,374.89        |
| Interest & Other Income      | <u>6,757.54</u>     | <u>36,807.99</u> | <u>23,991.45</u> | <u>400,136.69</u>   | <u>7,840.45</u>          | <u>18,510.03</u>           | <u>115,433.19</u> | <u>30,111.87</u> | <u>639,589.21</u>   |
| Total SUPPORT & REVENUES     | <u>1,375,583.63</u> | <u>36,807.99</u> | <u>23,991.45</u> | <u>5,164,181.10</u> | <u>221,494.81</u>        | <u>18,510.03</u>           | <u>634,283.22</u> | <u>30,111.87</u> | <u>7,504,964.10</u> |
| EXPENSES                     |                     |                  |                  |                     |                          |                            |                   |                  |                     |
| Salary                       | 639,208.53          | 36,781.60        | 0.00             | 183,330.67          | 27,657.21                | 57.50                      | 77,359.74         | 2,980.85         | 967,376.10          |
| Fringe Benefits              | 300,949.70          | 0.00             | 0.00             | 86,183.17           | 8,424.22                 | 22.63                      | 21,349.15         | 1,059.34         | 417,988.21          |
| Program Expenses             | 443.03              | 0.00             | 0.00             | 4,730,542.27        | 159,483.47               | 0.00                       | 482,476.97        | 0.00             | 5,372,945.74        |
| Occupancy & Interest Exp     | 244,443.67          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 244,443.67          |
| Advertising & Promotion      | (3,547.32)          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | (3,547.32)          |
| Office Supplies              | 9,802.01            | 0.00             | 0.00             | 154.55              | 0.00                     | 0.00                       | 0.00              | 0.00             | 9,956.56            |
| Communications               | 15,381.11           | 0.00             | 0.00             | 242.03              | 407.16                   | 0.00                       | 69.71             | 4.17             | 16,104.18           |
| Travel                       | 16,040.10           | 0.00             | 0.00             | 133.31              | 0.00                     | 0.00                       | 19.58             | 0.00             | 16,192.99           |
| Conferences & Seminars       | 3,325.00            | 0.00             | 0.00             | 175.00              | 0.00                     | 0.00                       | 636.00            | 0.00             | 4,136.00            |
| Insurance                    | 65,183.01           | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 65,183.01           |
| Repair & Maintenance         | 14,705.35           | 0.00             | 0.00             | 47.32               | 0.00                     | 0.00                       | 0.00              | 0.00             | 14,752.67           |
| Subscriptions & Publications | 3,509.97            | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 3,509.97            |
| Professional Fees            | 114,483.67          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 114,483.67          |
| Administrative Expenses      | (404,498.05)        | 0.00             | 0.00             | 163,372.78          | 25,522.75                | 34.12                      | 52,332.07         | 2,042.56         | (161,193.77)        |
| Depreciation & Amortization  | 355,944.20          | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 0.00              | 0.00             | 355,944.20          |
| Dues, Licenses & Memberships | 0.00                | 0.00             | 0.00             | 0.00                | 0.00                     | 0.00                       | 40.00             | 0.00             | 40.00               |
| Miscellaneous Expense        | <u>209.65</u>       | <u>0.00</u>      | <u>0.00</u>      | <u>0.00</u>         | <u>0.00</u>              | <u>0.00</u>                | <u>0.00</u>       | <u>0.00</u>      | <u>209.65</u>       |
| Total EXPENSES               | <u>1,375,583.63</u> | <u>36,781.60</u> | <u>0.00</u>      | <u>5,164,181.10</u> | <u>221,494.81</u>        | <u>114.25</u>              | <u>634,283.22</u> | <u>6,086.92</u>  | <u>7,438,525.53</u> |
| Excess Rev/Exp               | <u>0.00</u>         | <u>26.39</u>     | <u>23,991.45</u> | <u>0.00</u>         | <u>0.00</u>              | <u>18,395.78</u>           | <u>0.00</u>       | <u>24,024.95</u> | <u>66,438.57</u>    |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 7/31/2026

|                              | CWMP - Shokan         | Public Education II<br>- Renewal | Public Education III | Stormwater<br>Technical Assist Pr | Stormwater Retrofit<br>III | Tax Consulting Fund | Tax Litigation<br>Avoidance Prgm | WOH Future<br>Stormwater Controls | Total                 |
|------------------------------|-----------------------|----------------------------------|----------------------|-----------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|-----------------------|
| SUPPORT & REVENUES           |                       |                                  |                      |                                   |                            |                     |                                  |                                   |                       |
| Contract Income              | 13,707.47             | (9,770.21)                       | 30,530.23            | 8,440.56                          | 0.00                       | 0.00                | 0.00                             | 931,043.88                        | 973,951.93            |
| Interest & Other Income      | <u>1,202,301.67</u>   | <u>324.09</u>                    | <u>8,239.73</u>      | <u>109.47</u>                     | <u>59,040.41</u>           | <u>8,464.97</u>     | <u>4,654.31</u>                  | <u>151,805.08</u>                 | <u>1,434,939.73</u>   |
| Total SUPPORT & REVENUES     | <u>1,216,009.14</u>   | <u>(9,446.12)</u>                | <u>38,769.96</u>     | <u>8,550.03</u>                   | <u>59,040.41</u>           | <u>8,464.97</u>     | <u>4,654.31</u>                  | <u>1,082,848.96</u>               | <u>2,408,891.66</u>   |
| EXPENSES                     |                       |                                  |                      |                                   |                            |                     |                                  |                                   |                       |
| Salary                       | 61,235.27             | 0.00                             | 17,127.92            | 5,955.86                          | 6,282.29                   | 288.22              | 390.98                           | 25,878.10                         | 117,158.64            |
| Fringe Benefits              | 23,009.49             | 0.00                             | 10,682.11            | 2,594.17                          | 2,753.28                   | 112.47              | 219.31                           | 10,532.77                         | 49,903.60             |
| Program Expenses             | 3,562,803.52          | 0.00                             | 0.00                 | 0.00                              | 22,985.00                  | 0.00                | 0.00                             | 875,955.32                        | 4,461,743.84          |
| Office Supplies              | 0.00                  | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 844.43                            | 844.43                |
| Communications               | 0.00                  | 0.00                             | 233.67               | 0.00                              | 0.00                       | 0.00                | 2.17                             | 58.92                             | 294.76                |
| Grants                       | 0.00                  | (9,448.58)                       | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 0.00                              | (9,448.58)            |
| Travel                       | 132.68                | 0.00                             | 0.00                 | 0.00                              | 0.00                       | 0.00                | 0.00                             | 35.94                             | 168.62                |
| Administrative Expenses      | 29,720.27             | 0.00                             | 10,726.26            | 0.00                              | 5,478.51                   | 94.94               | 194.25                           | 21,587.45                         | 67,801.68             |
| Dues, Licenses & Memberships | <u>0.00</u>           | <u>0.00</u>                      | <u>0.00</u>          | <u>0.00</u>                       | <u>0.00</u>                | <u>0.00</u>         | <u>0.00</u>                      | <u>40.00</u>                      | <u>40.00</u>          |
| Total EXPENSES               | <u>3,676,901.23</u>   | <u>(9,448.58)</u>                | <u>38,769.96</u>     | <u>8,550.03</u>                   | <u>37,499.08</u>           | <u>495.63</u>       | <u>806.71</u>                    | <u>934,932.93</u>                 | <u>4,688,506.99</u>   |
| Excess Rev/Exp               | <u>(2,460,892.09)</u> | <u>2.46</u>                      | <u>0.00</u>          | <u>0.00</u>                       | <u>21,541.33</u>           | <u>7,969.34</u>     | <u>3,847.60</u>                  | <u>147,916.03</u>                 | <u>(2,279,615.33)</u> |

Catskill Watershed Corporation  
Statement of Revenues and Expenditures  
From 1/1/2026 Through 7/31/2026

|                              | <u>Future<br/>SW-MOA145</u> | <u>Economic Vitality</u> | <u>Catskill Fund for<br/>the Future</u> | <u>Total</u>        |
|------------------------------|-----------------------------|--------------------------|-----------------------------------------|---------------------|
| SUPPORT & REVENUES           |                             |                          |                                         |                     |
| Contract Income              | 599,329.87                  | 24,775.71                | 0.00                                    | 624,105.58          |
| Interest & Other Income      | <u>25,140.25</u>            | <u>1,124.53</u>          | <u>1,263,493.50</u>                     | <u>1,289,758.28</u> |
| Total SUPPORT & REVENUES     | <u>624,470.12</u>           | <u>25,900.24</u>         | <u>1,263,493.50</u>                     | <u>1,913,863.86</u> |
| EXPENSES                     |                             |                          |                                         |                     |
| Salary                       | 20,578.90                   | 0.00                     | 120,732.01                              | 141,310.91          |
| Fringe Benefits              | 8,034.30                    | 0.00                     | 62,987.83                               | 71,022.13           |
| Program Expenses             | 581,630.72                  | 25,900.24                | 60,404.52                               | 667,935.48          |
| Advertising & Promotion      | 0.00                        | 0.00                     | 399.28                                  | 399.28              |
| Communications               | 26.47                       | 0.00                     | 1,882.67                                | 1,909.14            |
| Repair & Maintenance         | 0.00                        | 0.00                     | 4,736.03                                | 4,736.03            |
| Subscriptions & Publications | 0.00                        | 0.00                     | 72.00                                   | 72.00               |
| Professional Fees            | 0.00                        | 0.00                     | 30,592.79                               | 30,592.79           |
| Administrative Expenses      | 14,199.73                   | 0.00                     | 79,192.36                               | 93,392.09           |
| Dues, Licenses & Memberships | <u>0.00</u>                 | <u>0.00</u>              | <u>60.00</u>                            | <u>60.00</u>        |
| Total EXPENSES               | <u>624,470.12</u>           | <u>25,900.24</u>         | <u>361,059.49</u>                       | <u>1,011,429.85</u> |
| Excess Rev/Exp               | <u>0.00</u>                 | <u>0.00</u>              | <u>902,434.01</u>                       | <u>902,434.01</u>   |

Catskill Watershed Corporation  
Board of Directors Fees  
As of July 2026

| <u>Board Members Name</u> | <u>July</u>        | <u>Year to Date</u> |
|---------------------------|--------------------|---------------------|
| Alicia Terry              | \$ 750.00          | \$ 4,500.00         |
| Allen Hinkley             | 600.00             | 3,150.00            |
| Arthur Merrill            | -                  | 2,850.00            |
| Christopher Mathews       | 600.00             | 2,550.00            |
| George Haynes Jr.         | 150.00             | 2,250.00            |
| Innes Kasanof             | 600.00             | 4,200.00            |
| James Ellis               | 150.00             | 150.00              |
| James Sofranko            | 450.00             | 2,700.00            |
| Jeffrey Senterman         | 450.00             | 2,850.00            |
| John Kosier               | 750.00             | 4,800.00            |
| Joseph Cetta              | 600.00             | 3,750.00            |
| Richard Parete            | 750.00             | 4,800.00            |
| Thomas Hoyt               | 450.00             | 1,650.00            |
| Total Board Fees Paid     | <u>\$ 6,300.00</u> | <u>\$ 40,200.00</u> |

**Catskill Watershed Corporation**  
**Supplementary Schedules**  
**Money Markets/Savings Accounts/Restricted Cash**  
**As of July 31, 2026**

| <b>Fund</b>                         | <b>Bank</b> | <b>Terms</b>                           | <b>Interest Rate</b> | <b>Amount</b>     |
|-------------------------------------|-------------|----------------------------------------|----------------------|-------------------|
| <i>Account # 1200</i>               |             |                                        |                      |                   |
| <b>Money Market Accounts</b>        |             |                                        |                      |                   |
| <b>Operating Account</b>            |             |                                        |                      |                   |
| Operating - Money Market #1         | Pershing    | Short-Term                             | 2.72%                | \$ 1,737.27       |
| <b>Tax Consulting</b>               |             |                                        |                      |                   |
| Tax Consulting - Money Market       | Pershing    | Short-Term                             | 2.72%                | 4,911.79          |
| <b>Future Stormwater</b>            |             |                                        |                      |                   |
| Future Stormwater - MM #1           | Pershing    | Short-Term                             | 2.72%                | 1,001.11          |
| <b>Catskill Fund for the Future</b> |             |                                        |                      |                   |
| CFF - Money Market                  | Pershing    | Short-Term                             | 2.72%                | 563,242.08        |
|                                     |             | <b>Total Money Markets:</b>            |                      | <u>570,892.25</u> |
|                                     |             | <b>Total Per Financial Statements:</b> |                      | <u>570,892.25</u> |
|                                     |             | <b>Difference:</b>                     |                      | <u>\$ -</u>       |

*Account # 1201*  
**Savings Accounts**

**Future Stormwater**

|                                     |                                  |            |       |              |
|-------------------------------------|----------------------------------|------------|-------|--------------|
| Future Stormwater - Savings Account | The Delaware Nat'l Bank of Delhi | Short-Term | 3.22% | 5,704,479.63 |
|-------------------------------------|----------------------------------|------------|-------|--------------|

**Catskill Fund for the Future**

|                       |                                  |                                        |       |                      |
|-----------------------|----------------------------------|----------------------------------------|-------|----------------------|
| CFF - Savings Account | The Delaware Nat'l Bank of Delhi | Short-Term                             | 3.22% | 8,548,847.71         |
|                       |                                  | <b>Total Money Markets:</b>            |       | <u>14,253,327.34</u> |
|                       |                                  | <b>Total Per Financial Statements:</b> |       | <u>14,253,327.34</u> |
|                       |                                  | <b>Difference:</b>                     |       | <u>\$ -</u>          |

*Account # 1205*  
**Restricted Cash**

**Stream Corridor - Debris Removal Program**

|                                    |                       |            |       |                 |
|------------------------------------|-----------------------|------------|-------|-----------------|
| Stream Cor. - Debris Removal - Ckg | Bank of Greene County | Short-Term | 2.00% | \$ 1,323,250.22 |
|------------------------------------|-----------------------|------------|-------|-----------------|

**Community Wastewater III**

|                                    |                       |            |       |              |
|------------------------------------|-----------------------|------------|-------|--------------|
| CWMP III - [Lateral Program] - Ckg | Bank of Greene County | Short-Term | 2.00% | 1,120,842.96 |
|------------------------------------|-----------------------|------------|-------|--------------|

**Catskill Fund for the Future**

|                       |                         |                                        |       |                     |
|-----------------------|-------------------------|----------------------------------------|-------|---------------------|
| CFF - Savings Account | The Delaware Nat'l Bank | Short-Term                             | 3.22% | 6,500,000.00        |
|                       |                         | <b>Total Restricted Cash:</b>          |       | <u>8,944,093.18</u> |
|                       |                         | <b>Total Per Financial Statements:</b> |       | <u>8,944,093.18</u> |
|                       |                         | <b>Difference:</b>                     |       | <u>\$ -</u>         |

**Catskill Watershed Corporation**  
**Investment in Municipal/Agency Bonds and U.S. Treasuries**  
**Short & Long Term Municipal Bonds/Market Adjustments**  
**As of July 31, 2026**

| Program<br>/ Pur. #                                                     | Name of Investment       | Type of<br>Investment | Date of<br>Purchase | Maturity<br>Date | CUSIP<br>Number | Next<br>Coupon/Final<br>Payment | Effective<br>Interest | Carrying<br>Value | Total Program<br>Value | Market Unrealized<br>Gain/(Loss) | Net Short Term<br>Municipal Bond<br>Investments |
|-------------------------------------------------------------------------|--------------------------|-----------------------|---------------------|------------------|-----------------|---------------------------------|-----------------------|-------------------|------------------------|----------------------------------|-------------------------------------------------|
| Account # 1202/#1208 -- Short Term Investments - Municipal/Agency Bonds |                          |                       |                     |                  |                 |                                 |                       |                   |                        |                                  |                                                 |
| Operating                                                               |                          |                       |                     |                  |                 |                                 |                       |                   |                        |                                  |                                                 |
| 20                                                                      | NYS Urban Development    | Municipal/Agency Bond | 10/23/25            | 03/15/27         | 6500357E2       | 09/15/26                        | 3.501%                | 47,898.01         | 47,898.01              | (223.77)                         | 47,674.24                                       |
| Tax Consulting                                                          |                          |                       |                     |                  |                 |                                 |                       |                   |                        |                                  |                                                 |
| 98                                                                      | NYS Urban Development    | Municipal/Agency Bond | 10/23/25            | 03/15/27         | 6500357E2       | 09/15/26                        | 3.501%                | 232,504.93        | 232,504.93             | (1,086.23)                       | 231,418.70                                      |
| Future Stormwater                                                       |                          |                       |                     |                  |                 |                                 |                       |                   |                        |                                  |                                                 |
| 8                                                                       | NYC Transitional Finance | Municipal/Agency Bond | 09/23/25            | 08/01/26         | 64971WVE7       | 08/01/26                        | 3.602%                | 174,999.27        | 1,122,862.37           | (3,939.19)                       | 1,118,923.18                                    |
| 137                                                                     | NYC Transitional Finance | Municipal/Agency Bond | 05/18/23            | 11/01/26         | 64971Q7L1       | 11/01/26                        | 4.150%                | 9,994.15          |                        |                                  |                                                 |
| 112                                                                     | Wyandanch NY SD          | Municipal/Agency Bond | 02/11/22            | 12/15/26         | 982616HG2       | 12/15/26                        | 2.450%                | 50,272.36         |                        |                                  |                                                 |
| 51                                                                      | NYS Urban Development    | Municipal/Agency Bond | 10/23/25            | 03/15/27         | 6500357E2       | 09/15/26                        | 3.501%                | 150,679.16        |                        |                                  |                                                 |
| 136                                                                     | Upper Mohawk Vly Water   | Municipal/Agency Bond | 05/03/23            | 04/01/27         | 916091HL8       | 10/01/26                        | 4.100%                | 19,703.16         |                        |                                  |                                                 |
| 6                                                                       | NYC Transitional Finance | Municipal/Agency Bond | 09/09/25            | 05/01/27         | 64971XLS5       | 11/01/26                        | 3.690%                | 717,214.26        |                        |                                  |                                                 |
| Catskill Fund for the Future                                            |                          |                       |                     |                  |                 |                                 |                       |                   |                        |                                  |                                                 |
| 138                                                                     | Upper Mohawk Vly Water   | Municipal/Agency Bond | 05/18/23            | 11/01/26         | 64971Q7L1       | 11/01/26                        | 4.520%                | 19,988.30         | 3,254,924.96           | (12,725.13)                      | 3,242,199.83                                    |
| 24                                                                      | NYC Transitional Finance | Municipal/Agency Bond | 09/18/25            | 11/01/26         | 64971XJC3       | 11/01/26                        | 3.675%                | 499,022.09        |                        |                                  |                                                 |
| 3                                                                       | NYCGEN                   | Municipal/Agency Bond | 08/26/25            | 11/01/26         | 64971XYQ5       | 11/01/26                        | 3.888%                | 74,486.84         |                        |                                  |                                                 |
| 95                                                                      | NYS Dorm Authority       | Municipal/Agency Bond | 11/20/25            | 02/15/27         | 64990FS88       | 08/15/26                        | 0.630%                | 99,214.00         |                        |                                  |                                                 |
| 61                                                                      | NYS Urban Development    | Municipal/Agency Bond | 01/14/26            | 03/15/27         | 64985TDDO       | 09/15/26                        | 3.524%                | 899,084.88        |                        |                                  |                                                 |
| 21                                                                      | NYS Urban Development    | Municipal/Agency Bond | 10/23/25            | 03/15/27         | 6500357E2       | 09/15/26                        | 3.501%                | 67,855.52         |                        |                                  |                                                 |
| 75                                                                      | NYS Urban Development    | Municipal/Agency Bond | 03/19/26            | 03/15/27         | 6500357E2       | 09/15/26                        | 3.786%                | 129,497.39        |                        |                                  |                                                 |
| 139                                                                     | NYC Transitional Finance | Municipal/Agency Bond | 05/03/23            | 04/01/27         | 916091HL8       | 10/01/26                        | 4.100%                | 39,406.32         |                        |                                  |                                                 |
| 26                                                                      | NYC Transitional Finance | Municipal/Agency Bond | 09/09/25            | 05/01/27         | 64971WJ84       | 11/01/26                        | 3.716%                | 1,104,757.12      |                        |                                  |                                                 |
| 64                                                                      | NYC Transitional Finance | Municipal/Agency Bond | 11/20/25            | 05/01/27         | 64971XLS5       | 11/01/26                        | 3.643%                | 321,612.50        |                        |                                  |                                                 |
| Total Short Term Municipal/Agency Bonds:                                |                          |                       |                     |                  |                 |                                 |                       |                   | 4,658,190.27           | (17,974.32)                      | 4,640,215.95                                    |
| Total Per Financial Statements:                                         |                          |                       |                     |                  |                 |                                 |                       |                   | 4,658,190.27           | (17,974.32)                      |                                                 |
| Difference:                                                             |                          |                       |                     |                  |                 |                                 |                       |                   | 0.00                   | (0.00)                           | Rounding                                        |

| Program / Pur. #                                                      | Name of Investment       | Type of Investment    | Date of Purchase | Maturity Date | CUSIP Number | Next Coupon/Final Payment | Effective Interest | Carrying Value | Total Program Value | Market Unrealized Gain/(Loss) | Net Short Term Municipal Bond Investments |
|-----------------------------------------------------------------------|--------------------------|-----------------------|------------------|---------------|--------------|---------------------------|--------------------|----------------|---------------------|-------------------------------|-------------------------------------------|
| Account #1204/#1209 -- Long Term Investments - Municipal/Agency Bonds |                          |                       |                  |               |              |                           |                    |                |                     |                               |                                           |
| Operating                                                             |                          |                       |                  |               |              |                           |                    |                |                     |                               |                                           |
| Tax Consulting                                                        |                          |                       |                  |               |              |                           |                    |                |                     |                               |                                           |
| Future Stormwater                                                     |                          |                       |                  |               |              |                           |                    |                |                     |                               |                                           |
| 34                                                                    | NYS Urban Development    | Municipal/Agency Bond | 09/29/25         | 03/15/28      | 6500355X2    | 09/15/26                  | 3.680%             | 705,513.66     |                     |                               |                                           |
| 45                                                                    | NYS Urban Development    | Municipal/Agency Bond | 05/09/25         | 03/15/28      | 6500358R2    | 09/15/26                  | 4.000%             | 248,248.98     |                     |                               |                                           |
| 10                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 01/28/26         | 05/01/29      | 64971XEA2    | 11/01/26                  | 3.803%             | 499,947.15     |                     |                               |                                           |
| 17                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 02/18/26         | 11/01/29      | 64971XJG4    | 11/01/26                  | 3.530%             | 327,190.39     | 1,780,900.18        | (25,345.04)                   | 1,755,555.14                              |
| Catskill Fund for the Future                                          |                          |                       |                  |               |              |                           |                    |                |                     |                               |                                           |
| 42                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 07/08/25         | 08/01/27      | 64972JRR1    | 08/01/26                  | 3.500%             | 497,614.39     |                     |                               |                                           |
| 69                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 01/21/26         | 02/01/28      | 64971WZW3    | 08/01/26                  | 2.970%             | 163,415.24     |                     |                               |                                           |
| 70                                                                    | NYS Dorm Authority       | Municipal/Agency Bond | 01/29/26         | 03/15/28      | 64990FD76    | 09/15/26                  | 3.650%             | 194,131.74     |                     |                               |                                           |
| 7                                                                     | NYC Transitional Finance | Municipal/Agency Bond | 07/07/26         | 05/01/29      | 64971XPM4    | 11/01/26                  | 4.256%             | 569,066.71     |                     |                               |                                           |
| 59                                                                    | NYS Dorm Authority       | Municipal/Agency Bond | 05/19/26         | 07/01/29      | 65000BGX0    | 01/01/27                  | 4.250%             | 470,716.13     |                     |                               |                                           |
| 73                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 02/18/26         | 11/01/29      | 64971XJG4    | 11/01/26                  | 3.530%             | 664,295.65     |                     |                               |                                           |
| 76                                                                    | NYC Transitional Finance | Municipal/Agency Bond | 03/26/26         | 11/01/29      | 64971XUU0    | 11/01/26                  | 4.016%             | 346,755.20     | 2,905,995.05        | (48,380.15)                   | 2,857,614.90                              |
| Total Long Term Municipal/Agency Bonds:                               |                          |                       |                  |               |              |                           |                    |                | 4,686,895.24        | (73,725.19)                   | 4,613,170.04                              |
| Total LT Per Financial Statements:                                    |                          |                       |                  |               |              |                           |                    |                | 4,686,895.24        | (73,725.19)                   | 4,613,170.05                              |
| Rounding                                                              |                          |                       |                  |               |              |                           |                    |                | Difference:         | (0.00)                        | (0.01)                                    |

**Catskill Watershed Corporation**  
Summary Budget Comparison  
From 7/1/2026 Through 7/31/2026

58.33%

| Account Code      | Account Title                 | Total Budget \$ - Original | YTD Actual      | Remaining Budget | Percent Total Budget Remaining | Percent Total Budget Used |
|-------------------|-------------------------------|----------------------------|-----------------|------------------|--------------------------------|---------------------------|
| 001               | Salary Expense                | 2,177,821.00               | 1,225,845.65    | 951,975.35       | 43.71%                         | 56.29%                    |
| 002               | Fringe Benefits               | 1,434,261.00               | 538,913.94      | 895,347.06       | 62.43%                         | 37.57%                    |
| 003               | Program Expenses              | 49,017,306.00              | 10,502,625.06   | 38,514,680.94    | 78.57%                         | 21.43%                    |
| 004               | Occupancy & Interest Exp      | 513,800.00                 | 244,443.67      | 269,356.33       | 52.42%                         | 47.58%                    |
| 005               | Advertising & Promotion       | 20,400.00                  | (3,148.04)      | 23,548.04        | 115.43%                        | (15.43)%                  |
| 006               | Office Supplies               | 20,700.00                  | 10,800.99       | 9,899.01         | 47.82%                         | 52.18%                    |
| 007               | Communications                | 31,200.00                  | 18,308.08       | 12,891.92        | 41.32%                         | 58.68%                    |
| 008               | Grants & Reimbursements       | 700,000.00                 | (9,448.58)      | 709,448.58       | 101.35%                        | (1.35)%                   |
| 009               | Travel                        | 52,200.00                  | 16,361.61       | 35,838.39        | 68.66%                         | 31.34%                    |
| 010               | Conferences & Seminars        | 24,250.00                  | 4,136.00        | 20,114.00        | 82.94%                         | 17.06%                    |
| 011               | Insurance                     | 123,937.00                 | 65,183.01       | 58,753.99        | 47.41%                         | 52.59%                    |
| 012               | Repair & Maintenance          | 47,590.00                  | 19,488.70       | 28,101.30        | 59.05%                         | 40.95%                    |
| 013               | Subscriptions & Publications  | 8,644.00                   | 3,581.97        | 5,062.03         | 58.56%                         | 41.44%                    |
| 014               | Professional & Director Fees  | 633,658.00                 | 145,076.46      | 488,581.54       | 77.10%                         | 22.90%                    |
| 015               | Administrative Costs          | 0.00                       | 0.00            | 0.00             | 0.00%                          | 0.00%                     |
| 016               | Depreciation & Amortization   | 604,456.00                 | 355,944.20      | 248,511.80       | 41.11%                         | 58.89%                    |
| 017               | Dues, Licenses, & Memberships | 2,415.00                   | 140.00          | 2,275.00         | 94.20%                         | 5.80%                     |
| 018               | Miscellaneous Expense         | 2,000.00                   | 209.65          | 1,790.35         | 89.52%                         | 10.48%                    |
| Report Difference |                               | (55,414,638.00)            | (13,138,462.37) | (42,276,175.63)  | 76.29%                         | 23.71%                    |

# CWC CFF Leverage Report

|  | Client # | Client Name                               | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 200      | Papa Pratt's Pizzeria, LLC                | 12/2/2008          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$15,000.00    | \$145,000.00       | 0            | 0              | 0              | Greene      |
|  | 329      | 213 Apples, LLC                           | 11/3/2015          |                                | \$1,300,000.00       | \$0.00             | \$0.00               | \$632,125.00   | \$1,932,125.00     | 0            | 10             | 10             | Ulster      |
|  | 237      | Onteora Farms, LLC                        | 6/2/2015           |                                | \$100,000.00         | \$0.00             | \$0.00               | \$28,000.00    | \$128,000.00       | 1            | 0              | 0              | Ulster      |
|  | 87       | Catskill Revitalization Corporation, Inc. | 5/5/2026           |                                | \$1,100,000.00       | \$0.00             | \$0.00               | \$0.00         | \$1,100,000.00     |              |                |                | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 5/5/2026           |                                | \$765,575.00         | \$0.00             | \$0.00               | \$0.00         | \$765,575.00       |              |                |                | Delaware    |
|  | 301      | Wellness RX, LLC                          | 8/4/2015           |                                | \$35,000.00          | \$0.00             | \$0.00               | \$160,000.00   | \$195,000.00       | 1            | 0              | 0              | Greene      |
|  | 265      | J & W Deli, LLC                           | 3/5/2013           |                                | \$290,000.00         | \$0.00             | \$0.00               | \$115,000.00   | \$405,000.00       | 6            | 8              | 2              | Delaware    |
|  | 277      | JGJMS, LLC                                | 9/3/2013           |                                | \$220,673.54         | \$0.00             | \$0.00               | \$220,673.54   | \$441,347.07       | 20           | 20             | 0              | Greene      |
|  | 229      | Vista Property Group, LLC                 | 5/1/2012           |                                | \$860,000.00         | \$0.00             | \$0.00               | \$1,400,000.00 | \$2,300,000.00     | 9            | 10             | 1              | Ulster      |
|  | 379      | Rallysport                                | 6/23/1998          |                                | \$35,000.00          | \$0.00             | \$0.00               | \$0.00         | \$35,000.00        | 0            | 0              | 0              | Delaware    |
|  | 200      | Papa Pratt's Pizzeria, LLC                | 12/2/2008          |                                | \$105,000.00         | \$0.00             | \$0.00               | \$15,000.00    | \$145,000.00       | 0            | 0              | 0              | Greene      |
|  | 378      | Vaughn & Jodie Wilkie                     | 11/3/2009          |                                | \$79,000.00          | \$0.00             | \$0.00               | \$191,000.00   | \$270,000.00       | 0            | 0              | 0              | Greene      |
|  | 180      | Stamford Belvedere Corp                   | 8/3/2010           |                                | \$150,000.00         | \$0.00             | \$0.00               | \$0.00         | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 340      | Osterhoudt Corp                           | 11/1/2016          |                                | \$860,000.00         | \$0.00             | \$0.00               | \$633,000.00   | \$1,493,000.00     | 0            | 0              | 0              | Ulster      |
|  | 122      | Dylan Patrick LLC                         | 7/22/2008          |                                | \$560,000.00         | \$0.00             | \$0.00               | \$840,000.00   | \$1,400,000.00     | 21           | 25             | 4              | Sullivan    |
|  | 174      | Lucky Dog's Hamden Inn                    | 10/5/2010          |                                | \$240,000.00         | \$0.00             | \$0.00               | \$110,000.00   | \$350,000.00       | 0            | 6              | 6              | Delaware    |
|  | 354      | Keath E. Davis                            | 9/5/2017           |                                | \$275,000.00         | \$0.00             | \$0.00               | \$0.00         | \$275,000.00       | 2            | 2              | 0              | Delaware    |
|  | 349      | Catskill Ventures, LLC                    | 7/5/2017           |                                | \$965,195.00         | \$0.00             | \$0.00               | \$413,655.00   | \$1,378,850.00     | 0            | 20             | 20             | Ulster      |
|  | 353      | Sunflower Market, Inc.                    | 12/5/2017          |                                | \$500,000.00         | \$0.00             | \$0.00               | \$1,767,595.00 | \$2,267,595.00     | 53           | 60             | 10             | Ulster      |
|  | 359      | Durable Systems                           | 6/24/2003          |                                | \$60,000.00          | \$0.00             | \$0.00               | \$340,000.00   | \$400,000.00       | 1            | 1              | 0              | Ulster      |
|  | 201      | Frank's Septic                            | 5/4/2010           |                                | \$15,750.00          | \$0.00             | \$0.00               | \$5,250.00     | \$21,000.00        | 1            | 1              | 0              | Delaware    |
|  | 369      | Alexios Kambouris T/A A&G Furniture       | 4/25/2006          |                                | \$150,000.00         | \$0.00             | \$0.00               | \$150,000.00   | \$300,000.00       | 4            | 0              | 0              | Ulster      |

