Catskill Watershed Corporation

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EMAIL COVER SHEET

To: **FINANCE COMMITTEE**

ATTN:

Thomas Snow	Richard Parete
Alicia Terry	Innes Kasanof
Shilo Williams	Joseph Cetta
John Kosier	Jim Ellis

CC: CWC Staff, John Schwartz, Michael Meyer, Matthew Giannetta, Thomas Stalter, Gerson Tavarez and Aaron Bennett

SUBJECT: FINANCE COMMITTEE MEETING NOTICE
DATE: Tuesday, November 3, 2026

TIME: START: Immediately Following Policy
LOCATION: Catskill Watershed Corporation Building

Additional Instructions:

Please be advised that the Finance Committee meeting has been scheduled.

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CWC Finance Meeting
November 3, 2026
AGENDA

Committee Members: Joseph Cetta, Jim Ellis, Innes Kasanof, John Kosier, Jason Merwin, Richard Parete, Karen Stainbrook, Alicia Terry, Shilo Williams

AGENDA

I. Call To Order

II. Review Minutes From Previous Meeting

III. Review September Financial Statements

IV. Other

V. Schedule Next Meeting

VI. Adjournment

CWC Finance Meeting
October 6, 2026
DRAFT MINUTES

Attended Committee Members: Joseph Cetta, Jim Ellis, Innes Kasanof, John Kosier, Jason Merwin, Richard Parete, Karen Stainbrook, Alicia Terry, Shilo Williams

MINUTES

I. Call To Order

II. Review Minutes From Previous Meeting – Accepted as presented.

III. Review August Financial Statements – The August financial statements and the supplemental schedules were presented to the committee. Investments and investment yields were also discussed. The external audit is scheduled to start on February 1, 2027.

IV. **2027 Corporate Budget –** The 2027 corporate budget and [budget] highlights was presented to the committee. Members accepted the proposed budget. A resolution will be presented at the November board meeting.

V. Investment & Procurement Policy Update – The investment policy was updated per the external audit management letter recommendation. The procurement policy was updated to reflect current general municipal law thresholds and other policy updates. Members accepted both policy updates, and two resolutions will be presented at the November board meeting.

VI. Other – Three building maintenance bid awards were presented to the committee. Members awarded the bids to Upstate Generator & Power, LLC, Fail Safe Technical Associates, and New England Mechanical Services, Inc. The board approved the bid award resolutions at its October meeting.

VII. Schedule Next Meeting – The next meeting will be held on November 3, 2026.

VIII. Adjournment

Catskill Watershed Corporation
Finance Director's Report
October 6, 2026

Financial Statements

On October 6, 2026, August financial statements and the supplemental schedules were presented to the Finance Committee. The September financial statements and the supplemental schedules will be presented at the next Finance Committee meeting on November 3, 2026.

Investments

Enclosed you will find a summary of CWC's investments. As of August 31, 2026, the total [municipal/agency bonds] carrying value is $9,746,985. The interest yields range from .63% to 4.52%, and maturity terms vary, up to 3 +/- years. For real short-term investments, CWC has invested in money markets and savings accounts at authorized banks totaling $20,998,121 with interest rates ranging up to 3.22%.