|  | Client # | Client Name                                 | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|---------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 360      | Tom & Dana Fraser T/A The Phoenicia Belle   | 3/25/2003          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$8,400.00     | \$33,400.00        |              |                | 0              | Ulster      |
|  | 361      | Westchester-Ellenville Hospital Inc.        | 2/25/2003          |                                | \$1,000,000.00       | \$0.00             | \$0.00               | \$1,492,243.00 | \$2,492,243.00     |              | 1              |                | Ulster      |
|  | 362      | Candace Chambers & Timothy Townssend T/A    | 4/22/2003          |                                | \$156,000.00         | \$0.00             | \$0.00               | \$835,275.00   | \$991,275.00       | 0            | 0              | 0              | Ulster      |
|  | 362      | Candace Chambers & Timothy Townssend T/A    | 5/27/2003          |                                | \$97,400.00          | \$0.00             | \$0.00               | \$738,275.00   | \$835,275.00       | 0            | 0              | 0              | Ulster      |
|  | 363      | Gifford's Sports Supply                     | 5/25/2004          |                                | \$25,000.00          | \$0.00             | \$0.00               | \$51,000.00    | \$76,000.00        | 2            | 0              | 0              | Delaware    |
|  | 364      | Mauer Enterprises, Inc.                     | 7/27/2004          |                                | \$100,000.00         | \$0.00             | \$0.00               | \$120,000.00   | \$220,000.00       |              | 40             | 0              | Ulster      |
|  | 365      | Delaware Dental, PLLC                       | 10/26/2004         |                                | \$90,000.00          | \$0.00             | \$0.00               | \$160,000.00   | \$250,000.00       | 0            | 0              | 0              | Delaware    |
|  | 366      | John & Denise McLean T/A Wood-Done-Right    | 10/26/2004         |                                | \$25,000.00          | \$0.00             | \$0.00               | \$41,700.00    | \$66,700.00        | 0            | 0              | 0              | Delaware    |
|  | 380      | V&B Cross Lumber Co., Inc.                  | 8/28/2001          |                                | \$450,000.00         | \$0.00             | \$0.00               | \$0.00         | \$450,000.00       | 0            | 0              | 0              | Ulster      |
|  | 368      | TLB Management, Inc.                        | 4/26/2005          |                                | \$500,000.00         | \$0.00             | \$0.00               | \$1,469,500.00 | \$1,969,500.00     | 0            | 0              | 0              | Ulster      |
|  | 419      | Leighton K Shultis and Erica M Shultis      | 2/4/2020           |                                | \$88,961.00          | \$0.00             | \$0.00               | \$0.00         | \$88,961.00        | 0            | 0              | 0              | Delaware    |
|  | 370      | Ronne D. Marantz                            | 6/27/2006          |                                | \$305,000.00         | \$0.00             | \$0.00               | \$555,000.00   | \$860,000.00       | 0            | 0              | 0              | Ulster      |
|  | 371      | The Reporter Company                        | 8/7/2006           |                                | \$500,000.00         | \$0.00             | \$0.00               | \$0.00         | \$500,000.00       | 19           | 0              | 0              | Delaware    |
|  | 372      | 38 Main Corp.                               | 11/28/2006         |                                | \$120,000.00         | \$0.00             | \$0.00               | \$255,000.00   | \$375,000.00       | 6            | 0              | 0              | Ulster      |
|  | 373      | RTE Transport LTD                           | 3/27/2007          |                                | \$142,000.00         | \$0.00             | \$0.00               | \$25,000.00    | \$167,000.00       | 7            | 0              | 0              | Greene      |
|  | 374      | Frank & Judith Berkey                       | 3/27/2007          |                                | \$725,000.00         | \$0.00             | \$0.00               | \$72,000.00    | \$725,000.00       | 1            | 0              | 0              | Delaware    |
|  | 375      | Catskill Mountain Transfer, Inc.            | 5/22/2007          |                                | \$200,000.00         | \$0.00             | \$0.00               | \$438,975.00   | \$635,975.00       | 1            | 0              | 0              | Delaware    |
|  | 376      | Gail McNee                                  | 5/27/2008          |                                | \$67,000.00          | \$0.00             | \$0.00               | \$3,000.00     | \$70,000.00        | 4            | 0              | 0              | Delaware    |
|  | 377      | BTH Properties, LLC. T/A Pine Bush Equipmen | 3/3/2009           |                                | \$500,000.00         | \$0.00             | \$0.00               | \$768,950.00   | \$1,268,950.00     | 0            | 0              | 0              | Sullivan    |
|  | 367      | Mental Health Association                   | 4/26/2005          |                                | \$77,468.00          | \$0.00             | \$0.00               | \$78,000.00    | \$155,468.00       | 12           | 0              | 0              | Delaware    |
|  | 438      | 94 Proof, LLC                               | 10/7/2025          |                                | \$1,500,000.00       | \$0.00             | \$0.00               | \$8,250,000.00 | \$2,325,000.00     | 4            | 4              |                | Delaware    |
|  | 493      | KHVAC LLC                                   | 5/5/2026           |                                | \$400,000.00         | \$0.00             | \$0.00               | \$2,000.00     | \$600,000.00       | 9            |                |                | Delaware    |
|  | 142      | Walton Big M Plaza, LLC (2)                 | 12/3/2024          |                                | \$300,000.00         | \$0.00             | \$0.00               | \$247,012.00   | \$547,012.00       |              |                |                | Delaware    |
|  | 433      | 175 South Main LLC                          | 12/7/2021          |                                | \$1,136,364.00       | \$0.00             | \$0.00               | \$675,000.00   | \$2,947,728.00     |              | 8              |                | Ulster      |

|  | Client # | Client Name                                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 485      | GDB Ventures, Inc                             | 11/4/2025          |                                | \$425,000.00         | \$0.00             | \$0.00               | \$47,500.00    | \$472,500.00       | 2            | 2              | 2              | Delaware    |
|  | 482      | 1033 Main Street LLC                          | 9/2/2025           |                                | \$349,272.00         | \$0.00             | \$0.00               | \$38,808.00    | \$388,080.00       | 2            | 0              | 0              | Delaware    |
|  | 496      | Lonnie Ridgway Associates LLC                 | 6/2/2026           |                                | \$267,000.00         | \$0.00             | \$0.00               | \$81,250.00    | \$348,250.00       | 1            |                | 0              | Delaware    |
|  | 462      | Gockel Solutions LLC                          | 3/5/2024           |                                | \$90,000.00          | \$0.00             | \$0.00               | \$10,000.00    | \$100,000.00       |              |                |                | Delaware    |
|  | 441      | Franks Septic LLC                             | 8/2/2022           |                                | \$165,000.00         | \$0.00             | \$0.00               | \$20,000.00    | \$185,000.00       | 1            | 3              | 4              | Delaware    |
|  | 29       | Catskill Craftsman, Inc. (2)                  | 6/26/2001          | 9/15/1998                      | \$631,768.00         | \$631,708.48       | \$0.00               | \$1,174,000.00 | \$1,805,768.00     | 50           | 50             | 0              | Delaware    |
|  | 1        | Catskill Craftsman                            | 4/2/1998           | 9/15/1998                      | \$55,000.00          | \$55,000.00        | \$0.00               | \$70,000.00    | \$125,000.00       | 0            | 0              | 0              | Delaware    |
|  | 2        | Lisa Jones D/B/A Hair Solutions               | 10/27/1998         | 12/4/1998                      | \$15,000.00          | \$15,000.00        | \$0.00               | \$15,000.00    | \$30,000.00        | 5            | 5              | 0              | Delaware    |
|  | 3        | Northeast Fabricators, LLC II                 | 11/24/1998         | 2/22/1999                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$567,700.00   | \$1,017,700.00     | 45           | 70             | 25             | Delaware    |
|  | 4        | Olive Woods, LLC                              | 11/24/1998         | 2/22/1999                      | \$675,000.00         | \$675,000.00       | \$0.00               | \$675,000.00   | \$1,350,000.00     | 117          | 143            | 26             | Ulster      |
|  | 5        | Tremperskill Country Store                    | 10/27/1998         | 3/5/1999                       | \$30,000.00          | \$30,000.00        | \$0.00               | \$45,000.00    | \$75,000.00        | 3            | 3              | 0              | Delaware    |
|  | 6        | G. Willikers, Inc. / Crossroads Building, LLC | 1/26/1999          | 4/6/1999                       | \$85,900.00          | \$85,900.00        | \$0.00               | \$201,734.00   | \$287,634.00       | 53           | 75             | 22             | Delaware    |
|  | 7        | Hogan's General Store                         | 3/5/1998           | 8/12/1999                      | \$98,000.00          | \$98,000.00        | \$0.00               | \$15,000.00    | \$113,000.00       | 1            | 3              | 2              | Delaware    |
|  | 8        | Alpine Garden Convenience Inc.                | 7/27/1999          | 11/3/1999                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$272,000.00   | \$362,000.00       | 2            | 7              | 5              | Greene      |
|  | 9        | Burton F. Clark, Inc.                         | 4/24/1999          | 11/17/1999                     | \$600,000.00         | \$600,000.00       | \$0.00               | \$750,000.00   | \$1,350,000.00     | 52           | 64             | 12             | Delaware    |
|  | 10       | Elizabeth Winograd                            | 5/25/1999          | 11/24/1999                     | \$150,000.00         | \$150,000.00       | \$0.00               | \$300,700.00   | \$450,700.00       | 5            | 28             | 23             | Ulster      |
|  | 11       | Skillcat II Corp. d/b/a Phoenicia Hotel       | 9/28/1999          | 12/1/1999                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$152,891.00   | \$252,891.00       | 5            | 10             | 5              | Ulster      |
|  | 12       | Peak Trading Corporation                      | 9/28/1999          | 12/9/1999                      | \$140,000.00         | \$140,000.00       | \$0.00               | \$190,000.00   | \$330,000.00       | 4            | 15             | 11             | Ulster      |
|  | 13       | Catskill Family Farms Cooperative             | 10/26/1999         | 4/4/2000                       | \$250,000.00         | \$250,000.00       | \$0.00               | \$0.00         | \$250,000.00       | 6            | 7              | 1              | Delaware    |
|  | 15       | Top Shelf Storage                             | 2/22/2000          | 4/28/2000                      | \$36,120.00          | \$36,120.00        | \$0.00               | \$36,120.00    | \$72,240.00        | 1            | 1              | 0              | Greene      |
|  | 14       | Apple Tree Inn & Efficiencies                 | 2/22/2000          | 4/28/2000                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$150,500.00   | \$200,500.00       | 2            | 2              | 0              | Ulster      |
|  | 16       | Drew/Natasha Shuster                          | 5/25/1999          | 5/23/2000                      | \$55,000.00          | \$55,000.00        | \$0.00               | \$55,000.00    | \$110,000.00       | 5            | 14             | 9              | Greene      |
|  | 17       | Paul Solis-Cohen                              | 5/23/2000          | 9/11/2000                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$230,000.00   | \$380,000.00       | 6            | 10             | 4              | Ulster      |
|  | 18       | Janice Dordick                                | 5/23/2000          | 9/11/2000                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$1,150,000.00 | \$1,600,000.00     | 14           | 22             | 8              | Ulster      |

|  | Client # | Client Name                                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 19       | Kathleen Sullivan                             | 6/27/2000          | 10/4/2000                      | \$44,900.00          | \$44,900.00        | \$0.00               | \$43,000.00    | \$87,900.00        | 1            | 1              | 0              | Sullivan    |
|  | 20       | Mountain Top Historical Society of Green Coun | 6/27/2000          | 11/6/2000                      | \$40,000.00          | \$40,000.00        | \$0.00               | \$128,000.00   | \$168,000.00       | 0            | 0              | 0              | Greene      |
|  | 22       | Gary Mead                                     | 7/25/2000          | 11/27/2000                     | \$75,000.00          | \$75,000.00        | \$0.00               | \$85,000.00    | \$160,000.00       | 11           | 24             | 13             | Delaware    |
|  | 23       | Wendy's Brew, Inc.                            | 10/24/2000         | 3/16/2001                      | \$70,000.00          | \$70,000.00        | \$0.00               | \$83,000.00    | \$153,000.00       | 0            | 2              | 2              | Greene      |
|  | 24       | Kent's Gifts                                  | 1/23/2001          | 3/16/2001                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$80,000.00    | \$115,000.00       | 4            | 5              | 1              | Delaware    |
|  | 3        | Northeast Fabricators, LLC II                 | 11/28/2000         | 4/4/2001                       | \$429,895.02         | \$429,895.02       | \$0.00               | \$0.00         | \$429,895.02       | 0            | 0              | 0              | Delaware    |
|  | 25       | Twins, Inc.                                   | 1/23/2001          | 4/20/2001                      | \$280,000.00         | \$283,255.90       | \$0.00               | \$420,000.00   | \$700,000.00       | 3            | 22             | 19             | Ulster      |
|  | 26       | Michael Donofrio                              | 11/28/2000         | 4/30/2001                      | \$92,500.00          | \$93,498.21        | \$0.00               | \$169,500.00   | \$262,000.00       | 3            | 6              | 3              | Delaware    |
|  | 27       | Pots & Pans, Inc.                             | 1/23/2001          | 5/23/2001                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$361,000.00   | \$511,000.00       | 2            | 7              | 5              | Delaware    |
|  | 28       | Woodstock Guild of Craftsmen, Inc.            | 4/28/2001          | 8/8/2001                       | \$525,000.00         | \$525,000.00       | \$0.00               | \$742,000.00   | \$1,267,000.00     | 8            | 11             | 3              | Ulster      |
|  | 30       | Indian Country, Inc.                          | 4/28/2001          | 8/24/2001                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$6,900,000.00 | \$6,990,000.00     | 124          | 164            | 40             | Delaware    |
|  | 31       | Healing Paws, LLC                             | 6/26/2001          | 10/3/2001                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$110,500.00   | \$200,500.00       | 0            | 6              | 6              | Ulster      |
|  | 32       | Minnewaska Realty, LLC                        | 1/23/2001          | 10/17/2001                     | \$200,000.00         | \$200,000.00       | \$0.00               | \$275,000.00   | \$475,000.00       | 4            | 7              | 3              | Ulster      |
|  | 33       | Bruce Inn, LLC                                | 4/28/2001          | 12/14/2001                     | \$95,000.00          | \$95,000.00        | \$0.00               | \$394,735.00   | \$489,735.00       | 0            | 9              | 9              | Delaware    |
|  | 34       | Mountain Brook, Inn                           | 9/25/2001          | 2/15/2002                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$195,000.00   | \$275,000.00       | 0            | 3              | 3              | Delaware    |
|  | 35       | Matthew Hoffmeister                           | 11/27/2001         | 3/26/2002                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$61,500.00    | \$111,500.00       | 2            | 2              | 0              | Delaware    |
|  | 36       | Sunfrost Farms, Inc.                          | 11/27/2001         | 4/4/2002                       | \$137,500.00         | \$137,500.00       | \$0.00               | \$177,500.00   | \$315,000.00       | 5            | 9              | 4              | Ulster      |
|  | 37       | Cindy L. Johansen                             | 1/22/2002          | 4/10/2002                      | \$114,887.21         | \$115,112.79       | \$0.00               | \$134,887.21   | \$250,000.00       | 1            | 1              | 0              | Ulster      |
|  | 38       | Mack Custom Woodworking, LLC                  | 2/26/2002          | 4/30/2002                      | \$300,000.00         | \$300,000.00       | \$0.00               | \$310,000.00   | \$610,000.00       | 14           | 14             | 0              | Ulster      |
|  | 39       | Liberty Fitness Center, Inc.                  | 2/26/2002          | 6/25/2002                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$104,500.00   | \$194,500.00       | 5            | 10             | 5              | Sullivan    |
|  | 41       | Creative Environments LLC d/b/a Full Moon     | 4/2/2002           | 6/28/2002                      | \$58,500.00          | \$58,500.00        | \$0.00               | \$67,900.00    | \$126,400.00       | 15           | 20             | 5              | Ulster      |
|  | 40       | Margaretville Lodging, LLC                    | 5/28/2002          | 6/28/2002                      | \$403,468.66         | \$403,468.66       | \$0.00               | \$258,151.00   | \$661,619.00       | 0            | 15             | 15             | Delaware    |
|  | 42       | ARC Foods, Inc.                               | 5/28/2002          | 7/11/2002                      | \$211,000.00         | \$211,000.00       | \$0.00               | \$367,000.00   | \$578,000.00       | 0            | 16             | 16             | Ulster      |
|  | 43       | Bread Alone, Inc.                             | 4/2/2002           | 7/31/2002                      | \$400,000.00         | \$400,000.00       | \$0.00               | \$600,000.00   | \$1,000,000.00     | 65           | 65             | 0              | Ulster      |

|  | Client # | Client Name                                  | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 44       | Indian Country, Inc. (2)                     | 2/26/2002          | 8/7/2002                       | \$650,000.00         | \$650,000.00       | \$0.00               | \$745,414.00   | \$1,395,414.00     | 0            | 0              | 0              | Delaware    |
|  | 45       | Overlook Mountain Bikes of Woodstock Corp.   | 4/2/2002           | 8/28/2002                      | \$60,000.00          | \$60,000.00        | \$0.00               | \$74,750.00    | \$134,750.00       | 2            | 2              | 0              | Ulster      |
|  | 46       | Kent's Gifts, LLC                            | 5/28/2002          | 9/12/2002                      | \$30,000.00          | \$30,000.00        | \$0.00               | \$70,000.00    | \$100,000.00       | 5            | 5              | 0              | Delaware    |
|  | 47       | Cesar Alfaro d/b/a Continental Cleaners      | 7/23/2002          | 10/11/2002                     | \$35,000.00          | \$35,000.00        | \$0.00               | \$56,000.00    | \$91,000.00        | 4            | 7              | 3              | Sullivan    |
|  | 48       | Village of Walton                            | 7/23/2002          | 10/15/2002                     | \$253,275.00         | \$253,275.00       | \$0.00               | \$72,293.00    | \$325,568.00       | 0            | 0              | 0              | Delaware    |
|  | 49       | Town of Olive                                | 2/26/2002          | 10/15/2002                     | \$100,000.00         | \$100,000.00       | \$0.00               | \$949,744.00   | \$1,049,744.00     | 0            | 0              | 0              | Ulster      |
|  | 50       | Country Cone and Market, Ltd.                | 6/25/2002          | 11/22/2002                     | \$35,000.00          | \$35,000.00        | \$0.00               | \$151,000.00   | \$186,000.00       | 0            | 3              | 3              | Ulster      |
|  | 51       | Tremperskill Country Store (2)               | 9/24/2002          | 12/18/2002                     | \$25,000.00          | \$25,000.00        | \$0.00               | \$10,600.00    | \$35,600.00        | 2            | 2              | 0              | Delaware    |
|  | 52       | Sanzone d/b/a Catskill Mortgage              | 11/26/2002         | 2/7/2003                       | \$25,000.00          | \$25,000.00        | \$0.00               | \$15,000.00    | \$40,000.00        | 8            | 18             | 10             | Delaware    |
|  | 53       | Jack & Elizabeth Gellman Torah Foundation, I | 11/26/2002         | 2/13/2003                      | \$281,000.00         | \$281,000.00       | \$0.00               | \$664,634.00   | \$945,634.00       | 0            | 19             | 19             | Greene      |
|  | 54       | Douglas and Christine Brady                  | 11/26/2002         | 3/26/2003                      | \$135,000.00         | \$135,000.00       | \$0.00               | \$215,000.00   | \$350,000.00       | 4            | 7              | 3              | Delaware    |
|  | 55       | Vincent Stanton d/b/a Uptown Auto Repair     | 10/22/2002         | 3/28/2003                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$70,000.00    | \$105,000.00       | 3            | 5              | 2              | Sullivan    |
|  | 56       | G. Willikers Inc. II                         | 2/25/2003          | 4/17/2003                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$1,080,000.00 | \$1,310,000.00     | 35           | 50             | 15             | Delaware    |
|  | 57       | Hook, Line, Sinker & More                    | 2/25/2003          | 4/25/2003                      | \$10,000.00          | \$10,000.00        | \$0.00               | \$15,000.00    | \$25,000.00        | 2            | 3              | 1              | Ulster      |
|  | 58       | Delaware Valley Hospital                     | 11/26/2002         | 5/1/2003                       | \$210,000.00         | \$210,000.00       | \$0.00               | \$245,000.00   | \$455,000.00       | 242          | 257            | 15             | Delaware    |
|  | 59       | Reene D. Gauntt                              | 1/28/2003          | 5/30/2003                      | \$70,000.00          | \$70,000.00        | \$0.00               | \$105,000.00   | \$175,000.00       | 4            | 6              | 2              | Delaware    |
|  | 60       | Margaretville Memorial Hospital              | 1/28/2003          | 6/30/2003                      | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$0.00         | \$1,000,000.00     | 140          | 145            | 5              | Delaware    |
|  | 61       | Masserson Properties, Inc.                   | 3/25/2003          | 7/24/2003                      | \$98,000.00          | \$98,000.00        | \$0.00               | \$147,000.00   | \$245,000.00       | 2            | 6              | 4              | Delaware    |
|  | 62       | Jacques Qualin & Leslie Flam                 | 4/22/2003          | 7/31/2003                      | \$204,000.00         | \$204,000.00       | \$0.00               | \$366,000.00   | \$570,000.00       | 0            | 20             | 20             | Ulster      |
|  | 63       | Neil C. Fish & Elizabeth Fish                | 6/24/2003          | 7/31/2003                      | \$87,000.00          | \$87,745.42        | \$0.00               | \$142,000.00   | \$229,000.00       | 4            | 6              | 2              | Ulster      |
|  | 64       | Catskill Mountain Foundation, Inc.           | 8/22/2001          | 9/4/2003                       | \$1,100,000.00       | \$1,100,000.00     | \$548,654.36         | \$420,000.00   | \$1,520,000.00     | 29           | 35             | 6              | Greene      |
|  | 65       | C&H Seupel, Ltd. d/b/a Whispering Pines      | 11/26/2002         | 9/12/2003                      | \$35,000.00          | \$35,000.00        | \$0.00               | \$55,000.00    | \$90,000.00        | 2            | 3              | 1              | Ulster      |
|  | 66       | Crosroads Building LLC                       | 7/22/2003          | 9/19/2003                      | \$75,500.00          | \$75,500.00        | \$0.00               | \$134,332.00   | \$209,832.00       | 2            | 3              | 1              | Delaware    |
|  | 67       | Magic Mile, Inc.                             | 3/25/2003          | 9/30/2003                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$250,000.00   | \$400,000.00       | 0            | 12             | 12             | Delaware    |

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|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 68       | Delaware Valley Hospital (2)              | 5/27/2003          | 10/28/2003                     | \$290,000.00         | \$290,000.00       | \$0.00               | \$210,000.00   | \$500,000.00       | 257          | 257            | 0              | Delaware    |
|  | 69       | Deer Run Village Homeowners Assoc., Inc.  | 6/24/2003          | 11/12/2003                     | \$25,000.00          | \$24,934.38        | \$0.00               | \$25,000.00    | \$50,000.00        | 22           | 23             | 1              | Schoharie   |
|  | 70       | J&W Associates, LLC                       | 8/26/2003          | 11/14/2003                     | \$107,200.00         | \$107,200.00       | \$0.00               | \$252,800.00   | \$360,000.00       | 8            | 17             | 9              | Delaware    |
|  | 71       | Mountain Flame, Inc.                      | 8/22/2001          | 12/9/2003                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$96,000.00    | \$196,000.00       | 5            | 7              | 2              | Delaware    |
|  | 72       | The Hospital                              | 8/26/2003          | 12/19/2003                     | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 275          | 298            | 23             | Delaware    |
|  | 73       | Midotera, Inc.                            | 8/22/2001          | 12/30/2003                     | \$45,000.00          | \$45,000.00        | \$0.00               | \$121,000.00   | \$166,000.00       | 0            | 14             | 14             | Sullivan    |
|  | 27       | Pots & Pans, Inc.                         | 10/28/2003         | 1/20/2004                      | \$148,768.31         | \$148,768.31       | \$0.00               | \$0.00         | \$148,768.31       | 0            | 0              | 0              | Delaware    |
|  | 74       | Sports Equipment Specialists, LLC         | 8/22/2001          | 1/27/2004                      | \$76,300.00          | \$76,300.00        | \$0.00               | \$0.00         | \$76,300.00        | 0            | 0              | 0              | Delaware    |
|  | 75       | 11 Delaware Ave. Improvements, LLC        | 10/28/2003         | 2/2/2004                       | \$136,000.00         | \$136,000.00       | \$0.00               | \$204,000.00   | \$340,000.00       | 10           | 13             | 3              | Delaware    |
|  | 76       | NicJo Ltd.                                | 10/24/2003         | 2/11/2004                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$143,500.00   | \$223,500.00       | 1            | 5              | 4              | Sullivan    |
|  | 77       | Titan Drilling, Corp.                     | 8/26/2003          | 6/2/2004                       | \$60,000.00          | \$60,000.00        | \$0.00               | \$68,000.00    | \$128,000.00       | 15           | 19             | 4              | Delaware    |
|  | 78       | O'Connor Hospital                         | 5/27/2003          | 6/30/2004                      | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$3,645,445.00 | \$4,645,445.00     | 118          | 122            | 4              | Delaware    |
|  | 79       | Cannie D's Corner Corp.                   | 8/22/2001          | 7/1/2004                       | \$425,000.00         | \$425,000.00       | \$0.00               | \$766,800.00   | \$1,191,800.00     | 0            | 11             | 11             | Sullivan    |
|  | 80       | David M. Rowe & Joseph A. Schiavo         | 8/22/2001          | 7/8/2004                       | \$177,500.00         | \$177,500.00       | \$0.00               | \$262,500.00   | \$440,000.00       | 4            | 13             | 9              | Ulster      |
|  | 61       | Masserson Properties, Inc.                | 3/24/2004          | 7/20/2004                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$105,000.00   | \$155,000.00       | 0            | 0              | 0              | Delaware    |
|  | 82       | Windham Ventures II                       | 5/25/2004          | 8/12/2004                      | \$70,000.00          | \$71,507.91        | \$14,393.05          | \$110,000.00   | \$180,000.00       | 5            | 13             | 8              | Greene      |
|  | 83       | Sportsfield Specialties, Inc.             | 1/28/2004          | 8/30/2004                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$350,000.00   | \$800,000.00       | 9            | 35             | 26             | Delaware    |
|  | 85       | Sullivan County First Recycling, Inc.     | 7/27/2004          | 9/3/2004                       | \$200,000.00         | \$200,000.00       | \$0.00               | \$714,000.00   | \$914,000.00       | 19           | 22             | 3              | Sullivan    |
|  | 84       | Crossroads Properties, LLC                | 3/23/2004          | 9/15/2004                      | \$105,000.00         | \$105,000.00       | \$0.00               | \$217,000.00   | \$380,028.00       | 4            | 6              | 2              | Delaware    |
|  | 86       | Delhi Diner, LLC                          | 8/24/2004          | 11/9/2004                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$118,000.00   | \$198,000.00       | 7            | 9              | 2              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 10/1/2004          | 12/9/2004                      | \$210,000.00         | \$219,670.84       | \$0.00               | \$340,000.00   | \$550,000.00       | 10           | 22             | 12             | Delaware    |
|  | 88       | Karen Van Craenenbroeck                   | 2/25/2003          | 12/14/2004                     | \$25,000.00          | \$25,000.00        | \$0.00               | \$10,000.00    | \$35,000.00        | 4            | 7              | 3              | Sullivan    |
|  | 90       | Sam's Country Store, Inc.                 | 7/27/2004          | 12/21/2004                     | \$90,000.00          | \$90,482.18        | \$0.00               | \$185,000.00   | \$275,000.00       | 2            | 4              | 2              | Delaware    |
|  | 89       | Village Seafood Wholesale, Inc            | 1/27/2004          | 12/21/2004                     | \$154,000.00         | \$154,000.00       | \$0.00               | \$305,000.00   | \$459,000.00       | 14           | 18             | 4              | Delaware    |

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|--|----------|----------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 91       | 30-35 William Street, LLC              | 10/26/2004         | 1/19/2005                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$410,000.00   | \$660,000.00       | 60           | 101            | 41             | Delaware    |
|  | 92       | Elna Ferrite Laboratories              | 10/26/2004         | 1/24/2005                      | \$700,000.00         | \$700,000.00       | \$0.00               | \$2,930,000.00 | \$3,630,000.00     | 37           | 44             | 7              | Ulster      |
|  | 94       | HiFi Realty Corp.                      | 10/26/2004         | 1/31/2005                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$500,000.00   | \$580,000.00       | 11           | 13             | 2              | Delaware    |
|  | 93       | MRH Acquisitions, Inc.                 | 10/26/2004         | 1/31/2005                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$250,000.00   | \$350,000.00       | 21           | 26             | 5              | Delaware    |
|  | 95       | Burton F. Clark Companies (2)          | 8/24/2004          | 2/25/2005                      | \$715,000.00         | \$715,000.00       | \$0.00               | \$1,304,948.00 | \$2,019,948.00     | 55           | 60             | 5              | Delaware    |
|  | 96       | Northeast Fabricators, LLC             | 1/25/2005          | 3/8/2005                       | \$338,000.00         | \$339,280.61       | \$0.00               | \$180,000.00   | \$518,000.00       | 60           | 101            | 41             | Delaware    |
|  | 21       | Windham Ventures, Inc.                 | 2/26/2002          | 5/2/2005                       | \$171,915.36         | \$173,571.96       | \$34,423.81          | \$400,000.00   | \$571,915.36       | 0            | 5              | 5              | Greene      |
|  | 97       | Ploutz, Leland and Marian              | 1/27/2004          | 5/5/2005                       | \$170,000.00         | \$170,000.00       | \$0.00               | \$290,000.00   | \$460,000.00       | 3            | 4              | 1              | Delaware    |
|  | 12       | Peak Trading Corporation               | 5/24/2005          | 6/28/2005                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$0.00         | \$150,000.00       | 17           | 29             | 12             | Ulster      |
|  | 99       | Kings Town, Inc.                       | 5/24/2005          | 7/15/2005                      | \$325,000.00         | \$325,000.00       | \$0.00               | \$1,105,000.00 | \$1,430,000.00     | 10           | 23             | 13             | Ulster      |
|  | 100      | Audiosears Corporation                 | 5/24/2005          | 8/8/2005                       | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$1,800,000.00 | \$2,800,000.00     | 90           | 96             | 6              | Delaware    |
|  | 101      | Hidden Inn, Inc.                       | 4/26/2005          | 8/23/2005                      | \$125,000.00         | \$125,000.00       | \$0.00               | \$100,000.00   | \$225,000.00       | 23           | 30             | 7              | Delaware    |
|  | 102      | David Shaw d/b/a Perkins Taxidermy     | 1/27/2004          | 9/16/2005                      | \$25,000.00          | \$25,000.00        | \$0.00               | \$35,000.00    | \$60,000.00        | 2            | 3              | 1              | Delaware    |
|  | 103      | Brussel Sprouts, LLC                   | 5/24/2005          | 9/26/2005                      | \$110,000.00         | \$110,000.00       | \$0.00               | \$0.00         | \$110,000.00       | 22           | 37             | 15             | Delaware    |
|  | 104      | Town of Andes                          | 4/26/2005          | 10/21/2005                     | \$136,000.00         | \$136,000.00       | \$0.00               | \$0.00         | \$136,000.00       | 0            | 0              | 0              | Delaware    |
|  | 105      | College Foundation at Delhi, Inc.      | 3/22/2005          | 10/28/2005                     | \$450,000.00         | \$450,000.00       | \$0.00               | \$450,000.00   | \$900,000.00       | 6            | 6              | 0              | Delaware    |
|  | 106      | Catskill Country Market, LLC           | 6/22/2004          | 10/31/2005                     | \$190,350.00         | \$190,350.00       | \$0.00               | \$268,600.00   | \$458,950.00       | 17           | 25             | 8              | Delaware    |
|  | 107      | The Market Basket, LLC                 | 1/25/2005          | 11/22/2005                     | \$70,000.00          | \$70,000.00        | \$0.00               | \$266,000.00   | \$336,000.00       | 5            | 6              | 1              | Delaware    |
|  | 109      | Brian Batista and Sara Loughlin        | 5/1/2005           | 12/19/2005                     | \$98,000.00          | \$98,000.00        | \$0.00               | \$252,000.00   | \$350,000.00       | 2            | 2              | 0              | Ulster      |
|  | 108      | Secureshop.net, Inc.                   | 11/23/2005         | 12/19/2005                     | \$338,000.00         | \$338,000.00       | \$0.00               | \$975,000.00   | \$1,313,000.00     | 10           | 18             | 8              | Ulster      |
|  | 110      | Ace Contracting of Margaretville, Inc. | 2/28/2006          | 4/24/2006                      | \$50,000.00          | \$50,000.00        | \$0.00               | \$55,600.00    | \$105,600.00       | 3            | 4              | 1              | Delaware    |
|  | 111      | Fane Family Deli, Inc.                 | 1/2/2006           | 6/22/2006                      | \$25,140.50          | \$25,513.78        | \$0.00               | \$57,884.00    | \$83,024.50        | 2            | 3              | 1              | Delaware    |
|  | 112      | The Caelan Allen Corp.                 | 1/2/2006           | 8/1/2006                       | \$100,000.00         | \$101,433.14       | \$0.00               | \$365,000.00   | \$465,000.00       | 5            | 8              | 3              | Delaware    |
|  | 113      | Michael Ricciardella                   | 10/1/2005          | 8/8/2006                       | \$560,000.00         | \$568,422.94       | \$114,533.58         | \$662,000.00   | \$1,222,000.00     | 17           | 29             | 12             | Ulster      |

|  | Client # | Client Name                                  | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 145      | Joseph A. Dabritz                            | 1/3/2008           | 8/30/2006                      | \$156,457.50         | \$156,457.50       | \$0.00               | \$0.00         | \$156,457.50       | 10           | 10             | 0              | Delaware    |
|  | 114      | Joseph Dabritz                               | 1/24/2006          | 8/30/2006                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$35,000.00    | \$135,000.00       | 10           | 10             | 0              | Delaware    |
|  | 115      | Walton Big M Plaza, LLC                      | 8/1/2006           | 10/3/2006                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,329,094.00 | \$1,829,094.00     | 47           | 72             | 25             | Delaware    |
|  | 116      | Norm and Son Realty, Inc.                    | 8/26/2005          | 10/11/2006                     | \$130,000.00         | \$130,000.00       | \$0.00               | \$175,000.00   | \$305,000.00       | 3            | 10             | 7              | Sullivan    |
|  | 117      | SRBJ Enterprises, Inc.                       | 7/25/2006          | 10/18/2006                     | \$183,750.00         | \$183,750.00       | \$76,855.11          | \$357,008.00   | \$540,758.00       | 0            | 11             | 11             | Ulster      |
|  | 118      | Duchess Farm Equestrian Community, LLC       | 4/25/2006          | 10/23/2006                     | \$350,000.00         | \$350,000.00       | \$0.00               | \$865,000.00   | \$1,215,000.00     | 1            | 5              | 4              | Ulster      |
|  | 119      | Groff and Hoyt Enterprises, Inc.             | 8/7/2006           | 10/24/2006                     | \$600,000.00         | \$600,000.00       | \$0.00               | \$0.00         | \$600,000.00       | 0            | 0              | 0              | Delaware    |
|  | 120      | Thomas & Leonore Roach                       | 9/26/2006          | 11/30/2006                     | \$40,000.00          | \$40,000.00        | \$0.00               | \$0.00         | \$40,000.00        | 3            | 3              | 0              | Delaware    |
|  | 121      | Lisa Grayson                                 | 9/26/2006          | 11/30/2006                     | \$31,000.00          | \$31,000.00        | \$0.00               | \$0.00         | \$31,000.00        | 6            | 6              | 0              | Delaware    |
|  | 122      | Dylan Patrick LLC                            | 7/25/2006          | 12/14/2006                     | \$247,500.00         | \$247,500.00       | \$0.00               | \$27,500.00    | \$275,000.00       | 16           | 22             | 6              | Sullivan    |
|  | 123      | Tischler Health Management Group, LLC        | 6/27/2006          | 1/11/2007                      | \$1,500,000.00       | \$1,500,000.00     | \$0.00               | \$2,981,756.00 | \$4,481,756.00     | 9            | 16             | 7              | Ulster      |
|  | 124      | Nibble Nook Diner, LLC                       | 9/26/2006          | 1/22/2007                      | \$125,000.00         | \$125,000.00       | \$0.00               | \$225,000.00   | \$350,000.00       | 5            | 5              | 0              | Ulster      |
|  | 125      | Klinger Power Sports, Inc.                   | 9/26/2006          | 2/21/2007                      | \$30,000.00          | \$30,000.00        | \$0.00               | \$0.00         | \$30,000.00        | 12           | 12             | 0              | Delaware    |
|  | 126      | Brie & Bordeaux, Inc.                        | 10/26/2004         | 2/28/2007                      | \$90,000.00          | \$90,081.91        | \$0.00               | \$384,000.00   | \$474,000.00       | 2            | 13             | 11             | Greene      |
|  | 127      | Nuay Realty Corporation / Yaun Company, Inc. | 3/28/2006          | 2/28/2007                      | \$400,000.00         | \$400,000.00       | \$0.00               | \$0.00         | \$400,000.00       | 0            | 0              | 0              | Sullivan    |
|  | 128      | Yaun Company                                 | 2/28/2006          | 2/28/2007                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$20,000.00    | \$100,000.00       | 43           | 43             | 0              | Sullivan    |
|  | 129      | Bruce Dolph                                  | 9/26/2006          | 3/8/2007                       | \$25,000.00          | \$25,000.00        | \$0.00               | \$0.00         | \$25,000.00        | 14           | 21             | 7              | Delaware    |
|  | 130      | Leap Inn, Inc.                               | 6/28/2005          | 3/27/2007                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,340,000.00 | \$1,840,000.00     | 7            | 10             | 3              | Greene      |
|  | 131      | DiSclafani/Dorn                              | 2/27/2007          | 5/8/2007                       | \$151,142.83         | \$151,142.83       | \$30,723.38          | \$35,000.00    | \$186,142.83       | 4            | 5              | 1              | Ulster      |
|  | 132      | Sloan Hoffstatter                            | 9/26/2006          | 5/30/2007                      | \$132,000.00         | \$132,000.00       | \$0.00               | \$421,000.00   | \$553,000.00       | 3            | 4              | 1              | Ulster      |
|  | 61       | Masserson Properties, Inc.                   | 9/26/2006          | 6/8/2007                       | \$240,000.00         | \$240,000.00       | \$0.00               | \$616,000.00   | \$856,000.00       | 4            | 7              | 3              | Delaware    |
|  | 134      | 137-139 Delaware Street, LLC                 | 3/1/2007           | 6/14/2007                      | \$575,000.00         | \$575,000.00       | \$0.00               | \$0.00         | \$575,000.00       | 6            | 6              | 0              | Delaware    |
|  | 134      | 137-139 Delaware Street, LLC                 | 4/18/2007          | 6/14/2007                      | \$150,000.00         | \$150,000.00       | \$0.00               | \$0.00         | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 135      | Joseph & Holly Hunter Christovao             | 4/24/2007          | 6/28/2007                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$0.00         | \$230,000.00       | 0            | 0              | 0              | Delaware    |

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|--|----------|--------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 136      | Campobello, LLC                      | 5/22/2007          | 7/12/2007                      | \$250,000.00         | \$255,316.61       | \$0.00               | \$150,000.00   | \$400,000.00       | 0            | 0              | 0              | Delaware    |
|  | 137      | Overlook Mountain Bikes of Woodstock | 5/22/2007          | 8/22/2007                      | \$136,000.00         | \$136,000.00       | \$0.00               | \$289,000.00   | \$425,000.00       | 6            | 6              | 0              | Ulster      |
|  | 138      | Russel Matson /Julie Hernandez       | 5/22/2007          | 10/22/2007                     | \$135,000.00         | \$138,039.72       | \$26,987.04          | \$15,000.00    | \$150,000.00       | 7            | 12             | 5              | Delaware    |
|  | 139      | Six Franklin Road, LLC               | 8/28/2007          | 11/1/2007                      | \$73,288.00          | \$73,288.00        | \$0.00               | \$0.00         | \$73,288.00        | 0            | 0              | 0              | Delaware    |
|  | 139      | Six Franklin Road, LLC               | 8/28/2007          | 11/1/2007                      | \$636,277.33         | \$636,277.33       | \$173,121.39         | \$48,000.00    | \$684,277.33       | 18           | 18             | 0              | Delaware    |
|  | 141      | Delaware Valley Hospital (3)         | 11/28/2006         | 11/1/2007                      | \$600,000.00         | \$600,000.00       | \$0.00               | \$97,000.00    | \$697,000.00       | 232          | 232            | 0              | Delaware    |
|  | 142      | Walton Big M Plaza, LLC (2)          | 10/23/2007         | 1/10/2008                      | \$58,000.00          | \$58,000.00        | \$0.00               | \$0.00         | \$58,000.00        | 0            | 0              | 0              | Delaware    |
|  | 143      | Numrich Arms Corporation             | 9/25/2007          | 2/7/2008                       | \$1,000,000.00       | \$1,000,000.00     | \$0.00               | \$1,100,000.00 | \$2,100,000.00     | 70           | 70             | 0              | Ulster      |
|  | 147      | Irish Jack Enterprises, LLC          | 2/2/2008           | 2/13/2008                      | \$61,512.54          | \$61,512.54        | \$0.00               | \$0.00         | \$61,512.54        | 0            | 0              | 0              | Ulster      |
|  | 146      | Joseph A. Dabrtiz (2)                | 1/3/2008           | 2/14/2008                      | \$140,000.00         | \$140,000.00       | \$0.00               | \$0.00         | \$140,000.00       | 10           | 10             | 0              | Delaware    |
|  | 144      | Wilma and Leo Hannan                 | 8/28/2007          | 2/14/2008                      | \$176,000.00         | \$176,000.00       | \$0.00               | \$0.00         | \$176,000.00       | 30           | 30             | 0              | Delaware    |
|  | 149      | Margaretville Car Wash, LLC          | 8/28/2007          | 3/14/2008                      | \$162,000.00         | \$166,278.11       | \$0.00               | \$425,000.00   | \$587,000.00       | 1            | 1              | 0              | Delaware    |
|  | 148      | 53535 Main Street Corp.              | 1/22/2008          | 3/14/2008                      | \$175,000.00         | \$175,000.00       | \$0.00               | \$35,000.00    | \$210,000.00       | 0            | 7              | 7              | Delaware    |
|  | 150      | Cowan Excavating, LLC                | 11/27/2007         | 4/16/2008                      | \$409,500.00         | \$409,500.00       | \$0.00               | \$80,000.00    | \$489,500.00       | 6            | 6              | 0              | Delaware    |
|  | 152      | Cave Mountain Brewing Co., Inc.      | 1/22/2008          | 4/25/2008                      | \$130,000.00         | \$130,762.82       | \$0.00               | \$20,000.00    | \$150,000.00       | 0            | 4              | 4              | Greene      |
|  | 151      | NKJ, Inc.                            | 11/27/2007         | 4/25/2008                      | \$224,000.00         | \$224,000.00       | \$0.00               | \$386,000.00   | \$610,000.00       | 3            | 6              | 3              | Ulster      |
|  | 153      | BP Visions, Inc.                     | 10/23/2007         | 5/12/2008                      | \$26,000.00          | \$26,547.29        | \$0.00               | \$187,000.00   | \$213,000.00       | 0            | 0              | 0              | Delaware    |
|  | 154      | Passion for Life, Inc.               | 4/22/2008          | 6/11/2008                      | \$45,000.00          | \$45,000.00        | \$0.00               | \$10,000.00    | \$55,000.00        | 4            | 4              | 0              | Sullivan    |
|  | 155      | Cheryl Lins                          | 2/28/2008          | 6/12/2008                      | \$40,000.00          | \$40,000.00        | \$0.00               | \$6,200.00     | \$46,200.00        | 1            | 4              | 3              | Delaware    |
|  | 156      | Moskowitz and Liu                    | 4/22/2008          | 6/12/2008                      | \$12,500.00          | \$12,500.00        | \$0.00               | \$2,500.00     | \$15,000.00        | 0            | 2              | 2              | Delaware    |
|  | 157      | Mary Schoepe and Paul Shoepe         | 10/23/2007         | 6/19/2008                      | \$156,000.00         | \$156,000.00       | \$0.00               | \$319,000.00   | \$475,000.00       | 0            | 8              | 8              | Greene      |
|  | 158      | Marietta Hanley/Caroline Ciraulo     | 5/27/2008          | 6/30/2008                      | \$212,000.00         | \$212,000.00       | \$0.00               | \$500,000.00   | \$712,000.00       | 0            | 10             | 10             | Ulster      |
|  | 159      | CSA Properties, Inc.                 | 2/28/2008          | 7/14/2008                      | \$95,000.00          | \$96,637.88        | \$0.00               | \$136,160.00   | \$231,160.00       | 0            | 0              | 0              | Delaware    |
|  | 160      | Hasenflue Property Management, LLC   | 6/28/2008          | 8/25/2008                      | \$155,000.00         | \$155,000.00       | \$0.00               | \$155,000.00   | \$310,000.00       | 3            | 4              | 1              | Ulster      |

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|--|----------|--------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 161      | HiFi Realty Corp. (2)                | 4/22/2008          | 8/26/2008                      | \$330,000.00         | \$330,000.00       | \$0.00               | \$73,000.00    | \$403,000.00       | 5            | 0              | 0              | Delaware    |
|  | 162      | Houshco, LLC                         | 5/27/2008          | 8/26/2008                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$500,000.00   | \$1,000,000.00     | 10           | 14             | 4              | Delaware    |
|  | 163      | Blue Mountain Bistro                 | 4/22/2008          | 9/17/2008                      | \$375,000.00         | \$379,292.73       | \$0.00               | \$335,000.00   | \$710,000.00       | 10           | 14             | 4              | Ulster      |
|  | 164      | American Plum Tree, Inc.             | 8/27/2008          | 9/18/2008                      | \$350,000.00         | \$363,570.91       | \$0.00               | \$300,000.00   | \$650,000.00       | 1            | 6              | 5              | Delaware    |
|  | 165      | Culwell Development LLC              | 2/26/2008          | 2/11/2009                      | \$220,000.00         | \$220,000.00       | \$0.00               | \$330,000.00   | \$550,000.00       | 10           | 24             | 14             | Ulster      |
|  | 166      | Carrier Enterprises                  | 6/24/2008          | 3/30/2009                      | \$200,000.00         | \$200,000.00       | \$0.00               | \$1,300,000.00 | \$1,500,000.00     | 0            | 30             | 30             | Sullivan    |
|  | 167      | Brian Batista and Sara Loughlin      | 2/3/2009           | 5/22/2009                      | \$119,250.00         | \$119,250.00       | \$0.00               | \$244,000.00   | \$363,250.00       | 0            | 0              | 0              | Ulster      |
|  | 168      | RAC Realty, Inc.                     | 3/27/2007          | 6/4/2009                       | \$238,000.00         | \$238,000.00       | \$0.00               | \$387,000.00   | \$625,000.00       | 0            | 10             | 10             | Delaware    |
|  | 169      | G. Haynes Holdings, Inc.             | 5/5/2009           | 6/24/2009                      | \$350,000.00         | \$350,000.00       | \$0.00               | \$380,000.00   | \$730,000.00       | 9            | 12             | 3              | Delaware    |
|  | 170      | North Star Sun Creek Building, LLC   | 5/27/2008          | 7/14/2009                      | \$270,000.00         | \$270,000.00       | \$0.00               | \$405,000.00   | \$675,000.00       | 1            | 2              | 1              | Ulster      |
|  | 171      | Bearsville Associates, LLC           | 7/8/2009           | 9/11/2009                      | \$650,000.00         | \$658,119.33       | \$0.00               | \$650,000.00   | \$1,300,000.00     | 10           | 14             | 4              | Ulster      |
|  | 172      | Cragsmoor Associates, LLC            | 7/7/2009           | 10/7/2009                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$355,623.00   | \$605,623.00       | 0            | 5              | 5              | Ulster      |
|  | 175      | Scott Dickman                        | 6/2/2009           | 11/9/2009                      | \$225,000.00         | \$225,000.00       | \$0.00               | \$20,000.00    | \$245,000.00       | 89           | 89             | 0              | Ulster      |
|  | 84       | Crossroads Properties, LLC           | 12/1/2009          | 1/14/2010                      | \$58,028.20          | \$58,028.20        | \$0.00               | \$0.00         | \$58,028.00        | 0            | 0              | 0              | Delaware    |
|  | 176      | 396 Wittenberg Road, LLC             | 9/4/2008           | 4/28/2010                      | \$250,000.00         | \$250,000.00       | \$0.00               | \$373,286.00   | \$623,286.00       | 7            | 15             | 8              | Ulster      |
|  | 177      | WB Delhi LLC                         | 1/7/2010           | 5/7/2010                       | \$1,300,000.00       | \$1,300,000.00     | \$0.00               | \$375,000.00   | \$1,675,000.00     | 0            | 22             | 22             | Delaware    |
|  | 137      | Overlook Mountain Bikes of Woodstock | 3/2/2010           | 5/18/2010                      | \$195,000.00         | \$195,000.00       | \$0.00               | \$0.00         | \$195,000.00       | 8            | 8              | 0              | Ulster      |
|  | 64       | Catskill Mountain Foundation, Inc.   | 1/7/2010           | 5/18/2010                      | \$850,000.00         | \$850,000.00       | \$0.00               | \$2,500,000.00 | \$3,350,000.00     | 0            | 20             | 20             | Greene      |
|  | 18       | Janice Dordick                       | 3/2/2010           | 7/2/2010                       | \$875,000.00         | \$892,201.16       | \$0.00               | \$0.00         | \$875,000.00       | 11           | 22             | 11             | Ulster      |
|  | 178      | Canal Street Cutlery Co. LLC         | 6/1/2010           | 7/12/2010                      | \$265,200.00         | \$267,675.01       | \$0.00               | \$78,800.00    | \$344,000.00       | 11           | 19             | 8              | Ulster      |
|  | 96       | Northeast Fabricators, LLC           | 5/4/2010           | 7/16/2010                      | \$303,421.41         | \$305,612.45       | \$0.00               | \$0.00         | \$303,421.41       | 0            | 0              | 0              | Delaware    |
|  | 179      | 30-35 William Street LLC             | 5/5/2010           | 7/16/2010                      | \$1,000,000.00       | \$1,008,896.30     | \$0.00               | \$0.00         | \$1,000,000.00     | 0            | 0              | 0              | Delaware    |
|  | 124      | Nibble Nook Diner, LLC               | 7/1/2010           | 8/31/2010                      | \$109,733.56         | \$109,733.56       | \$0.00               | \$0.00         | \$109,733.56       | 0            | 0              | 0              | Ulster      |
|  | 116      | Norm and Son Realty, Inc.            | 4/1/2010           | 9/1/2010                       | \$109,799.21         | \$109,799.21       | \$0.00               | \$0.00         | \$109,799.21       | 0            | 0              | 0              | Sullivan    |

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|--|----------|---------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 135      | Joseph & Holly Hunter Christovao            | 6/1/2010           | 9/23/2010                      | \$420,000.00         | \$420,000.00       | \$0.00               | \$438,839.00   | \$858,839.00       | 3            | 6              | 3              | Delaware    |
|  | 54       | Douglas and Christine Brady                 | 6/1/2010           | 10/6/2010                      | \$213,000.00         | \$216,893.32       | \$0.00               | \$137,000.00   | \$350,000.00       | 0            | 0              | 0              | Delaware    |
|  | 61       | Masserson Properties, Inc.                  | 12/1/2009          | 10/6/2010                      | \$1,190,000.00       | \$1,190,000.00     | \$0.00               | \$616,777.00   | \$1,806,777.00     | 8            | 12             | 4              | Delaware    |
|  | 182      | Martin and Veronica Morales                 | 6/1/2010           | 12/14/2010                     | \$21,469.14          | \$20,184.92        | \$0.00               | \$10,000.00    | \$30,000.00        | 2            | 2              | 0              | Delaware    |
|  | 186      | West Mountain Properties LLC                | 9/7/2010           | 12/15/2010                     | \$187,000.00         | \$187,000.00       | \$0.00               | \$510,000.00   | \$697,000.00       | 6            | 6              | 0              | Delaware    |
|  | 183      | Newgrange Enterprises, Inc.                 | 9/23/2008          | 12/15/2010                     | \$223,652.00         | \$223,652.00       | \$0.00               | \$223,652.00   | \$447,304.00       | 3            | 12             | 9              | Greene      |
|  | 192      | Jenlid LLC                                  | 3/1/2011           | 5/3/2011                       | \$228,000.00         | \$228,000.00       | \$0.00               | \$222,000.00   | \$450,000.00       | 0            | 22             | 22             | Delaware    |
|  | 185      | Liberty Rock Books LLC                      | 5/5/2009           | 5/26/2011                      | \$108,160.00         | \$108,160.00       | \$0.00               | \$347,000.00   | \$455,160.00       | 0            | 7              | 7              | Delaware    |
|  | 181      | Maverick West, LLC                          | 3/2/2010           | 6/8/2011                       | \$380,588.00         | \$385,744.76       | \$0.00               | \$315,000.00   | \$695,588.00       | 6            | 8              | 2              | Ulster      |
|  | 138      | Russel Matson /Julie Hernandez              | 6/7/2011           | 7/7/2011                       | \$36,000.00          | \$36,771.47        | \$0.00               | \$10,000.00    | \$46,000.00        | 3            | 5              | 2              | Delaware    |
|  | 199      | Camp Move It LLC                            | 6/7/2011           | 7/7/2011                       | \$400,000.00         | \$404,815.60       | \$194,809.95         | \$1,050,000.00 | \$1,450,000.00     | 3            | 24             | 21             | Delaware    |
|  | 195      | Lighthouse Hill, LLC                        | 6/7/2011           | 7/7/2011                       | \$150,000.00         | \$150,000.00       | \$0.00               | \$255,000.00   | \$405,000.00       | 0            | 2              | 2              | Greene      |
|  | 191      | Pan American Dance Foundation, Inc.         | 11/2/2010          | 7/19/2011                      | \$700,000.00         | \$700,000.00       | \$0.00               | \$323,850.00   | \$1,023,850.00     | 7            | 44             | 37             | Ulster      |
|  | 203      | Greener Pastures LLC                        | 6/7/2011           | 8/3/2011                       | \$45,000.00          | \$45,000.00        | \$0.00               | \$5,000.00     | \$50,000.00        | 21           | 21             | 0              | Ulster      |
|  | 193      | Birchwood Lodge, Inc./Yogi Bear's Campgroun | 5/3/2011           | 8/3/2011                       | \$50,000.00          | \$50,000.00        | \$0.00               | \$7,661.21     | \$57,661.21        | 42           | 44             | 2              | Ulster      |
|  | 16       | Drew/Natasha Shuster                        | 5/3/2011           | 8/3/2011                       | \$45,000.00          | \$45,612.45        | \$0.00               | \$0.00         | \$45,000.00        | 0            | 0              | 0              | Greene      |
|  | 202      | Thomas E. Miner Jr. & Donald E. VanEtten    | 6/7/2011           | 8/3/2011                       | \$400,000.00         | \$400,000.00       | \$0.00               | \$439,212.00   | \$839,212.00       | 3            | 3              | 0              | Delaware    |
|  | 173      | Ashokan Foundation, Inc.                    | 9/2/2010           | 9/22/2011                      | \$1,500,000.00       | \$1,500,000.00     | \$1,150,991.65       | \$5,393,750.00 | \$6,893,750.00     | 34           | 34             | 0              | Ulster      |
|  | 12       | Peak Trading Corporation                    | 8/2/2011           | 11/29/2011                     | \$270,000.00         | \$270,000.00       | \$0.00               | \$30,000.00    | \$300,000.00       | 1            | 1              | 0              | Ulster      |
|  | 210      | Sheldon Hill, LLC                           | 8/2/2011           | 11/29/2011                     | \$225,000.00         | \$225,000.00       | \$0.00               | \$25,000.00    | \$250,000.00       | 2            | 3              | 1              | Ulster      |
|  | 194      | Hofmann A-Z, LLC                            | 4/5/2011           | 12/21/2011                     | \$750,000.00         | \$750,000.00       | \$132,726.47         | \$85,000.00    | \$835,000.00       | 6            | 6              | 0              | Delaware    |
|  | 220      | KDR Self Strorage Inc.                      | 12/6/2011          | 1/20/2012                      | \$230,000.00         | \$230,000.00       | \$0.00               | \$10,000.00    | \$240,000.00       | 2            | 4              | 2              | Delaware    |
|  | 221      | Elmrock Inn, LLC                            | 1/3/2012           | 2/28/2012                      | \$150,000.00         | \$150,000.00       | \$11,298.73          | \$400,000.00   | \$550,000.00       | 0            | 15             | 15             | Ulster      |
|  | 188      | Catskill Development Foundation, Inc        | 8/23/2005          | 3/8/2012                       | \$137,500.00         | \$137,500.00       | \$0.00               | \$587,500.00   | \$725,000.00       | 0            | 11             | 11             | Delaware    |

|  | Client # | Client Name                                 | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|---------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 193      | Birchwood Lodge, Inc./Yogi Bear's Campgroun | 1/3/2012           | 3/22/2012                      | \$873,733.00         | \$873,733.00       | \$0.00               | \$91,000.00    | \$964,733.00       | 0            | 0              | 0              | Ulster      |
|  | 204      | Town of Colchester                          | 7/30/2008          | 6/25/2012                      | \$2,500,000.00       | \$908,991.49       | \$0.00               | \$0.00         | \$908,991.49       | 0            | 0              | 0              | Delaware    |
|  | 239      | Spillian, LLC                               | 5/1/2012           | 9/13/2012                      | \$450,000.00         | \$450,000.00       | \$217,232.48         | \$200,000.00   | \$650,000.00       | 0            | 3              | 3              | Delaware    |
|  | 246      | Reed & Stewart Properties LLC               | 5/1/2012           | 10/4/2012                      | \$163,700.00         | \$163,700.00       | \$0.00               | \$55,000.00    | \$218,700.00       | 8            | 14             | 6              | Delaware    |
|  | 250      | Lewis Wendell                               | 9/4/2012           | 12/7/2012                      | \$135,000.00         | \$135,000.00       | \$19,009.95          | \$90,000.00    | \$225,000.00       | 0            | 2              | 2              | Delaware    |
|  | 249      | David A. Rikard                             | 9/4/2012           | 12/21/2012                     | \$160,000.00         | \$160,000.00       | \$21,998.03          | \$45,000.00    | \$205,000.00       | 3            | 3              | 0              | Greene      |
|  | 118      | Duchess Farm Equestrian Community, LLC      | 12/4/2012          | 2/20/2013                      | \$450,000.00         | \$450,000.00       | \$0.00               | \$0.00         | \$450,000.00       | 5            | 5              | 0              | Ulster      |
|  | 82       | Windham Ventures II                         | 2/5/2013           | 3/28/2013                      | \$180,000.00         | \$180,000.00       | \$0.00               | \$0.00         | \$180,000.00       | 1            | 1              | 0              | Greene      |
|  | 185      | Liberty Rock Books LLC                      | 12/4/2012          | 4/26/2013                      | \$168,160.25         | \$168,160.25       | \$79,135.71          | \$347,000.00   | \$515,160.00       | 2            | 2              | 0              | Delaware    |
|  | 266      | Thomas J. Phillips and Cheryl Ann Myers     | 4/2/2013           | 5/8/2013                       | \$90,000.00          | \$90,000.00        | \$16,466.80          | \$10,000.00    | \$100,000.00       | 2            | 2              | 0              | Delaware    |
|  | 276      | Village of Fleischmanns                     | 4/2/2013           | 5/31/2013                      | \$160,000.00         | \$157,136.80       | \$126,524.07         | \$0.00         | \$160,000.00       | 0            | 0              | 0              | Delaware    |
|  | 147      | Irish Jack Enterprises, LLC                 | 2/2/2008           | 6/1/2013                       | \$54,258.33          | \$54,258.33        | \$0.00               | \$0.00         | \$54,258.33        | 0            | 0              | 0              | Ulster      |
|  | 226      | Palace Realty LLC                           | 3/6/2012           | 6/28/2013                      | \$210,000.00         | \$210,000.00       | \$0.00               | \$25,000.00    | \$235,000.00       | 9            | 9              | 0              | Ulster      |
|  | 150      | Cowan Excavating, LLC                       | 5/7/2013           | 7/30/2013                      | \$361,537.21         | \$361,537.21       | \$0.00               | \$80,000.00    | \$441,537.21       | 0            | 0              | 0              | Delaware    |
|  | 139      | Six Franklin Road, LLC                      | 12/4/2012          | 9/26/2013                      | \$90,000.00          | \$90,000.00        | \$0.00               | \$0.00         | \$90,000.00        | 4            | 4              | 0              | Delaware    |
|  | 61       | Masserson Properties, Inc.                  | 7/2/2013           | 11/6/2013                      | \$1,500,000.00       | \$1,500,000.00     | \$0.00               | \$1,484,777.00 | \$2,984,777.00     | 0            | 0              | 0              | Delaware    |
|  | 251      | LKC Realty, Inc.                            | 7/2/2013           | 2/5/2014                       | \$550,000.00         | \$550,000.00       | \$0.00               | \$59,000.00    | \$609,000.00       | 6            | 8              | 2              | Delaware    |
|  | 257      | Roseberry's Retreat, LLC                    | 2/4/2014           | 4/4/2014                       | \$358,200.00         | \$358,200.00       | \$0.00               | \$48,380.00    | \$406,580.00       | 0            | 2              | 2              | Greene      |
|  | 293      | Black Bear Lodge, LLC                       | 4/1/2014           | 5/20/2014                      | \$276,050.96         | \$276,050.96       | \$92,052.71          | \$33,934.00    | \$309,984.96       | 0            | 2              | 2              | Greene      |
|  | 294      | Mauer's Mountain Farm LLC                   | 5/6/2014           | 8/14/2014                      | \$350,000.00         | \$350,000.00       | \$0.00               | \$407,000.00   | \$757,000.00       | 1            | 3              | 2              | Delaware    |
|  | 295      | Shawangunk Country Club, Inc.               | 5/6/2014           | 8/14/2014                      | \$260,000.00         | \$260,000.00       | \$0.00               | \$67,000.00    | \$327,000.00       | 5            | 7              | 2              | Ulster      |
|  | 299      | Central Catskills Chamber of Commerce       | 8/6/2013           | 11/3/2014                      | \$49,500.00          | \$49,500.00        | \$0.00               | \$50,000.00    | \$99,500.00        | 1            | 1              | 0              | Delaware    |
|  | 292      | CATS                                        | 5/6/2014           | 11/12/2014                     | \$135,000.00         | \$135,000.00       | \$0.00               | \$135,000.00   | \$270,000.00       | 1            | 1              | 0              | Watershed W |
|  | 298      | Union Grove Distillery LLC                  | 10/7/2014          | 1/14/2015                      | \$280,000.00         | \$280,000.00       | \$0.00               | \$50,000.00    | \$330,000.00       | 0            | 4              | 4              | Delaware    |

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|--|----------|----------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|-----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 300      | John N. Hoeko and Rita C. Adami              | 8/5/2014           | 1/22/2015                      | \$61,751.00          | \$61,751.00        | \$0.00               | \$43,000.00     | \$104,751.00       | 0            | 3              | 3              | Delaware    |
|  | 104      | Town of Andes                                | 3/3/2015           | 7/23/2015                      | \$192,578.00         | \$192,578.00       | \$0.00               | \$0.00          | \$192,578.00       | 0            | 0              | 0              | Delaware    |
|  | 302      | Foxfire Mountain House, LLC                  | 3/3/2015           | 8/6/2015                       | \$255,000.00         | \$255,000.00       | \$0.00               | \$609,376.00    | \$864,376.00       | 1            | 6              | 4              | Ulster      |
|  | 142      | Walton Big M Plaza, LLC (2)                  | 6/2/2015           | 9/4/2015                       | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Delaware    |
|  | 326      | Kirkside Retirment Home                      | 6/2/2015           | 10/7/2015                      | \$112,500.00         | \$112,500.00       | \$0.00               | \$37,500.00     | \$150,000.00       | 0            | 0              | 0              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc.    | 3/3/2015           | 10/30/2015                     | \$109,959.40         | \$109,959.40       | \$0.00               | \$0.00          | \$109,959.40       | 0            | 0              | 0              | Delaware    |
|  | 247      | MTC Cable                                    | 9/1/2015           | 11/13/2015                     | \$1,100,000.00       | \$1,100,000.00     | \$0.00               | \$7,800,287.00  | \$8,900,287.00     | 23           | 24             | 1              | Watershed W |
|  | 321      | WRKC Realty, LLC                             | 3/3/2015           | 12/22/2015                     | \$750,000.00         | \$750,000.00       | \$424,221.54         | \$95,000.00     | \$845,000.00       | 4            | 4              | 0              | Ulster      |
|  | 336      | KMG Center Street LLC                        | 3/1/2016           | 4/27/2016                      | \$80,000.00          | \$80,000.00        | \$0.00               | \$0.00          | \$80,000.00        | 5            | 4              | 9              | Ulster      |
|  | 332      | Ploennigs Holdings LLC                       | 12/1/2015          | 5/17/2016                      | \$261,000.00         | \$261,000.00       | \$0.00               | \$45,000.00     | \$306,000.00       | 8            | 10             | 2              | Ulster      |
|  | 333      | Chappie's Properties LLC                     | 3/1/2016           | 7/6/2016                       | \$197,100.00         | \$201,939.54       | \$121,625.78         | \$21,900.00     | \$219,000.00       | 4            | 35             | 21             | Delaware    |
|  | 331      | NYS Department of Environmental Conservatio  | 2/3/2015           | 8/1/2016                       | \$50,000.00          | \$50,000.00        | \$0.00               | \$50,000.00     | \$100,000.00       | 0            | 0              | 0              | Watershed W |
|  | 334      | Sedgwick House Properties, Inc.              | 6/7/2016           | 8/4/2016                       | \$340,000.00         | \$340,000.00       | \$0.00               | \$65,000.00     | \$405,000.00       | 2            | 4              | 2              | Greene      |
|  | 342      | NYS Catskill Park Line Item Reimbursable Gra | 8/4/2015           | 9/1/2016                       | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Watershed W |
|  | 247      | MTC Cable                                    | 4/5/2016           | 9/22/2016                      | \$4,322,123.00       | \$4,322,123.00     | \$2,245,868.08       | \$19,466,681.00 | \$23,788,804.00    | 0            | 5              | 5              | Watershed W |
|  | 276      | Village of Fleischmanns                      | 8/2/2016           | 9/22/2016                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$0.00          | \$500,000.00       | 0            | 0              | 0              | Delaware    |
|  | 103      | Brussel Sprouts, LLC                         | 7/6/2016           | 9/27/2016                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$14,100.00     | \$114,100.00       | 0            | 0              | 0              | Delaware    |
|  | 337      | Roxbury General LLC                          | 7/5/2016           | 10/27/2016                     | \$128,000.00         | \$128,000.00       | \$0.00               | \$14,250.00     | \$142,250.00       | 2            | 0              | 0              | Delaware    |
|  | 338      | Arts on Site Residency and Retreat, LLC      | 7/5/2016           | 11/16/2016                     | \$250,000.00         | \$250,000.00       | \$172,690.92         | \$175,000.00    | \$425,000.00       | 0            | 2              | 2              | Ulster      |
|  | 325      | The Mark Project                             | 11/1/2016          | 12/20/2016                     | \$349,588.00         | \$349,588.00       | \$0.00               | \$349,588.00    | \$349,588.00       | 1            | 0              | 0              | Delaware    |
|  | 41       | Creative Environments LLC d/b/a Full Moon    | 6/7/2016           | 3/8/2017                       | \$1,200,000.00       | \$1,200,000.00     | \$969,864.62         | \$0.00          | \$275,000.00       | 125          | 125            | 0              | Ulster      |
|  | 41       | Creative Environments LLC d/b/a Full Moon    | 6/7/2016           | 3/8/2017                       | \$300,000.00         | \$300,000.00       | \$210,179.42         | \$0.00          | \$300,000.00       | 125          | 125            | 0              | Ulster      |
|  | 344      | Catskill Seasons LTD                         | 3/7/2017           | 4/25/2017                      | \$60,000.00          | \$60,000.00        | \$0.00               | \$20,000.00     | \$80,000.00        | 0            | 3              | 3              | Delaware    |
|  | 341      | Chef Deanna, Inc.                            | 4/4/2017           | 5/8/2017                       | \$125,000.00         | \$125,000.00       | \$62,571.69          | \$155,000.00    | \$280,000.00       | 6            | 30             | 24             | Delaware    |

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|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 348      | High Falls Business Park LLC              | 6/6/2017           | 8/3/2017                       | \$555,000.00         | \$555,000.00       | \$328,238.30         | \$65,000.00    | \$620,000.00       | 0            | 1              | 1              | Ulster      |
|  | 346      | Nordic House Owner LLC                    | 6/6/2017           | 9/6/2017                       | \$369,375.00         | \$369,375.00       | \$0.00               | \$680,625.00   | \$1,050,000.00     | 0            | 3              | 3              | Greene      |
|  | 352      | Town of Bovina                            | 7/5/2017           | 9/28/2017                      | \$75,000.00          | \$75,000.00        | \$0.00               | \$25,225.00    | \$100,225.00       | 1            | 1              | 0              | Delaware    |
|  | 347      | Westwind Estates, LLC                     | 5/2/2017           | 10/11/2017                     | \$550,000.00         | \$495,000.00       | \$318,386.41         | \$150,000.00   | \$700,000.00       | 6            | 13             | 7              | Ulster      |
|  | 104      | Town of Andes                             | 8/1/2017           | 10/19/2017                     | \$65,483.83          | \$65,483.83        | \$0.00               | \$0.00         | \$65,484.00        | 0            | 0              | 0              | Delaware    |
|  | 16       | Drew/Natasha Shuster                      | 8/1/2017           | 10/24/2017                     | \$188,473.00         | \$188,473.00       | \$86,521.02          | \$0.00         | \$188,473.00       | 8            | 8              | 0              | Greene      |
|  | 49       | Town of Olive                             | 10/3/2017          | 11/21/2017                     | \$52,380.00          | \$52,380.00        | \$0.00               | \$0.00         | \$52,380.83        |              | 0              | 0              | Ulster      |
|  | 153      | BP Visions, Inc.                          | 11/7/2017          | 3/22/2018                      | \$63,925.00          | \$63,925.00        | \$0.00               | \$0.00         | \$63,925.00        | 0            | 0              | 0              | Delaware    |
|  | 275      | Fruition Chocolate, Inc.                  | 3/6/2018           | 4/17/2018                      | \$260,000.00         | \$260,000.00       | \$7,233.93           | \$140,000.00   | \$400,000.00       | 6            | 9              | 3              | Ulster      |
|  | 145      | Joseph A. Dabritz                         | 4/12/2018          | 5/18/2018                      | \$132,559.06         | \$132,559.06       | \$0.00               | \$0.00         | \$132,559.06       |              |                |                | Delaware    |
|  | 343      | Catskill Watershed Corporation            | 9/4/2018           | 9/4/2018                       | \$15,700,964.40      | \$14,999,536.50    | \$1,382,336.44       | \$5,000,000.00 | \$19,155,300.00    | 0            | 42             | 42             | Delaware    |
|  | 119      | Groff and Hoyt Enterprises, Inc.          | 7/9/2018           | 9/6/2018                       | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 0            | 0              | 0              | Delaware    |
|  | 87       | Catskill Revitalization Corporation, Inc. | 6/5/2018           | 11/29/2018                     | \$500,000.00         | \$500,000.00       | \$285,819.42         | \$170,500.00   | \$670,500.00       | 8            | 15             | 7              | Delaware    |
|  | 325      | The Mark Project                          | 2/5/2019           | 3/21/2019                      | \$496,693.00         | \$151,200.00       | \$0.00               | \$496,693.00   | \$496,693.00       | 1            | 0              | 0              | Delaware    |
|  | 222      | West Branch Holdings LLC                  | 6/5/2018           | 6/13/2019                      | \$237,000.00         | \$237,000.00       | \$150,045.34         | \$50,000.00    | \$250,000.00       | 4            | 7              | 3              | Delaware    |
|  | 387      | Starlite Motel LLC                        | 4/2/2019           | 7/18/2019                      | \$800,000.00         | \$812,905.23       | \$689,971.40         | \$90,000.00    | \$740,000.00       | 0            | 2              | 2              | Ulster      |
|  | 112      | The Caelan Allen Corp.                    | 9/24/2019          | 9/26/2019                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$0.00         | \$100,000.00       | 2            | 2              | 0              | Delaware    |
|  | 390      | Hubbell, Inc.                             | 7/2/2019           | 10/24/2019                     | \$290,327.06         | \$290,327.06       | \$0.00               | \$0.00         | \$290,327.06       | 10           | 11             | 1              | Delaware    |
|  | 389      | Stony Clove Ventures LLC                  | 5/7/2019           | 11/4/2019                      | \$185,590.00         | \$167,031.00       | \$0.00               | \$80,000.00    | \$265,590.00       | 0            | 2              | 2              | Greene      |
|  | 402      | Zandhoek Property LLC                     | 9/3/2019           | 12/12/2019                     | \$620,000.00         | \$620,000.00       | \$401,086.35         | \$90,000.00    | \$710,000.00       | 9            | 18             | 8              | Ulster      |
|  | 406      | J K & Sons Fuel Oil, Inc.                 | 9/3/2019           | 12/12/2019                     | \$280,000.00         | \$280,000.00       | \$0.00               | \$50,000.00    | \$330,000.00       | 10           | 2              | 2              | Delaware    |
|  | 61       | Masserson Properties, Inc.                | 6/6/2017           | 3/3/2020                       | \$1,200,000.00       | \$1,200,000.00     | \$0.00               | \$0.00         | \$1,200,000.00     | 0            | 0              | 0              | Delaware    |
|  | 411      | Nada Land Co., Inc.                       | 12/3/2019          | 3/27/2020                      | \$750,000.00         | \$750,000.00       | \$0.00               | \$500,000.00   | \$1,125,000.00     | 20           |                |                | Greene      |
|  | 410      | High Falls Pizza LLC                      | 12/3/2019          | 3/27/2020                      | \$405,660.00         | \$405,660.00       | \$287,564.77         | \$710,000.00   | \$12,600,000.00    | 0            | 15             | 15             | Ulster      |

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|--|----------|------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 413      | Danielle & David LLC                     | 12/3/2019          | 4/14/2020                      | \$200,000.00         | \$200,000.00       | \$0.00               | \$30,000.00    | \$230,000.00       |              |                |                | Ulster      |
|  | 407      | Argos Property Management, LLC           | 11/5/2019          | 5/15/2020                      | \$329,209.00         | \$329,209.00       | \$0.00               | \$67,000.00    | \$329,209.00       | 4            | 0              | 0              | Ulster      |
|  | 412      | Tito Bandito's                           | 12/3/2019          | 5/29/2020                      | \$90,000.00          | \$90,000.00        | \$61,815.01          | \$75,000.00    | \$165,000.00       | 3            | 4              | 7              | Ulster      |
|  | 418      | Maeve's Pretty Face LLC                  | 2/4/2020           | 6/26/2020                      | \$100,000.00         | \$100,000.00       | \$0.00               | \$22,000.00    | \$122,000.00       |              | 6              | 6              | Ulster      |
|  | 202      | Thomas E. Miner Jr. & Donald E. VanEtten | 3/3/2020           | 7/24/2020                      | \$178,000.00         | \$178,000.00       | \$0.00               | \$0.00         | \$178,000.00       | 0            | 0              | 0              | Delaware    |
|  | 21       | Windham Ventures, Inc.                   | 6/2/2020           | 4/13/2021                      | \$67,500.00          | \$67,500.00        | \$48,000.29          | \$10,000.00    | \$77,500.00        | 2            | 1              | 1              | Greene      |
|  | 429      | Tagsar Real Estate Holding LLC           | 6/1/2021           | 7/14/2021                      | \$225,000.00         | \$225,000.00       | \$151,085.82         | \$25,000.00    | \$250,000.00       | 3            | 5              | 2              | Delaware    |
|  | 247      | MTC Cable                                | 6/1/2021           | 8/31/2021                      | \$950,000.00         | \$950,000.00       | \$762,913.44         | \$430,000.00   | \$13,800,000.00    | 30           | 30             | 0              | Watershed W |
|  | 428      | Maple Shade Farm NY Inc.                 | 2/2/2021           | 8/31/2021                      | \$710,478.00         | \$710,478.00       | \$639,414.39         | \$0.00         | \$710,478.00       | 2            | 2              | 0              | Delaware    |
|  | 432      | Maneates Enterprises LLC                 | 9/7/2021           | 2/17/2022                      | \$385,000.00         | \$385,000.00       | \$0.00               | \$519,850.00   | \$904,850.00       | 0            | 15             | 15             | Delaware    |
|  | 333      | Chappie's Properties LLC                 | 9/7/2021           | 3/10/2022                      | \$280,000.00         | \$287,523.68       | \$260,244.32         | \$214,430.00   | \$494,430.00       |              |                |                | Delaware    |
|  | 220      | KDR Self Strorage Inc.                   | 8/3/2021           | 3/10/2022                      | \$548,898.73         | \$548,898.73       | \$465,416.51         | \$89,000.00    | \$644,555.00       |              |                |                | Delaware    |
|  | 337      | Roxbury General LLC                      | 10/5/2021          | 3/31/2022                      | \$138,521.00         | \$138,521.00       | \$0.00               | \$14,250.00    | \$142,250.00       | 2            | 0              |                | Delaware    |
|  | 418      | Maeve's Pretty Face LLC                  | 3/1/2022           | 6/2/2022                       | \$184,772.58         | \$184,772.58       | \$0.00               | \$20,000.00    | \$204,772.58       | 6            | 6              | 0              | Ulster      |
|  | 298      | Union Grove Distillery LLC               | 1/4/2022           | 6/2/2022                       | \$450,000.00         | \$450,000.00       | \$383,366.61         | \$50,000.00    | \$500,000.00       | 2            | 2              | 0              | Delaware    |
|  | 389      | Stony Clove Ventures LLC                 | 3/1/2022           | 6/2/2022                       | \$385,500.00         | \$365,508.63       | \$0.00               | \$98,004.00    | \$483,504.00       | 2            | 2              | 0              | Greene      |
|  | 436      | Mama's Boy Burgers, LLC                  | 6/7/2022           | 7/14/2022                      | \$240,000.00         | \$240,000.00       | \$205,232.55         | \$65,000.00    | \$408,500.00       | 12           | 0              | 0              | Greene      |
|  | 438      | 94 Proof, LLC                            | 7/5/2022           | 8/15/2022                      | \$450,000.00         | \$450,000.00       | \$386,250.23         | \$50,000.00    | \$500,000.00       | 6            | 9              | 9              | Delaware    |
|  | 145      | Joseph A. Dabritz                        | 3/1/2022           | 10/18/2022                     | \$70,000.00          | \$50,000.00        | \$0.00               | \$0.00         | \$70,000.00        |              |                |                | Delaware    |
|  | 440      | Ladew Corners, LLC                       | 8/2/2022           | 2/17/2023                      | \$600,000.00         | \$600,000.00       | \$542,258.26         | \$1,904,000.00 | \$2,604,000.00     | 0            | 7              | 7              | Ulster      |
|  | 103      | Brussel Sprouts, LLC                     | 11/1/2022          | 3/9/2023                       | \$300,000.00         | \$300,000.00       | \$264,554.73         | \$18,000.00    | \$318,000.00       | 9            | 13             | 4              | Delaware    |
|  | 435      | Glenn's General Repair LLC               | 6/7/2022           | 3/30/2023                      | \$370,000.00         | \$370,000.00       | \$297,088.17         | \$138,608.00   | \$530,608.00       | 3            | 4              | 1              | Greene      |
|  | 325      | The Mark Project                         | 4/7/2022           | 3/30/2023                      | \$424,000.00         | \$100,000.00       | \$100,000.00         | \$424,000.00   | \$424,000.00       | 1            | 0              | 0              | Delaware    |
|  | 444      | South Street Corner LLC                  | 11/1/2022          | 3/30/2023                      | \$750,000.00         | \$750,000.00       | \$661,386.85         | \$153,000.00   | \$903,000.00       | 40           | 44             | 4              | Greene      |

|  | Client # | Client Name                               | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage       | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|--------------|----------------|----------------|-------------|
|  | 445      | Dark Sky Hospitality LLC                  | 11/1/2022          | 4/19/2023                      | \$500,000.00         | \$500,000.00       | \$0.00               | \$1,000,000.00 | \$1,500,000.00     | 5            | 7              | 2              | Ulster      |
|  | 432      | Maneates Enterprises LLC                  | 2/7/2023           | 5/1/2023                       | \$531,337.00         | \$531,337.00       | \$523,166.68         | \$519,850.00   | \$1,051,187.00     |              | 15             | 15             | Delaware    |
|  | 336      | KMG Center Street LLC                     | 2/7/2023           | 5/11/2023                      | \$160,000.00         | \$160,000.00       | \$134,279.92         | \$36,000.00    | \$196,000.00       | 7            | 8              | 1              | Ulster      |
|  | 447      | 43270NY28, LLC                            | 1/3/2023           | 5/25/2023                      | \$450,000.00         | \$450,000.00       | \$409,351.97         | \$90,000.00    | \$540,000.00       | 0            | 5              | 5              | Delaware    |
|  | 408      | McKenley Hollow LLC                       | 1/7/2020           | 5/26/2023                      | \$883,000.00         | \$833,000.00       | \$768,946.31         | \$530,000.00   | \$3,356,000.00     | 0            | 5              | 5              | Ulster      |
|  | 406      | J K & Sons Fuel Oil, Inc.                 | 4/4/2023           | 6/15/2023                      | \$150,000.00         | \$150,000.00       | \$126,749.75         | \$110,064.00   | \$260,064.00       | 0            | 0              | 0              | Delaware    |
|  | 439      | BMTA LLC                                  | 7/5/2022           | 6/15/2023                      | \$50,000.00          | \$50,000.00        | \$19,602.36          | \$52,150.00    | \$102,150.00       | 0            | 3              | 3              | Greene      |
|  | 450      | Liberty Thrive LLC                        | 8/1/2023           | 11/3/2023                      | \$352,000.00         | \$352,000.00       | \$322,154.95         | \$91,500.00    | \$443,500.00       | 5            | 5              | 0              | Sullivan    |
|  | 451      | Jay Gould Memorial Reformed Church        | 8/1/2023           | 12/7/2023                      | \$262,495.00         | \$150,296.90       | \$0.00               | \$262,495.00   | \$524,990.00       | 1            | 1              | 0              | Delaware    |
|  | 64       | Catskill Mountain Foundation, Inc.        | 10/3/2023          | 12/28/2023                     | \$862,862.00         | \$862,862.00       | \$862,862.00         | \$862,862.00   | \$1,750,000.00     |              |                |                | Greene      |
|  | 437      | Accord LLC                                | 6/2/2022           | 1/26/2024                      | \$1,500,000.00       | \$1,350,000.00     | \$1,293,272.52       | \$6,000,000.00 | \$7,500,000.00     | 0            | 25             | 25             | Ulster      |
|  | 389      | Stony Clove Ventures LLC                  | 1/2/2024           | 2/7/2024                       | \$635,500.00         | \$635,500.00       | \$609,240.04         | \$98,000.00    | \$733,500.00       | 1            | 1              | 0              | Greene      |
|  | 455      | 5399 Windham Holdings LLC                 | 12/5/2023          | 4/16/2024                      | \$550,000.00         | \$550,000.00       | \$526,671.37         | \$118,000.00   | \$668,000.00       | 0            | 1              | 1              | Greene      |
|  | 400      | 784 Main Margaretville LLC                | 11/7/2023          | 4/17/2024                      | \$279,000.00         | \$279,000.00       | \$0.00               | \$39,640.00    | \$318,640.00       | 5            | 5              | 0              | Delaware    |
|  | 461      | LE Developers LLC                         | 5/7/2024           | 6/21/2024                      | \$937,880.00         | \$843,466.40       | \$795,403.05         | \$761,970.00   | \$1,699,850.00     | 3            | 1              | 1              | Sullivan    |
|  | 449      | Auction Facility One, LLC                 | 1/31/2023          | 6/21/2024                      | \$1,500,000.00       | \$1,500,000.00     | \$1,397,359.60       | \$1,869,500.00 | \$3,369,500.00     | 35           | 43             | 8              | Delaware    |
|  | 463      | Andes Studios LLC                         | 7/2/2024           | 8/19/2024                      | \$570,000.00         | \$570,000.00       | \$543,784.03         | \$224,000.00   | \$794,000.00       | 0            | 2              | 2              | Delaware    |
|  | 465      | The Catskill Forest Association           | 7/2/2024           | 9/3/2024                       | \$337,210.00         | \$337,210.00       | \$315,270.12         | \$45,162.00    | \$382,372.00       | 5            | 5              | 0              | Delaware    |
|  | 170      | North Star Sun Creek Building, LLC        | 9/3/2024           | 10/31/2024                     | \$250,000.00         | \$250,000.00       | \$206,507.58         | \$466,600.00   | \$716,000.00       |              |                |                | Ulster      |
|  | 464      | 44 Green, LLC.                            | 7/2/2024           | 10/31/2024                     | \$1,035,000.00       | \$1,035,000.00     | \$977,104.35         | \$315,000.00   | \$1,350,000.00     | 15           | 17             | 2              | Ulster      |
|  | 48       | Village of Walton                         | 12/3/2024          | 1/22/2025                      | \$600,000.00         | \$600,000.00       | \$570,000.00         | \$1,000,000.00 | \$1,600,000.00     |              |                |                | Delaware    |
|  | 466      | 1084 Main Street Associates, LLC          | 10/1/2024          | 2/13/2025                      | \$500,000.00         | \$450,000.00       | \$0.00               | \$325,245.00   | \$825,245.00       | 0            | 4              | 4              | Delaware    |
|  | 468      | The Inn Between, LLC                      | 12/3/2024          | 2/13/2025                      | \$350,000.00         | \$350,000.00       | \$333,683.35         | \$60,000.00    | \$410,000.00       | 0            | 5              | 5              | Delaware    |
|  | 41       | Creative Environments LLC d/b/a Full Moon | 12/3/2024          | 2/21/2025                      | \$190,000.00         | \$190,000.00       | \$176,423.93         | \$560,000.00   | \$750,000.00       |              |                |                | Ulster      |

|  | Client # | Client Name                   | Loan Approval Date | Date of Actual Loan Settlement | Approved Loan Amount | Actual Loan Amount | Current Loan Balance | Leverage         | Total Project Cost | Current Jobs | Projected Jobs | Increased Jobs | County Name |
|--|----------|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|----------------------|------------------|--------------------|--------------|----------------|----------------|-------------|
|  | 467      | David Atkin                   | 11/5/2024          | 2/27/2025                      | \$200,000.00         | \$200,000.00       | \$186,043.56         | \$22,500.00      | \$222,500.00       | 1            | 0              | 0              | Delaware    |
|  | 471      | Rock Paper Plate, LLC         | 4/1/2025           | 8/1/2025                       | \$600,000.00         | \$222,582.95       | \$222,582.95         | \$885,000.00     | \$1,485,000.00     | 0            | 4              | 4              | Sullivan    |
|  | 325      | The Mark Project              | 4/5/2022           | 8/14/2025                      | \$1,500,000.00       | \$505,000.00       | \$505,000.00         | \$13,327,680.00  | \$13,327,680.00    | 1            | 0              | 0              | Delaware    |
|  | 473      | Catskill Packing Co. LLC      | 5/6/2025           | 8/14/2025                      | \$255,000.00         | \$255,000.00       | \$181,596.00         | \$511,700.00     | \$766,700.00       | 2            | 2              | 2              | Delaware    |
|  | 400      | 784 Main Margaretville LLC    | 5/6/2025           | 10/2/2025                      | \$318,000.00         | \$318,000.00       | \$309,894.26         | \$11,250.00      | \$329,250.00       | 5            | 5              | 0              | Delaware    |
|  | 475      | 55 White Tail Lane, LLC       | 6/3/2025           | 10/2/2025                      | \$472,500.00         | \$472,500.00       | \$460,456.04         | \$102,500.00     | \$575,000.00       | 2            | 0              | 0              | Delaware    |
|  | 476      | Robert Kehoe and Yvette Blain | 6/3/2025           | 10/30/2025                     | \$340,000.00         | \$340,000.00       | \$318,614.45         | \$45,000.00      | \$385,000.00       | 2            | 2              | 2              | Delaware    |
|  | 430      | 53470 State Highway 30, LLC   | 5/6/2025           | 11/20/2025                     | \$375,000.00         | \$375,000.00       | \$375,000.00         | \$140,000.00     | \$1,805,000.00     | 0            | 3              | 3              | Delaware    |
|  | 430      | 53470 State Highway 30, LLC   | 5/6/2025           | 11/20/2025                     | \$1,125,000.00       | \$334,567.87       | \$334,567.87         | \$140,000.00     | \$1,805,000.00     | 0            | 3              | 3              | Delaware    |
|  | 481      | JustJohn Property Co., LLC    | 8/5/2025           | 12/18/2025                     | \$200,000.00         | \$200,000.00       | \$195,937.78         | \$420,000.00     | \$620,000.00       | 15           | 0              | 0              | Greene      |
|  | 486      | Raymond Baker                 | 12/2/2025          | 4/14/2026                      | \$100,000.00         | \$100,000.00       | \$97,352.21          | \$100,000.00     | \$200,000.00       | 7            |                | 0              | Delaware    |
|  | 487      | Seasoned Hospitality LLC      | 2/3/2026           | 5/8/2026                       | \$175,000.00         | \$104,992.30       | \$104,992.28         | \$215,000.00     | \$390,000.00       | 0            | 10             | 10             | Delaware    |
|  | 480      | Sound Mountain, LLC.          | 9/2/2025           | 5/19/2026                      | \$180,000.00         | \$180,000.00       | \$179,999.94         | \$90,000.00      | \$470,000.00       | 3            | 5              | 5              | Delaware    |
|  |          |                               |                    |                                | \$144,568,609.13     | \$120,424,711.15   | \$30,839,062.10      | \$177,823,642.96 | \$337,364,697.77   | 4206         | 5680           | 1608           |             |

**Executive Director's Report**  
**October 6, 2026**

**Community Wastewater Management Program**

I am pleased to announce that all MOA Community Wastewater Management Projects are now complete. CWC has managed the study, design, and implementation of 15 Community Wastewater Projects as detailed in the 1997 MOA.

CWC made the final \$1 million transfer from CWMP to the Shokan contract. There are inspections scheduled for the Halcottsville project in 2026. The contract matures on December 31, 2026.

The Shokan project continues to move forward. We are still collecting lateral access agreements from property owners.

The CWC Board approved the Shokan contract amendment in May. CWC followed up with DEP in late August on the status of the amendment working its way through the City's registration process that will provide an additional \$6 million plus for the project.

CWC and NYCDEP agreed on an additional amendment for the Shokan contract. As previously discussed, and reported, the PASSPort process for subcontractors has been difficult. CWC and Contractors have been working hard to get approvals since December 2025. NYCDEP has acknowledged this difficulty and have determined that the difficulty is due to an impossibility through the City software system to approve the subcontractors. This new reality has presented CWC and the contractors with a dilemma of how to proceed with work when we can't utilize the approval software process. NYCDEP has offered to move to business integrity forms, similar to other contracts. CWC Board approved the amendment in their July 7<sup>th</sup> meeting. The Town of Olive approved an amended Program Agreement Form at their July meeting. All contractors and CWC subs have all been approved to work. CWC is still awaiting registration of the contract amendment as of September 24.

**Stormwater**

Staff continue engaging with property owners throughout the Watershed. There are numerous projects moving forward.

CWC received a draft MOA 145 contract amendment from DEP on April 17, 2025. We requested a higher threshold limit of \$1 million based on approvals issued earlier this year. DEP did not approve that request but offered an increased threshold limit from \$300,000 to \$550,000. DEP did commit to revisiting the contract for an additional amendment if/when this limit proves to be insufficient. I expressed concern about having to go through this process again if it was deemed necessary. DEP preferred to hold at the \$550,000. On May 4, 2026, NYCDEP agreed to a contract amendment to increase the unallocated funding threshold to \$1 million.

The contract amendment was registered on July 6, 2026. CWC inquired as to whether we could now invoice for the full funding to bring our unallocated funding to the new million-dollar threshold per the contract amendment. DEP indicated that they did not have sufficient funding available to pay an

invoice of that size. CWC invoiced to bring our balance to \$550,000 per the prior contract terms and submitted a second invoice for the remaining funds to get to \$1 million.

CWC inquired to the possibility of receiving that funding prior to our September 1 meeting, but DEP was unsure if it was possible. CWC noted that if the funding is received, we cannot approve both projects on our September agenda. If not, the board will have to choose between approving the long-tabled Stonewall project or the Wellington application. The funding was not received prior to the September meeting and Wellington was tabled. It is expected to be approved in October now that funds have been received.

CWC has continued requesting NYCDEP prioritize a new Future Stormwater Contract as described in the 4<sup>th</sup> Side Agreement. CWC has been warning of our concerns of funding to run out prior to new funding being made available. CWC has also requested NYCDEP anticipate future needs to amend this contract and draft this new contract in a way where future amendments and modifications will make it possible to update this contract rather than start anew. This would be a prudent and efficient course of action. A draft contract was received on February 18, 2026. CWC provided our comments back on March 6<sup>th</sup>. CWC received another draft back from DEP on April 8<sup>th</sup>. Much of CWC's edits were removed. Following CWC's voicing of concerns, Tim and PJ Sagar had a series of productive phone calls moving the contract in a more desirable direction. Eventually it was determined the best path forward was to forego the individual FSW contract and add the \$3 million to the existing MOA 145 and combine scopes of the program. CWC sent a draft amendment to DEP on August 18<sup>th</sup>. We are approaching 10 months since the Side Agreement and as of September 24, 2026, there is still no agreement on this \$3 million of funding.

### **Flood Hazard**

CWC Flood Hazard Mitigation Program Manager, Eric Lane and Cost Estimator, Brian Sullivan attended the NYS Floodplain and Stormwater Managers Association conference in Utica in May, building on their knowledge and skills and networking with other professionals in the field.

CWC has experienced very positive outcomes from re-organized staffing and structure of the FHM program. The program and staffing structure was reworked to ensure higher volume and more proactive activity. This is clearly evidenced in the comparison of 2025 where a total of 16 projects were approved by the CWC Board for a total funding amount of \$827,212.75. In contrast, through September 2026, CWC has approved 16 resolutions totaling \$3,399,541 at the Board level. Among some of the projects in the works are relocations for the Hunter Fire Department, Shandaken Town Hall, Walton Bus Garage, and Lexington Highway Garage.

Eric has also been working collaboratively with several local libraries in Ulster County to set up specific meeting dates and times to assist local property owners with face-to-face meetings to ask questions and provide guidance and understanding of LFA recommendations and project options. CWC will continue providing proactive work to help the local communities find funding for projects that promote water quality protection and community vitality.

CWC has an RFP out for a demo in Ulster County and we are preparing an additional RFP for work on a property in Hunter. CWC has been working on best steps to limit future issues in the demolition process. CWC Cost Estimator Brian Sullivan and FHM Program Manager Eric Lane are working on

revised processes to improve demolition outcomes. Several items have been discussed internally, and we hope our next scheduled demolition in Ulster County will provide a smoother and more efficient outcome.

### **Septic**

The program is open. Funding levels for the septic program are good. Septic staff have been busy as activity has increased steadily over the last few months.

CWC met with NYCDEP to discuss potential cost savings measures and regulatory process improvements. We discussed many items including the potential for reduced field sizes for aerobic systems, test pit variation, and improved communication efforts, among other items. CWC requested and NYCDEP agreed to start including CWC on outgoing communications with engineers and contractors to help keep CWC looped into project status, comments, concerns, and other items that are being communicated. We are working on a new workflow to handle and manage this new correspondence to ensure we are utilizing that information as effectively as possible. CWC has also shared multiple documents and asked for thoughts and recommendation from NYCDEP on improvements to our intake datasheet work.

Fuji Clean provided an informative presentation at the July 7<sup>th</sup> meeting. DEP has confirmed they will accept reduced leach fields for aerobic systems. CWC very much appreciates DEP's decision. CWC has informed engineers that they may provide for these reductions in future design applications.

### **Septic Maintenance**

Pump out numbers throughout the Watershed continue to rise. Outreach and proactive staff work are contributing to the success of the maintenance program. 2025 was another record year for maintenance pump outs. Our goal is to continue increasing education and proactive maintenance every year.

In 2025, DEP inquired about the possibility of closing all additional WWTP Septage Acceptance applications considering Windham may potentially be able to accept the full amount of Watershed septage. I responded that I did not anticipate any other plants applying but wanted to make sure DEP didn't want to close that door considering these projects assist in DEP maintenance costs of acceptance at the DEP facilities. DEP confirmed they did not want to evaluate any additional facilities.

The Side Agreement executed in late 2025 provides for \$5 million in construction funding for 2 facilities. CWC is pleased to have received a draft for that contract. CWC provided our comments to the draft on July 31<sup>st</sup>. CWC and DEP discussed the contract on September 16<sup>th</sup>. We await DEP revisions on the contract.

Windham is likely to have their design completed over the next few months. Prattsville applied for design funding in the amount of \$195,000 for their facility.

### **Policy**

The Community Vitality Study is complete. CWC attended a presentation by DEP staff of their study on April 20<sup>th</sup>. We received 2 PowerPoints from DEP to review on April 21<sup>st</sup>. We are reviewing carefully.

CWC is working internally to assess priority areas that we believe we are best positioned and suited to address.

CWC continues to participate in many discussions with Watershed stakeholders and regulators. We held a meeting with NYSDOH on May 19 to discuss some specific upcoming FAD issues and have been discussing Water Withdraw Permit issues with NYSDEC.

#### Side Agreement Updates:

NYCDEP provided a list of parcels they would consider best for land swamps for community vitality. We will continue coordinating with NYCDEP and the communities to see if any action items are available.

CWC has been working internally on items that should be included in the Regulatory Upgrade 2.0 program. We shared some draft program rules for NYCDEP to review. We have had ongoing conversations with DEC. DEP is working on a draft contract, we await receipt.

CWC received a first draft of the I&I contract from NYCDEP. CWC has previously emphasized our higher priorities are Future Stormwater and Septage Acceptance. As discussed earlier, FSW is getting close but is not complete.

A number of amendments and extensions have been approved by CWC per the Side Agreement. The Septic contract amendment discussed in the Side Agreement was pulled back by NYCDEP and CWC was asked to provide additional data and justification for the amendment. I provided this in email and letter form to help move the process along. Similarly, we provided same for FHM.

Our Annual Meeting on July 14<sup>th</sup> was a great success. We had over 130 attendees from various communities, state agencies, elected officials, partner organizations, and more.

CWC has provided contract evaluations for FY26 to watershed stakeholders. The overall theme from the evaluations is that the processes and inefficiencies seemed to backtrack this year compared to the last couple of years. This similar sentiment was provided in the spring when we met in Kingston with City officials, NYSDOH, and partner organizations for the FAD Contracting Meeting.

#### **Finance:**

Financial outlook continues to be strong. Most programs are fully funded.

CWC and DEP have discussed at a very broad level the concept of combining contracts and working programs under unified contracting structure. Both CWC and DEP acknowledge this would be a very in-depth discussion and needs to be thought out but we are both willing to evaluate as a way to make programming more efficient and allow our teams to work more on project implementation rather than contract administration. I appreciate those discussions and the openness to evaluate.

#### **Education/Workforce Development:**

Our first round of Workforce Development grants was approved by the CWC board in June. The next round of applications was due June 5<sup>th</sup>. CWC and DEP have reviewed the applications, and we will be presenting recommended projects to the Board in October.

**Economic Development:**

The Economic Development team continues engaging with existing and potential borrowers.

We have opened the CFF to all Ulster County businesses now that the county allocation figures have been brought back in line with requirements.

CWC was asked to attend a multi-stakeholder meeting at the Morse Hill trail in September. CWC was asked to consider providing grant funding for a design of an access road and parking lot at the site. We will discuss in committee.

**Grants and Operational Excellence:**

CWC's Operational Excellence team continues to provide support throughout our office and the Watershed. Among items being addressed in OPEX are:

1. Administration of the DEC Smart Growth Grant in coordination with the Town of Middletown for 2 Cluster Septic studies
2. Developing and modeling workflows for each department and staff member in an effort to find efficiency opportunities and incorporation of best practices into new software to be developed and funded through an Appalachian Regional Commission grant.
3. Coordinating efforts on grant funding opportunities for municipalities, specifically for wastewater and I&I items addressed in the Side Agreement. Several meetings and discussions have taken place with DEP, DEC, EFC, and others.

Renee Alexander is CWC's new Communications Manager. She started on May 12<sup>th</sup> and will be working within CWC's OPEX department. She has hit the ground running and will be a great addition to our team.

Matthew Holbrook has completed his internship at CWC and has accepted a full-time position as an Operational Excellence Program Specialist. His first official day was August 17<sup>th</sup>.

**Other:**

**BOARD & COMMITTEE SCHEDULE**  
November 3, 2026

| <u>COMMITTEE</u>          | <u>CHAIRPERSON</u> | <u>DATE</u>         | <u>TIME</u>                                           | <u>NOTE</u> |
|---------------------------|--------------------|---------------------|-------------------------------------------------------|-------------|
| STORMWATER/<br>WASTEWATER | James Sofranko     | Tuesday<br>11-03-26 | 9:00 AM                                               |             |
| SEPTIC                    | Alicia Terry       | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>STORMWATER/<br>WASTEWATER |             |
| POLICY                    | Innes Kasanof      | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>SEPTIC                    |             |
| FINANCE/FISCAL<br>AUDIT   | Joseph Cetta       | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>POLICY                    |             |
| GOVERNANCE                | TBD                | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>FINANCE                   |             |
| LAND                      | TBD                | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>GOVERNANCE                |             |
| ECO. DEVL.                | Richard Parete     | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>LAND                      |             |
| PUBLIC<br>EDUCATION       | Tina Molé          | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>ECO. DEVL.                |             |
| BOARD                     | Tina Molé          | Tuesday<br>11-03-26 | IMMEDIATELY<br>FOLLOWING<br>PUBLIC<br>EDUCATION       |             |
| SPORTING<br>ADVISORY      | TBD                | TBD                 | TBD                                                   |             |

Minutes  
CATSKILL WATERSHED CORPORATION  
Wastewater/Stormwater Committee Tuesday, September 1, 2026 @ 9:00 AM

Attendees: James Sofranko (Director), Joseph Cetta (Director), Tina Mole (Director), John Kosier (Director), Jeff Senterman (Director), Christopher Mathews (Director), Shilo Williams (DEP).

Others: John Mathiesen (CWC), Jason Merwin (CWC), Tim Cox (CWC), Racheal Burger (CWC), Eric Lane (CWC), Lindsay Ballard (CWC), Donald Brown (CWC), Jessica Fiedler (CWC), Gemma Young (CWC), Zach Baldwin-Way (CWC), Brian Sullivan (CWC), Jim Martin (CWC), Renee Alexander (CWC), Innes Kasanof (Director), Rich Parete (Director), Alicia Terry (Director), Tom Hoyt (Director), George Haynes (Director), James Ellis (Director), John Schwartz (DEP), Aaron Bennett (DEP), Matt Gianetta (DEP), Gerson Tavarez (DEP), Nick Sadler (DEP), Heidi Emrich (NYCDEP), Pat Palmer (NYSDOH), Mike Maloney (NYSDOH), Joan Lawrence-Bauer (Walton Reporter), Via Zoom; Pauline Wanjugi (NYSDOH), Tom Stalter (DEP), Dymitry Ostapyshyn (NYCDEP), Rena Baker (CWC), Morgan Tarbell (NYSDOH).

The meeting was called to order by Jim Sofranko at 9:02 AM.

- I. Review minutes from August 4, 2026, meeting. Minutes approved as written by a motion from Jeff Senterman and the motion was seconded by John Kosier, Motion carried.

## **1. Community Wastewater Management Program**

### **General Project Updates:**

#### **CWMP III**

**Halcottsville**-The final inspection will be completed in the Fall of 2026. Maintenance Bond is good through 2026.

**Shokan**-There will be a total of 8 contracts, the last contract will be for approximately 41 water meters to be installed.

Lamont has received the work permit from NYSDOT regarding driveway access permit for pump station 1 and DOT State Rt. 28 ROW.

As of 08/31/2026, there are 389 of the 479 lateral access agreements signed, which is 81%.

Total of all low bids for contracts 1-8 are being shown at \$74,428,196.00.

December 4, 2025-NYCDEP sets the block grant for the Shokan project at \$90,000,000.00 which will include design and construction phase engineering costs.

The Town of Olive completed and signed the Notices to Proceed at their January 13, 2026, meeting.

Layout and flagging of the force main/collection system line with GPS was started on 2/25/2026 by Carver Construction.

Contract 1-Carver Construction has mobilized as of 5/26/2026 and their sub-contractor Osterhoudt Construction has mobilized as of 6/1/2026 and has started the sewer main work on Bostock Road, Black Road, Black Alder Road and Red Maple Road with their sub-contractor Osterhoudt Excavation. Carver Construction is doing the sewer main work on Longyear Road, Old Farm Road and Pump Station 1.

Contract 2 was given notice to proceed and was mobilized on site on 5/18/2026 and started the directional drilling of the force main in Boiceville at the WWTP and working out to and up along the edge of State Rt. 28. They have been encountering large rocks while drilling and have had breakdowns and therefore have brought in a bigger drill rig along with an air compressor for hammering while drilling. Things have been progressing slowly but now they have made it to their Rt. 28 crossing, and this has been completed.

Contract 3 Jersen Construction has mobilized on site on 4/8/2026 and started their site survey and stake out of the building site, clearing of small trees and installing fence posts, orange snow fencing for the job site perimeter and along the park access road. They have also installed storm water silt tubing along the access road to the park and the job site perimeter. The contractor has also removed all junk from the property, building their access road to the site, landing pad for their site trailer and storage of equipment containers and dumpsters. Their sub-contractor has cut all trees on the building site lot of 4.5 acres within a time period of 7 hours with the tree cutting/buncher excavator. All trees, tops and stumps have been removed from the site by being put through a grinder/crusher and turned into mulch. Several tractor trailer loads of mulch were taken away. All excess mulch has been graded on site to protect the exposed dirt from eroding. A large amount of ledge was encountered estimating 1,200 cy of rock to be blasted and removed. Maine Drilling and Blasting a sub-contractor of Jersen Construction completed all blasting in 4 days that was estimated to take up to 3 weeks to complete. Blasting started on 6/23/2026 and was completed on 6/26/2026. All blasted rock took 7 days to be removed by private haulers and the Town of Olive dump trucks. Form work and placement of rebar have started and pouring of concrete slabs have been completed and forming and tying of rebar for the walls has begun. The walls for the Digester have been completed and placement of the foundation forms for the EQ Basin has begun.

Contract 7a J Squared Construction has started mobilizing on site 6/23/2026 at Boiceville WWTP. The back loading dock has been removed, and other preliminary items are being worked on.

## **2. Future Stormwater Program**

*No new Projects*

## **3. Stormwater Retrofit Program**

*No new Projects*

## **4. Local Flood Hazard Mitigation**

**Property Owner:** Ruth Bonapace

**Contact Person:** Ruth Bonapace

**Address:** Route 214, Lanesville, NY 12450

**LFA Recommendation:** Yes

**Property Category:** Residential

**Phase:** Feasibility

**Project Description:**

Ruth Bonapace submitted an application for \$5,000.00 in funding to complete a feasibility study to assess property protection measures for her home, which straddles the 100-year and 500-year floodplain of the Stoney Clove Creek in Lanesville. The Town of Hunter completed an LFA for the Hamlet of Lanesville and this recommends property specific flood mitigation measures for homes located in the floodplain.

CWC staff recommends reimbursement of up to Five Thousand Dollars (\$5,000.00) to Ruth Bonapace for funding to complete their property protection feasibility study.

*CWC Staff noted that DEP had since found the structure was noted to be out of compliance during a recent Community Assistance Visit (CAV) due to having a basement within the floodplain.*

*Aaron Bennet (DEP) noted that the Town should be addressing this out of compliance and that funding a feasibility at this time may not be beneficial if the Town already has a path forward planned.*

*John Schwartz (DEP) also noted the importance of local municipalities being educated and enforcing floodplain development regulations.*

*Jeff Senterman noted that the structure has been continued to be improved over the past several years, including recently.*

*A motion was made by Shiloh Williams to table the request for funding until the Town can provide further direction. The motion was seconded by Tina Mole. Motion carried.*

**Property Owner:** Stephen Dahmer

**Contact Person:** Stephen Dahmer

**Address:** 1470 Route 214, Lanesville, NY 12450

**LFA Recommendation:** Yes

**Property Category:** Residential

**Phase:** Feasibility

**Project Description:**

Stephen Dahmer submitted an application for \$5,000.00 in funding to complete a feasibility study to assess property protection measures for his home, located within the Special Flood Hazard Area of the Stoney Clove Creek in Lanesville. The Town of Hunter completed an LFA for the Hamlet of Lanesville and this recommends property specific flood mitigation measures for homes located in the floodplain.

CWC staff recommends reimbursement of up to Five Thousand Dollars (\$5,000.00) to Stephen Dahmer for funding to complete their property protection feasibility study.

*A motion was made by Jeff Senterman to approve the request for funding and forward the funding request onto the CWC Board of Director's June meeting. The motion was seconded by Chris Mathews. Motion carried.*

**5. Other:**

CWC Staff noted that portions of the watershed had received large amounts of rainfall during the July 29 storm. Multiple communities had reached out asking for the Emergency Stream Debris Removal Program to be open. With this staff recommended opening the program to portions of Greene County and the Town of Shandaken. *A motion was made by Jim Sofranko to approve opening the Emergency Stream Debris Removal Program and forward the request onto the CWC Board of Director's September meeting. The motion was seconded by Chris Mathews. Motion carried.*

II. Next meeting scheduled for Tuesday, October 6, 2026

III. Adjournment 9:35 AM

**Catskill Watershed Corporation  
Septic Committee Meeting  
September 1, 2026  
Draft Minutes**

**Attendance:**

Committee Members: Tina Molé (Director), Richard Parete (Director), Alicia Terry (Director), James Ellis (Director), George Haynes (Director), Jason Merwin (CWC), Shilo Williams (NYCDEP)

Others: Renee Alexander (CWC), Renee Antonette (CWC), Zach Baldwin-Way (CWC), Rena Baker (CWC by Zoom), Lindsay Ballard (CWC), Aaron Bennett (NYCDEP), Kyle Bredberg (New Paltz Oracle Reporter), Donald Brown (CWC), Nick Carbone (Delaware County Watershed Affairs by Zoom), Joseph Cetta (Director), Timothy Cox (CWC), Lindsay Drew (NYSDOS), Heidi Emrich (NYCDEP), Kyle Faraci (CWC), Jessica Fiedler (CWC), Matthew Gianetta (NYCDEP), Kristina Gutches (NYSDEC), Matthew Holbrook (CWC), Mitchell Hull (CWC), John Jacobson (CWC), Innes Kananof (Director), Lynn Kavanagh (CWC), Ken Kosinski (CWC by Zoom), Kristina Gutches (NYSDEC), John Kosier (Director), David Lane (CWC), Joan Lawrence-Bauer (The Walton Reporter), Michael Maloney (NYSDOH), James Martin (CWC), Christopher Matthews (Director), Michael Meyers (NYCDEP by Zoom), Dymitry Ostapishyn (NYCDEP by Zoom), Pat Palmer (NYSDOH), Barbara Puglisi (CWC), Diana Reyes (Brooklyn Graduate-Political Science), Nick Sadler (NYCDEP), John Schwartz (NYCDEP), Jeff Senterman (Director), James Sofranko (Director), Karen Stainbrook (NYSDEC), Thomas Stalter (NYCDEP by Zoom), Brian Sullivan (CWC), Morgan Tarbell (NYSDOH by Zoom), Gerson Tavarez (NYCDEP), Pauline Wanjugi (NYSDOH by Zoom), John Wimbush (NYSDOH by Zoom), Gemma Young (CWC)

- I. Alicia Terry called the meeting to order at 9:37 AM.
- II. Minutes from the August 2026 Committee Meeting were reviewed and approved as written.
- III. Septic Program:
  - A. **Wendy A. Buemi Trust (Charles Buemi) Over \$30,000.00:** Mr. Buemi's residence is located at 2417 Holmes Hollow Road, Delancey, New York 13752 in the Town of Delhi. CWC staff determined that his septic system is likely to fail. The engineer is Steele Brook Engineering PLLC. The contractor is A&M Excavating. Mr. Buemi signed into the program on October 27, 2025. His Design Application was received by NYCDEP on April 14, 2026, and deemed complete on April 29, 2026. His septic system design was recommended for NYCDEP Design Approval on June 3, 2026. Mr. Buemi's two-year deadline is October 27, 2027. His proposed septic system will serve a four-bedroom house. Major components of this system include two 1,250-gallon septic tanks, 341 linear feet of gravity pipe, two effluent filters, one distribution box, 391 cubic yards of absorption fill material, 300 linear feet of absorption trench, 130 linear feet of curtain drain, 70 linear feet of curtain drain outlet pipe, 130 linear feet of swale, three cleanouts, five risers, two additional riser sections, remove a rock wall, 15 linear feet of six-inch sleeve and site restoration. Three quotes were submitted to the homeowner for this project. They were \$66,910.00, \$67,095.00 and \$67,210.00. The lowest quote, submitted by A&M Excavating, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee

recommended that a resolution be brought before the Board of Directors to reimburse Wendy A. Buemi Trust, in the amount not to exceed \$66,910.00 to build their septic system.

- B. Colin Kavleski Over \$30,000.00:** Mr. Kavleski's residence is located at 7429 State Route 55, Neversink, New York 12765 in the Town of Neversink. CWC staff determined that his septic system is likely to fail. The engineer is Thomas L. Ward, P.E. The contractor is B. Rogerson Excavating LLC. Mr. Kavleski signed into the program on July 2, 2025. His Design Application was received by NYCDEP on May 19, 2026, and deemed complete on June 30, 2026. His septic system design was recommended for NYCDEP Design Approval on July 23, 2026. Mr. Kavleski's two-year deadline is July 2, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, a pump chamber, 23 linear feet of gravity pipe, 97 linear feet of force main, an effluent filter, one distribution box, 100 cubic yards of absorption fill material, 240 square feet of Eljen units, eight cubic yards of C-33 sand, 113 linear feet of curtain drain, 30 linear feet of curtain drain outlet pipe, 85 linear feet of swale, one cleanout and site restoration. Three quotes were submitted to the homeowner. They were \$42,097.75, \$44,050.00 and \$45,417.00. The lowest quote, submitted by B. Rogerson Excavating LLC, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Colin Kavleski in the amount not to exceed \$42,097.75 to build his septic system.
- C. Charles Lynch Over \$30,000.00:** Mr. Lynch's residence is located at 23 Delaney Drive, Neversink, New York 12765 in the Town of Neversink. CWC staff determined that his septic system is failing. The engineer is Thomas L. Ward, P.E. The contractor is B. Rogerson Excavating LLC. Mr. Lynch signed into the program on June 20, 2025. His Design Application was received by NYCDEP on April 28, 2026, and deemed complete on May 21, 2026. His septic system design was recommended for NYCDEP Design Approval on June 15, 2026. Mr. Lynch's two-year deadline is June 20, 2027. His proposed septic system will serve a three-bedroom house. Major components of this system include a 1,000-gallon septic tank, 87 linear feet of gravity pipe, an effluent filter, one distribution box, 150 cubic yards of absorption fill material, 396 square feet of Eljen units, 15 cubic yards of C-33 sand, 100 linear feet of curtain drain, 35 linear feet of curtain drain outlet pipe, one cleanout, remove three large trees and site restoration. Three quotes were submitted to the homeowner for this project. They were \$39,049.68, \$43,501.00 and \$43,730.00. The lowest quote, submitted by B. Rogerson Excavating LLC, is within 10% pf the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Charles Lynch in the amount not to exceed \$39,049.68 to build his septic system.
- D. Sara Minaudo Over \$30,000.00:** Ms. Minaudo's residence is located at 36 Hylan Road, Hunter, New York 12442 in the Town of Hunter. CWC staff determined that her septic system is likely to fail. The engineer is Lamont Engineers. The contractor is Blue Mountain Excavation LLC. Ms. Minaudo signed into the program on April 15, 2025. Her Design Application was received by NYCDEP on October 10, 2025, and deemed complete on January 2, 2026. Her septic system design was recommended for NYCDEP Design Approval on March 2, 2026. Ms. Minaudo's two-year deadline is

April 15, 2027. Her proposed septic system will serve a one-bedroom house. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 15 linear feet of gravity pipe, 245 linear feet of force main, an effluent filter, one distribution box, 318 cubic yards of absorption fill material, 200 linear feet of absorption trench, remove brush and small trees and site restoration. Three quotes were submitted to the homeowner for this project. They were \$55,368.59, \$57,622.05 and \$61,328.19. The lowest quote, submitted by Blue Mountain Excavation LLC, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Sara Minaudo in the amount not to exceed \$55,368.59 to build her septic system.

- E. HD Rentals LLC (Pineville Trailer Park) Over \$30,000.00:** The Pineville Trailer Park is located at 25033 State Highway 10, Walton, New York 13856 in the Town of Walton. This project is eligible for 100% reimbursement under the Expanded Septic Program. CWC staff determined that their septic systems for trailers #1, 2 and 14 are likely to fail. The engineer is Steele Brook Engineering PLLC. The contractor is Louie Banker Contracting. Phillip Hanley, Managing Member, signed into the program on May 15, 2025. His septic system design was recommended for NYCDEP Design Approval on May 5, 2026. The two-year project deadline is May 15, 2027. The proposed septic system will serve three trailers with a total of eight bedrooms. Major components of this system include 80 linear feet of Schedule 80 gravity pipe, one distribution box, 750 linear feet of Presby pipe, 65 cubic yards of C-33 sand, 50 linear feet of vent pipe, cap an existing sewer pipe, four boulders to protect leach field, spread and reclaim excess material, pump the existing 2,000-gallon septic tank, decommission a cesspool and site restoration. Three quotes were submitted to the owner for this project. They were \$51,300.00, \$55,476.00 and \$66,100.00. The lowest quote, submitted by Louie Banker Contracting, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse HD Rentals LLC in the amount not to exceed \$51,300.00 to build their septic system.
- F. Rose Mountain Cottages Clubhouse Over \$30,000.00:** The Rose Mountain Cottages Clubhouse is located at 120 Creekside Drive, Shandaken, New York 12480 in the Town of Shandaken. This project is eligible for 100% reimbursement under the Expanded Septic Program. CWC staff determined that the septic system is likely to fail. The engineer is Joseph M. Boek, P.E. The contractor is Brian Williams. Andrew Gebert, owner, signed into the program on March 2, 2026. The septic system design was recommended for NYCDEP Design Approval on April 28, 2026. The two-year project deadline is March 2, 2028. The proposed septic system will serve one bedroom plus laundry service for cottages and a recreation gathering area for guests. The design flow of the proposed septic system will be 330 gallons per day. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 66 linear feet of gravity pipe, 88 linear feet of force main, an effluent filter, one distribution box, 120 cubic yards of absorption fill material, 180 square feet of Eljen units, six cubic yards of C-33 sand, 100 linear feet of swale, three cleanouts, 30 linear feet of four-inch sleeve, spread and reclaim tank spoils, excavate out a retaining wall and site restoration. Three quotes were submitted to the owner. They were \$41,926.60, \$43,146.86 and \$43,593.75. The lowest quote,

submitted by Brian Williams, is within 10% of the staff estimated cost of construction based on the Schedule of Values. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Rose Mountain Cottages in the amount not to exceed \$41,926.60 to build their septic system.

- G. Valleywood Acres, LLC Over \$30,000.00:** is located at 87 Creekside Drive and 91, 102, 105 and 108 Fire House Road, Big Indian, New York 12410 in the Town of Shandaken. This project is eligible for 100% reimbursement under the Expanded Septic Program. CWC staff determined that septic systems for all buildings are likely to fail. The engineer is Steele Brook Engineering PLLC. The contractor is TNT Landscaping & Excavating. Raj Sakthi, Managing Member, signed into the program on August 7, 2026. The septic system design was recommended for NYCDEP Design Approval on August 4, 2026. The two-year project deadline is August 7, 2028. The proposed septic system will serve a complex of rental units and cottages. The main house has 11 bedrooms. The "Blue House" has 5 bedrooms. The "Brown House" has 3 bedrooms. The "Red House," has six bedrooms. The caretaker's house has 2 bedrooms. A pre-bid meeting was held on August 7, 2026. It was attended by the owner; three contractors who submitted bids; Ed McCarthy, the engineer; Scott Benson and Joe Murphy from Ulster County Department of Health; John Jacobson and Brian Sullivan from CWC. The engineer reviewed details of construction. It is a pressure-dosed system with suspended pipes inside of infiltrators. Major components include two 1,000-gallon septic tanks, , one 1,500-gallon septic tank, a 2,000-gallon septic tank, one 2,500-gallon septic tank, one 500-gallon H2O grease trap, two H2O 1,250-gallon alternating pump chambers, 775 linear feet of gravity pipe, 75 linear feet of two-inch force main 171 linear feet of four-inch Schedule 80 pipe, replumb for the grease trap, five concrete blocks, five effluent filters, interior plumbing modification to combine pipes, 2,700 linear feet of Infiltrators, 60 linear feet of three-inch boring, 35 linear feet of six-inch boring, excavate for the boring, 2,860 linear feet of one and a half-inch pipe, 40 one and a half-inch clean outs, 40 one and a half-inch globe valves, 11 four-inch cleanouts, four driveway clean outs, 38 cast iron risers, spread and reclaim excess material, multiple fittings, remove one tree and one stump, saw cut pavement, rock hound disturbed areas and site restoration. Three quotes were submitted to the owner. They were \$371,799.00, \$375,231.04 and \$382,314.21. The estimates include \$4,200.00 total costs for two spare pumps to be kept on site. CWC will not reimburse those costs.  $\$371,799.00 - \$4,200.00 = \$367,599.00$ . The Committee recommended that a resolution be brought before the Board of Directors to reimburse Valleywood Acres LLC in the amount not to exceed \$367,599.00 to build their septic system.
- H. James DePaiva Additional Costs:** Mr. DePaiva's residence is located at 87 DiBenedetto Road, Fleischmanns, New York 12430 in the Town of Middletown. The engineer is John Bolger, P.E. The contractor is Donald Allen Excavating. This project was previously approved for \$45,214.00. During construction it was determined that a larger pump and slide rails would be needed. An additional 200 linear feet of 10-guage wire was needed to connect the pump to the control panel. The contractor has requested \$2,901.00 for the added work. Staff disallowed tax on the invoice and believe \$2,300.85 is reasonable and justified. The total project cost will be \$47,514.85. The Committee recommended that a resolution be brought before the Board of Directors to reimburse James DePaiva in the amount not to exceed \$2,300.85 for additional costs to build his septic system.

- I. **Muhammad Faisal Additional Costs Over \$30,000.00:** Ms. Faisal's residence is located at 167 Mountain Brook Road, Tannersville, New York 12485 in the Town of Hunter. The engineer is John Bolger, P.E. The contractor is Peters Welding & Fabrication LLC. This project was previously approved for \$64,288.40. The contractor had planned to connect the pump to the house electrical panel, but the homeowner used up all breaker space before construction began. An additional 200 linear feet of wiring had to be used to cross the yard to get electric to the pump. An added 30 cubic yards of absorption fill material with a two-hour haul time was needed to complete the system because of variations in topography. The fill had to be bucketed to the absorption field. The contractor has requested \$2,857.80 for the added work. The total project cost will be \$67,146.20. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Muhammad Faisal in the amount not to exceed \$2,857.80 for additional costs to build his septic system.
- J. **Jonathan Kilday Additional Costs Over \$30,000.00:** Mr. Kilday's residence is located at 195 Carman Road, Delancey, New York 13752 in the Town of Hamden. The engineer is Steele Brook Engineering PLLC. The contractor is LaFever Excavating, Inc. This project was previously approved for \$34,795.00. After the system was complete, the owner experienced a frozen force main all winter. The force main runs through the center of a stone and earthen bridge crossing a stream. Frost penetrated even though the line was insulated to the engineer's specs. CWC staff, the engineer, contractor and owner met on August 4, 2026, at the site to determine the best solution to the issue. The engineer recommended installing a vault tank with a bigger check valve to allow faster drain back. The bridge will be raised with 12-18 inches more fill and insulation over the pipe. A new Field Report was attached to this agenda item including photographs of the site. The contractor has requested \$23,985.00 for the added work. The total project cost will be \$58,780.00. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Jonathan Kilday in the amount not to exceed \$23,985.00 for additional costs to build his septic system,
- K. **Edison Lopez Additional Costs:** Mr. Lopez's residence is located at 12293 Route 23A, Prattsville, New York 13752 in the Town of Lexington. The engineer is Praetorius & Conrad, P.C. The contractor is G.R. Excavation, Inc. This project was previously approved for \$32,130.96. The contractor discovered during construction that the sewer line was encased in concrete. A section approximately 10 feet long had to be jackhammered. Partial removal of a stonewall was necessary. The contractor has requested \$2,000.00 for the added work. The total project cost will be \$34,130.96. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Edison Lopez in the amount not to exceed \$2,000.00 for additional costs to build his septic system,
- L. **Winnisook Inc. (Waldin & Blair Houses) Additional Costs:** The Winnisook Club Waldin and Blair Houses are located at 7 and 29 Winnisook Club Road, Oliveria, New York 12410. The engineer is Rex Sanford, P.E. The contractor is Mammoth Excavation, Inc. This project was previously approved for \$94,504.82. Rock was encountered during construction. Fourteen hours of hammering was required to attain proper depths for the tanks. Broken rock was spread on the site. Additional

restoration was required to cover it. The contractor has requested \$9,512.50 for the added work. The total project cost will be \$104,017.32. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Winnisook Inc. in the amount not to exceed \$9,512.50 for additional costs to build their septic system,

**M. Patricia Strahl Additional Cost:** Ms. Strahl's residence is located at 34 Black Alder Road, Shokan, New York 12481 in the Town of Olive. The engineer is Joseph M. Boek, P.E. The contractor is Eberhardt Excavation, LLC. This project is a Second Time Repair within the Managed Area. It was previously approved for \$23,314.96. Native material was not suitable for backfill. High groundwater conditions were encountered during construction. Thirty-six cubic yards of absorption fill material were required for backfill, 24 cubic yards of clay, additional haul time, excess material was spread and reclaimed, additional restoration, de-watering, core drill a Town catch basin, install and grout a curtain drainpipe, Bentonite seal the septic tank inlet, outlet and pump chamber, 102 linear feet of curtain drain and an electrical sub panel. The contractor has requested \$11,833.05 for the added work. This amount appears to be reasonable and justified. The total project cost will be \$35,148.01. The Committee recommended that a resolution be brought before the Board of Directors to reimburse Patricia Strahl in the amount not to exceed \$11,833.05 for additional costs to build his septic system.

**N. George Hewitt Second Time Repair:** Mr. Hewitt's residence is in the Town of Jewett, Section, Block and Lot number 114.00-2-2. This project was paid for in 2016 under the Priority 9 Program. Ground water is infiltrating the pump chamber. The peat filter inspection port is filled with water indicating that the pods no longer function properly. This might be caused by bad absorption fill material or infiltration. The homeowner has had maintenance pump outs done in 2020 and 2024. The owner had a maintenance pump out done in 2026. The Committee recommended that a resolution be brought before the Board of Directors to approve George Hewitt for a second time repair.

**O. Dawn Kuzma Second Time Repair:** Ms. Kuzma's residence is in the Town of Conesville, Section, Block and Lot number 202-1-26. This project was paid for in 2012 under the Septic Hardship Program. The pump failed and has been replaced. A leak coming from the pump chamber outlet needs to be sealed. The owner had maintenance pump outs in 2017 and 2023. The Committee recommended that a resolution be brought before the Board of Directors to approve Dawn Kuzma for a second time repair.

**P. Ellen Lasoff Second Time Repair:** Ms. Lasoff's residence is in the Town of Delhi, Section, Block and Lot number 103-1-49. This project was paid for in 2010 under the Priority 6 Program. The pump failed and has been replaced. The owner had maintenance pump outs done in 2013 and 2023. The Committee recommended that a resolution be brought before the Board of Directors to approve Ellen Lasoff for a second time repair.

**Q. Gerald Wright Second Time Repair:** Mr. Wright's residence is in the Town of Stamford, Section, Block and Lot number 88-1-21.52. This project was paid for in 2010 under the Priority 6 Program. Mr. Wright was approved for a second time

repair in 2025 to replace the pump. It has been determined that all pump chamber components need replacement. This is being brought back before the Committee because the first approval was specifically for a pump. The owner had maintenance pump outs done in 2013 and 2025. The Committee recommended that a resolution be brought before the Board of Directors to approve Gerald Wright for a second time repair.

**R. Richard Young Second Time Repair:** Mr. Young's residence is in the Town of Lexington, Section, Block and Lot number 145.00-2-2. This project was paid for in 2012 under the Priority 7 Program. Sewage is surfacing in the absorption field. The system needs replacement. The owner had a maintenance pump out done in 2023. The Committee recommended that a resolution be brought before the Board of Directors to approve Richard Young for a second time repair.

**S. Construction Supervision Fee Request:** Doug Strait is appealing the denial of construction supervision fees for the septic system he designed at his home. Tim Cox cited the Septic Program Rules, 2:01:03. Eligible Costs. 3, c. reads in part, "...Administrative work done by the engineer or construction observation by the engineer, if the engineer, or an entity owned, controlled by or employing the engineer, is also constructing the repair or replacement, shall also be ineligible, unless the contractor constructing the repair or replacement is also the participating homeowner seeking reimbursement."

This rule was written years ago when an engineer owned a construction company and was building septic systems funded by the program. Doug Strait went through all proper channels. His design is a modified conventional system. The construction supervision fee is \$1,150.00.

Shilo Williams recused herself.

The Committee recommended reimbursing Doug Strait in the amount not to exceed \$1,150.00 for construction supervision fees to build his septic system.

**T. Septic Maintenance:** Mitch reported that pump out costs were reimbursed to 56 property owners last month. A total of 443 pump out costs have been reimbursed this year.

**U. Septic Cluster:** No report.

**V. Septic Update:** Mitch Hull reported that 23 septic system repair costs were reimbursed to property owners last month. Property owners have been reimbursed for 125 septic system repair costs in 2026.

**W. Other:** Shilo Williams noted the new photo log included in the agenda. This is a new field report format. It is part of an effort to improve Septic Program processes.

**X.** The next Septic Committee Meeting was scheduled for October 6, 2026.

VI. The meeting adjourned at 10:12 AM.

**CWC Finance Meeting  
September 1, 2026  
DRAFT MINUTES**

**Attended Committee Members:** Joseph Cetta, Jim Ellis, Innes Kasanof, John Kosier, Jason Merwin, Richard Parete, Alicia Terry, Shilo Williams

**MINUTES**

**I. Call To Order**

**II. Review Minutes From Previous Meeting** – Accepted as presented.

**III. Review July Financial Statements** – The July financial statements and the supplemental schedules were presented to the committee. Investments and [investment] yields were also discussed.

CWC received an engagement quote from UHY LLP (formally RBT, CPAs). The committee approved the quote, and a resolution will be presented at the next board meeting for review/approval.

**IV. Other** - The 2027 corporate budget will be presented to the committee next month. Same format and minimal changes anticipated.

The investment policy has been updated to comply with the auditor's suggestion, and the procurement policy has been updated with current thresholds. Both policy updates will be presented at the next meeting.

**V. Schedule Next Meeting** – The next meeting will be held on October 6, 2026.

**VI. Adjournment**

**Economic Development Committee (EDC)**  
**DRAFT MINUTES**  
***Tuesday, September 1, 2026***

***Committee Members Present:*** Tina Molé; Richard Parete; Innes Kasanof; John Kosier; Jeff Senterman; Shilo Williams; James Ellis

***Committee Member(s) or Staff Absent:*** Thomas Snow, Jr.

***Staff Present:*** Barbara Puglisi; Lynn Kavanagh; Tim Cox; Jason Merwin

The meeting was called to order at 10:26 A.M.

*Tina Molé made a motion to elect Rich Parete as chairperson of the committee; Innes Kasanof seconded the motion; All in favor*

Minutes from the EDC meeting of Tuesday, April 7, 2026, were moved and passed without comment; *all in favor.*

**NEW BUSINESS**

**Loan Update**

Barbara presented an update of loan activity, which showed the following:

CFF Loan Activity through 8/31/26 staff indicated there is \$10,000,000.00 in the budget for 2026. Currently there are eight (8) loans committed totaling \$4,562,155 and there are four (4) loans in process totaling \$4,801,000; leaving a budget balance of \$636,845. Barbara stated the actual amount of loans closed since program inception is \$120,096,077. She added the outstanding balance of loans is \$31,879,419.

Barbara presented a chart showing CWC's collateral position of defaulted and delinquent loans to date. The total Default and Delinquent rate are currently 4% and is separated into two categories to show the difference between the two. The Default Risk Rate is 1%, and the Delinquent Risk Rate is 3%.

Barbara presented a chart showing a breakdown of CWC Loans that have been "written-off" to date. The total amount of the write-offs is \$4,428,080. The chart showed that 69.94% of the total amount written off were loans located in Delaware County. Additionally, 21.25% of the write-offs occurred in Ulster County and the remaining 8.81% in Sullivan County. There have been no write-offs in Greene or Schoharie County. She added the chart will be updated to reflect the recent auction once everything has been accounted for.

Barbara presented a chart showing the fund allocation for each county as of June 30, 2026.

### **Municipal Assistance Loan & Bridge Loan Request – Town of Roxbury**

Barbara presented a request from the Town of Roxbury in the amount of \$1,500,000. Barbara stated the town was awarded \$1,800,000 through the Downtown Revitalization Initiative Grant (DRI) to be used for the following projects: Branding and Marketing, Streetscape design, Streetscape construction as well as project and contract management. Rich asked if it was going to the Board today or next month. Barbara answered it will be voted on by the Board this month as the town has already started spending money. Innes stated she wasn't sure if she could support the request. Jason clarified the updated budget balance for the year includes this request. Jason stated he believes the Bridge Loans are some of the best investments CWC can make as they are bringing in State and other funding to the Watershed but added it is affecting the liquidity of the fund.

*Innes Kasanof made a motion to approve; Tina Molé seconded the motion; All in favor*

### **Other: Ulster County Moratorium**

Barbara stated staff received a loan request from Ulster County located outside of the Watershed. She reminded the committee there is currently a moratorium on loans in Ulster County outside of the Watershed. She stated she will be working with Tim to propose new rules to the committee, so staff does not need to keep placing and removing the moratorium. She stated Ulster County currently has \$1,800,000 in their allocation and that the loan request was for \$1,100,000. staff has not spoken with the potential applicant yet because she wanted to speak with the committee first to see if it was a possibility to fund due to the moratorium being in place. Jason stated the moratorium was put in place by resolution and said there is no current trigger in place to reopen lending to Watershed towns without a resolution to lift it. He added he would like to come up with programs rules that would allow staff to open and close loans outside of the Watershed at a certain threshold to improve efficiency as staff would not have to wait for the program to be opened or closed by resolution. Barbara stated there is a chance Ulster County could end up in the red. Rich asked how that is possible if there are payments coming in. Barbara stated it could happen if funds were approved but it is more than what is allocated. Jason stated staff were still accepting loans located within the Watershed and said it could go in the red just from that. Innes asked if Ulster was low on funds due to the wastewater treatment project. Jason stated the \$6,500,000 allocated from CFF for the project is spread out among the five (5) counties and upon freeing up the funds would receive approximately 20% of it. Barbara directed the committee's attention to the fund allocation chart showing the \$6,500,000 is restricted and is applied across all five (5) counties. Jason stated he believes the \$6,500,000 can hopefully be unrestricted soon. Barbara added once the funds are unrestricted it will go back into the fund by allocation percentage. Rich stated Ulster County is difficult because a majority of the business corridor is located outside of the watershed. A discussion ensued. Jason asked if the committee was comfortable with staff drafting a resolution to lift the moratorium on loans located outside of the Watershed in Ulster County. Innes stated yes and asked if Tim could bring rules before the committee to review to see best how to navigate in the future.

*Innes Kasanof made a motion to approve; Tina Molé seconded the motion; All in favor*

### **Other: Funding Allocation/Restriction to Other Programs**

Barbara asked Lindsay to bring up the CFF Loan Activity chart for 2026 on the projector. Barbara updated the committee on the loan activity chart. She stated the balance of CFF funds available is \$18,345,938. She added staff have spoken with eight (8) potential applicants in August, there are three (3) applications in process and one (1) intake form currently in process. She stated there is a lot of activity. She informed the committee the Village of Margaretville and Stamford were both awarded a NY Forward Grant and added staff has spoken with a few business in Margaretville who were inquiring about the Bridge Loan program and is anticipating applications in connection with the grant; she stated staff has a meeting this week with the Village of Stamford to talk through CFF programs and added it is likely to receive applications for Bridge Loans for this grant as well. Barbara stated she believes restricting funds for other programs is a detriment to CFF and believes restricting funds for other programs should be reconsidered. She added that the Town of Middletown received a reimbursable grant, and a request is being brought forth under the next agenda item and added it is likely will end up costing CFF money. She reiterated there is an \$18,000,000 CFF balance and added the budget is being presented next month and likely to be set at \$10,000,000 again and with the amount of bridge loan requests is likely to be used which would only leave \$8,000,000. She added while this number is fluid currently as it stands it is less than two (2) years of funding. She stated she investigated what \$59,700,000 would be worth if given today and it is \$124,000,000. She stated while \$60,000,000 sounds like a lot; half of it is invested in bonds and CD's, the other half is outstanding in loan balances which doesn't leave a lot. Jason stated CFF has funded quite a few Bridge Loans as of late, which he thinks is a great benefit to the community but added they make quick use of the yearly budget. Jason added this past year was the first time the budget has been set at \$10,000,000 and it is almost all spent. He added on top of just regular administration CFF supports the DEP Recreational Boating program as well as SBDC and stated he thinks these are good uses, but that money is not made back. Rich stated he believes it is hard to justify asking for additional funding when there are funds in the amount stated in the bank. He stated the Bridge Loans are a huge help to the communities and a driver for economic development and reiterated his first point of asking for additional funding. Jeff stated the Bridge Loans for these Large grants communities have been receiving are transformational and probably couldn't happen without the program and if CWC can affect the change it is an incredible opportunity. Jason stated he is in support of the Bridge Loans but wanted the committee to be aware there could be a limit to how many we could do given the report presented. Barbara added 16 Bridge Loans have been approved. Jeff stated he had heard Jason express this concern in the past and asked if he was looking for something from the committee. Jason answered he and staff just want the committee to be aware of the current figures. Barbara stated CFF has been asked to cover other programs' funding, and it may be something that should be reconsidered in the future. Jeff stated the ability to unlock State Funding to these Municipalities is the highest investment we can make. Jason stated he agreed and added if these bridge loans are done consistently there is a chance there could be no balance and does not want to spring it on the committee. Rich stated this than shows the program is a success and could open other avenues for funding.

### **Other: Municipal Assistance Loan – Town of Middletown**

Jason stated the Town of Middletown was awarded a grant to complete a study for a cluster system. Jason stated he had asked DEP if it was possible to use the interest earned from the program. He stated it is a \$2,000,000 program contract but the contract prohibits the funds from being used for the study. He stated there is approximately \$90,000 in interest earned that cannot be used. Jason stated he told the Town CWC would fund the study while they await reimbursement from DEC. Jason added there are no unrestricted funds besides the CFF. Jason stated he has wanted to do a Bridge Loan at no cost to the Town but because they are a municipality it has to be done as a BAN, he added he did tell the town prematurely that CWC would fund the cost of the study while they await reimbursement not knowing it had to be done this way. Rich asked if the committee had any questions.

*Tina Molé made a motion to approve; John Kosier seconded the motion; Shiloh Williams voted no; All else in favor*

There being no other business, the meeting was adjourned at 10:51 A.M.

## **Public Education Committee**

### **DRAFT MINUTES**

**September 1, 2026**

Committee Members Present: Tina Molé, James Sofranko, Joseph Cetta, Innes Kasanof, Allen Hinkley, Shilo Williams, James Ellis.

The meeting was called to order at 10:52am.

1. James (Jim) Ellis moved that Tina Molé be elected Chair of the Public Education Committee and Joseph (Joe) Cetta seconded the motion. The vote was unanimously in favor and Tina Molé was appointed Chair.
2. May 2026 minutes were approved as submitted.
3. Workforce Development grant application review: Gemma Young explained she was leaving CWC in November to move her family to New Zealand and that Workforce Development Program management had been moved into its functional home under the Grants & Operational Excellence Department led by Jessica Fiedler where the other competitive grant program, Public Education was managed. Gemma said Jessica would be the Workforce Development Program Manager and that Matthew Holbrook had been hired full time after completing a summer internship with CWC. Matthew's role is Program Specialist supporting the program administration of both programs under the Public Education III contract.

Jessica Fiedler then gave a brief presentation and overview of the WFD program for the Committee and welcomed new Committee member Jim Ellis to the fold. She explained the evaluation criteria used for evaluating the applications were based on the program rules. She also talked about the process the CWC team used to evaluate each application and talked briefly about the DEP internal review team process who provided their own comments and recommendations. Gemma showed a chart of the preapplication deadline inquiries – who reached out with questions and who may be interested in applying. Matthew Holbrook then shared a chart of the applications that were received which also showed recommended and not recommended applications. Matthew then went on to show the financial data for the five individual applications that were recommended by CWC for funding and referred the Committee to the two-page Executive Summaries that were created for each application for the next part of the discussion. While the executive summaries were being brought up on the screen, Gemma thanked the CWC Board and DEP for all their support to the Workforce Development program and their support generally.

The five applications put forth for recommendation:

- Delaware County Planning Parks and Water (DCPPWA): The 10-week internship program will provide practical skills in conservation engineering design, erosion control, stormwater

management, agricultural Best Management Practices (BMPs), stream assessments, water-quality monitoring, field data collection, and landowner engagement.

The motion to move this application to the Board of Directors was moved by Joe Cetta and seconded by Innes Kasanof.

- Prattsville Art Project: The program combines Google IT Support Professional Certificate coursework with weekly in-person instruction, open lab access, participant stipends, transportation assistance, career counseling, and job-placement support. Participants will gain skills in technical support, computer networking, operating systems, system administration, IT security, hardware troubleshooting, and interview preparation. The motion to move this application to the Board of Directors was moved by Innes Kasanof and seconded by Joe Cetta.
- Mountain Top Arboretum: The 16-week program will provide 128 hours of hands-on training in arboricultural Best Management Practices, tree risk assessment, pruning, equipment safety and maintenance, root-system protection, and forest-watershed interactions. The motion to move this application to the Board of Directors was moved by Jim Ellis and seconded by Innes Kasanof.
- Schoharie Economic Enterprise Corporation (SEEC): The program combines six months of training in digital marketing, artificial intelligence, cybersecurity, e-commerce, customer relationship management, and data literacy with a six-week paid internship at a local watershed business. The motion to move this application to the Board of Directors was moved by Joe Cetta and seconded by Jim Ellis.
- Western Catskills Community Revitalization Council (WCCRC): The program includes a one-day intensive boot camp, a six-part workshop series, and a Youth Entrepreneurship Workbook for local high school students. Participants will develop skills in business planning, financial statements, product pricing, marketing, sales presentations, risk management, generative AI, resume development, and personal branding. Joe Cetta commented that it would be very beneficial for High Schools to go back to teaching financial literacy like they used to. The motion to move this application to the Board of Directors was moved by Jim Ellis and seconded by Shilo Williams.

Jessica Fiedler wrapped up by saying that Round 1 Program Participant Agreements were due to CWC on September 2, 2026, and that the money for Round1 grants would then be disbursed by the end of September 2026. Jessica said that the two Rounds for 2026 were over and that the 2027 round deadlines were the first Friday in February and the first Friday in June.

The meeting was adjourned at 11:22am.

Next meeting: TBC

October 6, 2026

**RESOLUTION NO. 6247**

**BOARD REVIEW OF FUTURE STORMWATER PROGRAM APPLICATION FOR  
WINDHAM MOUNTAIN PARTNERS, LLC  
STORMWATER CONTROLS REIMBURSEMENT**

**WHEREAS**, the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) paragraph 128 (“Future Stormwater Program”) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law; and

**WHEREAS**, Windham Mountain Partners, LLC, has applied for funding of eligible project costs in the amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) for design and construction of new stormwater controls related to the construction of the new Windham Mountain Homes project in the Town of Windham; and

**WHEREAS**, the CWC share of stormwater funding is 50% of the eligible costs for this project because Windham Mountain Partners LLC is not a small business under Watershed MOA Paragraph 145; and

**WHEREAS**, the Future Stormwater Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement of eligible stormwater costs for a total not-to-exceed amount of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommended that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the attached application, staff recommendation and supporting documentation and approves payment of One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74).

**NOW, THEREFORE, LET IT BE FURTHER RESOLVED**, approval of funding by the CWC Board of Directors constitutes a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by the

CWC Board of Directors unless an objection is timely filed with the Watershed Protection and Partnership Council.

**Windham Mountain Partners, LLC**

**Program:** FSW

**Address:** 19 Resort Drive, Windham NY

**Engineer:** Katterskill Engineers

**Contractor:** Ryan Martin Excavating

**Tax Parcel ID:** 95.00-7-15

**Project Description:**

On September 12, 2025, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for Windham Mountain Partners LLC located in Windham, NY. Review and approval of a SWPPP to meet Watershed Regulations was required by NYC DEP. In addition, a SWPPP was required for coverage under the NYS DEC General Permit.

The construction of the project is estimated to disturb over 27 acres of land. The proposed project includes 46 townhouses, 20 single family house lots, associated roadways, walking paths and green spaces with amenities. It encompasses 21 tax parcels at the base of Windham Mountain Ski Resort. Construction is anticipated to take 3-4 years.

Stormwater controls include erosion and sediment controls, 32 Rain gardens, 27 stormwater planters, 13 bioretention basins, 84 culverts, 49 drainage structures, 21 drainage channels, and an underground storm tech chamber system. The design will also utilize the existing snowmaking pond and forebay for additional treatment.

Windham Mountain Partners LLC submitted an application on April 29, 2026. The project is to be constructed in 5 phases. The current application is for phases #1-3 for years 2026-2027. An additional funds application for phases #4&5 will be submitted at a later date and is estimated to cost \$1,633,935.00. Engineering and construction costs with a CWC added 15% contingency totaled Two Million Six Hundred Forty-Four Thousand Three Dollars and Forty-Eight Cents (\$2,644,003.48). The applicant has elected for 50% reimbursement of all DEP and DEC stormwater costs for a total of One Million Three Hundred Twenty-Two Thousand One Dollar and Seventy-Four Cents (\$1,322,001.74). Funding for this project will be from the future stormwater program as the applicant is considered a large business.

| <b>COST BREAKOUT</b>      |                       |
|---------------------------|-----------------------|
| Design:                   | \$166,773.46          |
| Construction:             | \$2,132,360.00        |
| Total:                    | \$ 1,234,687.89       |
| 15% Contingency:          | \$344,870.02          |
| <b>TOTAL:</b>             | <b>\$2,644,003.48</b> |
| <b>50% Election</b>       | <b>\$1,322,001.74</b> |
| <b>PROGRAM ALLOCATION</b> |                       |
| FSW Funding               | <b>\$1,322,001.74</b> |
| MOA-145 Funding           | \$0                   |

The CWC recommends reimbursement of up to One Million Three Hundred Twenty-Two Thousand One Dollars and Seventy-Four Cents (\$1,322,001.74) from the Future Stormwater Program to Windham Mountain Partners LLC for the design and construction costs of implementing a SWPPP required by NYC DEP Watershed Regulations and NYS DEC General Permit.

**Recommended Future Stormwater Funding Request not to exceed \$1,322,001.74**



September 21, 2026

Re: CWC Reimbursement  
Windham Mountain Club – Lower Mountain (WMC-Home)  
19 Resort Drive, Windham NY  
KA # 325823.03

Dear CWC Board,

Windham Mountain Club – Homes is Kaaterskill Associates project 325823.03. The project received NYC DEP SWPPP approval on September 12, 2025. We held a pre construction meeting with the NYS DEP, CWC, NYS DEC, and Town of Windham on June 17, 2026 and construction has started.

We are currently seeking a Site Plan and Subdivision amendment from the Town of Windham Planning Board to replace 8 residential units with a 26-room hotel with a 4-room villa. The footprint of the Hotel is consistent with the prior 5-unit Townhouse that was proposed in the same location.

We have prepared and submitted a SWPPP addendum to address the changes to site layout and parking. One bioretention area (Bio-10) will get larger to accommodate the changes around the hotel, but Bio-9 has been removed as the plan eliminates one of the two-unit townhouses previously proposed. The pending Site Plan and Subdivision amendment will not result in a change to the estimated construction costs submitted.

Due to the fact that the project has NYC DEP approval, construction has started, and the pending amendment will not alter the estimated construction costs we would respectfully ask the Board to move forward with its review of the reimbursement application at this time.

If you have any questions or concerns, please feel free to contact our office.

Sincerely,  
**Kaaterskill Associates**

Scott Ouimet, P.E.  
Senior Civil Engineer

**RESOLUTION NO. 6248**

**BOARD REVIEW OF CWC MOA 145 PROGRAM APPLICATION FOR  
WELLINGTON LANDLORD, LLC  
CONSTRUCTION COSTS FOR STORMWATER CONTROLS**

**WHEREAS**, the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) paragraph 128 (“Future Stormwater Program”) directs the Catskill Watershed Corporation (“CWC”) to establish a program to pay for the reasonable and proper cost to design, implement, permit, construct and maintain new stormwater measures pursuant to stormwater pollution prevention plans required by the 18-39(b)(3) and 18-39(e) of the watershed regulations; and

**WHEREAS**, Section 145(ii) of the Watershed MOA and the West of Hudson Future Stormwater Program Rules provides for payment of eligible project costs required solely by the New York City Department of Environmental Protection (“NYCDEP”) and not otherwise required by State or federal law NYCDEP will fund 100% of the incremental costs of stormwater measures required solely by the Watershed Regulations for facilities funded through publicly subsidized low-income housing programs; and

**WHEREAS**, by Resolution Number 3261, the CWC Board of Directors approved an agreement with NYCDEP for funding for CWC to enable CWC to administer the MOA 145 Stormwater Program for NYCDEP; and

**WHEREAS**, Wellington Landlord, LLC has applied to the CWC MOA 145 Program for 100% reimbursement of eligible construction costs for stormwater controls for a new historic building renovation with 10 affordable workforce apartments and a first-floor grocery (“the Project”) in the amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the Project has received grant approvals for a total of Two Million Three Hundred Thousand Dollars (\$2,300,000) to rehabilitate the structure, create 10 affordable workforce rental units, and a first-floor grocery through Restore NY and the Ulster County Housing Action Fund; and

**WHEREAS**, the Future Stormwater/MOA 145 Program Rules require that the CWC Board of Directors shall review and approve each application, with attached documentation and staff recommendations; and

**WHEREAS**, CWC staff recommended reimbursement from the MOA 145 Program of eligible stormwater costs for an amount not-to-exceed Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81); and

**WHEREAS**, the CWC Wastewater/Stormwater Committee recommends that the application be approved by the CWC Board of Directors.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the staff recommendation and supporting documentation and approves reimbursement from the MOA 145 Program in the total not-to-exceed amount of Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) for construction costs of stormwater controls for a historic building restoration and apartments/grocery.

**Wellington Landlord, LLC****Program:** MOA-145**Address:** 310 Main Street, Pine Hill, NY 12465**Engineer:** Brinnier & Larios**Contractor:** The Homesquad Inc.**Tax Parcel ID:** 4.46-1-32.110**Project Description:**

On April 22, 2026, DEP approved the Stormwater Pollution Prevention Plan (SWPPP) for the Wellington Landlord, LLC project located in Pine Hill, NY. The project required NYC DEP review and approval of a small project SWPPP to meet Watershed Regulations. Coverage under the NYS DEC General Permit was not required as the total project site disturbance is less than one (1) acre.

The construction of the proposed project will disturb 0.54 acres of land with new impervious surfaces 0.17 acres. The project consists of renovating a historic two-story hotel into 10 affordable workforce rental apartments and grocery store in the ground floor commercial space. It is supported through public grants for the workforce housing and ultimately a private loan. CWC previously approved a bridge loan of \$1,500,000 from the Catskill Fund for the Future for the reimbursable state grant.

Stormwater controls at the site include erosion and sediment controls, rain gardens, trench drain, and catch basins with associated piping.

The applicant submitted an application on June 23, 2026. Engineering and construction costs with a 15% contingency totaled Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81). The applicant has elected for 100% reimbursement of all NYC DEP stormwater costs. The project is considered a low-income housing project therefore the project will be funded out of the MOA-145 program.

| <b>COST BREAKOUT</b>      |                     |
|---------------------------|---------------------|
| Design:                   | \$ 30,360.00        |
| Construction:             | \$198,180.70        |
| <b>Total:</b>             | <b>\$228,540.70</b> |
| 15% Contingency:          | \$34,281.11         |
| <b>TOTAL:</b>             | <b>\$262,821.81</b> |
| <b>100% Election</b>      | <b>\$262,821.81</b> |
| <b>PROGRAM ALLOCATION</b> |                     |
| FSW Funding               | \$0                 |
| MOA-145 Funding           | <b>\$262,821.81</b> |

CWC staff recommends reimbursement of up to Two Hundred Sixty-Two Thousand Eight Hundred Twenty-One Dollars and Eighty-One Cents (\$262,821.81) from the MOA-145 program to Wellington Landlord LLC for the design and construction costs of implementing a SWPPP required by NYC Watershed Regulations.

**Recommended MOA-145 Stormwater Funding Request not to exceed \$262,821.81**

**RESOLUTION NO. 6254**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**WENDY A. BUEMI TRUST (CHARLES BUEMI)**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Six Thousand Two Hundred Dollars (\$56,200.00).

**Wendy A. Buemi Trust (Charles Buemi) Over \$35,000:**

Address: 2417 Holmes Hollow Road, Delancey NY 13752

Town: Delhi

Bedrooms: 4

Engineer: Steele Brook Engineering PLLC

Contractor: A&M Excavating

Sign In Date: 10/27/25

Design Application Received By DEP: 4/14/26

Design Application Deemed Complete: 4/29/26

Date Recommended for DEP Design Approval: 6/3/26

2-Year Deadline: 10/27/27

The homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$66,910.00, \$67,210.00 and \$67,210.00. Major components of this system include two 1,250-gallon septic tanks, 341 linear feet of gravity pipe, two effluent filters, one distribution box, 391 cubic yards of absorption fill material, 300 linear feet of absorption trench, 130 linear feet of curtain drain, 70 linear feet of curtain drain outlet pipe, 130 linear feet of swale, three cleanouts, five risers, two additional riser sections, remove a rock wall, 15 linear feet of six-inch sleeve and site restoration. We received a quote of \$66,910.00. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$66,910.00.

**RESOLUTION NO. 6255**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**COLIN KAVLESKI**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Forty-Two Thousand Ninety-Seven Dollars and Seventy-Five Cents (\$42,097.75); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Forty-Two Thousand Ninety-Seven Dollars and Seventy-Five Cents (\$42,097.75) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Forty-Two Thousand Ninety-Seven Dollars and Seventy-Five Cents (\$42,097.75) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Two Thousand Ninety-Seven Dollars and Seventy-Five Cents (\$42,097.75).

**Colin Kavleski Over \$35,000:**

Address: 7429 State Route 55, Neversink NY 12765  
Town: Neversink  
Bedrooms: 3  
Engineer: Thomas L. Ward P.E.  
Contractor: B. Rogerson Excavating  
Sign In Date: 7/2/25  
Design Application Received By DEP: 5/19/26  
Design Application Deemed Complete: 6/30/26  
Date Recommended for DEP Design Approval: 7/23/26  
2-Year Deadline: 7/2/27

The homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$42,097.75, \$44,050.00 and \$45,417.00. Major components of this system include a 1,000-gallon septic tank, a pump chamber, 23 linear feet of gravity pipe, 97 linear feet of force main, an effluent filter, one distribution box, 100 cubic yards of absorption fill material, 240 square feet of Eljen units, eight cubic yards of C-33 sand, 113 linear feet of curtain drain, 30 linear feet of curtain drain outlet pipe, 85 linear feet of swale, one cleanout and site restoration.

We received a quote for \$42,097.75. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$42,097.75.

**RESOLUTION NO. 6256**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**CHARLES LYNCH**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Thirty-Nine Thousand Forty-Nine Dollars and Sixty-Eight Cents (\$39,049.68); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Nine Thousand Forty-Nine Dollars and Sixty-Eight Cents (\$39,049.68) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Nine Thousand Forty-Nine Dollars and Sixty-Eight Cents (\$39,049.68) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Nine Thousand Forty-Nine Dollars and Sixty-Eight Cents (\$39,049.68).

**Charles Lynch Over \$35,000:**

Address: 23 Delaney Drive, Neversink NY 12765  
Town: Neversink  
Bedrooms: 3  
Engineer: Thomas L. Ward P.E.  
Contractor: B. Rogerson Excavating  
Sign In Date: 6/20/25  
Design Application Received By DEP: 4/28/26  
Design Application Deemed Complete: 5/21/26  
Date Recommended for DEP Design Approval: 6/15/26  
2-Year Deadline: 6/20/27

The homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$39,049.68, \$43,501.00 and \$43,730.00. Major components of this system include a 1,000-gallon septic tank, 87 linear feet of gravity pipe, an effluent filter, one distribution box, 150 cubic yards of absorption fill material, 396 square feet of Eljen units, 15 cubic yards of C-33 sand, 100 linear feet of curtain drain, 35 linear feet of curtain drain outlet pipe, one cleanout, remove three large trees and site restoration. We received a quote of \$39,049.68. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$39,049.68.

**RESOLUTION NO. 6257**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**SARA MINAUDO**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the homeowner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-Five Thousand Three Hundred Sixty-Eight Dollars and Fifty-Nine Cents (\$55,368.59); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Fifty-Five Thousand Three Hundred Sixty-Eight Dollars and Fifty-Nine Cents (\$55,368.59) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-Five Thousand Three Hundred Sixty-Eight Dollars and Fifty-Nine Cents (\$55,368.59) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Five Thousand Three Hundred Sixty-Eight Dollars and Fifty-Nine Cents (\$55,368.59).

**Sara Minaudo Over \$35,000:**

Address: 36 Hylan Road, Hunter NY 12442  
Town: Hunter  
Bedrooms: 1  
Engineer: Lamont Engineers  
Contractor: Blue Mountain Excavation LLC  
Sign In Date: 4/15/25  
Design Application Received By DEP: 10/10/25  
Design Application Deemed Complete: 1/2/26  
Date Recommended for DEP Design Approval: 3/2/26  
2-Year Deadline: 4/15/27

The homeowner and CWC staff received three quotes from unrelated contractors for the amount of \$55,368.59, \$57,622.05 and \$61,328.19. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 15 linear feet of gravity pipe, 245 linear feet of force main, an effluent filter, one distribution box, 318 cubic yards of absorption fill material, 200 linear feet of absorption trench, remove brush and small trees and site restoration. We received a quote of \$55,368.59. The low is within 10% of our estimated cost for construction. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$55,368.59.

**RESOLUTION NO. 6258**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:  
HD RENTALS LLC (PINEVILLE TRAILER PARK) - EXPANDED SEPTIC PROGRAM**

**WHEREAS**, pursuant to the 2017 Filtration Avoidance Determination, the Catskill Watershed Corporation (“CWC”) is the program manager for the CWC Expanded Septic Program and implements the Expanded Septic Program consistent per the terms of the Septic V Program Agreement; and

**WHEREAS**, pursuant to section 13:01:09 of the CWC Expanded Septic Program, Article 13, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the owner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Fifty-One Thousand Three Hundred Dollars (\$51,300.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the contractor’s quote of Fifty-One Thousand Three Hundred Dollars (\$51,300.00) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Fifty-One Thousand Three Hundred Dollars (\$51,300.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement for a total not-to-exceed amount of Fifty-One Thousand Three Hundred Dollars (\$51,300.00).

**HD Rentals LLC (Pineville Trailer Park) Backup**

**Expanded Septic Program**

Address: 25033 State Highway 10, Walton NY 13856

Town: Walton

Use: Trailers 1, 2 & 14 - Total of 8 Bedrooms

Engineer: Steele Brook Engineering PLLC

Contractor: Louie Banker Contracting

Sign In Date: 5/15/25

Design Application Received By DEP:

Design Application Deemed Complete:

Date Recommended for DEP Design Approval: 5/5/26

2 Year Deadline: 5/15/27

Property owner and CWC staff received three quotes from unrelated contractors in the amount of \$51,300.00, \$55,476.00 and \$66,100.00. Major components of this system include 80 linear feet of Schedule 80 gravity pipe, one distribution box, 750 linear feet of Presby pipe, 65 cubic yards of C-33 sand, 50 linear feet of vent pipe, cap an existing sewer pipe, four boulders to protect leach field, spread and reclaim excess material, pump the existing 2,000-gallon septic tank, decommission a cesspool and site restoration. The quote is within 10% of CWC's estimated cost of construction. The Septic Committee recommends that the CWC Board of Directors approve reimbursement in an amount not to exceed \$51,300.00.

**RESOLUTION NO. 6259**

**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:  
ROSE MOUNTAIN COTTAGES CLUBHOUSE - EXPANDED SEPTIC PROGRAM**

**WHEREAS**, pursuant to the 2017 Filtration Avoidance Determination, the Catskill Watershed Corporation (“CWC”) is the program manager for the CWC Expanded Septic Program and implements the Expanded Septic Program consistent per the terms of the Septic V Program Agreement; and

**WHEREAS**, pursuant to section 13:01:09 of the CWC Expanded Septic Program, Article 13, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the owner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Forty-One Thousand Nine Hundred Twenty-Six Dollars and Sixty Cents (\$41,926.60); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the contractor’s quote of Forty-One Thousand Nine Hundred Twenty-Six Dollars and Sixty Cents (\$41,926.60) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Forty-One Thousand Nine Hundred Twenty-Six Dollars and Sixty Cents (\$41,926.60) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement for a total not-to-exceed amount of Forty-One Thousand Nine Hundred Twenty-Six Dollars and Sixty Cents (\$41,926.60).

**Rose Mountain Cottages Clubhouse Backup**

**Expanded Septic Program**

Address: 120 Creekside Drive, Shandaken NY 12480

Town: Shandaken

Use: 1 Bedroom plus laundry service for cottages and a recreation gathering area for guests (Design Flow: 330 gallons per day)

Engineer: Joseph M. Boek P.E.

Contractor: Brian Williams

Sign In Date: 3/2/26

Design Application Received By DEP:

Design Application Deemed Complete:

Date Recommended for DEP Design Approval: 4/28/26

2 Year Deadline: 3/2/28

The property owner and CWC staff received three quotes from unrelated contractors in the amount of \$41,926.60, \$43,146.86 and \$43,593.75. Major components of this system include a 1,000-gallon septic tank, one pump chamber, 66 linear feet of gravity pipe, 88 linear feet of force main, one distribution box, 120 cubic yards of absorption fill material, 180 square feet of Eljen units, six cubic yards of C-33 sand, 100 linear feet of swale, three cleanouts, 30 linear feet of four-inch sleeve, spread and reclaim tank spoils, excavate out a retaining wall and site restoration. The quote is within 10% of CWC's estimated cost of construction. The Septic Committee recommends that the CWC Board of Directors approve reimbursement in an amount not to exceed \$41,926.60.

**RESOLUTION NO. 6260**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$35,000:**  
**VALLEYWOOD ACRES LLC - EXPANDED SEPTIC PROGRAM**

**WHEREAS**, pursuant to the 2017 Filtration Avoidance Determination, the Catskill Watershed Corporation (“CWC”) is the program manager for the CWC Expanded Septic Program and implements the Expanded Septic Program consistent per the terms of the Septic V Program Agreement; and

**WHEREAS**, pursuant to section 13:01:09 of the CWC Expanded Septic Program, Article 13, if the total amount requested for reimbursement is more than Thirty-Five Thousand Dollars (\$35,000.00), the owner shall supply detailed quotes from three unrelated contractors, and CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed three construction quotes, including the lowest quote for the septic system repair in the amount of Three Hundred Sixty-Seven Thousand, Five Hundred Ninety-Nine Dollars (\$367,599.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty-Five Thousand Dollars (\$35,000.00); and

**WHEREAS**, the CWC staff have determined the contractor’s quote of Three Hundred Sixty-Seven Thousand, Five Hundred Ninety-Nine Dollars (\$367,599.00) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving the reimbursement of Three Hundred Sixty-Seven Thousand, Five Hundred Ninety-Nine Dollars (\$367,599.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement for a total not-to-exceed amount of Three Hundred Sixty-Seven Thousand, Five Hundred Ninety-Nine Dollars (\$367,599.00).

**Valleywood Acres LLC Backup****Expanded Septic Program**

Address: 87 Creekside Drive, 91, 102, 105, 108 Fire House Road, Big Indian NY 12410

Town: Shandaken

Use: 5 Cottages

Engineer: Steele Brook Engineering

Contractor: TNT Firewood & Logging

Sign In Date: 8/7/26

Design Application Received By DEP:

Design Application Deemed Complete:

Date Recommended for DEP Design Approval:

2 Year Deadline: 8/7/28

Property owner and CWC staff received three quotes from unrelated contractors in the amount of \$367,599.00, \$375,231.04 and \$382,314.21. Major components include two 1,000-gallon septic tanks, , one 1,500-gallon septic tank, a 2,000-gallon septic tank, one 2,500 gallon' septic tank, one 500-gallon H2O grease trap, two H2O 1,250-gallon alternating pump chambers, 775 linear feet of gravity pipe, 75 linear feet of two-inch force main 171 linear feet of four-inch Schedule 80 pipe, replumb for the grease trap, five concrete blocks, five effluent filters, interior plumbing modification to combine pipes, 2,700 linear feet of Infiltrators, 60 linear feet of three-inch boring, 35 linear feet of six-inch boring, excavate for the boring, 2,860 linear feet of one and a half-inch pipe, 40 one and a half-inch clean outs, 40 lone and a half-inch globe valves, 11 four-inch cleanouts, four driveway clean outs, 38 cast iron risers, spread and reclaim excess material, multiple fitting remove one tree and one stump, saw cut pavement, rock hound disturbed areas and site restoration. The quote is within 10% of CWC's estimated cost of construction. The Septic Committee recommends that the CWC Board of Directors approve reimbursement in an amount not to exceed \$367,599.00.

October 6, 2026

**RESOLUTION NO. 6261**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**JAMES DEPAIVA**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on June 2, 2026, by Resolution Number 6117, the CWC Board approved reimbursement to James DePaiva in an amount not-to-exceed Forty Thousand Two Hundred Thirty-Four-Five Thousand Two Hundred Fourteen Dollars (\$45,214.00); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Two Thousand Three Hundred Dollars and Eighty-Five Cents (\$2,300.85); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Two Thousand Three Hundred Dollars and Eighty-Five Cents (\$2,300.85); and

**WHEREAS**, CWC staff have determined that Forty-Seven Thousand Five Hundred Fourteen Dollars and Eighty-Five Cents (\$47,514.85) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Forty-Seven Thousand Five Hundred Fourteen Dollars and Eighty-Five Cents (\$47,514.85) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Forty-Seven Thousand Five Hundred Fourteen Dollars and Eighty-Five Cents (\$47,514.85).

**James DePaiva Backup**

Address: 87 DiBenedetto Road, Fleischmanns NY 12430

Town: Middletown

Engineer: John Bolger, PE

Contractor: Donald Allen Contracting

This project was previously approved for \$45,214.00. During construction it was determined that a larger pump and slide rails would be needed. An additional 200 linear feet of 10-guage wire was needed to connect the pump to the control panel. The contractor has requested \$2,901.00 for the added work. Staff disallowed tax on the invoice and believe \$2,300.85 is reasonable and justified. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$2,300.85 for total reimbursement not-to-exceed \$47,514.85.

October 6, 2026

**RESOLUTION NO. 6262**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**MUHAMMAD FAISAL**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 5, 2026, by Resolution Number 6037, the CWC Board approved reimbursement to Muhammad Faisal in an amount not-to-exceed Sixty-Four Thousand Two Hundred Eighty-Eight Dollars and Forty Cents (\$64,288.40); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Thousand Eight Hundred Fifty-Seven Dollars and Eighty Cents (\$2,857.80); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Two Thousand Eight Hundred Fifty-Seven Cents and Eighty Cents (\$2,857.80); and

**WHEREAS**, CWC staff have determined that Sixty-Seven Thousand One Hundred Forty-Six Dollars and Twenty Cents (\$67,146.20) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Sixty-Seven Thousand One Hundred Forty-Six Dollars and Twenty Cents (\$67,146.20) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Sixty-Seven Thousand One Hundred Forty-Six Dollars and Twenty Cents (\$67,146.20).

**Muhammad Faisal Backup**

Address: 167 Mountain Brook Road, Tannersville NY 12485

Town: Hunter

Engineer: John Bolger, PE

Contractor: Peters Welding & Fabrication LLC

This project was previously approved for \$64,288.40. The contractor had planned to connect the pump to the house electrical panel, but the homeowner used up all the breaker space before construction began. An additional 200 linear feet of wiring had to be used to cross the yard to get electric to the pump. An added 30 cubic yards of absorption fill material with a two-hour haul time was needed to complete the system because of variations in topography. The fill had to be bucketed to the absorption field. The contractor has requested \$2,857.80 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$2,857.80 for total reimbursement not-to-exceed \$67,146.20.

October 6, 2026

**RESOLUTION NO. 6263**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**JONATHAN KILDAY**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on January 7, 2025, by Resolution Number 5566, the CWC Board approved reimbursement to Jonathan Kilday in an amount not-to-exceed Thirty-Four Thousand Seven Hundred Ninety-Five Dollars (\$34,795.00); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Twenty-Three Thousand Nine Hundred Eighty-Five Dollars (\$23,985.00); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Twenty-Three Thousand Nine Hundred Eighty-Five Dollars (\$23,985.00); and

**WHEREAS**, CWC staff have determined that Fifty-Eight Thousand Seven Hundred Eighty Dollars (\$58,780.00) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving total reimbursement of Fifty-Eight Thousand Seven Hundred Eighty Dollars (\$58,780.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Fifty-Eight Thousand Seven Hundred Eighty Dollars (\$58,780.00).

**Jonathan Kilday Backup**

Address: 195 Carman Road, Delancey NY 13752

Town: Hamden

Engineer: Steele Brook Engineering PLLC

Contractor: LaFever Excavating Inc.

This project was previously approved for \$34,795.00. After the system was complete, the owner experienced a frozen force main all winter. There is a stone and earthen bridge crossing a stream. The force main runs through the center of the bridge. Frost penetrated even though the line was insulated to the engineer's specs. CWC staff, the engineer, contractor and owner met on August 4, 2026, at the site to determine the best solution to the issue. Installing a vault tank with a bigger check valve would allow faster drain back. The bridge will be raised with 12-18 inches more fill and insulation over the pipe. The contractor has requested \$23,985.00 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$23,985.00 for total reimbursement not-to-exceed \$58,780.00.

October 6, 2026

**RESOLUTION NO. 6264**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**EDISON LOPEZ**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on February 3, 2026, by Resolution Number 5961, the CWC Board approved reimbursement to Edison Lopez in an amount not-to-exceed Thirty-Two Thousand One Hundred Thirty Dollars and Ninety-Six Cents (\$32,130.96); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the homeowner for the septic system repair in the amount of Two Thousand Dollars (\$2,000.00); and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, CWC staff have determined the total reasonable cost of the additional work according to CWC Schedule of Values to be Two Thousand Dollars (\$2,000.00); and

**WHEREAS**, CWC staff have determined that Thirty-Four Thousand One Hundred Thirty Dollars and Ninety-Six Cents (\$34,130.96) is a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommends approving total reimbursement of Thirty-Four Thousand One Hundred Thirty Dollars and Ninety-Six Cents (\$34,130.96) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Four Thousand One Hundred Thirty Dollars and Ninety-Six Cents (\$34,130.96).

**Edison Lopez Backup**

Address: 12293 Route 23A, Prattsville NY 12468

Town: Lexington

Engineer: Praetorius and Conrad P.C.

Contractor: G.R. Excavation, Inc.

This project was previously approved for \$32,130.96. The contractor discovered during construction that the sewer line was encased in concrete. A section approximately 10 feet long had to be jackhammered. Partial removal of a stone was necessary. The contractor has requested \$2,000.00 for the added work. This amount appears to be reasonable and justified. The Septic Committee recommends that the CWC Board of Directors approve an additional reimbursement of \$2,000.00 for total reimbursement not-to-exceed \$34,130.96.

October 6, 2026

**RESOLUTION NO. 6265**  
**BOARD APPROVAL OF ADDITIONAL FUNDS FOR SEPTIC CONSTRUCTION OVER**  
**\$30,000: WINNISOOK INC. (WALDIN & BLAIR HOUSES) - EXPANDED SEPTIC**  
**PROGRAM**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 13:00:02:01 of the CWC Expanded Septic Program Rules Article 13, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, on May 5, 2026, by Resolution Number 6059, the CWC Board approved reimbursement to Winnisook Inc. in an amount not to exceed Ninety-Four Thousand Five Hundred Four Dollars and Eighty-Two Cents (\$94,504.82); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the property owner for the septic system repair in the amount of Nine Thousand Five Hundred Twelve Dollars and Fifty Cents (\$9,512.50); and

**WHEREAS**, the total contractor’s invoices for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the contractor’s total invoices of One Hundred Four Thousand Seventeen Dollars and Thirty-Two Cents (\$104,017.32) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the total reimbursement of One Hundred Four Thousand Seventeen Dollars and Thirty-Two Cents (\$104,017.32) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of One Hundred Four Thousand Seventeen Dollars and Thirty-Two Cents (\$104,017.32).

**Winnisook Inc. Backup**

**Expanded Septic Program: Waldin & Blair Houses**

Address: 7 & 29 Winnisook Club Road, Oliverea NY 12410

Town: Shandaken

Engineer: Rex Sanford P.E.

Contractor: Mammoth Excavation Inc.

The project was previously approved for \$94,504.82. Rock was encountered during construction. Fourteen hours of hammering were required to attain proper depths. Broken rock was spread on the site. Additional restoration was required to cover it. The contractor has requested \$9,512.50 for the added work. The Septic Committee recommends that the Board approves an additional reimbursement of \$9,512.50 for total reimbursement not to exceed \$104,017.32.

**RESOLUTION NO. 6266**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE**  
**OVER \$30,000 – ADDITIONAL COSTS:**  
**PATRICIA STRAHL**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, the CWC staff previously approved reimbursement to Patricia Strahl in the amount of Twenty-Three Thousand Three Hundred Fourteen Dollars and Ninety-Six Cents (\$23,314.96); and

**WHEREAS**, CWC staff has reviewed an additional construction invoice of costs incurred submitted by the contractor for the septic system repair in the amount of Eleven Thousand Eight Hundred Thirty-Three Dollars and Five Cents (\$11,833.05) and

**WHEREAS**, the total contractor’s invoices for this system are more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the contractor’s total invoices of Thirty-Five Thousand One Hundred Forty-Eight Dollars and One Cent (\$35,148.01) to be a reasonable cost for this system in accordance with our schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the total reimbursement of Thirty-Five Thousand One Hundred Forty-Eight Dollars and One Cent (\$35,148.01) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Five Thousand One Hundred Forty-Eight Dollars and One Cent (\$35,148.01).

**Patricia Strahl Backup**

**Second Time Repair**

Address: 34 Black Alder Road, Shokan NY 12481 (Within Managed Repair Area)

Town: Olive

Engineer: Joseph Boek, P.E.

Contractor: Eberhardt Excavation LLC.

The project was previously approved for \$23,314.96. Native material was not suitable for backfill. High groundwater conditions were encountered during construction. Thirty-six cubic yards of absorption fill material were required for backfill, 24 cubic yards of clay, additional haul time, excess material was spread and reclaimed, additional restoration, de-watering, core drill a Town catch basin, install and grout curtain drainpipe, Bentonite seal the septic tank inlet, outlet and pump chamber, 102 linear feet of curtain drain and an electrical sub panel. The contractor has asked to be reimbursed \$11,833.05 for the added work. The Septic Committee recommends that the CWC Board approves an additional reimbursement of \$11,833.05 for a total not to exceed \$35,148.01.

**RESOLUTION NO. 6267**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**JEFFREY KNAPP**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Jeffrey Knapp, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Jeffrey Knapp Backup**

Mr. Knapp’s property is located in the Town of Korigt. This project was paid for in 2012 under our Priority 7 Program. The pump has failed and has since been replaced. Risers should also be added to the tank. The homeowner had a maintenance pump out done in 2026. CWC Septic Committee recommend the CWC Board of Directors approve Jeffrey Knapp’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6268**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**SHANNON LANE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Shannon Lane, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Shannon Lane Backup**

Ms. Lane’s residence is in the Town of Windham. This project was paid for in 2011 under our Priority 7 Program. The homeowner is having issues with pump components. He must run the pump on manual. This is also causing the leach field to blow out. We recommend the pump components get fixed and see if the leach field rejuvenates itself, if not a leach field replacement would be needed. The homeowner had maintenance pump outs done in 2016 and 2026 that we have records of and claims to have had others. CWC Septic Committee recommend the CWC Board of Directors approve Shannon Lane’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6269**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**VINCENT LENOIR**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Vincent LeNoir, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Vincent LeNoir Backup**

Mr. LeNoir’s property is located in the Town of Roxbury. This project was paid for in 2014 under our Priority 7 Program under a previous owner. Ground water is infiltrating the pump chamber. We need to check the seal and possibly replace the pump chamber. The homeowner had maintenance pump outs done in 2021 and 2026. CWC Septic Committee recommend the CWC Board of Directors approve Vincent LeNoir’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6270**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**NELTA MILLER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Nelta Miller, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Nelta Miller Backup**

Ms. Miller’s property is located in the Town of Gilboa. This project was paid for in 2009 under our Priority 5 Program. The pump has failed and ground water is infiltrating the pump chamber. The homeowner had a maintenance pump-out in 2026. CWC Septic Committee recommend the CWC Board of Directors approve Nelta Miller’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6271**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**TRACY MOORE**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Tracy Moore, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Tracy Moore Backup**

Ms. Moore’s property is located in the Town of Stamford.

This project was paid for in 2014 under our Priority 7 Program. There are issues with the pump chamber components. We believe the floats are switched around and possibly wiring issues. The homeowner had a maintenance pump out done in 2017 and 2022. CWC Septic Committee recommend the CWC Board of Directors approve Tracy Moore’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6272**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**NORMAN MILLER**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Norman Miller, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Norman Miller Backup**

Mr. Miller’s property is located in the Town of Gilboa. This project was paid for in 2010 under our Priority 4 Program. There are issues with the pump chamber components, and the risers need to be sealed. The homeowner had a maintenance pump out done in 2015 and 2022. CWC Septic Committee recommend the CWC Board of Directors approve Kimberly Rice-Bickel’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6273**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**SATURNINA RAMOS**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Saturnina Ramos, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Saturnina Ramos Backup**

Ms. Ramos’s property is located in the Town of Middletown. This project was paid for in 2006 under our Priority 4 Program. There are issues with the pump and other components, and a rise needs to be added to the tank. The pump issues have been corrected. The homeowner had a maintenance pump out done in 2015. CWC Septic Committee recommend the CWC Board of Directors approve Saturnina Ramos’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6274**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**KIMBERLY RICE-BICKEL**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Kimberly Rice-Bickel, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Kimberly Rice-Bickel Backup**

Ms. Rice-Bickel’s property is located in the Town of Hurley. This project was paid for in 2014 under our Priority 1B Program. The pump has failed and has been replaced. The homeowner claims to have had 3 pump outs done since purchasing the property. We only have a record for 2026. CWC Septic Committee recommend the CWC Board of Directors approve Kimberly Rice-Bickel’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6275**

**BOARD APPROVAL OF MOA SEPTIC PROGRAM SECOND TIME REPAIR ELIGIBILITY**  
**AXEL RUDOLPH**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:05 of the CWC Septic Rehabilitation and Replacement Program Rules (MOA Septic Program) Article 2A, CWC Board of Directors in consultation with the Executive Director may find a property eligible for funding of a septic or component thereof previously paid for by the CWC MOA Septic Program if ten (10) years has elapsed from date of construction completion and absent misuse by the Property owner; and

**WHEREAS**, the Applicant, Axel Rudolph, requested eligibility under the MOA Septic Program for a second time repair funding for their septic system; and

**WHEREAS**, CWC staff have confirmed that the Applicant’s septic system is currently failing or reasonably likely to fail in the near future, that more than ten years has elapsed from date of construction approval, and that the Applicant has not misused the septic system following the prior construction approval; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend the CWC Board approve the Applicant’s eligibility for a second time repair funding from MOA Septic Program.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors, in consultation with the CWC Executive Director, approves Applicant’s request for eligibility for second time repair funding from the MOA Septic Program.

**Axel Rudolph Backup**

Mr. Rudolph’s property is located in the Town of Shandaken. This project was paid for in 2012 under our Priority 7 Program. There are issues with the pump and other components. When the pump comes on the alarm starts to go off. The homeowner had a maintenance pump out done 2021. CWC Septic Committee recommend the CWC Board of Directors approve Kimberly Rice-Bickel’s eligibility for a second time repair funded by the MOA Septic Program.

**RESOLUTION NO. 6276**

**MOA SEPTIC PROGRAM APPEAL – CONSTANCE HERNDON**

**WHEREAS**, the Catskill Watershed Corporation (“CWC”) established and administers the Septic Rehabilitation and Replacement Program (“MOA Septic Program”) to replace or repair eligible septic systems, serving residences in the New York City Watershed West of the Hudson River; and

**WHEREAS**, the CWC staff reviewed a request from Constance Herndon for eligibility to repair a broken cellar drain following a septic replacement in the Town of Halcott, Greene County; and

**WHEREAS**, CWC staff reviewed the application and determined denied the application should be denied because pursuant to the CWC Septic Program Participation Agreement, CWC does not warranty the work of an owner’s engineer and/or contractor, and the work is not necessary for the adequate treatment of septage; and

**WHEREAS**, the CWC Septic Program rules established an appeals process that permits an applicant to appeal to the CWC Board of Directors when the applicant disputes the CWC staff determination; and

**WHEREAS**, Constance Herndon timely submitted a letter appealing the determination of eligibility; and

**WHEREAS**, the MOA Septic Program rules provides that the CWC Board of Directors may reverse the decision to deny reimbursement in whole or in part in the following instances:

- a) The applicant was wrongly deemed ineligible;
- b) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the work for which reimbursement is sought was not necessary.
- c) The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the cost of the work for which reimbursement is sought is not reasonable.
- d) There are special circumstances involved which warrant eligibility to the program or that warrant reimbursement; and

**WHEREAS**, CWC Septic Committee will review the appeal at the October 6, 2026 meeting.

**NOW, THEREFORE, LET IT BE RESOLVED**, that the CWC Board of Directors has reviewed the MOA Septic Reimbursement Program Appeal and makes the following determination:

☐

Denies the Appeal

☐

Grants the Appeal

**Constance Herndon**

Address: 681 Route 3, Halcott Center NY 12430

Town: Halcott

Ms. Herndon, the property owner, is appealing the CWC's denial of assistance to repair a cellar drain that she believes was damaged during the installation of a CWC-funded septic system replacement at her residence. Per her appeal, following the septic system construction, the cellar flooded multiple times, with water reaching as high as 10 inches and threatening the furnace and oil tank. It was determined that the cellar drainpipe had been crushed. The drain runs near the septic system work area, the owners believe it was damaged by heavy equipment used during construction of the septic system.

CWC staff denied the reimbursement request because pursuant the CWC Septic Program Participation Agreement, CWC does not warranty the work of an owner's engineer and/or contractor, and the work is not necessary for the adequate treatment of septage (a prerequisite for all CWC Septic Program reimbursements pursuant to CWC Septic Program Rules 2:01:03 (5).

The CWC Septic Committee will review the appeal on October 6, 2026.

## CWC SEPTIC PROGRAM REIMBURSEMENT APPEAL

An applicant who believes that all or part of his / her application for reimbursement under this program was wrongly denied may request a review of the disputed claim(s) by the CWC Board of Directors. The applicant shall submit a written appeal to the President of the CWC, by certified mail, return receipt requested. The CWC Board shall address each appeal no later than the next regularly scheduled CWC Board meeting occurring at least fifteen (15) days after CWC's receipt of the written appeal.

The decision of the CWC Board of Directors after appeals is final and is not subject to further review.

Type of Appeal being Requested (check one box that applies):

☐ Reimbursement Application was Partially Approved

☒ Reimbursement Application was Disapproved

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1) A. NAME OF APPLICANT (OWNER): <u>Herndon</u> <u>Constance</u><br>Last First                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                       |
| B. TAX IDENTIFICATION NUMBER OF PROPERTY: <u>158.00-4-3</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                       |
| 2) MAILING ADDRESS: <u>681 County Rt. 3</u><br><u>Halcott Center, NY</u><br><u>12430</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3) TELEPHONE:<br>Day (929) <u>364-7466</u><br>Fax ( ) |
| 3) STREET ADDRESS of SEPTIC SYSTEM (if different than mailing address):<br><u>(Same)</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                       |
| 4) REASON FOR APPEAL:<br>The CWC Board may wholly or partly reverse the decision to deny reimbursement in four instances. Check each reason that applies to this appeal. Attach any documentation that supports this appeal.<br><br>1. _____ The applicant was wrongly deemed ineligible.<br><br>2. _____ The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the work for which reimbursement is sought was not necessary.<br><br>3. _____ The applicant was wrongly denied reimbursement, in whole or in part, based upon an incorrect determination that the cost of the work for which reimbursement is sought is not reasonable.<br><br>4. <input checked="" type="checkbox"/> There are special circumstances involved that warrant reimbursement of costs which otherwise would be deemed unreasonable. Describe:<br><u>Please see attached note.</u> |                                                       |

THIS SECTION TO BE COMPLETED BY CWC:

☐ APPROVED

☐ DISAPPROVED

☐ PARTIALLY APPROVED, SEE ATTACHED

SIGNATURE \_\_\_\_\_

TITLE \_\_\_\_\_

DATE \_\_\_\_\_

22 September 2026

Dear President and Board of the Catskill Watershed Corporation:

Last fall, CWC replaced our leaking septic system at **681 Route 3, Halcott Center 12430**. For that we are very grateful indeed. However, it has since become clear that during construction our cellar drain was damaged to the point that it no longer functions, causing significant flooding and endangering the furnace and oil tank in the cellar. And so I would like to appeal the CWC's initial denial of our request for help repairing the cellar drain, which was damaged during the CWC's work on our septic system.

Over the 31 years we have owned this property we have never had a single flood in the cellar, not even during Irene, but this past fall/winter we had two serious floods followed by another major flood in the basement this summer. At first we hoped this would resolve itself and so we didn't notify the CWC, but after the last time we had Titan come in and they determined that the cellar drain pipe had been crushed. That pipe runs out from under the house in the vicinity of the waste pipe and it appears to have sustained damage when heavy machinery was digging in that zone.

Both Josh Slater, who handled construction for the CWC, and Rex Sanford, the engineer, suggested we raise this issue with the CWC. There was no indication on Mr. Sanford's plans, commissioned by the CWC, of where the cellar drain ran so it's hard to see how Mr. Slater would be responsible. Reading carefully through the notes on the plan, it also appears that a badly located cellar drain would ordinarily be considered part of the project. Under Sanitary Engineering Detail Notes, point 4 says "No roof, cellar, or footing drains shall be discharged into or in the direction of the sewage disposal system." That's exactly where the now-damaged drain system discharged and continues to discharge--except when it's backing up in heavy water and threatening to swamp the oil burner. *(Please see attached photos showing the high-water marks on the burner and the cellar walls--10 inches of water).*

It seems, based on Point 4, that if the cellar drain had been properly identified before or during work, its relocation would have been included in the project. In addition, if, during construction, another type of damage had occurred that was easily visible, surely the CWC would have considered itself responsible to have it fixed at the time. It doesn't seem fair that something hidden like a drain pipe isn't subject to the same treatment.

I understand from my conversations with septic staff and later with Tim Cox that the CWC has a policy of making no repairs on septic systems for ten years after the initial CWC-funded work. However, we don't see this issue as one of repairing the system. Rather, it pertains to fixing ancillary but significant damage caused during the course of the work.

Mr. Cox also helpfully explained after our request was initially denied that the CWC does not warranty any of the construction it handles. I don't doubt that this is the policy, but it's important to note that the CWC never provided any document indicating this significant limitation. We went into the project with no idea we could find ourselves carrying meaningful costs for damage we weren't responsible for—up to \$2000 if we go with the simpler solution of installing a pump, according to Titan.

When written warranty terms aren't provided, a legally recognized guarantee known as an "implied warranty" often protects consumers. I'm not a lawyer, but from what I understand the concept applies to situations where a consumer might commonly assume that they are protected from damages (or failure to deliver expected goods) generated by the other party. It does seem fair to say that consumers don't ordinarily expect that they will be responsible for destruction caused during construction, as in this case.

The CWC does an amazing job of protecting environmental health in the Catskills and we're extremely grateful to have received your support. Under the circumstances, however, I hope the Board will recognize that the CWC's clients aren't well-served by a lack of transparency about damages. I hope you will reconsider your policy under these circumstances and be able to help us with these additional costs.

Thank you greatly for your kind consideration.

Constance Herndon  
929 364 7466

**Included below:** *photos of high-water marks from flooding in the cellar affecting the furnace, oil tank, and water tank. Stone and wood are still damp and dark from the most recent summer flood. The ruler shows the high-water mark at 10 inches.*



**RESOLUTION NO. 6277**

**BOARD APPROVAL OF FLOOD HAZARD MITIGATION IMPLEMENTATION  
PROGRAM – DEMOLITION AND REMOVAL OF STRUCTURES LOCATED IN TOWN OF  
OLIVE, ULSTER COUNTY  
21 RONSEN ROAD**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs as more fully described herein; and

**WHEREAS**, ninety percent of New York City’s water supply originates in the Catskill Mountain region from an area commonly referred to as the West of Hudson portion of the watershed of the New York City water supply (the “West of Hudson Watershed” or “Watershed”), which spans over 1,600 square miles and portions of five counties, forty-one towns, and eight villages; and

**WHEREAS**, the CWC, City of New York (City), all municipalities in the West of Hudson Watershed, New York State, the federal Environmental Protection Agency, and several environmental organizations recognized that the goals of drinking water protection and economic vitality within the West of Hudson Watershed communities are not inconsistent and under the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) agreed to cooperate in the development and implementation of watershed protection programs that maintain and enhance the quality of the City’s drinking water supply system and the economic and social character of the West of Hudson Watershed communities; and

**WHEREAS**, extensive flooding resulting from tropical storms Irene and Lee in, August and September 2011, respectively, caused catastrophic losses in certain towns and villages within the West of Hudson Watershed which affected the economic and social character of certain West of Hudson watershed communities and adversely impacted water quality in the West of Hudson Watershed; and

**WHEREAS**, as a condition of the 2014 Mid-Term Filtration Avoidance Determination Review, New York City Department of Environmental Protection (NYCDEP) has agreed to fund a Flood Hazard Mitigation Implementation Program to reduce repetitive flood losses that also pose a threat to water quality during storm events, and assistance in the City funded Flood Buyout Program (City FBO); and

**WHEREAS**, on March 4, 2014, by Resolution Number 2439, the CWC Board of Directors agreed to serve as program manager of such a program to be referred to as the CWC Flood Hazard Mitigation Implementation Program (the “Program”) and approved a Program Agreement with the City; and

**WHEREAS**, the Town of Olive approved NYCDEP Funded Flood Buyout Program purchase of a certain property known as 21 Ronsen Road, Boiceville; and

**WHEREAS**, CWC issued a request for proposal for demolition of the structures at 21 Ronsen Road, Boiceville, and additional restoration at 4080 Route 28, Boiceville and such bids were due on October 1, 2026; and

**WHEREAS**, the CWC Wastewater Committee recommends the CWC Board of Directors enter into an agreement with \_\_\_\_\_ for \_\_\_\_\_.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors agree to enter in an

agreement with \_\_\_\_\_, for \_\_\_\_\_ for  
demolition of structures of NYCDEP funded Flood Buyout Properties at 21 Ronsen Road, Boiceville  
additional restoration at 4080 Route 28, Boiceville.

**NOW, THEREFORE BE IT FURTHER RESOLVED,** approval of funding by the CWC Board of  
Directors constitutes a preliminary decision under the 1997 Watershed Memorandum of Agreement  
and the decision will become final without any further action by the CWC Board of Directors unless an  
objection is timely filed with the Watershed Protection and Partnership Council.

**RESOLUTION NO. 6278**

**CWC REVIEW OF FLOOD HAZARD MITIGATION PROGRAM APPLICATION**  
**PROPERTY PROTECTION MEASURES FEASIBILITY STUDY**  
**STEPHEN DAHMER – 1470 ROUTE 214, LANESVILLE**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs in the West of Hudson Watershed; and

**WHEREAS**, the CWC, City of New York (City), all municipalities in the West of Hudson Watershed, New York State, the federal Environmental Protection Agency, and several environmental organizations recognized that the goals of drinking water protection and economic vitality within the West of Hudson Watershed communities are not inconsistent and under the 1997 New York City Watershed Memorandum of Agreement (“Watershed MOA”) agreed to cooperate in the development and implementation of watershed protection programs that maintain and enhance the quality of the City’s drinking water supply system and the economic and social character of the West of Hudson Watershed communities; and

**WHEREAS**, extensive flooding resulting from Tropical Storms Irene and Lee, in August and September 2011, respectively, caused catastrophic losses in certain towns and villages within the West of Hudson Watershed which affected the economic and social character of certain West of Hudson watershed communities and adversely impacted water quality in the West of Hudson Watershed; and

**WHEREAS**, as a condition of the 2014 Mid-Term Filtration Avoidance Determination Review, New York City Department of Environmental Protection (NYCDEP) has agreed to fund a Flood Hazard Mitigation Implementation Program to reduce repetitive flood losses that also pose a threat to water quality during storm events through funding certain recommendations of local flood analyses under the NYCDEP Stream Management Program; and

**WHEREAS**, on March 4, 2014, by Resolution Number 2439, the CWC Board of Directors agreed to serve as program manager of such a program to be referred to as the CWC Flood Hazard Mitigation Implementation Program (the “Program” or “FHMIP”) and approved a Program Agreement with the City; and

**WHEREAS**, the Town of Hunter accepted a local flood analysis for the hamlet of Lanesville and such analysis recommended flood mitigation of structures in the one-hundred-year floodplain; and

**WHEREAS**, CWC FHMIP Program Rules, adopted by the CWC Board, provide that eligible projects include feasibility study of property protection measures identified by a local flood analysis up to Five Thousand Dollars (\$5,000.00) per property; and

**WHEREAS**, by Resolution 4292, the CWC Board approved the retention of Labella Associates to complete FHMIP property protection feasibility studies as the CWC Feasibility Studies Consultant for property owners who did not desire to hire their own consultant; and

**WHEREAS**, Stephen Dahmer submitted an application to CWC for funding of feasibility study for flood mitigation of a structure at 1470 Route 214, in the hamlet of Lanesville in an amount not to exceed Five Thousand Dollars (\$5,000.00) utilizing CWC’s FHMIP consultant; and

**WHEREAS**, the CWC Wastewater Committee recommended that the CWC Board of Directors approve Stephen Dahmers’s application in an amount not to exceed Five Thousand Dollars (\$5,000.00) for a feasibility study to flood mitigation of a building in the Hamlet of Lanesville.

**NOW, THEREFORE, LET IT BE RESOLVED,** that the CWC Board of Directors has reviewed the application, staff recommendation and supporting documentation and approves funding for the Flood Mitigation Feasibility Study for a building owned by Stephen Dahmer in an amount not to exceed Five Thousand Dollars (\$5,000.00) through CWC's Feasibility Studies Consultant.

**Property Owner:** Stephen Dahmer

**Contact Person:** Stephen Dahmer

**Address:** 1470 Route 214, Lanesville, NY 12450

**LFA Recommendation:** Yes

**Property Category:** Residential

**Phase:** Feasibility

**Project Description:**

Stephen Dahmer submitted an application for \$5,000.00 in funding to complete a feasibility study to assess property protection measures for his home, located within the Special Flood Hazard Area of the Stoney Clove Creek in Lanesville. The Town of Hunter completed an LFA for the Hamlet of Lanesville and this recommends property specific flood mitigation measures for homes located in the floodplain.

CWC staff recommends reimbursement of up to Five Thousand Dollars (\$5,000.00) to Stephen Dahmer for funding to complete their property protection feasibility study.

October 6, 2026

**RESOLUTION NO. 6279**  
**CATSKILL WATERSHED CORPORATION EXTERNAL AUDIT FIRM**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is required by contracts to submit financial statements audited by an independent certified public accountant for the preceding fiscal year to the New York City Department of Environmental Protection within ninety (90) days of the end of the CWC fiscal year; and

**WHEREAS**, the CWC Policies and Procedures require the CWC Board of Directors approve an expense greater than Ten Thousand Dollars (\$10,000.00); and

**WHEREAS**, the Finance Department has received an engagement quote from UHY LLP for external audit, investment & tax services for the year ending December 31, 2026; and

**WHEREAS**, the Finance Committee recommended the CWC Board approve a contract not to exceed Thirty-Four Thousand Six Hundred Twenty-Five Dollars (\$34,625.00), for external audit, investment & tax services for the year ending December 31, 2026.

**NOW, THEREFORE BE IT RESOLVED**, the CWC Board of Directors approves the Executive Director to contract with UHY LLP for external audit, investment & tax services not to exceed Thirty-Four Thousand Six Hundred Twenty-Five Dollars (\$34,625.00),

October 6, 2026

**RESOLUTION NO. 6280**  
**CWC BUILDING MAINTENANCE AGREEMENT – FIRE ALARM SYSTEM**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs; and

**WHEREAS**, in 2020 CWC completed construction of a new headquarters building on County Highway 38 in the Town of Middletown, Delaware County, New York; and

**WHEREAS**, CWC issued a request for proposal for maintenance of fire alarm system at 669 County Highway 38 from January 1, 2031 to December 31, 2031, and such bids were due at 4:00 pm on September 24, 2026; and

**WHEREAS**, the CWC Finance Committee, having reviewed the responses received, recommended the CWC Board authorize a contract with \_\_\_\_\_ for a not-to-exceed amount of \_\_\_\_\_ for a term ending December 31, 2031, for maintenance of fire alarm system at 669 County Highway 38.

**WHEREAS**, Resolution #\_\_\_\_\_ authorized the Executive Director to execute a contract with \_\_\_\_\_ for a not-to-exceed amount of \_\_\_\_\_ a term ending December 31, 2031 for maintenance of fire alarm system at 669 County Highway 38: and

**WHEREAS**, the CWC Finance Committee reviewed and recommended additional funding of \_\_\_\_\_ with \_\_\_\_\_. for an amount not to exceed \_\_\_\_\_.

**NOW THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approves additional funding of \_\_\_\_\_ and authorizes the Executive Director to amend the contract with \_\_\_\_\_ for an amount not to exceed \_\_\_\_\_ for a term ending December 31, 2031 for maintenance of fire alarm system at 669 County Highway 38.

October 6, 2026

**RESOLUTION NO. 6281**  
**CWC BUILDING MAINTENANCE AGREEMENT – GENERATOR**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs; and

**WHEREAS**, in 2020 CWC completed construction of a new headquarters building on County Highway 38 in the Town of Middletown, Delaware County, New York; and

**WHEREAS**, CWC issued a request for proposal for maintenance of onsite diesel generator at 669 County Highway 38 from January 1, 2027 to December 31, 2031, and such bids were due at 4:00 pm on September 24, 2026; and

**WHEREAS**, the CWC Finance Committee, having reviewed the responses received, recommended the CWC Board authorize a contract with \_\_\_\_\_ for the not-to-exceed amount of \_\_\_\_\_ (\_\_\_\_\_) for services described in the request for proposal and \_\_\_\_\_ per hour for additional services for a term ending December 31, 2031, for maintenance of onsite diesel generator at 669 County Highway 38; and

**WHEREAS**, Resolution # \_\_\_\_\_ authorized the Executive Director to execute a contract with \_\_\_\_\_ for the not-to-exceed amount of \_\_\_\_\_ inclusive of \_\_\_\_\_ for services described in the request for proposal and \_\_\_\_\_ per hour for additional services for a term ending December 31, 2031, for maintenance of onsite diesel generator at 669 County Highway 38; and

**WHEREAS**, the CWC Finance Committee reviewed and recommended additional funding of \_\_\_\_\_ with \_\_\_\_\_ for an amount not to exceed \_\_\_\_\_

**NOW THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approves additional funding of \_\_\_\_\_ and authorizes the Executive Director to amend the contract with \_\_\_\_\_ for an amount not to exceed \_\_\_\_\_ for a term ending December 31, 2031 for maintenance of onsite diesel generator at 669 County Highway 38.

October 6, 2026

**RESOLUTION NO. 6282**  
**CWC BUILDING MAINTENANCE AGREEMENT - HVAC**

**WHEREAS**, the Catskill Watershed Corporation (CWC) is a not-for-profit corporation established to administer Watershed Protection and Partnership Programs; and

**WHEREAS**, in 2020 CWC completed construction of a new headquarters building on County Highway 38 in the Town of Middletown, Delaware County, New York; and

**WHEREAS**, CWC issued a request for proposal for maintenance of heating, ventilation, and cooling systems at 669 County Highway 38 from January 1, 2027 to December 31, 2031, and such bids were due at 4:00 pm on September 24, 2026; and

**WHEREAS**, upon review of the one bid received, the CWC Board of Directors by Resolution #\_\_\_\_\_, authorized the Executive Director to execute a contract with \_\_\_\_\_ for a not-to-exceed amount of \_\_\_\_\_ inclusive of \_\_\_\_\_ for services described in the request for proposal and maintenance of Delta Controls System as well as \_\_\_\_\_ per hour for additional services for a term ending December 31, 2031, for maintenance of heating, ventilation, and cooling systems at 669 County Highway 38; and

**WHEREAS**, the CWC Finance Committee reviewed and recommends additional funding of \_\_\_\_\_ with \_\_\_\_\_ for an amount not to \_\_\_\_\_.

**NOW THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approves additional funding of \_\_\_\_\_ and authorizes the Executive Director to amend the contract with \_\_\_\_\_ for an amount not to exceed \_\_\_\_\_ for a term ending December 31, 2031, for maintenance of heating, ventilation, and cooling systems at 669 County Highway 38.

October 6, 2026

**RESOLUTION NO. 6283**  
**WORKFORCE DEVELOPMENT PROGRAM GRANT:**  
**DELAWARE COUNTY PLANNING, PARKS, WSA**

**WHEREAS**, the Catskill Watershed Corporation is a not-for-profit corporation whose purpose as described in its Certificate of Incorporation is, in part, the public purpose of “relieving and reducing adult unemployment, promoting and providing for additional and maximum adult employment, bettering and maintaining adult job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs”; and

**WHEREAS**, a further purpose of the Catskill Watershed Corporation as described in its Certificate of Incorporation is “aiding that part of the Watershed of the City of New York located West of the Hudson River (the ‘West of Hudson Watershed’) by attracting new commerce and industry to such area and by encouraging the development of, or retention of, commerce and industry in such area, and lessening the burdens of government and acting in the public interest and all other lawful functions all in a manner which seeks to protect water quality in the West of Hudson Watershed”; and

**WHEREAS**, the CWC Board of Directors approved the Public Education III Program Agreement with the New York City Department of Environmental Protection that provides funding for initiatives that support workforce development in West of Hudson Watershed towns (“Workforce Development Initiative”); and

**WHEREAS**, pursuant to the CWC Workforce Development Program rules as adopted by the CWC Board of Directors, CWC staff must evaluate grant requests and issue funding recommendations to the CWC Board of Directors; and

**WHEREAS**, grant applications for the second round of funding were due on June 5, 2026; and

**WHEREAS**, CWC staff recommended a grant award of Thirty-Six Thousand Four Hundred Sixty-Three Dollars and Seventy-Five Cents (\$36,463.75) to Delaware County Planning, Parks, WSA for a project titled “Building the Engineering Workforce”; and

**WHEREAS**, the CWC Public Education Committee has reviewed and concurs with CWC staff grant recommendation.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approve a Public Education Workforce Development Initiative grant of Thirty-Six Thousand Four Hundred Sixty-Three Dollars and Seventy-Five Cents (\$36,463.75) to Delaware County Planning, Parks, WSA.

**NOW THEREFORE LET IT BE FURTHER RESOLVED**, that this resolution is a preliminary decision under the 1997 Watershed Memorandum of Agreement and the

decision will become final without any further action by CWC unless an objection is timely filed with the Watershed Protection and Partnership Council.

October 6, 2026

**RESOLUTION NO. 6284**  
**WORKFORCE DEVELOPMENT PROGRAM GRANT:**  
**MOUNTAIN TOP ARBORETUM**

**WHEREAS**, the Catskill Watershed Corporation is a not-for-profit corporation whose purpose as described in its Certificate of Incorporation is, in part, the public purpose of “relieving and reducing adult unemployment, promoting and providing for additional and maximum adult employment, bettering and maintaining adult job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs”; and

**WHEREAS**, a further purpose of the Catskill Watershed Corporation as described in its Certificate of Incorporation is “aiding that part of the Watershed of the City of New York located West of the Hudson River (the ‘West of Hudson Watershed’) by attracting new commerce and industry to such area and by encouraging the development of, or retention of, commerce and industry in such area, and lessening the burdens of government and acting in the public interest and all other lawful functions all in a manner which seeks to protect water quality in the West of Hudson Watershed”; and

**WHEREAS**, the CWC Board of Directors approved the Public Education III Program Agreement with the New York City Department of Environmental Protection that provides funding for initiatives that support workforce development in West of Hudson Watershed towns (“Workforce Development Initiative”); and

**WHEREAS**, pursuant to the CWC Workforce Development Program rules as adopted by the CWC Board of Directors, CWC staff must evaluate grant requests and issue funding recommendations to the CWC Board of Directors; and

**WHEREAS**, grant applications for the second round of funding were due on June 5, 2026; and

**WHEREAS**, CWC staff recommended a grant award of Forty-Two Thousand Four Hundred Twenty-Nine Dollars and Ninety-Eight Cents (\$42,429.98) to Mountain Top Arboretum for a project titled “Arborist Workforce Development”; and

**WHEREAS**, the CWC Public Education Committee has reviewed and concurs with CWC staff grant recommendation.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approve a Public Education Workforce Development Initiative grant of Forty-Two Thousand Four Hundred Twenty-Nine Dollars and Ninety-Eight Cents (\$42,429.98) to Mountain Top Arboretum.

**NOW THEREFORE LET IT BE FURTHER RESOLVED**, that this resolution is a preliminary decision under the 1997 Watershed Memorandum of Agreement and the

decision will become final without any further action by CWC unless an objection is timely filed with the Watershed Protection and Partnership Council.

October 6, 2026

**RESOLUTION NO. 6285**  
**WORKFORCE DEVELOPMENT PROGRAM GRANT:**  
**PRATTSVILLE ART PROJECT**

**WHEREAS**, the Catskill Watershed Corporation is a not-for-profit corporation whose purpose as described in its Certificate of Incorporation is, in part, the public purpose of “relieving and reducing adult unemployment, promoting and providing for additional and maximum adult employment, bettering and maintaining adult job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs”; and

**WHEREAS**, a further purpose of the Catskill Watershed Corporation as described in its Certificate of Incorporation is “aiding that part of the Watershed of the City of New York located West of the Hudson River (the ‘West of Hudson Watershed’) by attracting new commerce and industry to such area and by encouraging the development of, or retention of, commerce and industry in such area, and lessening the burdens of government and acting in the public interest and all other lawful functions all in a manner which seeks to protect water quality in the West of Hudson Watershed”; and

**WHEREAS**, the CWC Board of Directors approved the Public Education III Program Agreement with the New York City Department of Environmental Protection that provides funding for initiatives that support workforce development in West of Hudson Watershed towns (“Workforce Development Initiative”); and

**WHEREAS**, pursuant to the CWC Workforce Development Program rules as adopted by the CWC Board of Directors, CWC staff must evaluate grant requests and issue funding recommendations to the CWC Board of Directors; and

**WHEREAS**, grant applications for the second round of funding were due on June 5, 2026; and

**WHEREAS**, CWC staff recommended a grant award of Fifty-Four Thousand Nine Hundred Fifty Dollars (\$54,950.00) to Prattsville Art Project for a project titled “Digital Watershed Project”; and

**WHEREAS**, the CWC Public Education Committee has reviewed and concurs with CWC staff grant recommendation.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approve a Public Education Workforce Development Initiative grant of Fifty-Four Thousand Nine Hundred Fifty Dollars (\$54,950.00) to Prattsville Art Project.

**NOW THEREFORE LET IT BE FURTHER RESOLVED**, that this resolution is a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by CWC unless an objection is timely filed with the Watershed Protection and Partnership Council.

October 6, 2026

**RESOLUTION NO. 6286**  
**WORKFORCE DEVELOPMENT PROGRAM GRANT:**  
**SCHOHARIE ECONOMIC ENTERPRISE CORPORATION**

**WHEREAS**, the Catskill Watershed Corporation is a not-for-profit corporation whose purpose as described in its Certificate of Incorporation is, in part, the public purpose of “relieving and reducing adult unemployment, promoting and providing for additional and maximum adult employment, bettering and maintaining adult job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs”; and

**WHEREAS**, a further purpose of the Catskill Watershed Corporation as described in its Certificate of Incorporation is “aiding that part of the Watershed of the City of New York located West of the Hudson River (the ‘West of Hudson Watershed’) by attracting new commerce and industry to such area and by encouraging the development of, or retention of, commerce and industry in such area, and lessening the burdens of government and acting in the public interest and all other lawful functions all in a manner which seeks to protect water quality in the West of Hudson Watershed”; and

**WHEREAS**, the CWC Board of Directors approved the Public Education III Program Agreement with the New York City Department of Environmental Protection that provides funding for initiatives that support workforce development in West of Hudson Watershed towns (“Workforce Development Initiative”); and

**WHEREAS**, pursuant to the CWC Workforce Development Program rules as adopted by the CWC Board of Directors, CWC staff must evaluate grant requests and issue funding recommendations to the CWC Board of Directors; and

**WHEREAS**, grant applications for the second round of funding were due on June 5, 2026; and

**WHEREAS**, CWC staff recommended a grant award of Forty-Eight Thousand Four Hundred Dollars (\$48,400.00) to Schoharie Economic Enterprise Corporation for a project titled “School-to-Career Pathway Program”; and

**WHEREAS**, the CWC Public Education Committee has reviewed and concurs with CWC staff grant recommendation.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approve a Public Education Workforce Development Initiative grant of Forty-Eight Thousand Four Hundred Dollars (\$48,400.00) to Schoharie Economic Enterprise Corporation.

**NOW THEREFORE LET IT BE FURTHER RESOLVED**, that this resolution is a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by CWC unless an objection is timely filed with the Watershed Protection and Partnership Council.

October 6, 2026

**RESOLUTION NO. 6287**  
**WORKFORCE DEVELOPMENT PROGRAM GRANT:**  
**WESTERN CATSKILLS COMMUNITY REVITALIZATION COUNCIL**

**WHEREAS**, the Catskill Watershed Corporation is a not-for-profit corporation whose purpose as described in its Certificate of Incorporation is, in part, the public purpose of “relieving and reducing adult unemployment, promoting and providing for additional and maximum adult employment, bettering and maintaining adult job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs”; and

**WHEREAS**, a further purpose of the Catskill Watershed Corporation as described in its Certificate of Incorporation is “aiding that part of the Watershed of the City of New York located West of the Hudson River (the ‘West of Hudson Watershed’) by attracting new commerce and industry to such area and by encouraging the development of, or retention of, commerce and industry in such area, and lessening the burdens of government and acting in the public interest and all other lawful functions all in a manner which seeks to protect water quality in the West of Hudson Watershed”; and

**WHEREAS**, the CWC Board of Directors approved the Public Education III Program Agreement with the New York City Department of Environmental Protection that provides funding for initiatives that support workforce development in West of Hudson Watershed towns (“Workforce Development Initiative”); and

**WHEREAS**, pursuant to the CWC Workforce Development Program rules as adopted by the CWC Board of Directors, CWC staff must evaluate grant requests and issue funding recommendations to the CWC Board of Directors; and

**WHEREAS**, grant applications for the second round of funding were due on June 5, 2026; and

**WHEREAS**, CWC staff recommended a grant award of Ten Thousand Dollars (\$10,000.00) to Western Catskills Community Revitalization Council for a project titled “WCCRC Entrepreneurship Program”; and

**WHEREAS**, the CWC Public Education Committee has reviewed and concurs with CWC staff grant recommendation.

**NOW, THEREFORE BE IT RESOLVED**, that the CWC Board of Directors approve a Public Education Workforce Development Initiative grant of Ten Thousand Dollars (\$10,000.00) to Western Catskills Community Revitalization Council.

**NOW THEREFORE LET IT BE FURTHER RESOLVED**, that this resolution is a preliminary decision under the 1997 Watershed Memorandum of Agreement and the decision will become final without any further action by CWC unless an objection is timely filed with the Watershed Protection and Partnership Council.

**RESOLUTION NO. 6288**  
**BOARD APPROVAL OF SEPTIC CONSTRUCTION ESTIMATE OVER \$30,000:**  
**MARCELO RIBEIRO**

**WHEREAS**, pursuant to the Watershed Memorandum of Agreement and the Septic System Rehabilitation and Replacement Program Contracts with New York City Department of Environmental Protection, the Catskill Watershed Corporation (“CWC”) shall act as program manager for the Septic Program and implement the Septic Program consistent with the terms of said contracts; and

**WHEREAS**, pursuant to section 2:01:09 of the CWC Septic Rehabilitation and Replacement Program Rules Article 2A, if the total amount requested for reimbursement is more than Thirty Thousand Dollars (\$30,000.00) CWC staff shall forward the design with recommendation to the CWC Board for approval; and

**WHEREAS**, CWC staff has reviewed a construction quote submitted by a contractor for the septic system repair in the amount of Thirty-Four Thousand Eight Hundred Dollars (\$34,800.00); and

**WHEREAS**, the contractor’s quote for this system is more than Thirty Thousand Dollars (\$30,000.00); and

**WHEREAS**, the CWC staff have determined the eligible amount of Thirty-Four Thousand Eight Hundred Dollars (\$34,800.00) to be a reasonable cost for this system in accordance with the schedule of values; and

**WHEREAS**, the Septic Committee has reviewed the documentation and recommend approving the reimbursement of Thirty-Four Thousand Eight Hundred Dollars (\$34,800.00) as it is in substantial agreement with our schedule of values.

**NOW, THEREFORE LET IT BE RESOLVED**, that the CWC Board of Directors approves the eligible cost of this system for reimbursement to be the total not-to-exceed amount of Thirty-Four Thousand Eight Hundred Dollars (\$34,800.00).

**Marcelo Ribeiro Over \$30,000:**

Address: 100 Balace Road, Sundown NY 12740

Town: Denning

Bedrooms: 1

Engineer: Medenbach, Eggers and Carr

Contractor: Ryan Hoffstatter

Sign In Date: 03/06/25

Design Application Received By DEP: 08/14/25

Design Application Deemed Complete: 09/25/25

Date Recommended For DEP Design Approval: 09/25/25

2-Year Deadline: 03/06/27

The major components included one 1000-gallon septic tank, a pump chamber, 9 l.f. of gravity pipe, 50 l.f. force main, one effluent filter, one distribution box, 100 l.f. of Presby pipe, 15 c.y. of C-33 sand, set tanks with large machine, spread & reclaim excess material, and site restoration. The homeowner received a quote for \$34,800.00. The low quote is within 10% of our estimated cost for construction. CWC mistakenly sent a quote approval letter to the homeowner for the amount of this quote in April 2026. Work was completed in July 2026. Therefore, we are requesting that the Septic Committee recommend to the Board of Directors that they accept this reimbursement request of \$34,800.00.

October 6, 2026

**RESOLUTION NO. 6289**

**94 PROOF LLC F/K/A SHERBOIS PROPERTIES, LLC. BUSINESS LOAN**

**ALLOWANCE FOR GUARANTEES AFTER CLOSING**

**WHEREAS**, the Catskill Watershed Corporation (CWC) established the REDI Fund Loan Program for the purpose of providing low interest to qualified economic development projects in the West of Hudson Watershed to be administered by the CWC in accordance with the Catskill Fund for the Future (CFF) Program Rules; and

**WHEREAS**, by Resolution No. 5870, the CWC Board of Directors approved a REDI loan to 94 Proof LLC for a One Million Five Hundred Thousand Dollar (\$1,500,000.00) loan for a term of twenty (20) years, at a rate four and seventy-five hundredths percent (4.75%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the two hundred and fortieth (240<sup>th</sup>) payment date, for the purchase of the real property located at 1815-1825 Main Street, 50 Creamery Road and 64 Creamery Road, Bovina, NY and soft costs; and

**WHEREAS**, the loan approval was conditioned upon personal guarantee of Jacob Sherry and cross guarantee of Bovina Spirits, LLC; and

**WHEREAS**, the loan has not closed and the applicant requested that the guarantee of Jacob Sherry and Bovina Spirits, LLC be provided after closing and that two additional persons will execute personal guarantees at closing; and

**WHEREAS**, CFF Program Rules Section 1:02:04 provide that certain requests or changes to approved loans including releases of guarantors must be approved by the CWC Board of Directors.

**NOW, THEREFORE BE IT RESOLVED**, the CWC Board determines 94 Proof LLC's application meets the CWC CFF qualified economic development criteria and approves of the loan application in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) loan for a term of twenty (20) years, at a rate four and seventy-five hundredths percent (4.75%), adjustable every five years to the CWC rate in effect at that time, such that the outstanding principal is fully paid on the two hundred and fortieth (240<sup>th</sup>) payment date, and further waives the requirement of a participating lender pursuant to CFF Program Rule § 1:05:02 participating lender and CFF Program Rule § 1:05:06 loan maturity and that release of final Four Hundred Thousand Dollars (\$400,000.00) of such loan is conditioned on receipt of the personal guarantee of Jacob Sherry, the guarantee of Bovina Spirits, and sale of certain real property.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the CWC staff is authorized and directed to issue a commitment letter informing the borrower of its intention to issue the loan subject to compliance with all applicable provisions of the New York City Watershed regulations as well as other applicable laws, rules and regulations, completion

of the necessary documents, the right of objection and staff is directed to develop the loan agreement, promissory notes and other documentation necessary to effectuate this loan in a form agreed upon by CWC.

**NOW, THEREFORE BE IT FURTHER RESOLVED,** that upon said approval of loan documentation CWC is authorized to close on said loan and disburse proceeds thereof in accordance with the loan documents.

## **QEDP Evaluation and CWC Staff Recommendation**

**Purpose: To review the CWC Loan Application of 94 Proof LLC.**

The Executive Director of the CWC makes the following evaluation concerning a REDI Fund Loan to 94 Proof LLC located in Bovina, NY. Evaluation is based on the Evaluation Criteria established in the Catskill Fund for the Future Program Rules, approved on August 22, 2001, by the CWC Board of Directors.

1. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1815-1825 Main Street, 50 Creamery Road and 64 Creamery Road, Bovina, NY, to be purchased by 94 Proof LLC, is presently in compliance with all applicable environmental statutes and regulations.
2. Based on due inquiry to the NYSDEC, the NYCDEP and to the best of CWC's knowledge, the property at 1815-1825 Main Street, 50 Creamery Road and 64 Creamery Road, Bovina, NY, to be purchased by 94 Proof LLC, is not subject to any enforcement actions by any regulatory agency.
3. (a) To the best of CWC's knowledge, the project is consistent with historic land use patterns, available infrastructure and sensitivity to the need for water quality protection.
  - (i) 94 Proof LLC., located at 1815-1825 Main Street, 50 Creamery Road and 64 Creamery Road, Bovina, NY, will operate as a Distillery
  - (ii) The project is located in the Town of Bovina.
  - (iii) The project will utilize a municipal sewer system.
  - (iv) The project appears to present no threat to water quality.
  - (v) The project appears to generate no materials with the potential to degrade water quality that are not pretreated prior to release.
  - (vi) Based on NYCDEP the project is not in the 60 day travel time.
  - (vii) There is no impact on Federal or State wetlands.
- (b) The project maintains the character of the Town of Bovina.
  - (i) The project is consistent with current zoning.
  - (ii) The project is compatible with surrounding land uses.
  - (iii) The project will not generate excessive traffic.
  - (iv) The project as described is of such magnitude that it does not appear likely to promote secondary growth and therefore requires not additional review of land use plans or infrastructure.
4. The project is consistent with the West of Hudson Economic Development Study, which has been completed.
5. Not applicable.



## Memorandum

To: Board of Directors

From: Lynn Kavanagh, Economic Development Specialist

Regarding: Sherbois Properties, LLC/94 Proof LLC – Change of Guarantor

Date: October 6, 2026

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On October 7, 2025 by resolution number 5870 the CWC Board of Directors approved a loan to Sherbois Properties, LLC in the amount of \$1,500,000 for the purchase of 1815-1825 Main street, 50 Creamery Road and 64 Creamery Road as well as . The loan was approved as follows:

|                         |                                                                               |
|-------------------------|-------------------------------------------------------------------------------|
| <b>Borrower:</b>        | <b>Sherbois Properties LLC</b>                                                |
|                         | <a href="https://www.isolationproof.com/">https://www.isolationproof.com/</a> |
| REDI-Loan Request:      | \$1,500,000                                                                   |
| Rate:                   | 4.75 % (5 year adjustable)                                                    |
| Term:                   | 20 years (6 months int. only)                                                 |
| CWC Monthly Payment:    | \$9,842.70                                                                    |
| Other Monthly Payment:  | \$2,050.82                                                                    |
| Total Monthly Payments: | \$11,893.51                                                                   |
| Type:                   | Distillery                                                                    |
| County:                 | Delaware                                                                      |
| Town:                   | Bovina                                                                        |
| Tax Map No.:            | 174.3-3-21; 174.3-3-22; 174.-1-22 & 174.3-2-9                                 |

### Uses of Funds

|                      | CWC                | Private Loan     | Equity           | Total              |
|----------------------|--------------------|------------------|------------------|--------------------|
| Real Estate Purchase | \$1,485,000        | \$415,000        | \$400,000        | \$2,300,000        |
| Soft Costs           | \$15,000           | \$10,000         | \$ 0             | \$ 25,000          |
| <b>TOTAL</b>         | <b>\$1,500,000</b> | <b>\$425,000</b> | <b>\$400,000</b> | <b>\$2,325,000</b> |

**Debt Service Coverage/Cash Flow/Classification**

|                                          |             |
|------------------------------------------|-------------|
| Actual 2024 DSC                          | 1.25:1      |
| Proforma DSC Yr. 1                       | 3.26:1      |
| Breakeven @ 61.75% of Proforma Yr. 1 DSC | 1.00:1      |
| Collateral Coverage                      | 1.23:1      |
| Net Worth Rating                         | +           |
| Repayment Classification                 | a           |
| Loan Classification                      | <b>IA+a</b> |

**Security:**

- First position on real property located at 1815-1825 Main Street & 50 & 64 Creamery Road, Bovina Center, NY  
Tax Map # 174.3-3-21; 174.3-3-22; 174.-1-22 & 174.3-2-9
- First position on furniture, fixtures, equipment and accounts receivable
- Personal Guarantee of Jacob Sherry
- Cross Guarantee of Bovina Spirits, LLC
- Collateral Assignment of Life Insurance in the full amount of the loan on Jacob Sherry
- Assignment of Rents & Leases

**LOAN CLASSIFICATION: IA+a**

**I. POSITIVE ATTRIBUTES**

- Positive cash flow
- Positive net worth of the Guarantor
- NYS encouraging craft brewery/distillery sector
- Applicant has a good standing relationship with CWC

**II. MITIGATES**

- Positive Cash Flow
- Positive net worth of the Guarantor

**III. CONTINGENCIES AND CONDITIONS PRECEDENT**

- Waive participating lender requirement rule 1:05:02
- Waive loan maturity rule 1:05:06
- Contingent on sale of 55911 State Highway 10, Kortright, NY

After Board approval of the loan staff was contacted by Jake Sherry and informed he would be unable to sign the required guarantees. Staff in conjunction with the Executive Director agreed to extend the letter of commitment until such time Jake would be able to sign the

guarantees. Jake is still unable to sign these guarantees and speaking with staff asked if there was a path forward to closing the loan. Please see below for the updated and proposed structure of the loan:

**Borrower:** **94 Proof LLC**  
<https://www.isolationproof.com/>  
 REDI-Loan Request: \$1,500,000  
 Rate: 4.50 % (5 year adjustable)  
 Term: 20 years (6 months int. only)  
 CWC Monthly Payment: \$9,640.17  
 Other Monthly Payment: \$2,050.82  
 Total Monthly Payments: \$11,690.99  
 Type: Distillery  
 County: Delaware  
 Town: Bovina  
 Tax Map No.: 174.3-3-21; 174.3-3-22; 174.-1-22 & 174.3-2-9

#### **Uses of Funds**

|                      | <b>CWC</b>         | <b>Private Loan</b> | <b>Equity</b>    | <b>Total</b>       |
|----------------------|--------------------|---------------------|------------------|--------------------|
| Real Estate Purchase | \$1,485,000        | \$415,000           | \$400,000        | \$2,300,000        |
| Soft Costs           | \$15,000           | \$10,000            | \$ 0             | \$ 25,000          |
| <b>TOTAL</b>         | <b>\$1,500,000</b> | <b>\$425,000</b>    | <b>\$400,000</b> | <b>\$2,325,000</b> |

#### **Debt Service Coverage/Cash Flow/Classification**

|                                       |             |
|---------------------------------------|-------------|
| Actual 2024 DSC                       | 1.25:1      |
| Actual 2025 DSC                       | 1.21:1      |
| Proforma DSC Yr. 1                    | 3.29:1      |
| Breakeven @ 62% of Proforma Yr. 1 DSC | 1.00:1      |
| Collateral Coverage                   | 1.23:1      |
| Net Worth Rating                      | +           |
| Repayment Classification              | a           |
| Loan Classification                   | <b>IA+a</b> |

#### **Security:**

- First position on real property located at 1815-1825 Main Street & 50 & 64 Creamery Road, Bovina Center, NY  
Tax Map # 174.3-3-21; 174.3-3-22; 174.-1-22 & 174.3-2-9
- First position on furniture, fixtures, equipment and accounts receivable
- ~~Personal Guarantee of Jacob Sherry~~ (Guarantee will be signed once able)
- Personal Guarantee of Thomas and Tracey Sherry
- ~~Cross Guarantee of Bovina Spirits, LLC~~ (Guarantee will be signed once able)
- Collateral Assignment of Life Insurance in the full amount of the loan on Jacob Sherry

- Assignment of Rents & Leases

**LOAN CLASSIFICATION: IA+a**

**IV.POSITIVE ATTRIBUTES**

- Positive cash flow
- Positive net worth of the Guarantor(s)
- NYS encouraging craft brewery/distillery sector
- Applicant has a good standing relationship with CWC

**V. MITIGATES**

- Positive Cash Flow
- Positive net worth of the Guarantor

**VI.CONTINGENCIES AND CONDITIONS PRECEDENT**

- ~~Waive participating lender requirement rule 1:05:02~~
- ~~Waive loan maturity rule 1:05:06~~
- Loan can only be drawn up to \$1,100,000 the additional \$400,000 can be released once the Personal Guarantee is signed by Jacob Sherry, the Corporate Guarantee is signed by Bovina Spirits LLC and the sale of the property located at 55911 State Highway 10, Kortright, NY has been completed
- ~~Contingent on sale of 55911 State Highway 10, Kortright, NY~~